

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2017-2018

District: (840) LONG BEACH

Quarter Ended: (Q3) Mar 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,805,518	134,835,896	126,561,964	130,776,530
A.2	Other Financing Sources (Object 8900)	397,889	335,102	345,577	333,591
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>111,203,407</b>	<b>135,170,998</b>	<b>126,907,541</b>	<b>131,110,121</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,082,264	123,297,541	123,346,070	134,463,707
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,716,090	9,185,065	1,383,959	1,446,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>106,798,354</b>	<b>132,482,606</b>	<b>124,730,029</b>	<b>135,909,707</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>4,405,053</b>	<b>2,688,392</b>	<b>2,177,512</b>	<b>-4,799,586</b>
D.	<b>Fund Balance, Beginning</b>	<b>21,201,743</b>	<b>25,606,796</b>	<b>28,295,188</b>	<b>30,472,700</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>21,201,743</b>	<b>25,606,796</b>	<b>28,295,188</b>	<b>30,472,700</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>25,606,796</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>25,673,114</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24%	21.4%	24.4%	18.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	20,406	19,077	21,076	18,682
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2014-15	2015-16	2016-17	2017-2018

H.1	Cash, excluding borrowed funds		49,455,958	39,667,077	37,154,451
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	37,451,531	49,455,958	39,667,077	37,154,451

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	129,832,535	129,853,068	90,966,284	70.1%
I.2	Other Financing Sources (Object 8900)	341,591	341,591	249,720	73.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>130,174,126</b>	<b>130,194,659</b>	<b>91,216,004</b>	<b>70.1%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,546,105	137,551,471	94,359,540	68.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,381,600	1,401,100	1,298,500	92.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>138,927,705</b>	<b>138,952,571</b>	<b>95,658,040</b>	<b>68.8%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-8,753,579</b>	<b>-8,757,912</b>	<b>-4,442,036</b>	
L	Adjusted Fund Balance, Beginning	30,472,700	30,472,700	30,472,700	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>21,719,121</b>	<b>21,714,788</b>	<b>26,030,664</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.6%	15.6%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:								
<b>b. BENEFITS:</b>									
	Year 1:								
	Year 2:								
	Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We continue to have challenges due to limited new ongoing resources, enrollment growth challenges, and the uncertainty of future funding. Our 2017-18 3rd Quarter CCFS-311Q for the Unrestricted General Fund projects a deficit of \$4.8 million. Future budget projections show deficits over \$10 million per year. Our P-2 FTES is 18,682, which puts us into stability again in 2017-18. We will continue to work with our Budget Advisory Committee to identify ways to decrease expenditures in our future budgets to address the structural deficit. We continue strategies, which focus on enrollment management and have participated in the IEPI Partnership Resource Team. The Governor's proposed student-centered funding formula is a significant change to our apportionment funding. The impact on our future funding is unknown at this time. Initial simulations indicate potential significant loss of funding in future years for LBCCD. Based on the proposed hold harmless clause in the new formula, will budget apportionment revenue at the same level we received in 2017-18 in the 2018-19 fiscal year. Flat projected revenue along with projected expense increases add to the projected future deficit spending.

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2017-2018

Quarter Ended: (Q3) Mar 31, 2018

District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.


**Chief Business Officer**

**CBO Name:** Dr. Elizabeth Miller

**CBO Phone:** 562-938-4406

**CBO Signature:**   
**Date Signed:** 5/22/18

**Chief Executive Officer Name:** Dr. Reagan Romali

**CEO Signature:**   
**Date Signed:** 5/17/18

**Electronic Cert Date:** 05/16/2018

**District Contact Person**

**Name:** John Thompson

**Title:** Director Fiscal Services

**Telephone:** 562-938-4102

**Fax:** 562-938-4011

**E-Mail:** jthompson@lbcc.edu

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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