

TENTATIVE BUDGET

Fiscal Year 2022-2023



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2022-2023 Tentative Budget**

Submitted by:

Mike Muñoz, Ed.D.
Superintendent-President

To the:

Board of Trustees
Uduak-Joe Ntuk, President

Herlinda Chico, Vice President
Dr. Virginia Baxter, Member

Vivian Malauulu, Member
Sunny Zia, Member

June 22, 2022

Long Beach Community College District

2022-2023 Tentative Budget

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June 22, 2022

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

Governor Newsom released his 2022-23 May Revise State Budget on May 13, 2022. It proposes substantial funding for community colleges even above the Governor's January Budget. The statewide May Revise Budget is \$300.7 billion with \$13.4 billion for community colleges. Both are substantial increases over the 2021-22 enacted Budget and the January State Budget. There is about a \$4.2 billion increase in Proposition 98 funds over 2021-22 (31% ongoing and 69% one-time augmentations). Given the economic volatility, The Governor warns against the mistakes of the Dot Com bust. Therefore, the Budget includes the significant one-time allocations and contributions to State reserve funds.

The proposed State Budget is based on the Governor's multiyear frameworks or road map for California. The road map includes refined metrics and goals focused on equity and student success aligned with the Chancellor's Vision for Success goals. Key expectations include increased collaboration across segments; improved completion; closure of equity gaps; and better alignment of the system with K-12 and workforce needs.

This Tentative Budget is substantially based on the January Budget with reference to the May Revise. The May Revise COLA increase is included in budgeted apportionment. The May Revise Budget is currently the best approximation of what will be included in the final enacted budget. So, we include here highlights of the Governor's May Revise Budget and estimates for LBCCD where applicable:

Apportionment

- Cost of Living Adjustment (COLA) of 6.56% - \$493.0 million
 - **\$9.0 million** for LBCC
- Base SCFF Increase - \$250 million
 - \$0.4 million estimated based on LBCC metrics

- 0.5% Enrollment Growth funds – \$26.2 million
 - No growth is anticipated for LBCC
- Removes COLA increases for Hold Harmless protection for districts after 2024-25
- COVID emergency protection ends 2021-22

Categorical Programs

- Cost of Living Adjustment (COLA) of 6.56% for select categorical programs (DSPPS, EOPS, CalWORKs, Child Care Tax Bailout, Mandated Costs, and Adult Education) - \$60.6 million
 - **\$1.0 million** for LBCC
- Student Equity & Achievement (SEA) Program - \$25 million
 - \$400,000 estimated for LBCC

New and Expanded Programs

- Discretionary Block Grant - \$750 million
 - \$12 million estimated for LBCC
 - Includes reporting requirements
 - Funds to be encumbered in 3 years; spent in 5 years
- Integrated Technology - \$99 million
 - \$1.6 million estimate for LBCC
 - For data modernization and protection
- Retention and Enrollment - \$150 million
 - \$2.5 million estimate for LBCC

Other One-Time

- \$1.5 billion for Deferred Maintenance and Instructional Equipment
 - **\$25 million** estimate for LBCC
 - To be split evenly between deferred maintenance and instructional equipment
 - Funds to be encumbered over the next 3 years and fully spent in 5 years
- STRS and PERS Contributions - The Budget does not include contributions of state funds to STRS and PERS to reduce employer contributions as in recent years.

Capital Facilities

- \$403 million in Proposition 51 capital outlay projects – one-time
 - Does not include LBCC projects
 - LBCC projects continue with funding from prior budgets

State Reserve Projected Balances

- Budget Stabilization Account (BSA, also known as the rainy-day fund) - \$37.1 billion
- Public School System Stabilization Account (PSSSA) - \$9.5 billion

The Tentative Budget includes 14 funds totaling \$1.1 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

The total Unrestricted General Fund budget is \$158.2 million. 40 new full-time faculty are budgeted for the 2022-23 fiscal year. Prior negotiated salary agreements are carried forward in the Tentative Budget. In June 2021, the Board approved increase for full-time faculty, including 3% off-schedule increase for 2020-21; 3% on-schedule for 2021-22; \$1,500 stipend for extra work due to COVID-19 in 2020-21; and \$1,500 stipend for transitions in 2021-22. In July 2021, the Board approved a 3% increase for the management team for 2021-22. Any subsequent agreements will be included in the Adopted and revised budgets during the fiscal year.

A Supplemental Employee Retirement Plan (SERP) was offered to eligible employees. 64 employees (9 administrators, 29 classified, 5 counselors and 21 faculty) accepted the SERP and retired on June 30, 2021. The estimated net savings for the SERP over the next five years total \$3,193,532.

The 2021-22 Adopted Budget included an operating Surplus of \$5.9 million. Due to the net impact of decreased apportionment revenue, additional state full-time faculty allocation, salary savings, increased operating expenses, and decreased one-time project spending, the estimated actual surplus for 2021-22 decreased to 3.4 million. Current year apportionment is \$3.9 million lower due to an increased deficit factor of 3.35% on the Chancellor's Office's period 1 (P-1) apportionment report. The State provided an additional \$2.1 million for full-time faculty hiring. Vacancy and reassignment savings have resulted in \$2.4 million in salary savings. Reduced or postponed spending impacted total expenses. The Federal government extended the spending deadline on HEERF funds an additional year to June 30, 2023. That results in less HEERF

spending in 2021-22, resulting in less indirect costs, which results in a \$5.0 million increase to operating expenses in the unrestricted general fund. One-time projects were delayed as technology efforts were focused on return to campus and campus safety. One-time expenditures decreased by 1.5 million. These along with other minor changes result in a \$2.5 million decrease to the budgeted surplus.

I am recommending a Tentative Budget with an operating surplus of \$2.4 million resulting in a \$52.9 million (33.4%) ending fund balance at June 30, 2023. This budget reflects the very positive State Budget. As in the State Budget, we will work to allocate resources between one-time and ongoing initiatives to help ensure resources are adequate for whatever the future brings. More details about revenue and expense changes are detailed below to better explain the operating surplus.

Revenues: Major increases/(decreases):

Changes from 2021-22 - Estimated Actuals		Comments
Apportionment	\$12.3 million	The increase is the net of: <ul style="list-style-type: none"> • \$9.0 million increase due to the 6.56% COLA • \$0.4 million increase due to increased SCFF rates • \$3.9 million increase due to the deficit factor decreasing from 3.35% to 0.50% • (\$1.0) million decrease in prior year apportionment adjustments

Expenditures: Major increases/(decreases):

Changes from 2021-22 - Estimated Actuals		Comments
Total Academic Salaries	\$3.7 million	The increase is due to hiring 40 new full-time faculty, and step increases, offset by decreases to part-time faculty.

Changes from 2021-22 - Estimated Actuals		Comments
Total Classified Salaries	\$3.4 million	The increase is due budgeting of currently vacant positions, plus new positions.
Total Benefits	\$2.7 million	The increase is due to increases to certain benefit rates, most notably 2.46% for PERS, 2.18% for STRS and 1.1% for Health Insurance premiums; as well as the increase to statutory benefits due to increased payroll.
One-Time Expenditures	\$1.5 million	The increase is due to plans to complete projects delayed by the technology efforts focused on transitioning to back to in-person and hybrid work and learning and COVID tracking.

Reserves

Board Policy requires a minimum 5.5% reserve in the Unrestricted General Fund. Therefore, \$8.7 million has been budgeted for this purpose. The Institutional Effectiveness long-term goal is 9.5% (15% when combined with the 5.5% Board minimum). The short-term goal is 7.0% (12.5% when combined with the 5.5% Board minimum). \$15.0 million is budgeted for the institutional effectiveness goal. \$26.0 million is budgeted for economic uncertainty. Additionally, \$0.2 million is reserved for business process review expenditures planned for future years, and \$3.0 million has been reserved for vacation and load banking. If it becomes necessary to use any reserves, it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$79.9 million. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding sources. Included in this fund are: the Small Business Development Centers (SBDC), Perkins Grants, Adult Education, state categorical funds for Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Equity and Achievement (SEA) Program, Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, the Federal COVID Aid - Higher Education Emergency Relief Fund (HEERF), the COVID-19 Response Block Grants and other programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds was authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds was authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB were issued in September 2016 for a total of \$85 million. In October 2019, \$130 million in 2016 election bonds were issued to continue construction and renovation plans. In October 2021, \$150 million in 2016 Measure LB bonds were sold to continue construction and renovation projects. District-wide, Pacific Coast Campus, and Liberal Arts Campus major projects are planned for the 2021-22 fiscal year. Major projects are summarized in the Bond Fund narrative.

Other Funds

Other funds are balanced. The Capital Projects Fund accounts for capital projects and expenditures not funded by local bonds. Buildings M and N, Construction Trades Phases 1 & 2 (Building MM), and Buildings G/H – Music/Theatre Complex projects have been approved for state capital outlay funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. The Governor's Budget includes significant allocations for

Deferred Maintenance/Instructional Equipment block grants. The District will split the allocation evenly. The deferred maintenance allocation is budgeted in the Capital Outlay fund and the Instructional Equipment allocation is budgeted in the Restricted General fund. Please see the following pages for more specific information about other funds.

Next Steps

This Tentative Budget provides the District with spending authority for the beginning of the 2022-23 fiscal year. Final State Budget is scheduled to be enacted by the end of June. That information along with the final results of our 2021-22 fiscal year will be used to complete the Adopted Budget, which will be presented to the Board for approval in September.

We will continue to use outreach, marketing, Guided Pathways, the College Promise, and other initiatives to help improve student success metrics related to the Chancellor's Office's *Vision for Success*. Community colleges play a pivotal role in every economic recovery especially now as the Governor proposes an equitable recovery.

The strong State Budget provides resources to help us through the 2022-23 fiscal year and into the unknown future. We continue to develop plans to allocate those resources appropriately between one-time and ongoing initiatives as well as reserves for future plans and uncertainties. Great work has been done and continues to be done in the transitions to remote work and learning, to returning to campus to the new hybrid environment. More classes and work took place on campus in the spring of 2022 including many hybrid classes. We are making every effort to re-engage our students and provide a safe and welcoming learning environment. Challenges that lie ahead are highlighted below.

- **Enrollment Management** – Declining enrollment trends throughout the state continued into 2021-22. Reasons may include the favorable jobs market, the COVID impacts, the difficulties of transitioning to remote learning and then to hybrid learning. Our continuing outreach, student engagement and marketing efforts have helped mitigate our enrollment decline. As of our 2021-22 period 2 (P-2) attendance report, resident full-time equivalent student (FTES) counts are down 9.5%. Efforts to re-engage students continue, including direct aid, removing drops for non-payment and student debt forgiveness.
- **Pension Obligations** – The Governor’s Budget does not include contributions to directly reduce district PERS and STRS expenses as we have seen in prior years. The increases in the employer rates for 2022-23 are significant. The Governor’s May Revise Budget includes a \$750 million discretionary block grant that the Chancellor’s Office says could be used to buy down pension liabilities.
- **SERP Implementation** – The District continues to work through the transition after the 64 retirements from the Supplemental Employee Retirement Program (SERP) on June 30, 2021. The resulting reorganization and additional recruiting increase workloads. Short-term and long-term vacancies and the loss of institutional knowledge have presented opportunities as well as challenges for remaining staff. Significant recruitment efforts have been made including hiring 40 new full-time faculty for 2022-23.
- **COVID Funding** – Combining HEERF I, II & III funding along with state COVID relief funds, we will receive in excess of \$100 million over three fiscal years. These funds have provided needed support. District staff have worked hard to manage these funds and meet federal compliance requirements. As these funds wind down into the 2022-23 budget year, the challenge is to prioritize the remaining funds.
- **Returning to Campus** – Great efforts have been made to return students and staff to our campuses. We go forward into the new normal including evaluating hybrid learning and work environments. Our Re-Opening Steering Committee continues to work hard on plans to maintain the safety of students and employees as we work through the proper steps to provide the combination of online and in-person education that best serve our students.

- **Economic Impacts** – The District faces the impacts of the overall economy including significant inflation and supply chain issues. Our budgets are stretched by inflation reported at over 6%. This impacts costs of fuel, utilities, labor and materials for construction and repairs. Supply chain issues impact construction and daily purchases. Technology equipment orders have been delayed and food services has experienced shortages of basic foods like eggs.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mike Muñoz", is written over a light gray rectangular background.

Dr. Mike Muñoz
Superintendent-President

**Long Beach Community College District
2022-2023 Tentative Budget**

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2021-22. There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Council (CPC) for 2022-23 Institutional Priorities as follows were updated at the March 24, 2022 Joint CPC-BAC meeting:

In alignment with the California Community Colleges Chancellor's Office Vision for Success and Long Beach City College's Strategic Plan goals, the College will primarily focus on:

- A. Increasing student persistence, completion, transfer, and gainful employment while closing equity gaps by providing holistic student supports, including the implementation of cross-functional teams, within a guided pathways framework.
- B. Maintaining fiscal viability.
- C. Expanding outreach to increase enrollment and investing in infrastructure to promote students' persistence.
- D. Creating spaces of belonging and inclusivity for our disproportionately impacted and marginalized students through culturally responsive, anti-racist, and inclusive pedagogy and services.
- E. Supporting students with the resources they need to succeed, including through increased awarding of financial aid and scholarships, as well as through offering basic needs services.
- F. Attracting and retaining a diverse workforce committed to anti-racism and equity-mindedness.
- G. Establishing and strengthening relationships with local community organizations.

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Budget Assumptions and Implications

- H. Utilizing lessons learned from the pandemic and embracing a new normal through:
 - i. Continuing to enhance emergency operations, improve the safety of campus facilities, and implement systems security.
 - ii. Cultivating a culture of care by supporting the wellness, safety, and health (mental and physical) of our employees and students, while also ensuring they feel welcomed, acknowledged, and understood.
 - iii. Continuing to invest in and support the expanded use of online and hybrid technology for instruction, service delivery, and workplace efficiencies.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the Governor's January State Budget with some May Revise updates.

- A. Deficit spending will be minimized.
- B. Our resident FTES targets will be 20,146.00 (19,200.00 credit, 350.00 special admits, 106.00 non-credit, and 390.00 enhanced non-credit) (To be updated). The impact of FTES on apportionment is reduced under the new funding formula (see II. H. below), but it is still the largest single factor on our income.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.

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Budget Assumptions and Implications

- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.
- H. The State Budget includes the Student Centered Funding Formula (SCFF) with few changes. The formula calls for 70% of funding to be based on FTES, 20% based on low-income students served, and 10% based on student-centered success metrics. The formula includes a hold harmless clause that allows districts to receive at least the same funding received in 2017-18 plus ongoing COLA. The 2021-22 Budget Act expanded hold harmless one additional year to 2024-25. The 2022-23 Budget proposes continuing hold harmless beyond 2024-25, but without the annual COLA increases.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo). The Chancellor's Office's Fiscal Standards and Accountability Unit is now recommending reserves of at least two months of regular operating expenditures or 16.67% (2/12), which is in line with the recommendations of the Government Finance Officers Association (GFOA).

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Budget Assumptions and Implications

- B. To comply with the Chancellor's Office guidelines, Institutional Effectiveness reserve goals have been established. The short-term goal is 12.5% and the long-term goal is 15% (including the 5.5% Board minimum).
- C. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,606,444 as of June 30, 2022.
- D. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$438,972.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included based on prior years' experiences, which is an offset apportionment revenue generally due to shortfalls in the local revenue components of general apportionment.
- B. We are budgeting a 6.56% COLA for apportionment revenue based on the Governor's May Revise Budget.
- C. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.

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Budget Assumptions and Implications

- D. Categorically funded programs (such as the SEA Program, EOPS, DSPS, etc.) income estimates will reflect figures in the State Budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 25% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. The State Budget includes significant funding for the deferred maintenance and instructional equipment block grant. Our allocation is split equally between the two.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.

**Long Beach Community College District
2022-2023 Tentative Budget**

Budget Assumptions and Implications

- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. Forty full-time faculty positions are being recruited based on the Hiring Priorities Committee list.
- d. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:
- | | |
|-------------------------------|-------------------------|
| Blue Cross PPO: 0% | Delta Dental PPO: -1.2% |
| Blue Cross HMO: 4.0% | Delta Dental HMO: 0% |
| Kaiser: 1% | VSP: -3.7% |
| Mental Health Network EAP: 0% | Basic Life/AD&D: 0% |
- These increases/decreases combined currently result in a 1.1% blended rate increase.
- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 25.37% (2.46% increase), STRS 19.10% (2.18% increase), Workers' Compensation 1.610% (0.026% decrease), SUI 0.50% (no change), and Retiree Benefits 6.46% (0.99% increase).
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

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2022-2023 Tentative Budget**

Budget Assumptions and Implications

- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. GASB 74 and 75 require districts to report their full retiree health benefits on their audited financial statements. Consequently, the Annual Required Contribution (ARC) is no longer included in actuarial studies. For budgeting purposes, we have requested and received a letter from our actuary with the amount of our ARC if it was still required. The ARC for the Retiree Health Benefits as noted in the actuarial letter as of June 30, 2021 is \$5,058,426. This represents approximately 6.46% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2022-2023 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 143,447,472	\$ 145,307,600	\$ 158,240,474	\$ 12,932,874	9%
RESTRICTED GENERAL FUND	\$ 106,777,618	\$ 71,921,172	\$ 79,389,225	\$ 7,468,053	10%
ASSOCIATED STUDENT BODY FUND	\$ 1,155,919	\$ 758,401	\$ 1,246,554	\$ 488,153	64%
CAPITAL PROJECTS FUND	\$ 65,090,005	\$ 9,106,740	\$ 62,122,020	\$ 53,015,280	582%
CHILD AND ADULT DEVELOPMENT FUND	\$ 2,169,756	\$ 2,358,586	\$ 2,341,527	\$ (17,059)	-1%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,162,005	\$ 175,007	\$ 1,138,057	\$ 963,050	550%
EQUITY AWARD FUND	\$ 2,000,000	\$ 5,001,500	\$ 5,000,000	\$ (1,500)	0%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 653,969,670	\$ 47,748,138	\$ 607,136,532	\$ 559,388,394	1172%
RETIREE HEALTH FUND	\$ 3,889,191	\$ 2,720,614	\$ 3,889,191	\$ 1,168,577	43%
SELF INSURANCE FUND	\$ 1,653,643	\$ 1,332,992	\$ 1,696,019	\$ 363,027	27%
STUDENT FINANCIAL AID FUND	\$ 88,351,337	\$ 74,895,125	\$ 55,621,739	\$ (19,273,386)	-26%
STUDENT REPRESENTATION FUND	\$ 53,031	\$ 51,988	\$ 74,591	\$ 22,603	43%
VETERANS STADIUM OPERATIONS FUND	\$ 1,305,267	\$ 1,309,670	\$ 1,936,116	\$ 626,446	48%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,199,065,074	\$ 362,687,533	\$ 1,107,872,205	\$ 745,184,672	205%

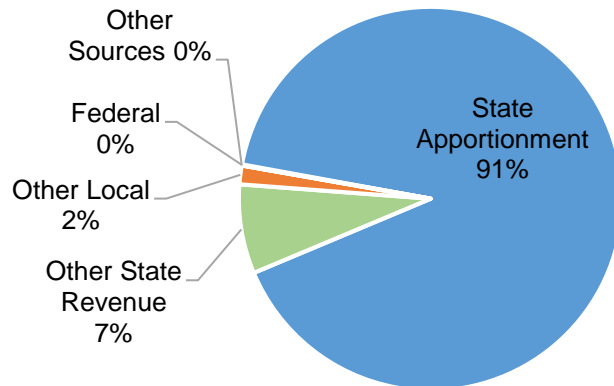
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2022-2023 Tentative Budget**

Unrestricted General Fund

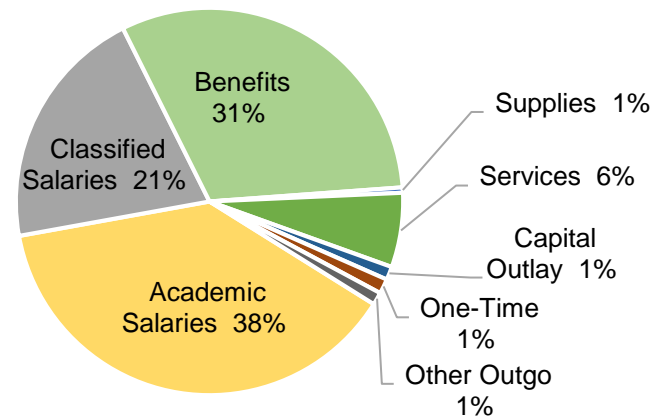
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue. It is a combination of student enrollment fees, local property taxes and state apportionment revenue. Under the previous funding formula, apportionment was based mainly on full-time equivalent students (FTES). The Student Centered Funding Formula (SCFF) began in 2018-19 and allocates funding based on a combination of FTES (70% statewide), low-income students served (20%) and student success metrics (10%).

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 46,969,252</u>	<u>\$ 46,969,252</u>	<u>\$ 50,511,561</u>	<u>\$ 3,542,309</u>	<u>8%</u>
REVENUE					
Federal Revenue	\$ 140,000	\$ 140,000	\$ 140,000	\$ 0	0%
State Principal Apportionment					
State General Apportionment	\$ 64,753,474	\$ 61,290,227	\$ 74,546,579	\$ 13,256,352	22%
Education Protection Account	25,786,018	25,331,453	25,331,453	0	0%
Property Taxes	39,442,095	39,442,095	39,442,095	0	0%
Enrollment Fee Revenue @ 98%	6,565,871	6,565,871	6,565,871	0	0%
Sub Total	<u>\$ 136,547,458</u>	<u>\$ 132,629,646</u>	<u>\$ 145,885,998</u>	<u>\$ 13,256,352</u>	<u>10%</u>
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 1,287,093	\$ 0	\$ (1,287,093)	-100%
Prior Year Adjustment for Education Protection Account	0	(289,051)	0	289,051	100%
Sub Total Prior Year Adjustment	<u>0</u>	<u>998,042</u>	<u>0</u>	<u>(998,042)</u>	<u>-100%</u>
Total State Principal Apportionment	\$ 136,547,458	\$ 133,627,688	\$ 145,885,998	\$ 12,258,310	9%

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Other State Revenue					
California College Promise Administration	\$ 321,291	\$ 321,291	\$ 321,291	\$ 0	0%
Full Time Faculty Hiring	839,358	2,936,064	2,936,064	0	0%
Mandated Cost Reimbursement	588,218	604,489	604,489	0	0%
Other State Income	0	7,938	0	(7,938)	100%
Part-time Faculty Compensation	427,388	421,393	421,393	0	0%
State Lottery	3,129,111	3,129,111	2,874,668	(254,443)	-8%
STRS On-Behalf Payments	4,920,791	4,920,791	4,920,791	0	0%
Total Other State Revenue	<u>\$ 10,226,157</u>	<u>\$ 12,341,077</u>	<u>\$ 12,078,696</u>	<u>\$ (262,381)</u>	<u>-2%</u>
Local Revenue					
From LBCC Auxiliary	\$ 122,875	\$ 128,955	\$ 128,955	\$ 0	0%
Enrollment Fee Revenue @ 2%	133,997	133,997	133,997	0	0%
International Student Fees	534,037	534,037	534,037	0	0%
Nonresident Tuition Fees	1,361,247	1,670,903	1,600,000	(70,903)	-4%
Materials Fees	49,488	52,154	51,245	(909)	-2%
Other Local Revenue	294,900	214,722	84,000	(130,722)	61%
Total Local Revenue	<u>\$ 2,496,544</u>	<u>\$ 2,734,768</u>	<u>\$ 2,532,234</u>	<u>\$ (202,534)</u>	<u>-7%</u>
TOTAL REVENUE	<u>\$ 149,410,159</u>	<u>\$ 148,843,533</u>	<u>\$ 160,636,928</u>	<u>\$ 11,793,395</u>	<u>8%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 943	\$ 6,376	\$ 3,434	\$ (2,942)	-46%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 149,411,102	\$ 148,849,909	\$ 160,640,362	\$ 11,790,453	8%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 25,785,894	\$ 25,670,811	\$ 29,132,767	\$ 3,461,956	13%
Academic Administrator Salaries	4,434,711	4,273,951	4,932,653	658,702	15%
Department Head/Coordinator Salaries	3,399,056	3,364,000	3,569,087	205,087	6%
Full Time Counselor Salaries	2,105,943	2,057,279	2,565,145	507,866	25%
Full Time Librarian Salaries	448,485	455,297	542,663	87,366	19%
Academic Hourly Instructional Salaries	18,526,526	18,613,797	17,477,492	(1,136,305)	-6%
Academic Hourly Non-Instructional Salaries	1,943,556	1,878,076	1,815,736	(62,340)	-3%
Librarian Hourly Salaries	587,889	587,889	515,537	(72,352)	-12%
TOTAL ACADEMIC SALARIES	\$ 57,232,060	\$ 56,901,100	\$ 60,551,080	\$ 3,649,980	6%

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 18,043,987	\$ 16,098,861	\$ 18,359,588	\$ 2,260,727	14%
Classified Manager/Supervisor Salaries	6,780,501	6,489,021	7,382,433	893,412	14%
Confidential Salaries	1,415,380	1,212,755	1,608,759	396,004	33%
Classified Instructional Salaries	2,925,095	2,806,762	3,124,127	317,365	11%
Classified Hourly Non-Instructional Salaries	817,327	1,333,707	834,055	(499,652)	-37%
Classified Hourly Instructional Salaries	1,077,377	1,068,239	1,077,377	9,138	1%
TOTAL CLASSIFIED SALARIES	\$ 31,059,667	\$ 29,009,345	\$ 32,386,339	\$ 3,376,994	12%
BENEFITS					
Benefits	\$ 43,158,324	\$ 43,806,512	\$ 47,813,724	\$ 4,007,212	9%
Early Retirement Incentives	1,597,450	1,661,195	1,579,571	(81,624)	-5%
TOTAL BENEFITS	\$ 44,755,774	\$ 45,467,707	\$ 49,393,295	\$ 3,925,588	9%
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 11,851	\$ 16,551	\$ 18,208	\$ 1,657	10%
Instructional Supplies Lost/Damage Calculators	345	0	345	345	na
Instructional Supplies (Contract/Community Education Profit Share	0	(1,016)	0	1,016	-100%
Instructional Material Fees	31,264	36,839	32,088	(4,751)	-13%
Fuel	61,975	56,046	61,975	5,929	11%
Hospitality	78,638	87,510	85,638	(1,872)	-2%
Other Supplies	504,837	591,260	506,289	(84,971)	-14%
TOTAL SUPPLIES AND MATERIALS	\$ 688,910	\$ 787,190	\$ 704,543	\$ (82,647)	-10%

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 4,574,835	\$ 5,292,419	\$ 4,927,606	\$ (364,813)	-7%
Travel and Conferences	291,669	227,369	314,588	87,219	38%
Air Quality Management District Site Fees	35,000	35,000	35,000	0	0%
Staff Development	32,396	41,170	36,596	(4,574)	-11%
Dues and Memberships	194,939	199,205	194,939	(4,266)	-2%
Utilities	2,939,538	3,590,808	3,659,603	68,795	2%
Rents, Building Repair, Maintenance and Equipment Repair	1,154,267	1,179,655	1,154,267	(25,388)	-2%
Environmental Health Fees	930	233	930	697	299%
Audit	125,000	180,000	125,000	(55,000)	-31%
Election	0	0	450,000	450,000	na
Legal Services	597,213	821,811	643,576	(178,235)	-22%
TRANS Cost of Issuance	0	113,778	0	(113,778)	-100%
Fingerprinting	8,570	11,205	8,570	(2,635)	-24%
Postage	105,412	151,275	105,412	(45,863)	-30%
Credit Card Fees	285,150	285,150	285,150	0	0%
Online Software Licensing	1,916,299	1,831,214	1,830,196	(1,018)	0%
Other Services and Expenses	1,010,821	521,442	1,085,821	564,379	108%
Indirect Costs	(8,573,710)	(4,696,099)	(5,025,168)	(329,069)	7%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,698,329	\$ 9,785,635	\$ 9,832,086	\$ 46,451	0%
CAPITAL OUTLAY					
Construction and Additions	\$ 1,200	\$ 14,325	\$ 1,200	\$ (13,125)	-92%
Library Books	39,864	110,402	34,095	(76,307)	-69%
Equipment	1,156,579	896,876	1,358,189	461,313	51%
Lease/Purchase	359,596	360,846	361,996	1,150	0%
TOTAL CAPITAL OUTLAY	\$ 1,557,239	\$ 1,382,449	\$ 1,755,480	\$ 373,031	27%

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
ONE-TIME EXPENDITURES FOR MANDATED COSTS AND BUSINESS PROCESS REVIEWS					
Academic Hourly Non-Instructional Salaries	\$ 9,435	\$ 0	\$ 9,284	\$ 9,284	na
Classified Manager/Supervisor Salaries	21,369	21,369	23,559	2,190	10%
Classified Hourly Non-Instructional Salaries	5,151	43,909	38,758	(5,151)	-12%
Benefits	14,541	17,022	20,636	3,614	21%
Hospitality	7,468	0	7,468	7,468	na
Other Supplies	907	1,972	0	(1,972)	-100%
Professional Services	897,348	52,363	844,985	792,622	1514%
Travel and Conferences	5,936	0	5,936	5,936	na
Rents, Building Repair, Maintenance and Equipment Repair	231,617	0	231,617	231,617	na
Fingerprinting	0	1,000	0	(1,000)	-100%
Online Software Licensing	285,845	301,263	302,014	751	0%
Other Services and Expenses	9,693	0	5,133	5,133	na
Equipment	480,183	49,276	472,261	422,985	858%
TOTAL ONE-TIME EXPENDITURES	\$ 1,969,493	\$ 488,174	\$ 1,961,651	\$ 1,473,477	302%
TOTAL EXPENDITURES	\$ 141,961,472	\$ 143,821,600	\$ 156,584,474	\$ 12,762,874	9%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Restricted General Fund (Student Health Services)	150,000	150,000	320,000	170,000	113%
To Self Insurance Fund	1,186,000	1,186,000	1,186,000	0	0%
TOTAL OTHER OUTGO	\$ 1,486,000	\$ 1,486,000	\$ 1,656,000	\$ 170,000	11%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 143,447,472	\$ 145,307,600	\$ 158,240,474	\$ 12,932,874	9%

**Long Beach Community College District
2022-2023 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
OPERATING SURPLUS/(DEFICIT)	\$ 5,963,630	\$ 3,542,309	\$ 2,399,888	\$ (1,142,421)	-32%
Plus Beginning Balance	46,969,252	46,969,252	50,511,561	3,542,309	8%
ENDING BALANCE	\$ 52,932,882	\$ 50,511,561	\$ 52,911,449	\$ 2,399,888	5%
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 7,889,611	\$ 7,991,918	\$ 8,703,226	\$ 711,308	9%
Additional Reserve for Institutional Effectiveness Goal	13,627,510	13,804,222	15,032,845	1,228,623	9%
Economic Uncertainties	27,736,776	23,555,117	25,976,725	2,421,608	10%
Assigned Reserves					
Reserve for One-time Funds and Business Process Reviews	633,569	2,114,888	153,237	(1,961,651)	-93%
Vacation and Loadbanking Reserve	3,045,416	3,045,416	3,045,416	0	0%
TOTAL FUND BALANCE	\$ 52,932,882	\$ 50,511,561	\$ 52,911,449	\$ 2,399,888	5%

**Long Beach Community College District
2022-2023 Tentative Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, as well as local grants and programs including student health and parking programs. The use of revenues for these programs is restricted by outside donors to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials. Note that additional flexibility for restricted lottery spending has been granted in the wake of the COVID-19 crisis to further assist students.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include COVID-19 relief aid, which consists of state and federal COVID block grants, and the three waves of Federal funding – Higher Education Emergency Relief Funds (HEERF I, II and III); Title V DESTINO grant, Strong Workforce Program, Adult Education Regional Consortium, and the California College Promise Program.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. HEERF grants allow for indirect costs with certain restrictions. The District's maximum allowed indirect rate is 27.20%.

Parking and Student Health Programs

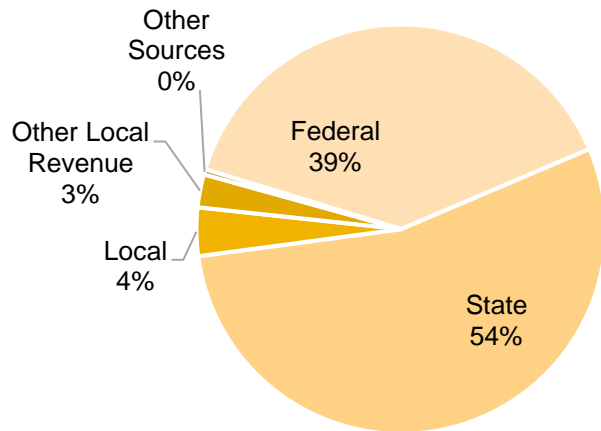
For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2022-2023 Tentative Budget

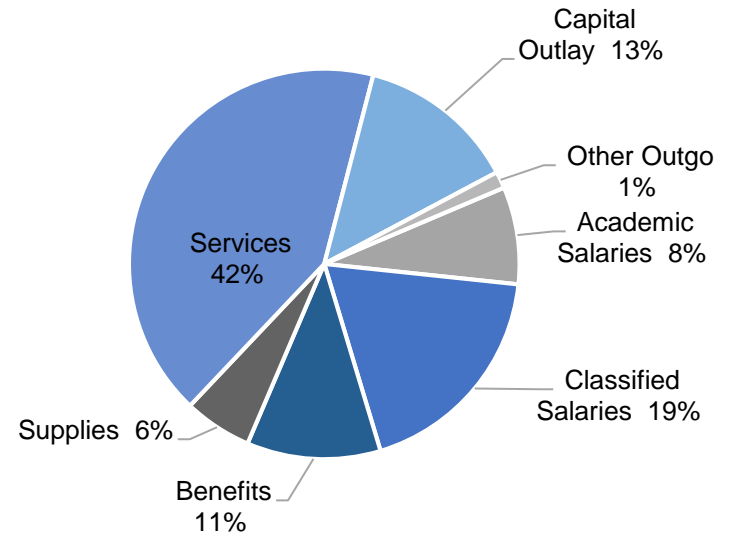
Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 5,173,462	\$ 5,173,462	\$ 4,932,507	\$ (240,955)	-5%
REVENUE					
Federal Revenue					
American Rescue Plan HEERF III	\$ 2,952,960	\$ 0	\$ 0	\$ 0	na
Federal Work Study	876,763	716,763	830,370	113,607	16%
Foster & Kinship Care	84,451	93,691	87,132	(6,559)	-7%
Gang Involved Youth Grant	0	53,313	330,000	276,687	519%
Temporary Assistance for Needy Families (TANF)	108,372	108,182	108,182	0	0%
Title V Destino Program	450,000	42,805	600,000	557,195	1302%
Title IV Upward Bound	355,814	287,823	89,394	(198,429)	-69%
Trio-Student Support Services	283,555	282,977	279,567	(3,410)	-1%
Veterans Chapter 33 Veterans Affairs	250,000	250,000	250,000	0	0%
College Advancement and Economic Development					
Small Business Development Center Network	3,681,496	3,663,362	0	(3,663,362)	-100%
Strengthening CommunityColleges Training Program	0	69,816	549,908	480,092	688%
VTEA, Perkins Title I-C	941,232	941,232	910,642	(30,590)	-3%
Total Federal Revenue	\$ 9,984,643	\$ 6,509,964	\$ 4,035,195	\$ (2,474,769)	-38%
State Restricted Revenue					
Adult Education	\$ 1,272,368	\$ 0	\$ 1,340,184	\$ 1,340,184	na
Basic Needs Centers and Staffing Support Program	0	12	330,157	330,145	2751208%
Block Grant Instructional Equipment & Library Materials	4,858,293	416,150	3,300,000	2,883,850	693%
California College Promise	1,300,239	948,620	1,300,239	351,619	37%
CalWorks	634,753	546,798	646,701	99,903	18%
Certified Nursing Assistant Program	0	89,256	0	(89,256)	-100%
Cooperating Agencies Foster Youth Education Support (CAFYES)	198,201	345,760	346,698	938	0%
Cooperative Agencies Resource for Education	148,611	203,375	193,206	(10,169)	-5%
Dream Resource Liasons	152,154	73,400	144,546	71,146	97%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Disabled Students Programs & Services	\$ 1,728,738	\$ 2,091,748	\$ 1,763,910	\$ (327,838)	-16%
Deaf and Hard of Hearing (DHH)	421,721	35,665	465,615	429,950	1206%
DPSS CalWorks Supplemental	121,791	121,791	121,791	0	0%
Equal Employment Opportunity	40,000	0	50,000	50,000	na
Equal Employment Opportunity Best Practices	0	208,333	0	(208,333)	-100%
Extended Opportunity Programs & Services	1,271,855	1,451,965	1,543,447	91,482	6%
Financial Aid Technology Program	62,676	0	0	0	na
Foster & Kinship Care	128,271	140,536	130,699	(9,837)	-7%
Guided Pathways	228,109	228,109	0	(228,109)	-100%
Homeless and Housing Insecurity Pilot Program	700,000	0	0	0	na
Incarcerated Re-entry Program	22,645	22,645	0	(22,645)	-100%
Library Services Platform	0	40,597	61,462	20,865	51%
Mental Health Services	0	43,488	351,125	307,637	707%
Nursing Education Program	90,581	59,925	90,581	30,656	51%
Restricted Lottery	1,247,805	1,247,805	1,146,340	(101,465)	-8%
Rising Scholars Network	0	0	154,000	154,000	na
Small Business Development Center - CA International Trade Center	0	70,809	0	(70,809)	-100%
Strong Workforce Program Local	1,495,287	1,197,804	1,495,287	297,483	25%
Strong Workforce Regional Funding	651,880	134,351	0	(134,351)	-100%
STRS On-Behalf Payments	405,121	405,121	405,121	0	0%
Student Equity and Achievement Program	5,742,223	4,046,995	6,671,495	2,624,500	65%
Student Equity and Achievement Program - Basic Skills	765,977	765,977	765,977	0	0%
Student Financial Aid Administration Allowance	861,956	882,420	882,420	0	0%
Veteran Resource Center	0	0	166,171	166,171	na
Student Retention and Enrollment Outreach	0	696,365	0	(696,365)	-100%
College Advancement and Economic Development					
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	1,449,936	2,080,706	0	(2,080,706)	-100%
Total State Restricted Revenue	\$ 26,001,191	\$ 18,596,526	\$ 23,867,172	\$ 5,270,646	28%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET <u>2021-2022</u>	ESTIMATED ACTUAL <u>2021-2022</u>	TENTATIVE BUDGET <u>2022-2023</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	na
Apostle Family Foundation Program	0	0	65,000	65,000	na
Burton Book Fund	4,800	4,800	4,800	0	0%
Child Development Consortium	30,000	20,000	20,000	0	0%
College to Career (C2C)	517,686	557,345	597,813	40,468	7%
Puente	1,500	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	99,600	0	99,600	99,600	na
Racial Equity for Adult Credentials for Higher Education	0	0	25,000	25,000	na
Strategic Enrollment Management	0	0	30,000	30,000	na
College Advancement and Economic Development					
10,000 Small Business Program	\$ 0	\$ 67,583	\$ 0	\$ (67,583)	-100%
Total Local Revenue	<u>\$ 678,586</u>	<u>\$ 651,228</u>	<u>\$ 868,713</u>	<u>\$ 217,485</u>	<u>33%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 400,000	\$ 150,000	\$ 850,000	\$ 700,000	467%
Student Health Fees	1,200,500	1,211,061	1,200,500	(10,561)	-1%
Total Other Local Revenue	<u>\$ 1,600,500</u>	<u>\$ 1,361,061</u>	<u>\$ 2,050,500</u>	<u>\$ 689,439</u>	<u>51%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
Prior Year Carryover					
Federal Revenue					
American Rescue Plan Institutional HEERF III	\$ 22,079,839	\$ 8,305,104	\$ 17,192,103	\$ 8,886,999	107%
Coronavirus Aid, Relief, and Economic Security Act (CARES)	18,830	18,830	0	(18,830)	-100%
Coronavirus Aid, Relief, and Economic Security Act (CARES) Minority Serving	603,862	329,525	274,337	(55,188)	-17%
Coronavirus Response and Relief Supplemental Appropriations Act HEERF II	18,051,859	17,183,320	868,539	(16,314,781)	-95%
Coronavirus Response and Relief Supplemental Appropriations Act Minority Serving HEERF II	1,748,052	395,303	1,352,749	957,446	242%
Gang Involved Youth Grant	0	0	276,687	276,687	na
Title V Destino Program	537,633	494,312	450,516	(43,796)	-9%
Title IV Upward Bound	0	0	67,991	67,991	na
VA 33 Certifications	24,095	0	32,975	32,975	na
College Advancement and Economic Development					
SBA SBDC COVID 2020 (CARES ACT) Program	3,725,771	2,531,614	1,194,157	(1,337,457)	-53%
Small Business Development Center Network	463,699	478,640	4,610,617	4,131,977	863%
Strengthening CommunityColleges Training Program	0	0	203,004	203,004	na
Total Federal Revenue	\$ 47,253,640	\$ 29,736,648	\$ 26,523,675	\$ (3,212,973)	-11%
State Revenue					
Adult Education	\$ 1,901,272	\$ 1,154,501	\$ 2,019,139	\$ 864,638	75%
Basic Needs Centers and Staffing Support Program	0	0	430,145	430,145	na
Block Grant Instructional Equipment & Library Materials	255,935	255,935	4,442,143	4,186,208	1636%
CA Advanced Supply Chain Analysis & Diversification Effort (CASCADE)	7,984	7,984	0	(7,984)	-100%
California College Promise	875,392	875,392	312,619	(562,773)	-64%
CalFresh Outreach	53,672	36,980	16,692	(20,288)	-55%
CalWorks	49,959	49,959	133,940	83,981	168%
Campus Safety and Sexual Assault	14,292	14,292	0	(14,292)	-100%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
Cooperating Agencies Foster Youth Education Support (CAFYES)	\$ 70,635	\$ 0	\$ 132,755	\$ 132,755	na
COVID 19 Block Grant (State)	1,106,182	1,106,182	0	(1,106,182)	-100%
Culturally Competent Faculty	0	0	50,435	50,435	na
Dream Resource Liasons	68,910	68,910	78,754	9,844	14%
Disabled Students Programs & Services	102,294	102,294	0	(102,294)	-100%
Extended Opportunity Programs & Services	0	0	172,716	172,716	na
Equal Employment Opportunity	89,489	45,515	103,974	58,459	128%
Financial Aid Technology Program	98,449	89,011	72,114	(16,897)	-19%
Guided Pathways	525,046	525,046	0	(525,046)	-100%
Homeless and Housing Insecurity Pilot Program	917,624	399,726	1,157,752	758,026	190%
Hunger Free Campus Support	53,496	50,000	3,496	(46,504)	-93%
Incarcerated Re-entry Program	12,704	12,704	0	(12,704)	-100%
LGBTQ + Students	0	0	133,894	133,894	na
Library Services Platform	0	0	20,865	20,865	na
Nursing Education Program	77,755	77,755	30,656	(47,099)	-61%
Mental Health Services	0	0	326,624	326,624	na
Resource Family Assistance Program - Foster & Kinship Care	57,683	33,697	34,386	689	2%
Restricted Lottery	2,184,161	255,876	1,928,285	1,672,409	654%
Small Business Development Center - CA International Trade Center	0	0	604,191	604,191	na
Strong Workforce Program Local	2,626,868	2,345,547	898,380	(1,447,167)	-62%
Strong Workforce Regional Funding	1,002,450	1,047,450	511,649	(535,801)	-51%
Student Equity and Achievement Program	2,163,509	2,201,359	1,645,228	(556,131)	-25%
Student Food and Housing Support	0	0	404,286	404,286	na
Veteran Resource Center	446,421	261,756	359,582	97,826	37%
Student Retention and Enrollment Outreach	242,756	242,756	524,998	282,242	116%
Vision for Success Professional Development Classified	80,438	0	80,438	80,438	na

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
College Advancement and Economic Development					
Global Trade Deputy Sector Navigator (Regional Deputy Director)	\$ 102,736	\$ 102,736	\$ 0	\$ (102,736)	-100%
Global Trade Sector Navigator (Statewide Director)	148,990	148,990	0	(148,990)	-100%
Industry Driven Regional Collaboratives Truck Driving	41,042	0	41,042	41,042	na
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	927,924	784,770	2,105,530	1,320,760	168%
Port of Long Beach Microgrid Program	37,434	11,931	25,504	13,573	114%
Total State Revenue	\$ 16,343,502	\$ 12,309,054	\$ 18,802,212	\$ 6,493,158	53%
Local Revenue					
10,000 Small Business Program	\$ 1,077,859	\$ 1,427,613	\$ 1,393,514	\$ (34,099)	-2%
Anthem Blue Cross Wellness Program	75,928	9,803	91,125	81,322	830%
Apostle Family Foundation Program	59,412	28,858	182,999	154,141	534%
CA Endowment Health Path	38,478	35,974	0	(35,974)	-100%
College Promise Tours	7,960	10	7,950	7,940	79400%
Maritime Center of Excellence	117,942	14,971	102,971	88,000	588%
Pritzker Foster Care Initiative	25,870	14,120	10,000	(4,120)	-29%
Public Education & Government - City of Long Beach	136,739	9,146	227,193	218,047	2384%
Puente	2,421	2,421	0	(2,421)	-100%
SBDC -LEAD Center Match Mitsubishi Union Financial Group Union Bank	135,515	17,000	118,515	101,515	597%
Transfer Pathways Mapper Project	8,840	8,840	0	(8,840)	-100%
Total Local Revenue	\$ 1,686,964	\$ 1,568,756	\$ 2,134,267	\$ 565,511	36%
Total Prior Year Carryover	\$ 65,284,106	\$ 43,614,458	\$ 47,460,154	\$ 3,845,696	9%
TOTAL REVENUE	\$ 103,549,026	\$ 70,733,237	\$ 78,281,734	\$ 7,548,497	11%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
OTHER FINANCING SOURCES					
INTERFUND AND INTRAFUND TRANSFERS IN					
From Other Trust Fund	\$ 2,000,000	\$ 0	\$ 0	\$ 0	na
From Restricted General Fund - HEERF for Lost Revenue	796,980	796,980		(796,980)	-100%
From Unrestricted General Fund	150,000	150,000	320,000	170,000	113%
TOTAL OTHER FINANCING SOURCES	\$ 2,946,980	\$ 946,980	\$ 320,000	\$ (626,980)	-66%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 106,496,006	\$ 71,680,217	\$ 78,601,734	\$ 6,921,517	10%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 991,440	\$ 882,843	\$ 1,282,543	\$ 399,700	45%
Department Head/Coordinator Salaries	567,918	605,408	502,307	(103,101)	-17%
Full Time Counselor Salaries	1,215,617	1,183,731	1,325,023	141,292	12%
Academic Hourly Instructional Salaries	332,145	138,169	107,645	(30,524)	-22%
Academic Hourly Non-Instructional Salaries	4,631,051	5,558,894	3,182,878	(2,376,016)	-43%
TOTAL ACADEMIC SALARIES	\$ 7,738,171	\$ 8,369,045	\$ 6,400,396	\$ (1,968,649)	-24%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 6,353,313	\$ 5,480,841	\$ 7,078,165	\$ 1,597,324	29%
Classified Manager/Supervisor Salaries	3,151,702	2,851,570	3,256,753	405,183	14%
Confidential Salaries	0	72,475	85,475	13,000	18%
Classified Instructional Salaries	282,379	50,940	58,151	7,211	14%
Classified Hourly Non-Instructional Salaries	4,947,283	5,627,950	3,406,734	(2,221,216)	-39%
Classified Hourly Instructional Salaries	1,463,399	1,277,342	938,541	(338,801)	-27%
TOTAL CLASSIFIED SALARIES	\$ 16,198,076	\$ 15,361,118	\$ 14,823,819	\$ (537,299)	-3%
BENEFITS	\$ 8,438,277	\$ 7,976,007	\$ 8,797,159	\$ 821,152	10%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 3,814,881	\$ 1,803,317	\$ 2,944,327	\$ 1,141,010	63%
Fuel	3,000	3,712	5,430	1,718	46%
Hospitality	83,084	121,375	154,489	33,114	27%
Other Supplies	3,720,254	1,652,295	1,372,807	(279,488)	-17%
TOTAL SUPPLIES AND MATERIALS	\$ 7,621,219	\$ 3,580,699	\$ 4,477,053	\$ 896,354	25%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 13,577,211	\$ 10,817,947	\$ 11,096,133	\$ 278,186	3%
Travel and Conferences	324,159	92,784	317,907	225,123	243%
Staff Development	84,310	81,506	36,400	(45,106)	-55%
Dues and Memberships	85,307	65,352	37,524	(27,828)	-43%
Insurance	130,000	97,848	100,250	2,402	2%
Utilities	432,600	604,293	61,586	(542,707)	-90%
Rents, Building Repair, Maintenance and Equipment Repair	196,211	288,743	444,272	155,529	54%
Audit	0	7,000	13,000	6,000	86%
Fingerprinting	17,850	12,920	14,764	1,844	14%
Postage	20,000	45,902	71,240	25,338	55%
Online Software Licensing	1,727,020	2,172,666	2,379,680	207,014	10%
Credit Card Fees	20,000	20,000	20,000	0	0%
Other Services and Expenses	20,969,924	204,434	13,683,028	13,478,594	6593%
Indirect Costs	8,597,997	4,729,607	5,051,773	322,166	7%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 46,182,589	\$ 19,241,002	\$ 33,327,557	\$ 14,086,555	73%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 57,618	\$ 134,897	\$ 77,279	134%
Library Books	121,457	0	121,457	121,457	na
Equipment	18,151,242	12,391,685	10,207,627	(2,184,058)	-18%
TOTAL CAPITAL OUTLAY	\$ 18,274,699	\$ 12,449,303	\$ 10,463,981	\$ (1,985,322)	-16%
TOTAL EXPENDITURES	\$ 104,453,031	\$ 66,977,174	\$ 78,289,965	\$ 11,312,791	17%
OTHER OUTGO					
Payments to Students	\$ 1,500,713	\$ 4,120,124	\$ 1,099,260	\$ (3,020,864)	-73%
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	26,894	26,894	0	(26,894)	-100%
To Parking Program	796,980	796,980	0	(796,980)	-100%
TOTAL OTHER OUTGO	\$ 2,324,587	\$ 4,943,998	\$ 1,099,260	\$ (3,844,738)	-78%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 106,777,618	\$ 71,921,172	\$ 79,389,225	\$ 7,468,053	10%
OPERATING SURPLUS/(DEFICIT)	\$ (281,612)	\$ (240,955)	\$ (787,491)	\$ (546,536)	-227%
Plus Beginning Balance	5,173,462	5,173,462	4,932,507	(240,955)	-5%
ENDING BALANCE	\$ 4,891,850	\$ 4,932,507	\$ 4,145,016	\$ (787,491)	-16%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Parking Program	\$ 4,782,808	\$ 4,783,625	\$ 4,132,743	\$ (650,882)	-14%
Reserve for Student Health Fees	109,042	148,882	12,273	(136,609)	-92%
TOTAL FUND BALANCE	\$ 4,891,850	\$ 4,932,507	\$ 4,145,016	\$ (787,491)	-16%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted Parking Program**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 4,729,799	\$ 4,729,799	\$ 4,783,625	\$ 53,826	1%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 400,000	\$ 150,000	\$ 850,000	\$ 700,000	467%
TOTAL REVENUE	\$ 400,000	\$ 150,000	\$ 850,000	\$ 700,000	467%
OTHER FINANCING SOURCES					
INTRAFUND TRANSFERS IN					
From Restricted General Fund - HEERF for Lost Revenue	\$ 796,980	\$ 796,980	\$ 0	\$ (796,980)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,196,980	\$ 946,980	\$ 850,000	\$ (96,980)	-10%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 114,711	\$ 102,518	\$ 118,122	\$ 15,604	15%
Classified Manager/Supervisor Salaries	12,448	12,211	13,462	1,251	10%
Classified Hourly Non-Instructional Salaries	77,000	45,952	74,500	28,548	62%
TOTAL CLASSIFIED SALARIES	\$ 204,159	\$ 160,681	\$ 206,084	\$ 45,403	28%
BENEFITS	\$ 79,177	\$ 68,615	\$ 85,259	\$ 16,644	24%
SUPPLIES AND MATERIALS					
Fuel	\$ 3,000	\$ 3,000	\$ 3,000	\$ 0	0%
Other Supplies	75,000	57,195	75,000	17,805	31%
TOTAL SUPPLIES AND MATERIALS	\$ 78,000	\$ 60,195	\$ 78,000	\$ 17,805	30%

**Long Beach Community College District
2022-2023 Tentative Budget
Restricted Parking Program**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 247,539	\$ 138,414	\$ 270,203	\$ 131,789	95%
Utilities	15,000	15,000	15,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	162,000	159,898	408,000	248,102	155%
Fingerprinting	300	0	300	300	na
Postage	5,000	1,118	5,000	3,882	347%
Credit Card Fees	20,000	20,000	20,000	0	0%
On Line Serv-Sftwr Licensing	1,300	1,300	1,300	0	0%
Other Services and Expenses	85,000	67,234	85,000	17,766	26%
Indirect Costs	237,496	190,989	317,736	126,747	66%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 773,635	\$ 593,953	\$ 1,122,539	\$ 528,586	89%
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 0	\$ 2,000	\$ 2,000	na
Equipment	7,000	9,710	7,000	(2,710)	-28%
TOTAL CAPITAL OUTLAY	\$ 9,000	\$ 9,710	\$ 9,000	\$ (710)	-7%
TOTAL EXPENDITURES	\$ 1,143,971	\$ 893,154	\$ 1,500,882	\$ 607,728	68%
OPERATING SURPLUS/(DEFICIT)	\$ 53,009	\$ 53,826	\$ (650,882)	\$ (704,708)	-1309%
Plus Beginning Balance	4,729,799	4,729,799	4,783,625	53,826	1%
ENDING BALANCE	\$ 4,782,808	\$ 4,783,625	\$ 4,132,743	\$ (650,882)	-14%

**Long Beach Community College District
2022-2023 Tentative Budget
Student Health Centers**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 443,663	\$ 443,663	\$ 148,882	\$ (294,781)	-66%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 1,200,500	\$ 1,211,061	\$ 1,200,500	\$ (10,561)	-1%
TOTAL REVENUE	\$ 1,200,500	\$ 1,211,061	\$ 1,200,500	\$ (10,561)	-1%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 320,000	\$ 170,000	113%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,350,500	\$ 1,361,061	\$ 1,520,500	\$ 159,439	12%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 752,449	\$ 752,724	\$ 750,733	\$ (1,991)	0%
Classified Manager/Supervisor Salaries	62,747	64,630	66,569	1,939	3%
Classified Hourly Non-Instructional Salaries	25,000	83,487	18,000	(65,487)	-78%
TOTAL CLASSIFIED SALARIES	\$ 840,196	\$ 900,841	\$ 835,302	\$ (65,539)	-7%
BENEFITS	\$ 451,358	\$ 459,564	\$ 476,195	\$ 16,631	4%
SUPPLIES AND MATERIALS					
Hospitality	\$ 1,000	\$ 0	\$ 1,000	\$ 1,000	na
Other Supplies	56,000	37,974	46,000	8,026	21%
TOTAL SUPPLIES AND MATERIALS	\$ 57,000	\$ 37,974	\$ 47,000	\$ 9,026	24%

**Long Beach Community College District
2022-2023 Tentative Budget
Student Health Centers**

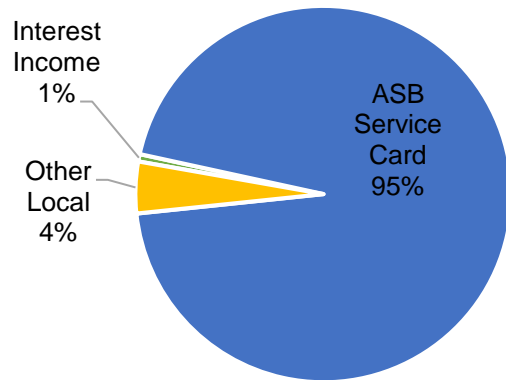
	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 30,000	\$ 23,600	\$ 30,000	\$ 6,400	27%
Travel and Conferences	10,000	500	10,000	9,500	1900%
Staff Development	2,000	0	2,000	2,000	na
Dues and Memberships	5,000	750	5,000	4,250	567%
Insurance	130,000	97,848	100,000	2,152	2%
Online Software Licensing	30,000	17,943	30,000	12,057	67%
Indirect Costs	117,567	115,524	115,612	88	0%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 324,567	\$ 256,165	\$ 292,612	\$ 36,447	14%
CAPITAL OUTLAY					
Equipment	\$ 12,000	\$ 1,298	\$ 6,000	\$ 4,702	362%
TOTAL EXPENDITURES	\$ 1,685,121	\$ 1,655,842	\$ 1,657,109	\$ 1,267	0%
OPERATING SURPLUS/(DEFICIT)	\$ (334,621)	\$ (294,781)	\$ (136,609)	\$ 158,172	54%
Plus Beginning Balance	443,663	443,663	148,882	(294,781)	-66%
ENDING BALANCE	\$ 109,042	\$ 148,882	\$ 12,273	\$ (136,609)	-92%

Long Beach Community College District
2022-2023 Tentative Budget

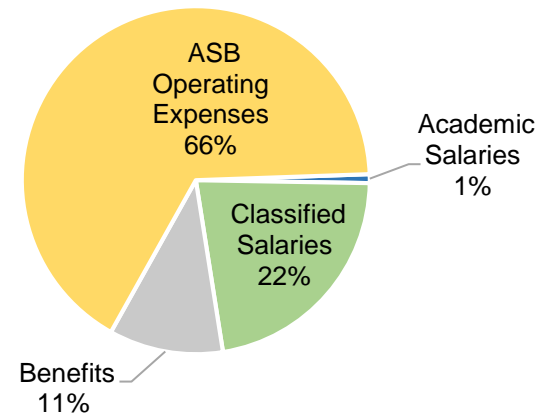
Associated Student Body Fund

The Associated Student Body Fund is used to account for moneys held in trust by the district for organized student body associations established pursuant to EC §76060. The fund is supported by a student fee and fundraising revenue. The fund also includes student clubs, which are accounted for in liability trust accounts.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Associated Student Body Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 3,179,732	\$ 3,179,732	\$ 3,169,503	\$ (10,229)	0%
REVENUE					
Local Revenue					
College Services Card Fee	\$ 750,000	\$ 719,172	\$ 750,000	\$ 30,828	4%
Other Local Income	35,100	18,000	35,000	17,000	94%
Interest & Investment Income	15,300	11,000	5,000	(6,000)	-55%
TOTAL REVENUE	\$ 800,400	\$ 748,172	\$ 790,000	\$ 41,828	6%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 10,260	\$ 2,500	\$ 10,260	\$ 7,760	310%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 184,630	\$ 156,612	\$ 208,550	\$ 51,938	33%
Classified Hourly Non-Instructional Salaries	47,163	44,289	55,391	11,102	25%
Classified Hourly Instructional Salaries	13,392	5,000	13,200	8,200	164%
TOTAL CLASSIFIED SALARIES	\$ 245,185	\$ 205,901	\$ 277,141	\$ 71,240	35%
BENEFITS	\$ 113,670	100,000	\$ 132,323	\$ 32,323	32%

**Long Beach Community College District
2022-2023 Tentative Budget
Associated Student Body Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Other Services and Expenses	\$ 786,804	\$ 450,000	\$ 826,830	\$ 376,830	84%
TOTAL EXPENDITURES	\$ 1,155,919	\$ 758,401	\$ 1,246,554	\$ 488,153	64%
OPERATING SURPLUS/(DEFICIT)	\$ (355,519)	\$ (10,229)	\$ (456,554)	\$ (446,325)	4363%
Plus Beginning Balance	3,179,732	3,179,732	3,169,503	(10,229)	0%
ENDING BALANCE	\$ 2,824,213	\$ 3,169,503	\$ 2,712,949	\$ (456,554)	-14%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 2,824,213	\$ 3,169,503	\$ 2,712,949	\$ (456,554)	-14%

**Long Beach Community College District
2022-2023 Tentative Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income. The District's Los Coyotes property was sold in August 2021, which ends a stream of rental income. The \$14.5 million in proceeds from the sale is budgeted for future capital projects and deferred maintenance.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fees can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The State Budget includes funding for ongoing construction projects including our Buildings M and N restoration project at LAC; Building MM, the Construction Trades Phases 1 & 2 project at PCC; and the Buildings G and H Music/Theater Complex at LAC. Funding from State Capital Outlay funds are included in the 2021-22 budget for work on those projects.

Long Beach Community College District
2022-2023 Tentative Budget

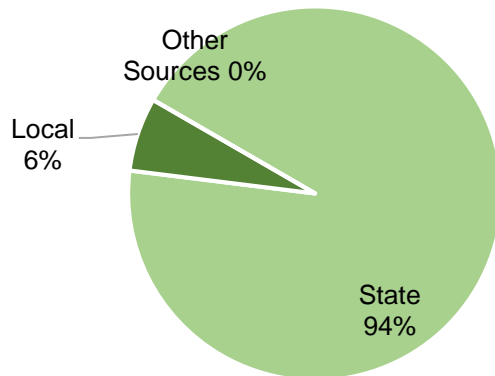
Capital Projects Fund

Reserves

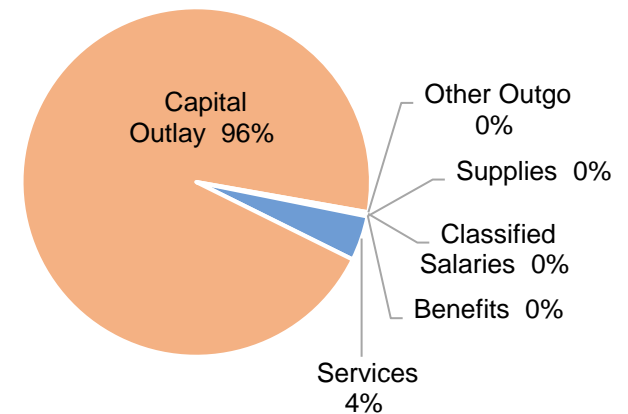
A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 19,916,662	\$ 19,916,662	\$ 39,204,244	\$ 19,287,582	97%
REVENUE					
State					
Buildings M & N Project	\$ 4,829,912	\$ 3,977,352	\$ 852,560	\$ (3,124,792)	-79%
Construction Trades Phase 1 Pacific Coast Campus	3,131,451	3,131,451	0	(3,131,451)	-100%
Construction Trades Phase 2 Pacific Coast Campus	15,154,130	368,130	14,786,000	14,417,870	3917%
Music/Theatre Complex (Bldg G & H)	20,609,922	922	20,609,000	20,608,078	2235149%
Scheduled Maintenance - Block Grant	4,858,292	4,858,292	3,300,000	(1,558,292)	-32%
Student Housing Planning	0	0	120,000	120,000	na
Total State Revenue	\$ 48,583,707	\$ 12,336,147	\$ 39,667,560	\$ 27,331,413	222%
Local Revenue					
Interest	\$ 184,000	\$ 184,000	\$ 238,000	\$ 54,000	29%
Energy Rebate Program	30,000	30,000	30,000	0	0%
Redevelopment Revenue	1,000,000	1,000,000	1,000,000	0	0%
International Student Fees	100,000	100,000	100,000	0	0%
Nonresident Tuition Fees	220,357	220,949	200,000	(20,949)	-9%
Port of Long Beach Child Development Center Solar Canopy System LAC	0	0	415,398	415,398	na
Port of Long Beach Child Development Center Solar Canopy System PCC	0	0	625,398	625,398	na
Port of Long Beach Child Development Center Solar Water Heater LAC	0	0	30,000	30,000	na
Port of Long Beach Child Development Center Solar Water Heater PCC	0	0	60,000	60,000	na
Rent from East Campus (Los Coyotes)	0	8,226	0	(8,226)	-100%
Total Local Revenue	\$ 1,534,357	\$ 1,543,175	\$ 2,698,796	\$ 1,155,621	75%
OTHER FINANCING SOURCES					
Proceeds from Sale of Land (Los Coyotes Property)	\$ 14,500,000	\$ 14,515,000	\$ 0	\$ (14,515,000)	-100%
TOTAL REVENUE	\$ 64,618,064	\$ 28,394,322	\$ 42,366,356	\$ 13,972,034	49%

**Long Beach Community College District
2022-2023 Tentative Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 67,327	\$ 67,327	\$ 68,542	\$ 1,215	2%
Classified Hourly Non-Instructional Salaries	89,500	0	89,500	89,500	na
TOTAL CLASSIFIED SALARIES	\$ 156,827	\$ 67,327	\$ 158,042	\$ 90,715	135%
BENEFITS	\$ 47,770	\$ 37,030	\$ 50,494	\$ 13,464	36%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 85,495	\$ 35,596	\$ 28,495	\$ (7,101)	-20%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,736,602	\$ 59,072	\$ 1,747,180	\$ 1,688,108	2858%
Building Repair, Maintenance and Equipment Repair	421,403	554,634	756,464	201,830	36%
Legal Services	50,000	14,294	35,706	21,412	150%
Appraisals	20,000	0	0	0	na
Online Software Licensing - Fusion	29,000	33,500	35,000	1,500	4%
Other Services	55,000	9,500	12,000	2,500	26%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 2,312,005	\$ 671,000	\$ 2,586,350	\$ 1,915,350	285%

**Long Beach Community College District
2022-2023 Tentative Budget
Capital Projects Fund**

	ADOPTED BUDGET	ESTIMATED ACTUAL	TENTATIVE BUDGET	CHANGE	
	2021-2022	2021-2022	2022-2023	AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvement	\$ 140,000	\$ 241,760	\$ 230,000	\$ (11,760)	-5%
Construction and Additions	57,322,790	7,253,398	54,603,088	47,349,690	653%
Architect Fees	1,407,450	409,290	1,085,000	675,710	165%
Engineering Fees	36,000	14,260	46,000	31,740	223%
Inspection Fees	1,494,899	214,084	1,296,000	1,081,916	505%
Building Fixtures	150,000	73,402	230,000	156,598	213%
Equipment	1,936,769	89,593	1,808,551	1,718,958	1919%
TOTAL CAPITAL OUTLAY	\$ 62,487,908	\$ 8,295,787	\$ 59,298,639	\$ 51,002,852	615%
TOTAL EXPENDITURES	\$ 65,090,005	\$ 9,106,740	\$ 62,122,020	\$ 53,015,280	582%
OPERATING SURPLUS/(DEFICIT)	\$ (471,941)	\$ 19,287,582	\$ (19,755,664)	\$ (39,043,246)	-202%
Plus Beginning Balance	19,916,662	19,916,662	39,204,244	19,287,582	97%
ENDING BALANCE	\$ 19,444,721	\$ 39,204,244	\$ 19,448,580	\$ (19,755,664)	-50%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	4,858,292	0	(4,858,292)	-100%
Reserve for Redevelopment Project	4,120,127	3,985,862	3,785,862	(200,000)	-5%
Reserve for International Student Fees Project	586,310	627,582	577,582	(50,000)	-8%
Reserve for Nonresident Tuition Project	1,125,235	1,145,861	1,195,861	50,000	4%
Committed Reserve					
Committed for Los Coyotes Project	1,952,618	16,453,730	1,960,844	(14,492,886)	-88%
Committed for Energy Rebate Program	49,709	155,709	79,709	(76,000)	-49%
Committed for Mandated Cost Projects	0	366,486	0	(366,486)	-100%
Committed for other future projects	6,610,722	6,610,722	6,848,722	238,000	4%
TOTAL FUND BALANCE	\$ 19,444,721	\$ 39,204,244	\$ 19,448,580	\$ (19,755,664)	-50%

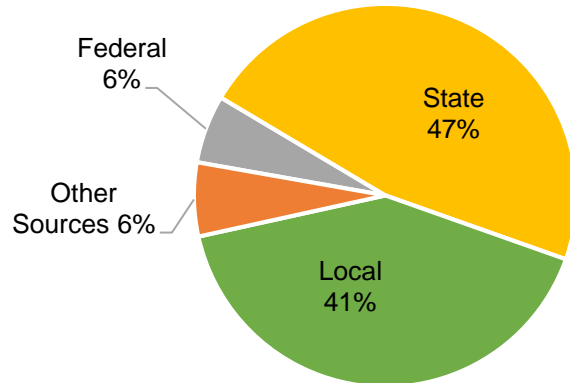
Long Beach Community College District
2022-2023 Tentative Budget

Child and Adult Development Fund

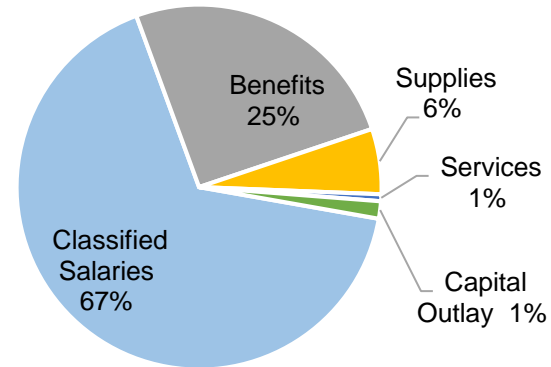
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality childcare and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. The fund also received HEERF funds as reimbursement for lost revenue due to the COVID-19 pandemic.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Child and Adult Development Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 2,917,381</u>	<u>\$ 2,917,381</u>	<u>\$ 3,070,953</u>	<u>\$ 153,572</u>	<u>5%</u>
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 58,400	\$ 58,400	\$ 58,400	\$ 0	0%
Federal Child Care Contract	68,045	80,486	80,486	0	0%
Total Federal Revenue	<u>\$ 126,445</u>	<u>\$ 138,886</u>	<u>\$ 138,886</u>	<u>\$ 0</u>	<u>0%</u>
State Revenue					
Child Care Permissive Tax Bail	\$ 58,426	\$ 59,548	\$ 59,548	\$ 0	0%
Emergency Operational Costs	0	9,332	0	(9,332)	-100%
State Assembly Bill 82 - Stipend	39,139	39,139	0	(39,139)	na
State Assembly Bill 131 - Stipend	0	47,400	47,400	0	0%
State Child Development Food	1,600	1,600	1,600	0	0%
State General Child Care Contract	118,379	140,024	140,024	0	0%
State Preschool Contract	764,014	880,635	880,635	0	0%
Total State Revenue	<u>\$ 981,558</u>	<u>\$ 1,177,678</u>	<u>\$ 1,129,207</u>	<u>\$ (48,471)</u>	<u>-4%</u>
Local Revenue					
Fees	\$ 860,000	\$ 975,000	\$ 975,000	\$ 0	0%
Interest	14,400	14,400	16,000	1,600	11%
Quality Rating & Improvement System Child Care Alliance of Los Angeles	20,316	20,316	0	(20,316)	-100%
Quality Rating & Improvement System Child Care Alliance of Los Angeles (PCC)	8,984	8,984	0	(8,984)	-100%
Total Local Revenue	<u>\$ 903,700</u>	<u>\$ 1,018,700</u>	<u>\$ 991,000</u>	<u>\$ (27,700)</u>	<u>-3%</u>
TOTAL REVENUE	<u>\$ 2,011,703</u>	<u>\$ 2,335,264</u>	<u>\$ 2,259,093</u>	<u>\$ (76,171)</u>	<u>-3%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund - HEERF II for Lost Revenue	\$ 26,894	\$ 26,894	\$ 0	\$ (26,894)	-100%
From Unrestricted General Fund	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	\$ 176,894	\$ 176,894	\$ 150,000	\$ (26,894)	-15%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 2,188,597	\$ 2,512,158	\$ 2,409,093	\$ (103,065)	-4%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 206,339	\$ 206,339	\$ 210,890	\$ 4,551	2%
Classified Non-Instructional Salaries	1,075,866	1,052,258	1,102,804	50,546	5%
Classified Hourly Non-Instructional Salaries	140,198	263,811	246,500	(17,311)	-7%
TOTAL CLASSIFIED SALARIES	\$ 1,422,403	\$ 1,522,408	\$ 1,560,194	\$ 37,786	2%
BENEFITS	\$ 542,444	\$ 556,905	\$ 595,440	\$ 38,535	7%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 159,239	\$ 196,087	\$ 135,600	\$ (60,487)	-31%
Hospitality	0	528	0	(528)	-100%
TOTAL SUPPLIES AND MATERIALS	\$ 159,239	\$ 196,615	\$ 135,600	\$ (61,015)	-31%

**Long Beach Community College District
2022-2023 Tentative Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,021	\$ 1,156	\$ 2,073	\$ 917	79%
Travel and Conferences	3,000	2,076	5,000	2,924	141%
Dues and Memberships	600	600	600	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	449	761	420	(341)	-45%
Fingerprinting	0	1,682	1,000	(682)	-41%
Postage	200	300	200	(100)	-33%
Online Software Licensing	0	752	0	(752)	-100%
Other Services and Expenses	5,000	5,000	5,000	0	0%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,270	\$ 12,327	\$ 14,293	\$ 1,966	16%
CAPITAL OUTLAY					
Equipment	\$ 35,400	\$ 70,331	\$ 36,000	\$ (34,331)	-49%
TOTAL EXPENDITURES	\$ 2,169,756	\$ 2,358,586	\$ 2,341,527	\$ (17,059)	-1%
OPERATING SURPLUS/(DEFICIT)	\$ 18,841	\$ 153,572	\$ 67,566	\$ (86,006)	-56%
Plus Beginning Balance	2,917,381	2,917,381	3,070,953	153,572	5%
ENDING BALANCE	\$ 2,936,222	\$ 3,070,953	\$ 3,138,519	\$ 67,566	2%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 2,936,222	\$ 3,070,953	\$ 3,138,519	\$ 67,566	2%

Long Beach Community College District
2022-2023 Tentative Budget

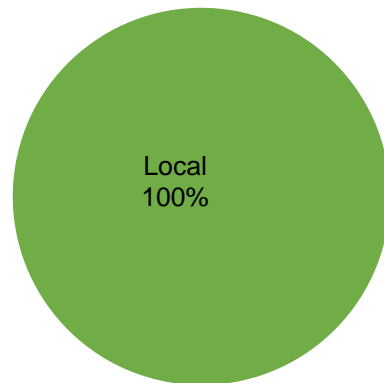
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Workforce and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District’s policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

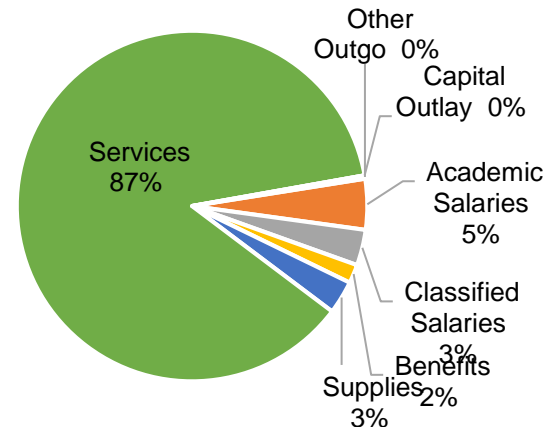
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan was scheduled to be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest is based on the Los Angeles County Office of Education rate. Additional principal payments have been made to reduce the balance. As of June 30, 2021, the remaining principal balance is \$68,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Contract/Community Education Fund**

	ADOPTED BUDGET		ESTIMATED ACTUAL		TENTATIVE BUDGET		CHANGE		
	2021-2022	2021-2022	2021-2022	2021-2022	2022-2023	2022-2023	AMOUNT	PERCENT	
BEGINNING BALANCE	\$	<u>737,028</u>	\$	<u>737,028</u>	\$	<u>853,795</u>	\$	<u>116,767</u>	<u>16%</u>
REVENUE									
Local Revenue									
Small Business Development Center Program Income	\$	49,899	\$	0	\$	49,899	\$	49,899	na
Cash Match Program		1,018,437		87,874		930,563		842,689	959%
Community Education		168,800		175,100		243,600		68,500	39%
Contract Education		0		16,000		37,500		21,500	134%
Interest		12,800		12,800		9,000		(3,800)	-30%
Total Local Revenue	\$	<u>1,249,936</u>	\$	<u>291,774</u>	\$	<u>1,270,562</u>	\$	<u>978,788</u>	<u>335%</u>
TOTAL REVENUE	\$	<u>1,249,936</u>	\$	<u>291,774</u>	\$	<u>1,270,562</u>	\$	<u>978,788</u>	<u>335%</u>
EXPENDITURES									
ACADEMIC SALARIES									
Academic Hourly Instructional Salaries	\$	20,050	\$	16,712	\$	0	\$	(16,712)	-100%
Academic Hourly Non-Instructional Salaries		0		26,060		53,244		27,184	104%
TOTAL ACADEMIC SALARIES	\$	<u>20,050</u>	\$	<u>42,772</u>	\$	<u>53,244</u>	\$	<u>10,472</u>	<u>24%</u>
CLASSIFIED SALARIES									
Classified Non-Instructional Salaries	\$	1,000	\$	0	\$	2,000	\$	2,000	na
Classified Manager/Supervisor Salaries		1,000		35,584		2,000		(33,584)	-94%
Classified Hourly Non-Instructional Salaries		29,750		37,618		33,500		(4,118)	-11%
TOTAL CLASSIFIED SALARIES	\$	<u>31,750</u>	\$	<u>73,202</u>	\$	<u>37,500</u>	\$	<u>(35,702)</u>	<u>-49%</u>
BENEFITS	\$	9,282	\$	33,923	\$	19,651	\$	(14,272)	-42%

Long Beach Community College District
2022-2023 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 4,000	\$ 1,737	\$ 0	\$ (1,737)	-100%
Hospitality	5,000	0	7,000	7,000	na
Other Supplies	25,350	8,600	27,950	19,350	225%
TOTAL SUPPLIES AND MATERIALS	\$ 34,350	\$ 10,337	\$ 34,950	\$ 24,613	238%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,053,336	\$ 18,571	\$ 970,822	\$ 952,251	5128%
Travel and Conferences	6,750	300	7,870	7,570	2523%
Staff Development	1,000	0	1,000	1,000	na
Dues and Memberships	1,500	0	1,500	1,500	na
Utilities	8,650	8,650	8,650	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	50	100	50	(50)	-50%
Appraisals	0	0	0	0	na
Fingerprinting	500	0	500	500	na
Postage	500	0	500	500	na
Online Software Licensing	14,055	10,384	17,291	6,907	67%
Other Services and Expenses	3,576	3,900	7,700	3,800	97%
Indirect Costs	(24,287)	(33,508)	(26,605)	6,903	21%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,065,630	\$ 8,397	\$ 989,278	\$ 980,881	11681%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES	\$ 1,161,062	\$ 168,631	\$ 1,134,623	\$ 965,992	573%

Long Beach Community College District
2022-2023 Tentative Budget
Contract/Community Education Fund

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 943	\$ 6,376	\$ 3,434	\$ (2,942)	-46%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,162,005	\$ 175,007	\$ 1,138,057	\$ 963,050	550%
OPERATING SURPLUS/(DEFICIT)	\$ 87,931	\$ 116,767	\$ 132,505	\$ 15,738	13%
Plus Beginning Balance	737,028	737,028	853,795	116,767	16%
ENDING BALANCE	\$ 824,959	\$ 853,795	\$ 986,300	\$ 132,505	16%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 824,959	\$ 853,795	\$ 986,300	\$ 132,505	16%

**Long Beach Community College District
2022-2023 Tentative Budget**

Equity Award Fund

In the spring of 2021, Long Beach City College (LBCC) received a tremendously generous gift of \$30 million from author and philanthropist MacKenzie Scott (through Fidelity Charitable). This is the single largest donation the College has received in its almost 95-year history, and one of the largest single-donor gifts given to a California Community College. The award was given in recognition of LBCC’s leadership and transformative work in responding to the College’s changing demographics, closing equity gaps, and work in racial justice. The unrestricted gift will be prioritized for initiatives that:

- Improve student academic outcomes by addressing racial equity gaps
- Engage in race-conscious and equity-minded practices that promote an inclusive and affirming campus environment
- Increase holistic support services for our most vulnerable students

Dr. Munoz formed an advisory group with representation throughout the College. The following recommendations, developed through that collaborative process were presented to the Board January 2022.

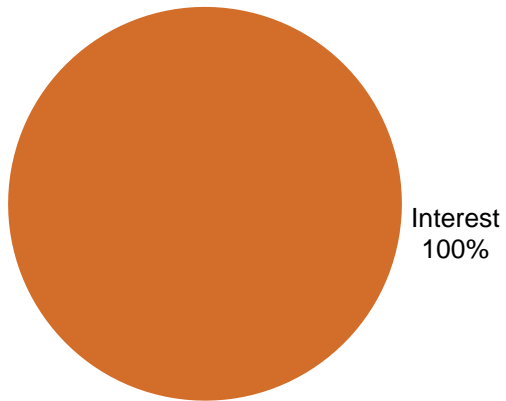
\$5 million	LBCC Foundation	<ul style="list-style-type: none"> • \$2 million – Long Beach College Promise • \$3 million – Scholarships to support the most vulnerable students
\$5 million	Strategic Investments in next 5 years	<ul style="list-style-type: none"> • \$3 million – Equity Innovation Grants • \$2 million – Institutional Priorities
\$20 million	Endow/Invest	<ul style="list-style-type: none"> • Grow the corpus • Investment earnings to advance the funding priorities for many years to come

Long Beach Community College District
2022-2023 Tentative Budget

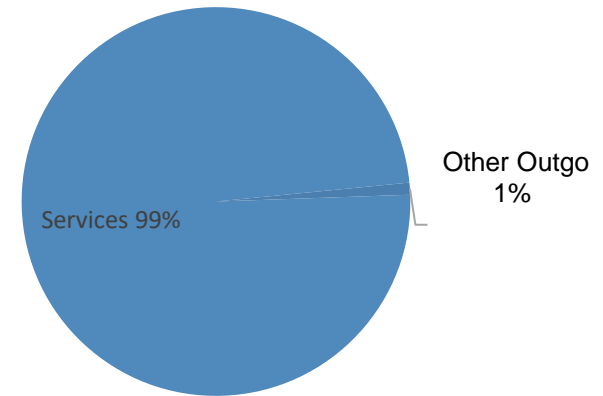
Equity Award Fund

The pie charts below present a graphic picture of the Equity Award Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Equity Award Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	<u>\$ 30,010,239</u>	<u>30,010,239</u>	<u>\$ 25,135,739</u>	<u>\$ (4,874,500)</u>	<u>-16%</u>
REVENUE					
Local Revenue					
Interest	\$ 193,000	\$ 127,000	\$ 25,000	\$ (102,000)	-80%
EXPENDITURES					
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 5,000,000	\$ 0	\$ (5,000,000)	-100%
Other Services and Expenses	<u>0</u>	<u>0</u>	<u>4,950,000</u>	<u>4,950,000</u>	<u>na</u>
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 0</u>	<u>\$ 5,000,000</u>	<u>\$ 4,950,000</u>	<u>\$ (50,000)</u>	<u>-1%</u>
OTHER OUTGO					
Payments to Students	\$ 0	\$ 1,500	\$ 50,000	\$ 48,500	3233%
INTERFUND TRANSFERS OUT					
To Restricted General Fund	<u>\$ 2,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>na</u>
TOTAL OTHER OUTGO	<u>\$ 2,000,000</u>	<u>\$ 1,500</u>	<u>\$ 50,000</u>	<u>\$ 48,500</u>	<u>3233%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 2,000,000	\$ 5,001,500	\$ 5,000,000	\$ (1,500)	0%
OPERATING SURPLUS/(DEFICIT)	\$ (1,807,000)	\$ (4,874,500)	\$ (4,975,000)	\$ (100,500)	2%
Plus Beginning Balance	<u>30,010,239</u>	<u>30,010,239</u>	<u>25,135,739</u>	<u>(4,874,500)</u>	<u>-16%</u>
ENDING BALANCE	<u>\$ 28,203,239</u>	<u>\$ 25,135,739</u>	<u>\$ 20,160,739</u>	<u>\$ (4,975,000)</u>	<u>-20%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 28,203,239	\$ 25,135,739	\$ 20,160,739	\$ (4,975,000)	-20%

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds (Series A) were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid for BAN interest and bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes (\$0.8 million net present value – NPV).

On August 28, 2014, \$43,200,000 in 2002 Election, 2014 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series D bonds. This refunding saves District taxpayers approximately \$3.1 million in future property taxes (\$2.3 million NPV).

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding saves District taxpayers approximately \$4.6 million in future property taxes (\$3.7 million NPV).

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D general obligation bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

On December 14, 2017, \$83,490,000 in 2008 Election, 2017 Series G refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers approximately \$38.4 million in future property taxes (\$21.4 million NPV).

On October 8, 2019, \$67,415,000 in 2019 Series H Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series H Bonds are being used for the advance refunding of a portion of the 2002 Election Series A and the advance refunding of a portion of the 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers \$23.1 million in future property taxes (\$8.7 million NPV).

On March 25, 2021, \$84,615,000 in 2021 Series I Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series I Bonds are being used for the advance refunding of a portion of four outstanding issuances – 2002 Election, 2012 Series A; 2008 Election, 2008 Series B; 2002 Election, 2014 Series E; and 2002 & 2008 Election, 2015 Series F Bonds. This refunding saves District taxpayers \$4.9 million in future property taxes (\$4.2 million NPV).

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$81.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

On October 8, 2019, \$130,000,000 in 2016 Election, 2019 Series C general obligation bonds were issued to continue to fund construction projects.

On October 27, 2021, \$150,000,000 in 2016 Election, 2021 Series D general obligation bonds were issued to continue to fund construction projects.

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2022-23.

Districtwide Projects

Energy Efficiency Measure 2

The Energy Efficiency Measure 2 (EEM-2) projects are the second phase of projects within the Long Beach City College Integrated Energy Master Plan. EEM 2 comprises of four separate projects referenced as EEM 2A, 2B, 2C and 2D. EEM-2A is to retro-commission existing buildings on both campuses to fine tune existing systems in an effort to further reduce energy and water consumption, and will complement the low-cost measures that have already been implemented. EEM-2B consists of a solar panel car port structures at both the Liberal Arts Campus and Pacific Coast Campus and will dramatically reduce the purchased energy expenditures at both campuses, thus reducing General Fund expenditures. EEM-2B is currently in the preliminary design and planning stage. EEM-2C consists of the installation of phase change materials (PCM) as an HVAC control strategy, which reduces the energy consumption required to maintain and stabilize the indoor environment. EEM-2D consists of the installation of Electrical Vehicle Charging Stations at both LAC and PCC, to encourage the use of electrical vehicles for commuting faculty, students and staff. EEM-2D has been completed.

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

Door Access Control

This project is to replace the District's current OmniLock keypad system, which is a product that is going to be discontinued in the near future, with a more modern, touchless and fully integrated door access control system. The door access controls will tie into the District's current Genetec Security system, which is the program that controls and monitors the District's video surveillance cameras located throughout the campuses. In addition, the project will provide door access controls at classrooms, offices and in various areas, to provide for a remote door lockdown function as a response to Assembly Bill 211, which calls for ,”Locking mechanisms that lock a door from the inside, commonly referred to as classroom security locks, have been developed to quickly lock doors to classrooms, offices, and other rooms from the inside.” The project will also provide a mass notification system to accompany the door access security locks. The project will be implemented districtwide, at the Liberal Arts Campus, Pacific Coast Campus and the Child Development Center (CDC) on Clark Ave. Building projects slated to be constructed new or renovated in the future per the 2041 masterplan will be implemented during the construction of those buildings and at a later date.

Pacific Coast Campus

Construction Trades Phase 1 – Building MM

This project involves a major renovation of the existing 13,288 gross square foot facility, which was constructed in 1957, as well as construction of a new 4,531 gross square foot addition to the building. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$7 million will be provided to help offset the construction cost of this project. Renovation includes upgrading of the facility including electrical systems, data communication systems, ADA access compliance, HVAC system replacement, lighting, plumbing, and aesthetic improvements. Construction started in Fall 2020 and is expected to be completed in Summer 2022.

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

Construction Trades Phase II – Building MM

This project includes demolition of the east wing of the MM building and the south wing of the MM building and the construction of 19,383 gross square feet (GSF) with 14,740 assignable square feet (ASF) comprised of 2,000 ASF lecture, 8,800 ASF lab, 2,090 ASF office, and 1,850 of other space to be constructed on the demolition site. The new structures will include program space for Trades and Industrial Technology, Horticulture, Interdisciplinary, Underwater Robotics, and Archeology (Anthropology) courses. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2020/2021. State funding of approximately \$16 million will be provided to help offset the construction cost of this project. The project is currently in the design phase. Construction is anticipated to start in Fall 2022.

Liberal Arts Campus

ADA Site and Building Barrier Removal Projects

These projects will address ADA barrier items identified in LBCC's most recent Title II ADA Transition Plan Survey. The scope of these projects prioritize areas of the campus in coordination with the 2041 Master Plan. These projects will address Buildings A, C, D, I, L, T, V, X, Z, P1 Parking Structure, Exterior Pathways, and Exterior Features. The projects will be bid out separately. ADA Site Barrier Removal is nearly complete and ADA Building Barrier Removal started construction and is expected to be completed Winter 2023.

Liberals Arts Classroom Building – Building M

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$27 million will be provided to help offset the construction cost of this project. This project will replace two buildings (Buildings M & N) constructed in 1935. The current facilities are aging and in need of significant repair. The heating and cooling systems are outdated and the electrical systems are insufficient to meet current demands for technology and

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

those teaching methodologies supported by these new technologies. ADA compliant access has also been a problem with Building M that requires attention.

The project scope includes construction of an 81,970 gross square foot building to provide new classrooms, computer lab facilities, a modern technology workshops, faculty offices, and support areas for general education instruction. Included within the new building will be meeting/conference areas as well as some larger classrooms to support educational objectives. The building will house the Language Arts Dept., Computer Office Studies Dept., DSPS and Writing Resource Success Center Group. This project utilizes a design-build delivery method. C.W. Driver is the Design-Build entity and the project was recently awarded substantial completion and will be open for instruction use Fall 2022.

Liberals Arts Classroom Building – Buildings G/H Music Theater/Complex

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2019/2020. State funding of \$22 million will be provided to help offset the construction cost of this project. This project will demolish two adjacent buildings, buildings G and H constructed in 1952 and 1980, respectively. Building G is currently 66 years of age and had some renovations completed in 1993, but continues to struggle to meet both instructional as well as ADA compliance needs. The replacement building will address two critical goals of the College: (1) modernize existing facilities that are of significant age, and (2) improve the efficiency of the heating and electrical systems that are outdated and no longer support the academic needs. The scope will include 37,494 ASF of reconstructed space. This project supports the academic programs of Music, Theatre Arts and Radio/Television. The project is currently in the design phase and construction is anticipated to begin in Fall 2022.

**Long Beach Community College District
2022-2023 Tentative Budget**

General Obligation Bond Funds

Building E – College Center

This project was pushed out a couple of years to allow for the state funded projects to move up in priority due to the state submittal timeline constraints. The College Center is a two story, 50,276 gross square foot building that was constructed in 1968. The facility houses the campus food service, kitchen, dining area, and offices. The offices house several support programs such as student government offices, veteran's center and international students. Other than a minor cosmetic renovation in 1991, the building is overdue for a major renovation. This project represents a comprehensive effort to update the building program, operational building systems and make interior improvements for more efficient use of the facility.

We recently completed the feasibility study phase of this project to define the needs of the District for the new College Center Building. It was decided that there is a need to increase the program spaces for the building to better serve the students as a state of the art Student Union as well as to demolish the building and build a new structure that will serve as a 'beacon of light' to draw students to this space for years to come. The new structure will resolve many of the issues in the current existing building, including upgrades to: the electrical distribution, plumbing and fixtures, HVAC system, fire alarm, overhead sprinkler system, lighting, ADA compliance and structural safety. The new building will be approximately 55,000 GSF, three stories, and will house new programs such as addition food service stalls, First Year Experience, Family Center, E-Sports in addition to the programs that were already provided within the existing student center.

Building S – Veterans Stadium

This project moved up on the priority list due to safety concerns from numerous areas of spalling and cracking concrete that were addressed by an emergency repair project for the stadium. The safety issues were mitigated; however, the facility has exceeded 70 years of age and it is imperative that improvements be made to this aging stadium.

Long Beach Community College District
2022-2023 Tentative Budget

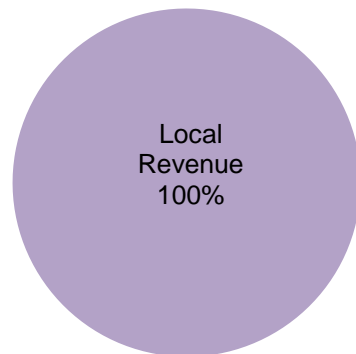
General Obligation Bond Funds

This important community sports facility, which was constructed in 1949, requires major renovation or reconstruction to address issues related to ADA access, water intrusion and structural upgrading of the facility to meet Division of State Architect (DSA) seismic requirement. Due to the nature of this facility as a stadium it is often occupied by hundreds of spectators and participants. The District hired an Architect and Engineer team to conduct a feasibility study, that looked at the College’s desired program along with a review of the current building systems and also conducted a structural analysis. The District is also exploring different financing options to determine if a new stadium construction could be achieved.

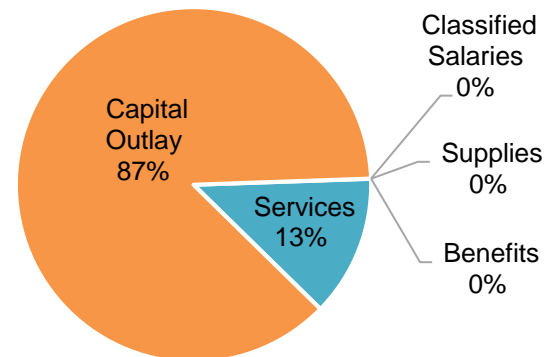
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources. Bond fund budgets include plans for their entire remaining approved funds. Measure LB funds are currently being used for ongoing construction projects. So, we do not expect activity in the Measure E fund for several years.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 133	\$ 133	\$ 134	\$ 1	1%
REVENUE					
Bond Proceeds	\$ 151,412,324	\$ 0	\$ 151,412,324	\$ 151,412,324	na
Interest	0	1	0	(1)	-100%
TOTAL REVENUE	\$ 151,412,324	\$ 1	\$ 151,412,324	\$ 151,412,323	>1000%
EXPENDITURES					
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 27,635	\$ 0	\$ 27,635	\$ 27,635	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 13,433,973	\$ 0	\$ 13,433,973	\$ 13,433,973	na
Insurance	2,016,492	0	2,016,492	2,016,492	na
Rents, Building Repair, Maintenance and Equipment Repair	64,366	0	64,366	64,366	na
Legal	187,898	0	187,898	187,898	na
Postage	1,773	0	1,773	1,773	na
Online Software Licensing	9,599	0	9,599	9,599	na
Other Services and Expenses	760,802	0	760,802	760,802	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 16,474,903	\$ 0	\$ 16,474,903	\$ 16,474,903	na

**Long Beach Community College District
2022-2023 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	<u>ADOPTED BUDGET 2021-2022</u>	<u>ESTIMATED ACTUAL 2021-2022</u>	<u>TENTATIVE BUDGET 2022-2023</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 3,699,498	\$ 0	\$ 3,699,498	\$ 3,699,498	na
Construction and Additions	102,207,155	0	102,207,155	102,207,155	na
Equipment	5,630,969	0	5,630,969	5,630,969	na
TOTAL CAPITAL OUTLAY	\$ 111,537,622	\$ 0	\$ 111,537,622	\$ 111,537,622	na
TOTAL EXPENDITURES	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
OPERATING SURPLUS/(DEFICIT)	\$ 23,372,164	\$ 1	\$ 23,372,164	\$ 23,372,163	>1000%
Plus Beginning Balance	133	133	134	1	1%
ENDING BALANCE	\$ 23,372,297	\$ 134	\$ 23,372,298	\$ 23,372,164	>1000%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 23,372,297	\$ 134	\$ 23,372,298	\$ 23,372,164	>1000%

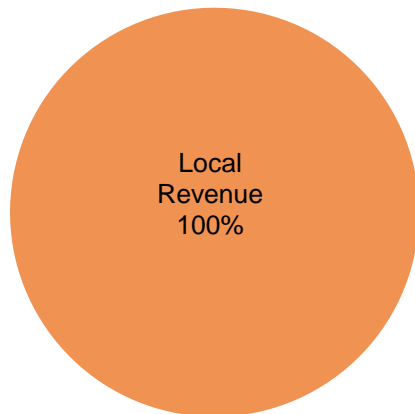
Long Beach Community College District
2022-2023 Tentative Budget

General Obligation Bond Funds

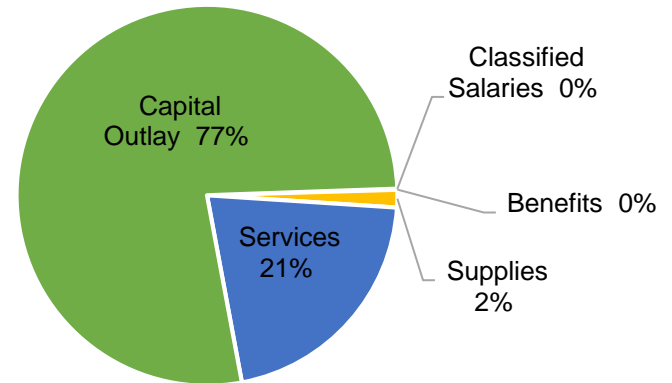
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>20,958,348</u>	\$ <u>20,958,348</u>	\$ <u>124,377,137</u>	\$ <u>103,418,789</u>	<u>493%</u>
REVENUE					
Bond Proceeds	\$ 638,210,000	\$ 150,000,000	\$ 488,210,000	\$ 338,210,000	225%
Bond Premiums	0	525,000	0	(525,000)	-100%
Interest	641,927	641,927	425,000	(216,927)	-34%
TOTAL REVENUE	\$ <u>638,851,927</u>	\$ <u>151,166,927</u>	\$ <u>488,635,000</u>	\$ <u>337,468,073</u>	<u>223%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 273,489	\$ 273,489	\$ 287,125	\$ 13,636	5%
Classified Non-Instructional Salaries	67,134	67,134	67,986	852	1%
Classified Hourly Non-Instructional Salaries	37,933	12,144	25,789	13,645	112%
TOTAL CLASSIFIED SALARIES	\$ <u>378,556</u>	\$ <u>352,767</u>	\$ <u>380,900</u>	\$ <u>28,133</u>	<u>8%</u>
BENEFITS	\$ 191,895	\$ 188,800	\$ 209,059	\$ 20,259	11%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 10,000	\$ 7,647	\$ 2,353	\$ (5,294)	-69%
Supplies and Materials	9,073,104	72,929	9,045,175	8,972,246	12303%
TOTAL SUPPLIES AND MATERIALS	\$ <u>9,083,104</u>	\$ <u>80,576</u>	\$ <u>9,047,528</u>	\$ <u>8,966,952</u>	<u>11129%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 96,422,258	\$ 8,585,618	\$ 90,874,140	\$ 82,288,522	958%
Insurance	15,541,832	737,261	14,804,571	14,067,310	1908%
Rents, Building Repair, Maintenance and Equipment Repair	3,789,722	422,780	3,401,942	2,979,162	705%
Legal	1,378,124	189,086	1,189,038	999,952	529%
Postage	9,930	29	9,901	9,872	34041%
Cost of Issuance	0	915,000	0	(915,000)	-100%
Online Software Licensing	1,407,076	149,268	1,417,808	1,268,540	850%
Other Services and Expenses	16,562,629	9,052	15,992,502	15,983,450	176574%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 135,111,571	\$ 11,008,094	\$ 127,689,902	\$ 116,681,808	1060%
CAPITAL OUTLAY					
Site Improvements	\$ 17,901,419	\$ 2,069,858	\$ 16,556,561	\$ 14,486,703	700%
Construction and Additions	392,196,721	26,464,033	357,860,188	331,396,155	1252%
Equipment	99,106,404	7,584,010	95,392,394	87,808,384	1158%
TOTAL CAPITAL OUTLAY	\$ 509,204,544	\$ 36,117,901	\$ 469,809,143	\$ 433,691,242	1201%
TOTAL EXPENDITURES	\$ 653,969,670	\$ 47,748,138	\$ 607,136,532	\$ 559,388,394	1172%
OPERATING SURPLUS/(DEFICIT)	\$ (15,117,743)	\$ 103,418,789	\$ (118,501,532)	\$ (221,920,321)	-215%
Plus Beginning Balance	20,958,348	20,958,348	124,377,137	103,418,789	493%
ENDING BALANCE	\$ 5,840,605	\$ 124,377,137	\$ 5,875,605	\$ (118,501,532)	-95%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 5,840,605	\$ 124,377,137	\$ 5,875,605	\$ (118,501,532)	-95%

**Long Beach Community College District
2022-2023 Tentative Budget**

Retiree Health Fund

Retiree current health benefit costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. Retiree health benefits are often referred to as Other Post-Employment Benefits (OPEB). As of our most recent actuarial study dated June 30, 2021, the total actuarially determined liability (Total OPEB Liability – TOL) for current and future retirees is \$44,730,953. Due to the implementation of GASB 74/75, the Annual Required Contribution (ARC) is no longer part of the actuarial study. For budgeting purposes, our actuary has provided a calculation of the Actuarially determined ARC, which is \$5,058,426 or 6.46% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.00% of the 6.46% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,058,426 into the Retiree Health Fund.

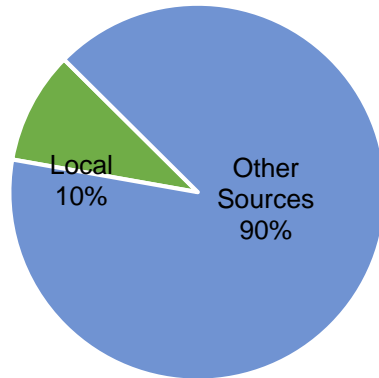
On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2020-21 federally funded salaries was \$1,109,677 which was deposited into the irrevocable trust in September 2021. A similar amount is expected to be deposited for 2021-22 federal salaries after the 2021-22 fiscal year closes.

The ARC amount noted above is a minor change from the prior actuarial study. Several factors impact the ARC valuation, including: 1) changes in the number of participants, 2) effects of regulation changes, 3) changes in health insurance premiums, and 4) changes in the investment in the irrevocable trust. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Increases in health insurance premiums impact the ARC. Increases to assets in the irrevocable trust decreases the overall liability and the ARC. We implemented GASB 74 and 75 for the 2016-17 fiscal year, which requires presenting full unfunded OPEB liabilities on our audited financial statements. As of April 30, 2022, the market value of the investment in the irrevocable trust was \$9,618,063.

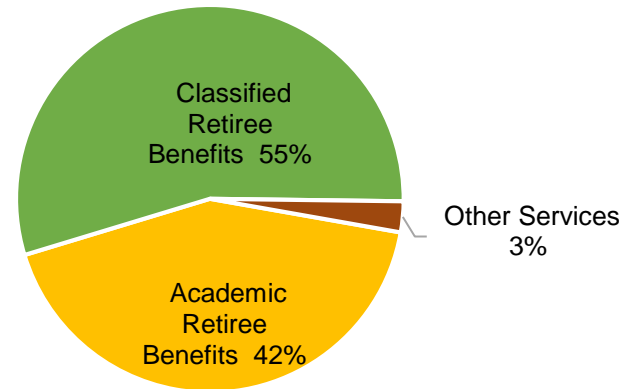
**Long Beach Community College District
2022-2023 Tentative Budget**

The pie charts below present a graphic picture of the Retiree Health Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Retiree Health Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	<u>\$ 37,379,589</u>	<u>37,379,589</u>	<u>\$ 38,538,401</u>	<u>\$ 1,158,812</u>	<u>3%</u>
REVENUE					
Local Revenue					
Interest	\$ 200,000	\$ 121,000	\$ 144,000	\$ 23,000	19%
Dividend Income	450,000	(1,300,000)	397,000	1,697,000	-131%
TOTAL REVENUE	<u>\$ 650,000</u>	<u>\$ (1,179,000)</u>	<u>\$ 541,000</u>	<u>\$ 1,720,000</u>	<u>-146%</u>
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,345,973	\$ 3,132,720	\$ 3,132,720	\$ 0	0%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,790,030	1,925,706	1,925,706	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 4,136,003</u>	<u>\$ 5,058,426</u>	<u>\$ 5,058,426</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 4,786,003</u>	<u>\$ 3,879,426</u>	<u>\$ 5,599,426</u>	<u>\$ 1,720,000</u>	<u>44%</u>
EXPENDITURES					
Academic Retiree Benefits	\$ 1,654,340	\$ 1,097,877	\$ 1,654,340	\$ 556,463	51%
Classified Retiree Benefits	2,134,851	1,522,737	2,134,851	612,114	40%
Other Services and Expenses	100,000	100,000	100,000	0	0%
TOTAL EXPENDITURES	<u>\$ 3,889,191</u>	<u>\$ 2,720,614</u>	<u>\$ 3,889,191</u>	<u>\$ 1,168,577</u>	<u>43%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ 896,812</u>	<u>\$ 1,158,812</u>	<u>\$ 1,710,235</u>	<u>\$ 551,423</u>	<u>48%</u>
Plus Beginning Balance	37,379,589	37,379,589	38,538,401	1,158,812	3%
ENDING BALANCE	<u>\$ 38,276,401</u>	<u>\$ 38,538,401</u>	<u>\$ 40,248,636</u>	<u>\$ 1,710,235</u>	<u>4%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Retiree Health Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
Restricted Reserve					
Futuris Irrevocable Trust	\$ 11,444,604	\$ 9,708,604	\$ 10,125,604	\$ 417,000	4%
Committed Reserve					
Actuarial Accrued Liability	<u>26,831,797</u>	<u>28,829,797</u>	<u>30,123,032</u>	<u>1,293,235</u>	<u>4%</u>
TOTAL FUND BALANCE	\$ 38,276,401	\$ 38,538,401	\$ 40,248,636	\$ 1,710,235	4%

**Long Beach Community College District
2022-2023 Tentative Budget**

Self Insurance Fund

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,250,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles (member retained limit) for insurance are as follows:

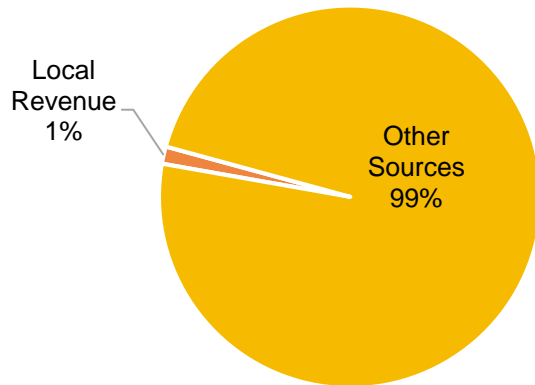
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$75,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2022-2023 Tentative Budget

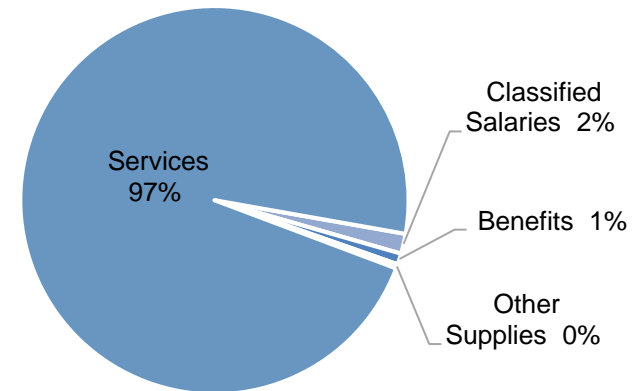
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ <u>3,819,051</u>	\$ <u>3,819,051</u>	\$ <u>3,689,659</u>	\$ <u>(129,392)</u>	<u>-3%</u>
REVENUE					
Interest	\$ 17,600	\$ 17,600	\$ 14,000	\$ (3,600)	-20%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,186,000	\$ 1,186,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,203,600</u>	\$ <u>1,203,600</u>	\$ <u>1,200,000</u>	\$ <u>(3,600)</u>	<u>0%</u>
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 27,528	\$ 25,213	\$ 31,357	\$ 6,144	24%
Benefits	15,140	13,867	18,187	4,320	31%
Other Supplies	6,000	6,794	7,500	706	10%
Professional Services	8,500	3,500	8,500	5,000	143%
Travel and Conferences	3,200	1,850	3,200	1,350	73%
Dues and Memberships	150	150	150	0	0%
Insurance Premiums Casualty/Liability	1,372,525	1,087,551	1,372,525	284,974	26%
Miscellaneous Insurance Expense	157,600	189,067	191,600	2,533	1%
Legal Services	47,000	0	47,000	47,000	na
Online Software Licensing	5,000	5,000	5,000	0	0%
Other Services and Expenses	11,000	0	11,000	11,000	na
TOTAL EXPENDITURES	\$ <u>1,653,643</u>	\$ <u>1,332,992</u>	\$ <u>1,696,019</u>	\$ <u>363,027</u>	<u>27%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
OPERATING SURPLUS/(DEFICIT)	\$ (450,043)	\$ (129,392)	\$ (496,019)	\$ (366,627)	283%
Plus Beginning Balance	3,819,051	3,819,051	3,689,659	(129,392)	-3%
ENDING BALANCE	<u>\$ 3,369,008</u>	<u>\$ 3,689,659</u>	<u>\$ 3,193,640</u>	<u>\$ (496,019)</u>	<u>-13%</u>
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 3,369,008	\$ 3,689,659	\$ 3,193,640	\$ (496,019)	-13%

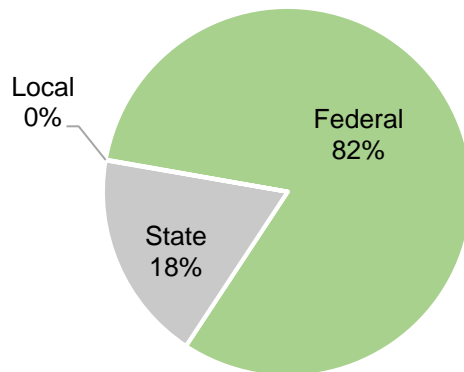
**Long Beach Community College District
2022-2023 Tentative Budget**

Student Financial Aid Fund

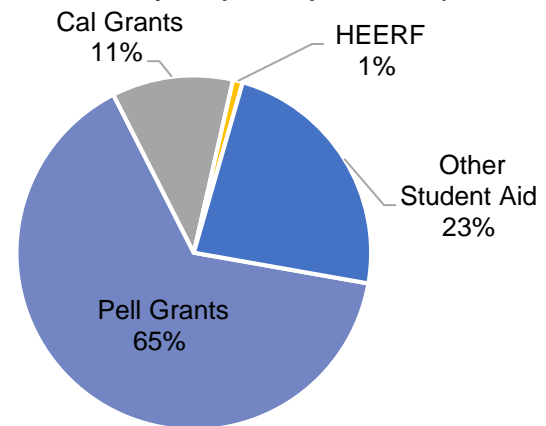
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; the W. D. Ford Direct Stafford Loans; and Federal and state funding for student emergency aid in response to the COVID-19 pandemic, including HEERF I, II and III grants.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

**Tentative Budget 2022-23
Revenue by Major Object Groups**



**Tentative Budget 2022-23
Expenditures by Major Object Groups**



**Long Beach Community College District
2022-2023 Tentative Budget
Student Financial Aid Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 80,000	\$ 40,000	\$ (40,000)	-50%
American Rescue Plan HEERF III	21,597,194	21,597,194	0	(21,597,194)	-100%
American Rescue Plan Institutional HEERF III	3,844,000	2,879,592	500,000	(2,379,592)	-83%
Coronavirus Response & Relief Supplemental Appropriations Act HEERF II	1,058	1,058	0	(1,058)	-100%
Emergency Financial Assistance Grant	5,513,850	500,000	5,013,850	4,513,850	903%
Pell Grants	43,500,000	35,500,000	36,000,000	500,000	1%
Supplemental Education Opportunity Grants (SEOG)	1,047,140	1,205,140	1,028,425	(176,715)	-15%
W. D. Ford Direct Stafford Loan	3,300,000	3,300,000	2,750,000	(550,000)	-17%
Total Federal Revenue	\$ 78,883,242	\$ 65,062,984	\$ 45,332,275	\$ (19,730,709)	-30%
State Revenue					
Basic Needs Centers and Staff Support	\$ 0	\$ 0	\$ 100,000	\$ 100,000	na
Cal Grants	5,400,000	6,200,000	6,150,000	(50,000)	-1%
California College Promise	39,000	39,000	39,000	0	0%
Cooperative Agencies Resources Education (CARE)	138,000	138,000	138,000	0	0%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	50,000	50,000	0	0%
Disaster Relief Emergency	7,624	7,624	0	(7,624)	-100%
Extended Opportunity Programs and Services	400,677	400,677	400,677	0	0%
Homeless and Housing Insecure Pilot	30,000	90,146	2,493	(87,653)	-97%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Student Equity and Achievement Program	50,000	12,150	50,000	37,850	312%
Student Success Completion	2,829,294	2,829,294	2,829,294	0	0%
Total State Revenue	\$ 9,444,595	\$ 9,766,891	\$ 10,259,464	\$ 492,573	5%
Local Revenue					
Pritzker Foster Care Initiative	\$ 23,500	\$ 65,250	\$ 30,000	\$ (35,250)	-54%
TOTAL REVENUE	\$ 88,351,337	\$ 74,895,125	\$ 55,621,739	\$ (19,273,386)	-26%

**Long Beach Community College District
2022-2023 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2021-2022	ESTIMATED ACTUAL 2021-2022	TENTATIVE BUDGET 2022-2023	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 80,000	\$ 80,000	\$ 40,000	\$ (40,000)	-50%
Basic Needs Centers and Staff Support	0	0	100,000	100,000	na
Cal Grants	5,400,000	6,200,000	6,150,000	(50,000)	-1%
California College Promise	39,000	39,000	39,000	0	0%
Cooperative Agencies Resources Education (CARE)	138,000	138,000	138,000	0	0%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	50,000	50,000	0	0%
American Rescue Plan HEERF III	21,597,194	21,597,194	0	(21,597,194)	-100%
American Rescue Plan Intitutional HEERF III	3,844,000	2,879,592	500,000	(2,379,592)	-83%
Coronavirus Response & Relief Supplemental Appropriations Act HEERF II	1,058	1,058	0	(1,058)	-100%
Disaster Relief Emergency	7,624	7,624	0	(7,624)	-100%
Emergency Financial Assistance Grant	5,513,850	500,000	5,013,850	4,513,850	903%
Extended Opportunity Programs and Services	400,677	400,677	400,677	0	0%
Homeless and Housing Insecure Pilot	30,000	90,146	2,493	(87,653)	-97%
Pell Grants	43,500,000	35,500,000	36,000,000	500,000	1%
Pritzker Foster Care Initiative	23,500	65,250	30,000	(35,250)	-54%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Student Equity and Achievement Program	50,000	12,150	50,000	37,850	312%
Student Success Completion	2,829,294	2,829,294	2,829,294	0	0%
Supplemental Education Opportunity Grants (SEOG)	1,047,140	1,205,140	1,028,425	(176,715)	-15%
W. D. Ford Direct Stafford Loan	3,300,000	3,300,000	2,750,000	(550,000)	-17%
TOTAL EXPENDITURES	\$ 88,351,337	\$ 74,895,125	\$ 55,621,739	\$ (19,273,386)	-26%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

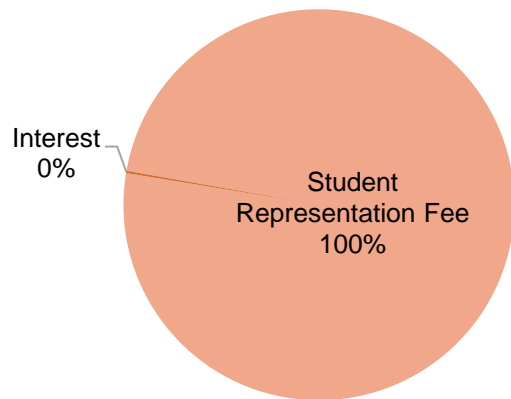
Long Beach Community College District
2022-2023 Tentative Budget

Student Representation Fee Fund

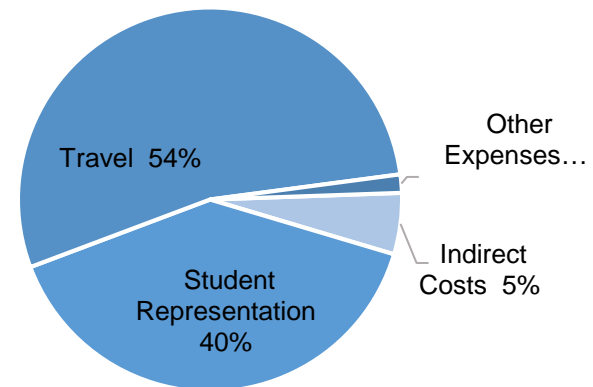
The Student Representation Fee Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars per semester. One dollar (\$1) of every two-dollar (\$2) fee collected shall be expended to establish and provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the state government. The remaining dollar will be distributed to the Board of Governors to be expended on the establishment and to support the operations of a statewide community college student organization, recognized by the Board of Governors of the California Community Colleges.

Fees collected pursuant to EC §76060.5 shall be under the custody of the district’s chief fiscal officer and, subject to approval of the governing board, shall be deposited or invested in one or more of the following ways: in an insured bank, state-chartered savings and loan association, credit union, centralized State Treasury system, or other depository or investment as authorized by EC §76063. The funds collected are deposited at Farmers and Merchants Bank in a fully insured account.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Student Representation Fee Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>114,428</u>	\$ <u>114,428</u>	\$ <u>122,557</u>	\$ <u>8,129</u>	<u>7%</u>
REVENUE					
Local Revenue					
Student Representation Fee	\$ 56,000	\$ 59,632	\$ 56,000	\$ (3,632)	-6%
Interest	800	485	100	(385)	-79%
TOTAL REVENUE	\$ <u>56,800</u>	\$ <u>60,117</u>	\$ <u>56,100</u>	\$ <u>(4,017)</u>	<u>-7%</u>
EXPENDITURES					
SUPPLIES & MATERIALS					
Fuel	\$ 300	\$ 200	\$ 300	\$ 100	50%
Other Supplies	800	300	800	500	167%
TOTAL SUPPLIES AND MATERIALS	\$ <u>1,100</u>	\$ <u>500</u>	\$ <u>1,100</u>	\$ <u>600</u>	<u>120%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 20,000	\$ 22,000	\$ 40,000	\$ 18,000	82%
Postage	50	1	50	49	4900%
Indirect Costs	3,850	935	3,850	2,915	312%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>23,900</u>	\$ <u>22,936</u>	\$ <u>43,900</u>	\$ <u>20,964</u>	<u>91%</u>
OTHER OUTGO					
To Board of Governors	\$ 28,031	28,552	29,591	1,039	4%
TOTAL EXPENDITURES	\$ <u>53,031</u>	\$ <u>51,988</u>	\$ <u>74,591</u>	\$ <u>22,603</u>	<u>43%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Student Representation Fee Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2021-2022	ACTUAL 2021-2022	BUDGET 2022-2023	AMOUNT	PERCENT
OPERATING SURPLUS/(DEFICIT)	\$ 3,769	\$ 8,129	\$ (18,491)	\$ (26,620)	-327%
Plus Beginning Balance	114,428	114,428	122,557	8,129	7%
ENDING BALANCE	\$ 118,197	\$ 122,557	\$ 104,066	\$ (18,491)	-15%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 118,197	\$ 122,557	\$ 104,066	\$ (18,491)	-15%

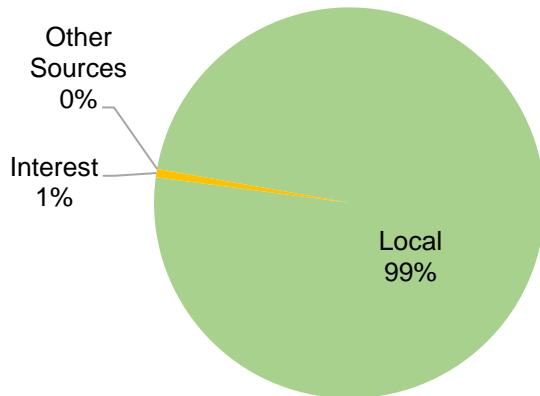
Long Beach Community College District
2022-2023 Tentative Budget

Veterans Stadium Operations Fund

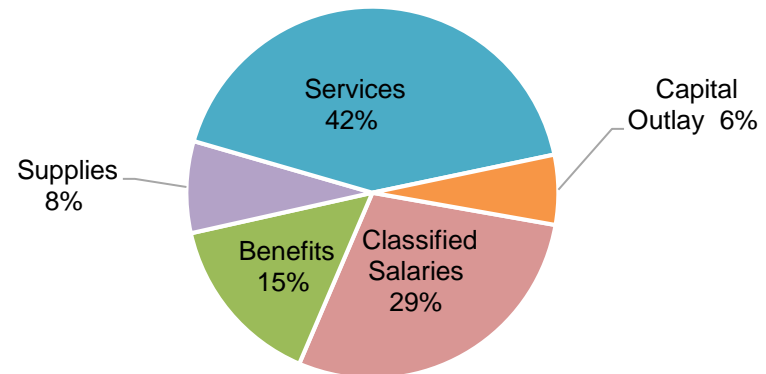
This Special Revenue Fund is intended to be self-supporting. However, the COVID-19 pandemic and the resulting campus shutdown beginning spring 2020 have severely decreased revenue. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events. The fund also received HEERF funds as reimbursement for lost revenue due to the COVID-19 pandemic.

The pie charts below present a graphic picture of the Veterans Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2022-23
Revenue by Major Object Groups



Tentative Budget 2022-23
Expenditures by Major Object Groups



**Long Beach Community College District
2022-2023 Tentative Budget
Veterans' Stadium Operations Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2021-2022	2021-2022	2022-2023		
BEGINNING BALANCE	\$ <u>1,122,480</u>	\$ <u>1,122,480</u>	\$ <u>1,116,810</u>	\$ <u>(5,670)</u>	<u>-1%</u>
REVENUES					
Local Revenue	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 0	0%
Interest	4,000	4,000	9,000	5,000	125%
TOTAL REVENUE	\$ <u>1,304,000</u>	\$ <u>1,304,000</u>	\$ <u>1,309,000</u>	\$ <u>5,000</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund (HEERF II)	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,304,000</u>	\$ <u>1,304,000</u>	\$ <u>1,309,000</u>	\$ <u>5,000</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 102,083	\$ 92,594	\$ 102,083	\$ 9,489	10%
Classified Non-Instructional Salaries	376,057	326,008	387,642	61,634	19%
Classified Hourly Non-Instructional Salaries	65,000	92,731	65,000	(27,731)	-30%
TOTAL CLASSIFIED SALARIES	\$ <u>543,140</u>	\$ <u>511,333</u>	\$ <u>554,725</u>	\$ <u>43,392</u>	<u>8%</u>
BENEFITS	\$ 270,777	\$ 241,359	\$ 291,841	\$ 50,482	21%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 30,050	\$ 64,200	\$ 144,450	\$ 80,250	125%
Fuel	5,000	5,000	10,000	5,000	100%
TOTAL SUPPLIES AND MATERIALS	\$ <u>35,050</u>	\$ <u>69,200</u>	\$ <u>154,450</u>	\$ <u>85,250</u>	<u>123%</u>

**Long Beach Community College District
2022-2023 Tentative Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET <u>2021-2022</u>	ESTIMATED ACTUAL <u>2021-2022</u>	TENTATIVE BUDGET <u>2022-2023</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 120,000	\$ 67,000	\$ 134,000	\$ 67,000	100%
Travel and Conferences	2,200	0	10,000	10,000	na
Utilities	243,000	243,000	486,000	243,000	100%
Rents, Building Repair Maintenance and Equipment Repair	71,000	168,000	167,500	(500)	0%
Postage	100	0	100	100	na
Other Services and Expenses	20,000	7,810	20,000	12,190	156%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 456,300	\$ 485,810	\$ 817,600	\$ 331,790	68%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 1,968	\$ 117,500	\$ 115,532	5871%
TOTAL EXPENDITURES	\$ 1,305,267	\$ 1,309,670	\$ 1,936,116	\$ 626,446	48%
OPERATING SURPLUS/(DEFICIT)	\$ (1,267)	\$ (5,670)	\$ (627,116)	\$ (621,446)	-10960%
Plus Beginning Balance	1,122,480	1,122,480	1,116,810	(5,670)	-1%
ENDING BALANCE	\$ 1,121,213	\$ 1,116,810	\$ 489,694	\$ (627,116)	-56%
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 1,121,213	\$ 1,116,810	\$ 489,694	\$ (627,116)	-56%