

ADOPTED BUDGET

Fiscal Year 2010-2011



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2010-2011 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Thomas J. Clark, President

Roberto Uranga, Vice President
Jeffrey Kellogg, Member

Douglas W. Otto, Member
Mark J. Bowen, Member

September 28, 2010

Long Beach Community College District
2010–2011 Adopted Budget

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**Long Beach Community College District
2010-2011 Adopted Budget**

Superintendent's Message

September 28, 2010

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2010-2011 Adopted Budget is attached for your review and approval. At the time of printing this document, the state budget has not yet been signed. Various budget proposals have been presented in past months, but legislators are still not close to a budget agreement. So at this time, the May Revise is the most current state budget information that we have. Governor Schwarzenegger released his proposed state budget on May 14, 2010, (the May Revise). Although the proposals put forward by the Governor related to community colleges are better than we expected, they do not restore the unprecedented cuts imposed on us during the 2009-10 fiscal year. In fact, some of the cuts already undertaken will deepen under the May Revise. Highlights from the Governor's May Revise include:

- Negative cost of living adjustments (COLA) of -0.38%; this equates to a loss of revenue totaling \$378,000 for Long Beach City College.
- 2.21% growth – If this line item remains in the budget, it will be used to offset the 3.39% reduction imposed on us for the current fiscal year. As recommended by the Budget Advisory Committee, we have not reflected any growth funding within the Adopted Budget.
- Student fees to remain at \$26 per unit.
- Continue apportionment cash deferrals that were implemented last fiscal year. For Long Beach City College, this is approximately \$18 million. Because of this, we will issue Tax Revenue Anticipation Notes (TRANS), a form of short term financing, to help with our cash flow throughout the year.

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- Reduce EOPS and part-time faculty compensation by \$10 million each. This equates to an approximate \$166,000 decrease in EOPS funding and \$182,000 decrease in part-time faculty compensation funding for Long Beach City College.
- Minimal backfill for ARRA funding – This is a decrease of about \$440,000 for Long Beach City College.

Even with all of these proposed changes to the community college budgets, the State is facing a \$19.1 billion deficit. All of these challenges present us with difficult choices. I firmly believe that if we make thoughtful, fair and student-centered choices, we will come out of this crisis a stronger, more vibrant college.

The Adopted Budget includes ten funds totaling \$669,391,768 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

Considering these financially uncertain times, the attached proposed budget is based on fiscally conservative assumptions. Specifically, the negative 0.38% cost of living adjustment (COLA) and a 2% deficit factor have been applied. There is no provision for growth funding. The Chancellor's Office base workload measure reductions from last year remain for 2010-11. This continues to reduce our capacity to offer courses and reduces workload expectations accordingly. We are budgeting student enrollment at 20,457 FTES, our funded base.

Long Beach City College continues to look for ways to reduce expenses to address budget shortfalls. Collaboratively, the College has identified over \$5.5 million in expenditure reductions as detailed below:

- Furloughs for the management team totaling \$620,000 in salaries only and continuation of the evening dean duties saving \$86,000 for a total management team savings of \$706,000. This represents a 6.15% salary reduction.

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- Furloughs for faculty effective July 1, 2010 totaling \$661,000, represent a 2.3075% salary reduction.
- Furloughs for classified employees effective July 1, 2010 totaling \$1,175,000. This represents a 5.77% salary reduction.
- Regular classified step increases were frozen for 2010-11 for a savings of \$125,000.
- Salary savings from the early retirement/resignation incentives for management and classified totaling \$608,000
- Salary savings from the SERP for faculty totaling \$350,000
- 50% reduction in advertising costs totaling \$50,000
- Reorganization of the Senior Center totaling \$167,000
- Reduction of the Wellness budget totaling \$7,100
- 50% reduction in Dean's operating budgets totaling \$62,000
- 15% reduction in instructional supply budgets totaling \$114,000
- Converting to on-line class schedules saving \$65,000
- Reduction of fuel budgets totaling \$31,000
- Reduction of utilities budgets totaling \$657,000 based on utility savings garnered from our energy efficiency efforts.
- Reduction in instructional service agreements totaling \$225,000.
- Reduction of Child Development Fund contribution totaling \$527,000

Thanks to the ongoing savings and cost-cutting efforts of all departments, we closed the 2009-2010 fiscal year with an Unrestricted General Fund ending balance of \$13,502,115. While this includes over \$1.2 million in deficit spending, the deficit is much less than budgeted.

I am recommending a proposed Adopted Budget that is balanced by using \$5,649,449 of the \$13,502,115 unaudited ending fund balance. Although the District is planning to deficit spend in fiscal year 2010-2011,

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we are doing so strategically in order to maintain our focus on student success. This will result in an anticipated 2010-2011 ending fund balance of \$7,852,666 which is 7.15% of budgeted expenditures and other outgo. If we end 2010-11 with a deficit, as budgeted, it will mark our third year in a row of deficit spending. With this in mind, it will be imperative for the District to continue identifying areas that can be streamlined, reduced or reorganized in order to rectify our own structural deficit next year and into the future.

Expenditures

Major increases / (decreases) in expenditures are:

Changes from 2009-10 - Unaudited Actuals		Comments
Full-Time Teaching Salaries	(\$781,104)	The decrease is due to savings from the retirement of 16 faculty and 2.3075% furlough savings.
Academic Administrators	\$64,763	Even though there is a slight increase over 2009-10, no additional positions have been added. The increase is due to unfilled vacancies in 2009-10. All positions are now permanently or temporarily filled and budgeted for a full 12 months.
Classified Full Time Salaries	(\$1,177,203)	The decrease is due to retirement incentive savings, the freeze on most vacant positions, the reduction in force of 4 full-time equivalent positions, management furloughs totaling 6.15%, classified furloughs totaling 5.77% and freezing regular classified step increases.
Employee Benefits	\$1,641,669	Benefits increased mainly due to the \$1.3 million increase to the retiree health obligation based on the latest actuarial study. The affect of decreased salaries were more than

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		offset by rate increases to SUI (0.42% increase), health insurance (3.5% increase) and PERS (1.0% increase).
Contract Services and Operating Expenses	\$2,407,979	Major increases include utilities in new buildings, copier maintenance, TRAN issuance costs, and increase in the police contract and other contracts. 2009-10 spending for other services and expenses was curbed due to the budget crisis.
Other Outgo	(\$790,098)	Major decreases include ARRA funds to categorical programs due to minimal federal funding and decreases in child development and other categorical program contributions.

Reserves

The board has adopted guidelines requiring a 5.0% reserve in the Unrestricted General Fund. \$5,489,358 has been budgeted for this purpose. Additionally, \$28,156 has been reserved for facilities improvement funds, \$249,772 has been reserved for Technology Master Plan, \$73,970 has been reserved for ARRA funding, \$2,003,410 has been reserved for vacation and load banking, and \$8,000 has been placed in a contingency reserve for the Personnel Commission. If it becomes necessary to use any reserves it will be formally reported to the board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also review the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$18,248,282. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: Federal Title IV & V, the Small Business Development Centers,

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Vocational Technology Education Act, State Categorical Funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Matriculation, the Student Financial Aid Administration Allowance, CalWORKS, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

In 2009-10, the state enacted devastating cuts to categorical programs, including DSPS, EOPS, Matriculation, and Economic & Workforce Development funds ranging from 32% to 50%. These cuts remain substantially intact for 2010-11 and as mentioned above, may deepen for EOPS.

General Obligation Bond Funds

The 2002 Measure E General Obligation Bonds have been completely spent. A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued bond anticipation notes (BAN) totaling \$150 million in January 2010. Four major projects at the Pacific Coast Campus and five at the Liberal Arts Campus are planned for the 2010-11 fiscal year.

Other Funds

Other funds are balanced. Their reserves have been impacted by the current economic crisis. In the Capital Projects Fund, the state budget has not provided scheduled maintenance funds for the past few years. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the college during the 2010-2011 fiscal year. Although significant steps are included in this budget, more significant reductions will need to be made in order to bridge the severity of the current and future cuts. It will be crucial

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for the College to continue to work together through the Budget Advisory Committee, negotiating teams, and other shared governance groups to make these cuts in a fair and transparent way that maintains our core mission and commitment to student success. These are challenging times but the great talent, professionalism, collegiality and commitment to student success that exemplifies LBCC will make the difference in pulling us through these times and continue to feed our desire to create community at our college.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Eloy O. Oakley', written over a horizontal line.

Eloy O. Oakley
Superintendent-President

**Long Beach City College
2010-2011 Budget Development
Assumptions and Implications**

I. ORGANIZATION

There will be budget redirections and potential reductions in response to both the State's budget impact and the priorities as identified by the College Planning Committee (CPC) for 2010-11 College Priorities. The organization of the budget will be the same as 2009-10.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

These assumptions will be used for budget development:

- A. Deficit spending will be minimized.
- B. Carryover will only exist for the Technology Master Plan and Facilities Improvement Funds. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- C. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- D. Essential operational and maintenance functions of the college will be funded.
- E. The impact of state funding reductions will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organization structures, and making prudent reductions in college operations and programs based on the Planning Process and the College Priorities.
- F. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

**Long Beach City College
2010-2011 Budget Development
Assumptions and Implications**

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.0% of unrestricted expenditures and other outgo in accordance with the Board goals. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is \$2,277,105 as of June 30, 2010. Due to budget constraints, we are only able to fund \$1,420,532 for 2010-11.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrual vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$582,878.

IV. FEDERAL REVENUE CHANGES

- A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 2% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. The Cost of Living Adjustment (COLA) in the Governor's budget for any year will be included as projected state income for that year and become part of the apportionment base for succeeding years. For the current year, we are expecting a negative (0.38%) COLA.

**Long Beach City College
2010-2011 Budget Development
Assumptions and Implications**

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

- C. As instructed by the State Chancellor's Office, the college reduced FTES base amounts that resulted in a reduction of funding of \$3,446,199. The new base for 2009-10, which carries over into 2010-11, is 20,456.91 total FTES (20,077.83 credit, 179.58 non-credit, and 199.50 enhanced non-credit). We do not expect any funded growth. Therefore, no allowance for growth is budgeted.

The College reported 705 of unfunded annual FTES for 2009-10. If growth funding were available, these FTES would have generated revenue totaling \$2,785,833.

- D. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 9.5% of lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses. As part of the budget savings measures taken, we reduced the instructional supply accounts by 15%, so that the contribution from the Unrestricted General Fund is \$278,491.
- F. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes and will not incur on-going costs into the future.

**Long Beach City College
2010-2011 Budget Development
Assumptions and Implications**

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be expended.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. Currently, the known rate increases are as follows:

Blue Cross PPO – 2.5%	Delta Dental PPO – 1.3%
Blue Cross HMO – 5.0%	Delta Dental HMO – 5.4%
Kaiser – 4.3%	VSP – 0.0%

These increases combined currently result in a 3.5% blended rate.

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2010-2011 Budget Development
Assumptions and Implications**

VII. EXPENSE ASSUMPTIONS (continued)

- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the known rates are as follows: PERS 10.707%, STRS 8.25%, Workers' Compensation 1.4222%, SUI 0.72%, Retiree Benefits 5.55%.
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the enrollment management plan.
- H. Savings from vacant classified positions **may only be used** for an absent classified employee who is on paid leave.
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2009 is \$3,460,567. This represents approximately 5.55% of covered payroll.
- K. Travel and conference budgets will remain at the same levels provided in the 2009-10 Adopted Budget.

**Long Beach City College
2010-2011 Budget Development
Assumptions and Implications**

VIII. OTHER ASSUMPTIONS

- A. The District will continue to improve the accuracy and timeliness of FTES estimates and state reporting of student FTES and enrollment to ensure the District maximizes its unrestricted general fund and categorical revenue.
- B. The District will continue to monitor the number of positive attendance classes and non-credit courses, changing these to census and credit, where possible, to maximize apportionment income.
- C. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2010-2011 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 113,265,418	\$ 108,973,438	\$ 109,787,155	\$ 813,717	1%
RESTRICTED GENERAL FUND	\$ 20,894,562	\$ 20,068,628	\$ 18,248,282	\$ (1,820,346)	-9%
CAPITAL PROJECTS FUND	\$ 17,176,160	\$ 1,784,672	\$ 11,210,674	\$ 9,426,002	528%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,909,207	\$ 1,584,350	\$ 1,608,464	\$ 24,114	2%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 722,006	\$ 430,441	\$ 663,069	\$ 232,628	54%
GENERAL OBLIGATION BOND FUNDS	\$ 321,359,017	\$ 38,200,767	\$ 472,707,514	\$ 434,506,747	1137%
RETIREE HEALTH FUND	\$ 2,422,765	\$ 1,737,726	\$ 2,256,343	\$ 518,617	30%
SELF INSURANCE FUND	\$ 960,132	\$ 834,709	\$ 959,805	\$ 125,096	15%
STUDENT FINANCIAL AID FUND	\$ 40,883,928	\$ 50,434,292	\$ 50,919,662	\$ 485,370	1%
VETERANS STADIUM OPERATIONS FUND	\$ 1,035,474	\$ 931,729	\$ 1,030,800	\$ 99,071	11%
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 520,628,669</u>	<u>\$ 224,980,752</u>	<u>\$ 669,391,768</u>	<u>\$ 444,411,016</u>	<u>198%</u>

**Long Beach Community College District
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Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2010-11, the apportionment revenue is estimated to be \$97,073,767 which is based on 20,457 funded (FTES).

Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	\$ 14,748,879	\$ 14,748,879	\$ 13,502,115	\$ (1,246,764)	-8%
REVENUE					
Federal Revenue	\$ 122,000	\$ 140,200	\$ 116,000	\$ (24,200)	-17%
American Recovery & Reinvestment Act (ARRA) Funding	0	517,662	73,970	(443,692)	-86%
Total Federal Revenue	\$ 122,000	\$ 657,862	\$ 189,970	\$ (467,892)	-71%
State Principal Apportionment					
State General Apportionment	\$ 82,362,942	\$ 82,371,056	\$ 80,509,413	\$ (1,861,643)	-2%
Property Taxes	10,279,541	11,713,364	11,713,364	0	0%
Enrollment Fee Revenue @ 98%	4,628,122	4,850,990	4,850,990	0	0%
Sub Total	\$ 97,270,605	\$ 98,935,410	\$ 97,073,767	\$ (1,861,643)	-2%
Prior Year Recalculation	\$ 0	\$ 301,640	\$ 0	\$ (301,640)	-100%
Redevelopment Agency PY Property Tax	0	(336,836)	0	336,836	-100%
Sub Total	\$ 0	\$ (35,196)	\$ 0	\$ 35,196	-100%
Total State Principal Apportionment	\$ 97,270,605	\$ 98,900,214	\$ 97,073,767	\$ (1,826,447)	-2%
Other State Revenue					
Mandated Cost Reimbursement	\$ 0	\$ 134,161	\$ 0	\$ (134,161)	-100%
Part-time Faculty Compensation	629,203	453,420	271,420	(182,000)	-40%
State Lottery	2,299,143	2,440,851	2,352,555	(88,296)	-4%
Enrollment Fee Waiver Administration	108,717	113,176	113,176	0	0%
Total Other State Revenue	\$ 3,037,063	\$ 3,141,608	\$ 2,737,151	\$ (404,457)	-13%

**Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 125,000	\$ 75,033	\$ 75,000	\$ (33)	0%
Rent from East Campus	500,000	364,839	0	(364,839)	-100%
Enrollment Fee Revenue @ 2%	0	99,000	99,000	0	0%
International Students Fees	1,842,000	1,497,520	1,050,000	(447,520)	-30%
Nonresident Tuition	900,000	1,207,245	810,000	(397,245)	-33%
Materials and Off-Campus Facility Use Fees	89,316	106,247	88,314	(17,933)	-17%
Summer Recreation Program	85,000	76,057	75,000	(1,057)	-1%
Other Local Revenue	1,148,216	1,028,357	739,860	(288,497)	-28%
Total Local Revenue	<u>\$ 4,689,532</u>	<u>\$ 4,454,298</u>	<u>\$ 2,937,174</u>	<u>\$ (1,517,124)</u>	<u>-34%</u>
TOTAL REVENUE	<u>\$ 105,119,200</u>	<u>\$ 107,153,982</u>	<u>\$ 102,938,062</u>	<u>\$ (4,215,920)</u>	<u>-4%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 10,000	\$ 19,447	\$ 30,696	\$ 11,249	58%
Indirect Costs	37,670	19,384	14,797	(4,587)	-24%
Total From Contract Education/Community Education Fund	<u>\$ 47,670</u>	<u>\$ 38,831</u>	<u>\$ 45,493</u>	<u>\$ 6,662</u>	<u>17%</u>
From Restricted General Fund					
Indirect Costs	\$ 590,687	\$ 533,861	\$ 654,151	\$ 120,290	23%
From Capital Projects Fund (Rent from East Campus)	\$ 0	\$ 0	\$ 500,000	\$ 500,000	na
TOTAL OTHER FINANCING SOURCES	<u>\$ 638,357</u>	<u>\$ 572,692</u>	<u>\$ 1,199,644</u>	<u>\$ 626,952</u>	<u>109%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 105,757,557</u>	<u>\$ 107,726,674</u>	<u>\$ 104,137,706</u>	<u>\$ (3,588,968)</u>	<u>-3%</u>

Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 23,920,134	\$ 23,387,075	\$ 22,605,971	\$ (781,104)	-3%
Academic Administrator Salaries	3,962,372	3,943,775	4,008,538	64,763	2%
Department Head/Coordinator Salaries	2,055,735	2,061,010	1,886,188	(174,822)	-8%
Full Time Counselor Salaries	1,917,281	2,003,300	1,832,760	(170,540)	-9%
Full Time Librarian Salaries	491,159	482,075	471,651	(10,424)	-2%
Academic Hourly Instructional Salaries	13,493,514	12,862,228	13,000,701	138,473	1%
Academic Hourly Non-Instructional Salaries	723,618	720,221	1,041,255	321,034	45%
Librarian Hourly Salaries	355,565	341,778	355,565	13,787	4%
TOTAL ACADEMIC SALARIES	\$ 46,919,378	\$ 45,801,462	\$ 45,202,629	\$ (598,833)	-1%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 22,210,532	\$ 21,530,791	\$ 20,353,588	\$ (1,177,203)	-5%
Classified Instructional Salaries	3,077,608	3,255,475	3,217,345	(38,130)	-1%
Classified Hourly Non-Instructional Salaries	567,705	987,412	637,772	(349,640)	-35%
Classified Hourly Instructional Salaries	140,510	100,025	112,510	12,485	12%
TOTAL CLASSIFIED SALARIES	\$ 25,996,355	\$ 25,873,703	\$ 24,321,215	\$ (1,552,488)	-6%
BENEFITS					
Benefits	\$ 23,259,879	\$ 22,887,340	\$ 24,529,009	\$ 1,641,669	7%
Early Retirement Incentives	795,984	988,809	988,809	0	0%
TOTAL BENEFITS	\$ 24,055,863	\$ 23,876,149	\$ 25,517,818	\$ 1,641,669	7%

Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 16,750	\$ 14,188	\$ 16,750	\$ 2,562	18%
Instructional Material Fees	78,817	62,547	76,735	14,188	23%
Other Supplies	1,119,758	676,339	502,768	(173,571)	-26%
Fuel	75,075	40,303	44,335	4,032	10%
TOTAL SUPPLIES AND MATERIALS	\$ 1,290,400	\$ 793,377	\$ 640,588	\$ (152,789)	-19%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,485,453	\$ 3,016,867	\$ 3,485,914	\$ 469,047	16%
Travel and Conferences	132,605	131,551	159,239	27,688	21%
Air Quality Management District Site Fees	35,000	32,454	35,000	2,546	8%
Staff Development	22,075	2,836	21,739	18,903	667%
Dues and Memberships	154,526	127,490	169,304	41,814	33%
Insurance Property Liability	0	158	0	(158)	-100%
Utilities	3,557,214	2,633,496	2,900,000	266,504	10%
Rents, Building Repair, Maintenance and Equipment Repair	947,711	666,027	966,594	300,567	45%
Environmental Health Fees	930	1,470	930	(540)	-37%
Audit	126,250	109,354	111,250	1,896	2%
Election	350,000	428,644	0	(428,644)	-100%
Legal	365,200	263,209	396,200	132,991	51%
TRANS Cost of Issuance	0	0	250,000	250,000	na
Fingerprinting	12,000	3,616	7,000	3,384	94%
Postage	226,317	195,848	219,517	23,669	12%
Instructional Services (Police & Fire Science Program)	775,000	514,549	550,000	35,451	7%
Credit Card Fees	220,164	182,065	200,000	17,935	10%
Online Software Licensing	159,006	239,240	809,547	570,307	238%
Other Services and Expenses	829,687	53,915	728,534	674,619	1251%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 11,399,138	\$ 8,602,789	\$ 11,010,768	\$ 2,407,979	28%

Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Buildings and Additions	\$ 16,075	\$ 9,834	\$ 14,575	\$ 4,741	48%
Library Books	3,805	1,617	5,666	4,049	250%
Equipment	148,204	343,183	183,944	(159,239)	-46%
Lease/Purchase	250,500	241,774	250,500	8,726	4%
TOTAL CAPITAL OUTLAY	\$ 418,584	\$ 596,408	\$ 454,685	\$ (141,723)	-24%
TOTAL EXPENDITURES	\$ 110,079,718	\$ 105,543,888	\$ 107,147,703	\$ 1,603,815	2%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	\$ 577,417	\$ 148,406	\$ 50,347	\$ (98,059)	-66%
To Restricted General Fund					
ARRA Fund Allocated to Categorical Programs	\$ 0	\$ 517,662	\$ 0	\$ (517,662)	-100%
DSPS District Contribution	533,858	533,858	138,181	(395,677)	-74%
DSPS Excess Costs	0	292,497	503,947	211,450	72%
Deaf/Hard of Hearing District Match (4:1)	34,000	34,156	34,000	(156)	0%
EOPS District Match	278,101	168,342	168,342	0	0%
EOPS Excess Costs	0	22,315	86,199	63,884	286%
Matriculation Excess Costs	0	29,742	0	(29,742)	-100%
Federal Work Study District Contribution	88,928	112,232	97,415	(14,817)	-13%
Instructional Supplies	470,862	253,562	278,491	24,929	10%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	34,217	34,217	0	(34,217)	-100%
Veteran's Services	93,317	91,911	87,530	(4,381)	-5%
Total To Restricted General Fund	\$ 1,533,283	\$ 2,090,494	\$ 1,394,105	\$ (696,389)	-33%
To Self Insurance Fund	\$ 975,000	\$ 975,000	\$ 975,000	\$ 0	0%

**Long Beach Community College District
2010-2011 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 25,000	\$ 94,375	\$ 90,000	\$ (4,375)	-5%
Never Attend Award	75,000	106,451	130,000	23,549	22%
CARE Excess Costs	0	14,060	0	(14,060)	-100%
EOPS Excess Costs	0	156	0	(156)	-100%
FORD Excess Costs	0	233	0	(233)	-100%
PELL Excess Costs	0	375	0	(375)	-100%
Total To Student Financial Aid Fund	<u>\$ 100,000</u>	<u>\$ 215,650</u>	<u>\$ 220,000</u>	<u>\$ 4,350</u>	<u>2%</u>
TOTAL OTHER OUTGO	<u>\$ 3,185,700</u>	<u>\$ 3,429,550</u>	<u>\$ 2,639,452</u>	<u>\$ (790,098)</u>	<u>-23%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 113,265,418	\$ 108,973,438	\$ 109,787,155	\$ 813,717	1%
OPERATING SURPLUS/(DEFICIT)	\$ (7,507,861)	\$ (1,246,764)	\$ (5,649,449)	\$ (4,402,685)	353%
Plus Beginning Balance	14,748,879	14,748,879	13,502,115	(1,246,764)	-8%
ENDING BALANCE	<u>\$ 7,241,018</u>	<u>\$ 13,502,115</u>	<u>\$ 7,852,666</u>	<u>\$ (5,649,449)</u>	<u>-42%</u>
DESIGNATED RESERVES					
5.5% Board Mandated Reserve (5% for 2010-2011)	\$ 6,229,598	\$ 5,993,539	\$ 5,489,358	\$ (504,181)	-8%
Reserve for Facilities Improvement Funds	296,456	28,156	28,156	0	0%
Reserve for Technology Master Plan	278,613	249,772	249,772	0	0%
Reserve for American Recovery & Reinvestment Act (ARRA) Funding	0	0	73,970	73,970	na
Vacation and Loadbanking Reserve	0	2,859,983	2,003,410	(856,573)	-30%
Economic Uncertainties	428,351	4,362,665	0	(4,362,665)	-100%
Reserve for Contingencies	8,000	8,000	8,000	0	0%
TOTAL DESIGNATED RESERVES	<u>\$ 7,241,018</u>	<u>\$ 13,502,115</u>	<u>\$ 7,852,666</u>	<u>\$ (5,649,449)</u>	<u>-42%</u>
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2010-2011 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund, and they are shown in the Restricted General Fund as Other Financing Sources. The state-funded Deaf/Hard-of-Hearing Grant is an example in which the State requires a 4:1 local match.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. These dollars are budgeted under "Other Outgo Interfund Transfers Out to the Unrestricted General Fund."

Parking and Student Health Programs

For informational purposes, the Parking Program Budget and the Student Health Center Budget are presented on pages 30 and 32, respectively.

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	\$ 3,253,990	\$ 3,253,990	\$ 3,333,755	\$ 79,765	2%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 741,071	\$ 778,608	\$ 811,792	\$ 33,184	4%
Title IV Project Launch	267,845	259,069	34,074	(224,995)	-87%
Title IV Upward Bound	555,293	542,301	587,237	44,936	8%
Title V Hispanic Serving Institutions (Cooperative)	154,578	149,060	0	(149,060)	-100%
Title V Skills Grant	1,006,218	810,246	561,242	(249,004)	-31%
Trio-Student Support Services	239,917	271,850	246,155	(25,695)	-9%
VA Chapter 33 Veterans Affairs	0	186,687	190,000	3,313	2%
Veteran's Services	3,000	3,692	3,000	(692)	-19%
Economic Development					
ARRA SGA for the Healthcare Sector and Other High Growth Emerging Industries	0	5,006	288,899	283,893	5671%
Greater Avenue for Independence (TANF)	158,722	177,409	160,432	(16,977)	-10%
Work Study & Job Development/Placement (TANF)	0	369,728	0	(369,728)	-100%
Small Business Development Center Network	5,019,373	2,554,103	996,351	(1,557,752)	-61%
Vocational & Applied Technology Act IIBI Technical Preparation	55,355	67,750	69,708	1,958	3%
Vocational and Applied Technology Act	888,780	1,233,525	1,088,012	(145,513)	-12%
Total Federal Revenue	\$ 9,090,152	\$ 7,409,034	\$ 5,036,902	\$ (2,372,132)	-32%
State Restricted Revenue					
Basic Skills	\$ 328,527	\$ 0	\$ 259,279	\$ 259,279	na
Cooperative Agencies Resource for Education	21,750	18,235	19,703	1,468	8%
Disabled Students Programs & Services and Deaf/Hard of Hearing	1,094,353	926,189	917,425	(8,764)	-1%
Extended Opportunity Programs & Services	1,033,539	773,535	687,775	(85,760)	-11%
Faculty & Staff Diversity	14,682	9,479	9,479	0	0%
Foster & Kinship Care	159,064	176,132	175,519	(613)	0%
Matriculation	893,662	638,438	636,072	(2,366)	0%
Non-Credit Matriculation	171,140	114,995	114,995	0	0%
Restricted Lottery	289,982	386,066	368,226	(17,840)	-5%

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
Student Financial Aid Administration Allowance	\$ 581,908	\$ 871,253	\$ 903,523	\$ 32,270	4%
Technology Infrastructure & Telecommunications	24,504	0	0	0	na
Economic Development					
Advanced Transportation Technology & Energy Center (ATTEC)	144,976	101,670	205,000	103,330	102%
California Transportation and Logistics Institute	36,216	30,081	0	(30,081)	-100%
California Clean Energy Workforce Training Program	0	660,633	1,220,932	560,299	85%
CalWorks	675,297	585,899	513,186	(72,713)	-12%
Career Technical Education Community Collaborative	364,362	267,237	97,126	(170,111)	-64%
Career Technical Education Construction Collaborative	215,971	210,595	0	(210,595)	-100%
Career Technical Education Collaborative II Grant	0	0	310,000	310,000	na
Career Technical Education Project - Santa Monica College	38,221	42,231	0	(42,231)	-100%
EDD Trade Act Educational Contract	0	3,085	7,559	4,474	145%
Center for International Trade/Development (CITD)	139,400	101,344	49,524	(51,820)	-51%
DPSS Calworks Supplemental	204,493	204,851	205,000	149	0%
Governor's CTE Initiative Equipment for Allied Health	0	4,444	0	(4,444)	-100%
Los Angeles Universal Pre-School	124,190	196,947	0	(196,947)	-100%
ITEST Monterey Peninsula College NSF	0	10,764	12,650	1,886	18%
Mt. San Antonio College (RISSC)	0	4,897	18,702	13,805	282%
Nursing Expansion Grant	150,280	325,120	134,360	(190,760)	-59%
Pacific Gateway Workforce Investment Network City of Long Beach	0	135,287	268,130	132,843	98%
WIA Allied Health Program	0	42,732	32,556	(10,176)	-24%
Nursing Faculty Recruitment & Retention	34,206	4,742	29,463	24,721	521%
Workforce Innovation Partnership Grant	0	0	149,760	149,760	na
Chancellor Office Small Business Development Center	35,360	24,797	0	(24,797)	-100%
Workforce Investment Act Governor's Nursing Initiative for Associate RN Program	149,576	219,715	0	(219,715)	-100%
Workplace Learning Resource Center (WPLRC)	139,400	101,670	0	(101,670)	-100%
Young Entrepreneurs Project (YEP-CITD)	32,520	60,775	0	(60,775)	-100%
Young Entrepreneurs Project (YEP-SBDC)	24,648	50,496	0	(50,496)	-100%

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 26,348	\$ 26,138	\$ 29,952	\$ 3,814	15%
Total State Restricted Revenue	<u>\$ 7,148,575</u>	<u>\$ 7,330,472</u>	<u>\$ 7,375,896</u>	<u>\$ 45,424</u>	<u>1%</u>
Local Revenue					
MDRC Aid Success Program	\$ 0	\$ 0	\$ 10,000	\$ 10,000	na
CA Community College Initiative For Egypt	0	0	180,400	180,400	na
College Promise Tours	0	19,500	0	(19,500)	-100%
Public Education & Government - City of Long Beach	0	82,289	66,666	(15,623)	-19%
Child Development Consortium	10,580	18,750	10,161	(8,589)	-46%
Early Childhood Mentor Program	150	150	0	(150)	-100%
Pacific Hospital Trust	17,510	17,510	0	(17,510)	-100%
Youth Empowerment Strategies for Success	177,838	168,172	152,870	(15,302)	-9%
Economic Development					
Clean Truck Program Port of Long Beach	207,103	150,331	0	(150,331)	-100%
Centro Community Hispanic Association	0	27,522	25,352	(2,170)	-8%
LBUSD Gear Up Program	0	0	100,000	100,000	na
Total Local Revenue	<u>\$ 413,181</u>	<u>\$ 484,224</u>	<u>\$ 545,449</u>	<u>\$ 61,225</u>	<u>13%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 731,770	\$ 757,000	\$ 25,230	3%
Student Health Fees	922,000	1,054,688	900,000	(154,688)	-15%
Total Other Local Revenue	<u>\$ 1,722,000</u>	<u>\$ 1,786,458</u>	<u>\$ 1,657,000</u>	<u>\$ (129,458)</u>	<u>-7%</u>
Prior Year Carryover					
Federal Revenue					
Small Business Development Center Network	\$ 0	\$ 0	\$ 1,165,095	\$ 1,165,095	na
Vocational & Applied Technology Act IIBI Technical Preparation	0	2,876	0	(2,876)	-100%
Title V Skills Grant	0	0	195,971	195,971	na
Total Federal Revenue	<u>\$ 0</u>	<u>\$ 2,876</u>	<u>\$ 1,361,066</u>	<u>\$ 1,358,190</u>	<u>47225%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
State Revenue					
Basic Skills	\$ 1,051,678	\$ 568,550	\$ 744,261	\$ 175,711	31%
California Articulation Numbers	1,831	985	846	(139)	-14%
Center for International Trade/Development (CITD)	65,609	59,118	0	(59,118)	-100%
Cooperative Agencies Resource for Education	6,810	6,810	1,756	(5,054)	-74%
Extended Opportunity Programs & Services	27,813	27,813	0	(27,813)	-100%
Faculty & Staff Diversity	35,451	1,480	33,971	32,491	2195%
Instructional Equipment & Library Materials Block Grant	420,944	271,552	149,392	(122,160)	-45%
Los Angeles Universal Pre-School	0	0	23,732	23,732	na
Staff Development	3,799	3,799	0	(3,799)	-100%
Student Financial Aid Administration Allowance	3,282	3,282	7,971	4,689	143%
Matriculation	72,137	72,137	0	(72,137)	-100%
Technology Infrastructure & Telecommunications	29,309	29,309	0	(29,309)	-100%
Total State Revenue	<u>\$ 1,718,663</u>	<u>\$ 1,044,835</u>	<u>\$ 961,929</u>	<u>\$ (82,906)</u>	<u>-8%</u>
Local Revenue					
Horticulture Donation	\$ 4,382	\$ 0	\$ 4,382	\$ 4,382	na
Pacific Hospital Trust	34	0	34	34	na
Total Local Revenue	<u>\$ 4,416</u>	<u>\$ 0</u>	<u>\$ 4,416</u>	<u>\$ 4,416</u>	<u>na</u>
Total Prior Year Carryover	\$ 1,723,079	\$ 1,047,711	\$ 2,327,411	\$ 1,279,700	122%
TOTAL REVENUE	<u>\$ 20,096,987</u>	<u>\$ 18,057,899</u>	<u>\$ 16,942,658</u>	<u>\$ (1,115,241)</u>	<u>-6%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
ARRA Fund Allocated to Categorical Programs	\$ 0	\$ 517,662	\$ 0	\$ (517,662)	-100%
DSPS District Contribution	533,858	533,858	138,181	(395,677)	-74%
DSPS Excess Costs	0	292,497	503,947	211,450	72%
Deaf/Hard of Hearing District Match (4:1)	34,000	34,156	34,000	(156)	0%
EOPS District Match	278,101	168,342	168,342	0	0%
EOPS Excess Costs	0	22,315	86,199	63,884	286%
Non-Credit Matriculation Excess Costs	0	29,742	0	(29,742)	-100%
Federal Work Study District Contribution	88,928	112,232	97,415	(14,817)	-13%
Instructional Supplies	470,862	253,562	278,491	24,929	10%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	34,217	34,217	0	(34,217)	-100%
Veteran's Services	93,317	91,911	87,530	(4,381)	-5%
Total From Unrestricted General Fund	<u>\$ 1,533,283</u>	<u>\$ 2,090,494</u>	<u>\$ 1,394,105</u>	<u>\$ (696,389)</u>	<u>-33%</u>
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,533,283</u>	<u>\$ 2,090,494</u>	<u>\$ 1,394,105</u>	<u>\$ (696,389)</u>	<u>-33%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 21,630,270</u>	<u>\$ 20,148,393</u>	<u>\$ 18,336,763</u>	<u>\$ (1,811,630)</u>	<u>-9%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 260,801	\$ 129,184	\$ 78,276	\$ (50,908)	-39%
Academic Administrator Salaries	300,858	315,618	355,989	40,371	13%
Department Head/Coordinator Salaries	568,364	587,515	516,326	(71,189)	-12%
Full Time Counselor Salaries	711,017	621,625	584,001	(37,624)	-6%
Academic Hourly Instructional Salaries	472,292	415,462	98,341	(317,121)	-76%
Academic Hourly Non-Instructional Salaries	835,437	800,244	675,549	(124,695)	-16%
TOTAL ACADEMIC SALARIES	<u>\$ 3,148,769</u>	<u>\$ 2,869,648</u>	<u>\$ 2,308,482</u>	<u>\$ (561,166)</u>	<u>-20%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,096,596	\$ 4,016,032	\$ 3,541,910	\$ (474,122)	-12%
Classified Instructional Salaries	29,031	272,203	194,382	(77,821)	-29%
Classified Hourly Non-Instructional Salaries	1,929,285	2,133,011	1,688,072	(444,939)	-21%
Classified Hourly Instructional Salaries	326,738	837,097	948,337	111,240	13%
TOTAL CLASSIFIED SALARIES	\$ 6,381,650	\$ 7,258,343	\$ 6,372,701	\$ (885,642)	-12%
BENEFITS	\$ 2,693,269	\$ 2,715,633	\$ 2,483,231	\$ (232,402)	-9%
SUPPLIES AND MATERIALS					
Books	\$ 4,600	\$ 916	\$ 2,500	\$ 1,584	173%
Instructional Supplies	773,336	796,693	697,454	(99,239)	-12%
Other Supplies	390,946	466,134	506,864	40,730	9%
Fuel	0	0	200	200	na
TOTAL SUPPLIES AND MATERIALS	\$ 1,168,882	\$ 1,263,743	\$ 1,207,018	\$ (56,725)	-4%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 4,404,030	\$ 2,841,382	\$ 2,840,208	\$ (1,174)	0%
Travel and Conferences	258,862	203,653	210,644	6,991	3%
Staff Development	11,100	0	4,000	4,000	na
Dues and Memberships	23,702	28,661	28,015	(646)	-2%
Insurance	78,353	90,414	91,000	586	1%
Utilities	0	50	0	(50)	-100%
Rents, Building Repair, Maintenance and Equipment Repair	190,554	136,889	199,615	62,726	46%
Postage	20,382	5,847	32,920	27,073	463%
Online Software Licensing	77,324	167,429	140,985	(26,444)	-16%
Credit Card Fees	0	1,321	3,000	1,679	127%
Other Services and Expenses	58,472	115,526	93,419	(22,107)	-19%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 5,122,779	\$ 3,591,172	\$ 3,643,806	\$ 52,634	1%

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 44,382	\$ 10,215	\$ 44,382	\$ 34,167	334%
Buildings and Additions	20,000	11,450	20,000	8,550	75%
Library Books	51,890	126,472	52,373	(74,099)	-59%
Equipment	1,376,090	1,282,251	880,579	(401,672)	-31%
TOTAL CAPITAL OUTLAY	\$ 1,492,362	\$ 1,430,388	\$ 997,334	\$ (433,054)	-30%
TOTAL EXPENDITURES	\$ 20,007,711	\$ 19,128,927	\$ 17,012,572	\$ (2,116,355)	-11%
OTHER OUTGO					
Payments to Students	\$ 296,164	\$ 405,840	\$ 581,559	\$ 175,719	43%
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Categorical/Grant Indirect Costs	\$ 590,687	\$ 533,861	\$ 654,151	\$ 120,290	23%
TOTAL OTHER OUTGO	\$ 886,851	\$ 939,701	\$ 1,235,710	\$ 296,009	32%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 20,894,562	\$ 20,068,628	\$ 18,248,282	\$ (1,820,346)	-9%
OPERATING SURPLUS/(DEFICIT)	\$ 735,708	\$ 79,765	\$ 88,481	\$ 8,716	11%
Plus Beginning Balance	3,253,990	3,253,990	3,333,755	79,765	2%
ENDING BALANCE	\$ 3,989,698	\$ 3,333,755	\$ 3,422,236	\$ 88,481	3%
DESIGNATED RESERVES					
Reserve for Basic Skills	\$ 931,891	\$ 34,775	\$ 553,333	\$ 518,558	1491%
Reserve for Parking Program	2,885,375	2,953,814	2,597,914	(355,900)	-12%
Reserve for Student Health Fees	172,432	345,166	270,989	(74,177)	-21%
TOTAL DESIGNATED RESERVES	\$ 3,989,698	\$ 3,333,755	\$ 3,422,236	\$ 88,481	3%
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted Parking Program**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	<u>\$ 2,912,236</u>	<u>\$ 2,912,236</u>	<u>\$ 2,953,814</u>	<u>\$ 41,578</u>	<u>1%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 731,770	\$ 757,000	\$ 25,230	3%
TOTAL REVENUE	<u>\$ 800,000</u>	<u>\$ 731,770</u>	<u>\$ 757,000</u>	<u>\$ 25,230</u>	<u>3%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 87,489	\$ 86,523	\$ 95,609	\$ 9,086	11%
Classified Hourly Non-Instructional Salaries	50,000	52,368	50,000	(2,368)	-5%
TOTAL CLASSIFIED SALARIES	<u>\$ 137,489</u>	<u>\$ 138,891</u>	<u>\$ 145,609</u>	<u>\$ 6,718</u>	<u>5%</u>
BENEFITS	\$ 35,745	\$ 35,634	\$ 41,645	\$ 6,011	17%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 35,100	\$ 64,540	\$ 80,300	\$ 15,760	24%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 142,565	\$ 134,641	\$ 277,000	\$ 142,359	106%
Rents, Building Repair, Maintenance and Equipment Repair	183,000	127,333	188,000	60,667	48%
Postage	100	15	100	85	567%
Credit Card Fees	0	1,321	3,000	1,679	127%
Online Software Licensing	1,200	0	1,200	1,200	na
Other Services and Expenses	35,000	36,058	70,000	33,942	94%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 361,865</u>	<u>\$ 299,368</u>	<u>\$ 539,300</u>	<u>\$ 239,932</u>	<u>80%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Restricted Parking Program**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 40,000	\$ 8,470	\$ 40,000	\$ 31,530	372%
Buildings and Additions	20,000	0	20,000	20,000	na
Equipment	25,000	0	15,000	15,000	na
TOTAL CAPITAL OUTLAY	\$ 85,000	\$ 8,470	\$ 75,000	\$ 66,530	785%
TOTAL EXPENDITURES	\$ 655,199	\$ 546,903	\$ 881,854	\$ 334,951	61%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 171,662	\$ 143,289	\$ 231,046	\$ 87,757	61%
TOTAL OTHER OUTGO	\$ 171,662	\$ 143,289	\$ 231,046	\$ 87,757	61%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 826,861	\$ 690,192	\$ 1,112,900	\$ 422,708	61%
OPERATING SURPLUS/(DEFICIT)	\$ (26,861)	\$ 41,578	\$ (355,900)	\$ (397,478)	-956%
Plus Beginning Balance	2,912,236	2,912,236	2,953,814	41,578	1%
ENDING BALANCE	\$ 2,885,375	\$ 2,953,814	\$ 2,597,914	\$ (355,900)	-12%

**Long Beach Community College District
2010-2011 Adopted Budget
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	<u>\$ 341,754</u>	<u>\$ 341,754</u>	<u>\$ 345,166</u>	<u>\$ 3,412</u>	<u>1%</u>
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 922,000	\$ 1,054,688	\$ 900,000	\$ (154,688)	-15%
TOTAL REVENUE	<u>\$ 922,000</u>	<u>\$ 1,054,688</u>	<u>\$ 900,000</u>	<u>\$ (154,688)</u>	<u>-15%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ 90,849	\$ 85,398	\$ 88,753	\$ 3,355	4%
Academic Hourly Non-Instructional Salaries	55,000	49,876	62,000	12,124	24%
TOTAL ACADEMIC SALARIES	<u>\$ 145,849</u>	<u>\$ 135,274</u>	<u>\$ 150,753</u>	<u>\$ 15,479</u>	<u>11%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 455,225	\$ 451,387	\$ 385,815	\$ (65,572)	-15%
Classified Hourly Non-Instructional Salaries	27,500	1,299	1,000	(299)	-23%
TOTAL CLASSIFIED SALARIES	<u>\$ 482,725</u>	<u>\$ 452,686</u>	<u>\$ 386,815</u>	<u>\$ (65,871)</u>	<u>-15%</u>
BENEFITS	\$ 228,531	\$ 221,242	\$ 210,243	\$ (10,999)	-5%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 64,225	\$ 56,998	\$ 52,000	\$ (4,998)	-9%

**Long Beach Community College District
2010-2011 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,000	\$ 8,729	\$ 10,000	\$ 1,271	15%
Travel and Conferences	5,000	4,082	1,750	(2,332)	-57%
Staff Development	1,000	0	0	0	na
Dues and Memberships	500	319	150	(169)	-53%
Insurance	78,353	90,413	91,000	587	1%
Online Software Licensing	0	3,116	3,000	(116)	-4%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 89,853	\$ 106,659	\$ 105,900	\$ (759)	-1%
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 3,673	\$ 0	\$ (3,673)	-100%
Equipment	4,000	1,399	500	(899)	-64%
TOTAL CAPITAL OUTLAY	\$ 4,000	\$ 5,072	\$ 500	\$ (4,572)	-90%
TOTAL EXPENDITURES	\$ 1,015,183	\$ 977,931	\$ 906,211	\$ (71,720)	-7%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 76,139	\$ 73,345	\$ 67,966	\$ (5,379)	-7%
TOTAL OTHER OUTGO	\$ 76,139	\$ 73,345	\$ 67,966	\$ (5,379)	-7%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,091,322	\$ 1,051,276	\$ 974,177	\$ (77,099)	-7%
OPERATING SURPLUS/(DEFICIT)	\$ (169,322)	\$ 3,412	\$ (74,177)	\$ (77,589)	-2274%
Plus Beginning Balance	341,754	341,754	345,166	3,412	1%
ENDING BALANCE	\$ 172,432	\$ 345,166	\$ 270,989	\$ (74,177)	-21%

**Long Beach Community College District
2010-2011 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, interfund transfers, interest earnings, redevelopment fee revenue, international student fees and nonresident tuition. Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Projects

One major state funded project is currently under construction, the Multi-Disciplinary Academic Building at PCC (Buildings AA, BB, DD, & EE) and remaining costs are \$10,571,000.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-1988 and at PCC in 1988-1989. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in 2009-10 and we have budgeted \$150,000 to be repaid in 2010-11. As of June 30, 2010, the remaining loan balance is \$1.15 million.

**Long Beach Community College District
2010-2011 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	<u>\$ 8,318,647</u>	<u>\$ 8,318,647</u>	<u>\$ 8,889,152</u>	<u>\$ 570,505</u>	<u>7%</u>
REVENUE					
State					
Industrial Technology Center-Mfg. Phase I	\$ 808,000	\$ 743,580	\$ 0	\$ (743,580)	-100%
Learning Resource Center, LAC	0	209,037	0	(209,037)	-100%
Multi-Disciplinary Complex AA,BB,DD,EE at PCC	15,846,924	43,050	10,571,000	10,527,950	24455%
Scheduled Maintenance - Block Grant	292,029	292,029	0	(292,029)	-100%
Total State Revenue	<u>\$ 16,946,953</u>	<u>\$ 1,287,696</u>	<u>\$ 10,571,000</u>	<u>\$ 9,283,304</u>	<u>721%</u>
Local Revenue					
Interest	\$ 150,000	\$ 85,402	\$ 85,000	\$ (402)	0%
Redevelopment Revenue	200,000	314,651	310,000	(4,651)	-1%
International Students Fees	0	0	434,500	434,500	na
Nonresident Tuition	0	0	434,500	434,500	na
Rent from East Campus (Los Coyotes)	0	457,754	580,000	122,246	27%
From Foundation	0	59,674	0	(59,674)	-100%
Total Local Revenue	<u>\$ 350,000</u>	<u>\$ 917,481</u>	<u>\$ 1,844,000</u>	<u>\$ 926,519</u>	<u>101%</u>
TOTAL REVENUE	<u>\$ 17,296,953</u>	<u>\$ 2,205,177</u>	<u>\$ 12,415,000</u>	<u>\$ 10,209,823</u>	<u>463%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Stadium Operations Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 17,446,953</u>	<u>\$ 2,355,177</u>	<u>\$ 12,565,000</u>	<u>\$ 10,209,823</u>	<u>434%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE	
				AMOUNT	PERCENT
EXPENDITURES					
SUPPLIES AND MATERIALS					
Other Supplies	\$ 0	\$ 9,242	\$ 0	\$ (9,242)	-100%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 207,000	\$ 0	\$ 275,000	\$ 275,000	na
Building Repair and Maintenance	292,029	267,985	0	(267,985)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 499,029	\$ 267,985	\$ 275,000	\$ 7,015	3%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 38,250	\$ 0	\$ (38,250)	-100%
Buildings and Additions	15,259,460	189,576	9,514,000	9,324,424	4919%
Architect Fees	290,957	14,400	275,000	260,600	1810%
Engineering Fees	0	4,024	0	(4,024)	-100%
Inspection Fees	137,714	43,050	326,000	282,950	657%
Building Fixtures	0	31,770	0	(31,770)	-100%
Equipment	989,000	1,186,375	320,674	(865,701)	-73%
TOTAL CAPITAL OUTLAY	\$ 16,677,131	\$ 1,507,445	\$ 10,435,674	\$ 8,928,229	592%
TOTAL EXPENDITURES	\$ 17,176,160	\$ 1,784,672	\$ 10,710,674	\$ 8,926,002	500%

**Long Beach Community College District
2010-2011 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE	
				AMOUNT	PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 0	\$ 0	\$ 500,000	\$ 500,000	na
TOTAL OTHER OUTGO	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>na</u>
TOTAL EXPENDITURE & OTHER OUTGO	\$ 17,176,160	\$ 1,784,672	\$ 11,210,674	\$ 9,426,002	528%
OPERATING SURPLUS/(DEFICIT)	\$ 270,793	\$ 570,505	\$ 1,354,326	\$ 783,821	137%
Plus Beginning Balance	8,318,647	8,318,647	8,889,152	570,505	7%
ENDING BALANCE	<u>\$ 8,589,440</u>	<u>\$ 8,889,152</u>	<u>\$ 10,243,478</u>	<u>\$ 1,354,326</u>	<u>15%</u>
DESIGNATED RESERVES					
From Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for future projects	3,589,440	3,889,152	5,243,478	1,354,326	35%
TOTAL DESIGNATED RESERVES	<u>\$ 8,589,440</u>	<u>\$ 8,889,152</u>	<u>\$ 10,243,478</u>	<u>\$ 1,354,326</u>	<u>15%</u>
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2010-2011 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2010-11, the budgeted interfund transfer from the Unrestricted General Fund is \$50,347.

**Long Beach Community College District
2010-2011 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	\$ 38,145	\$ 38,145	\$ 38,145	\$ 0	0%
REVENUE					
State Revenue					
Child Care Food Program	\$ 25,000	\$ 56,353	\$ 57,000	\$ 647	1%
Child Care Permissive Tax Bailout	71,488	51,519	51,000	(519)	-1%
State General Child Care Contract	119,463	120,712	118,202	(2,510)	-2%
State Preschool Contract	514,720	544,737	666,915	122,178	22%
Total State Revenue	\$ 730,671	\$ 773,321	\$ 893,117	\$ 119,796	15%
Local Revenue					
Fees	\$ 599,119	\$ 654,874	\$ 660,000	\$ 5,126	1%
Interest	2,000	7,749	5,000	(2,749)	-35%
Total Local Revenue	\$ 601,119	\$ 662,623	\$ 665,000	\$ 2,377	0%
TOTAL REVENUE	\$ 1,331,790	\$ 1,435,944	\$ 1,558,117	\$ 122,173	9%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 577,417	\$ 148,406	\$ 50,347	\$ (98,059)	-66%
TOTAL OTHER FINANCING SOURCES	\$ 577,417	\$ 148,406	\$ 50,347	\$ (98,059)	-66%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,909,207	\$ 1,584,350	\$ 1,608,464	\$ 24,114	2%
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ 50,557	\$ 50,557	\$ 49,390	\$ (1,167)	-2%
Academic Hourly Non-Instructional Salaries	5,000	5,723	5,800	77	1%
TOTAL ACADEMIC SALARIES	\$ 55,557	\$ 56,280	\$ 55,190	\$ (1,090)	-2%

**Long Beach Community College District
2010-2011 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 1,057,079	\$ 695,301	\$ 673,255	\$ (22,046)	-3%
Classified Hourly Non-Instructional Salaries	212,500	383,173	365,500	(17,673)	-5%
TOTAL CLASSIFIED SALARIES	\$ 1,269,579	\$ 1,078,474	\$ 1,038,755	\$ (39,719)	-4%
BENEFITS	\$ 471,766	\$ 348,844	\$ 353,023	\$ 4,179	1%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 102,530	\$ 97,408	\$ 139,921	\$ 42,513	44%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 600	\$ 497	\$ 600	\$ 103	21%
Travel and Conferences	4,300	1,395	4,300	2,905	208%
Dues and Memberships	4,000	1,383	2,500	1,117	81%
Rents, Building Repair, Maintenance and Equipment Repair	500	0	500	500	na
Fingerprinting	325	0	325	325	na
Postage	50	23	50	27	117%
Online Software Licensing	0	46	300	254	552%
Other Services and Expenses	0	0	3,000	3,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 9,775	\$ 3,344	\$ 11,575	\$ 8,231	246%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 10,000	\$ 10,000	na
TOTAL EXPENDITURES	\$ 1,909,207	\$ 1,584,350	\$ 1,608,464	\$ 24,114	2%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	38,145	38,145	38,145	0	0%
ENDING BALANCE	\$ 38,145	\$ 38,145	\$ 38,145	\$ 0	0%

**Long Beach Community College District
2010-2011 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

**Long Beach Community College District
2010-2011 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2009-2010	2009-2010	2010-2011		
BEGINNING BALANCE	<u>\$ 948,400</u>	<u>\$ 948,400</u>	<u>\$ 958,363</u>	<u>\$ 9,963</u>	<u>1%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 17,730	\$ 755	\$ 0	\$ (755)	-100%
Cash Match Program	115,654	25,838	81,384	55,546	215%
Community Education	81,176	122,499	268,163	145,664	119%
Contract Education	345,237	278,575	135,385	(143,190)	-51%
Interest	21,000	12,737	10,000	(2,737)	-21%
TOTAL REVENUE	<u>\$ 580,797</u>	<u>\$ 440,404</u>	<u>\$ 494,932</u>	<u>\$ 54,528</u>	<u>12%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 0	\$ 3,662	\$ 7,714	\$ 4,052	111%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 169,321	\$ 93,211	\$ 155,110	\$ 61,899	66%
Classified Hourly Non-Instructional Salaries	238,283	62,691	151,214	88,523	141%
TOTAL CLASSIFIED SALARIES	<u>\$ 407,604</u>	<u>\$ 155,902</u>	<u>\$ 306,324</u>	<u>\$ 150,422</u>	<u>96%</u>
BENEFITS	\$ 98,016	\$ 46,251	\$ 87,552	\$ 41,301	89%
SUPPLIES AND MATERIALS					
Books	\$ 2,525	\$ 0	\$ 2,800	\$ 2,800	na
Other Supplies	15,008	9,032	28,190	19,158	212%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 17,533</u>	<u>\$ 9,032</u>	<u>\$ 30,990</u>	<u>\$ 21,958</u>	<u>243%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE	
				AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 81,249	\$ 126,641	\$ 153,107	\$ 26,466	21%
Travel and Conferences	1,210	283	6,221	5,938	2098%
Dues and Memberships	15,000	19,902	20,880	978	5%
Rents, Building Repair, Maintenance and Equipment Repair	27,250	22,500	0	(22,500)	-100%
Postage	8,287	1,247	2,288	1,041	83%
Online Software Licensing	156	155	0	(155)	-100%
Other Services and Expenses	18,031	865	0	(865)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 151,183	\$ 171,593	\$ 182,496	\$ 10,903	6%
TOTAL EXPENDITURES	\$ 674,336	\$ 386,440	\$ 615,076	\$ 228,636	59%
OTHER OUTGO					
Payments to Students	\$ 0	\$ 0	\$ 2,500	\$ 2,500	na
ERD Contribution for DPSS Disallowed Costs	0	5,170	0	(5,170)	-100%
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 10,000	\$ 19,447	\$ 30,696	\$ 11,249	58%
To Unrestricted General Fund for Indirect Costs	37,670	19,384	14,797	(4,587)	-24%
TOTAL OTHER OUTGO	\$ 47,670	\$ 44,001	\$ 47,993	\$ 3,992	9%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 722,006	\$ 430,441	\$ 663,069	\$ 232,628	54%
OPERATING SURPLUS/(DEFICIT)	\$ (141,209)	\$ 9,963	\$ (168,137)	\$ (178,100)	-1788%
Plus Beginning Balance	948,400	948,400	958,363	9,963	1%
ENDING BALANCE	\$ 807,191	\$ 958,363	\$ 790,226	\$ (168,137)	-18%
DESIGNATED ENDING BALANCE					
Restricted for Small Business Development Center Program	\$ 4,463	\$ 3,936	\$ 3,936	\$ 0	0%
UNDESIGNATED ENDING BALANCE	\$ 802,728	\$ 954,427	\$ 786,290	\$ (168,137)	-18%

**Long Beach Community College District
2010-2011 Adopted Budget**

General Obligation Bond Funds

2002 and 2008 Measure E General Obligation Bonds

The District has two Measure E General Obligation Bonds: 2002 and 2008. A total of \$181 million in bonds were sold under the 2002 Measure E General Obligation Bond program; and a total of \$440 million were authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The projects funded by the 2002 and 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The 2002 Measure E General Obligation Bonds have been completely spent. The following description outlines some of the larger projects planned for the year July 2010 through June 2011.

MEASURE E 2008

Pacific Coast Campus

Multidisciplinary Academic Building (MDAB) – Buildings AA, BB, DD and EE

The Multidisciplinary Academic Building project is the renovation of 71,000 square feet consisting of buildings, AA, BB, DD, and EE. This project is used primarily for academic support, and is partially funded with State Capital Outlay funds. Construction is underway for this project and will continue until early 2014.

Pacific Coast Campus Fitness Center – Building CC

The Pacific Coast Campus Fitness Center (Building CC) will be fully renovated and modernized. We will be adding an outdoor basketball court and creating specialized areas to enhance the physical education program.

**Long Beach Community College District
2010-2011 Adopted Budget**

General Obligation Bond Funds

Student Services Center Retrofit – Building GG

The Building GG retrofit consists of 18,900 square feet including the original building, cafeteria and courtyard. The start of design is on hold pending future 2008 General Obligation Bond sales. In the interim, Building GG will serve as swing space for the MDAB project.

PCC Swing Space

The completion of the PCC Swing Space is essential for the future of the 2008 Measure E General Obligation Bond projects on the PCC Campus. This swing space will be used for temporary housing of the various programs for the MDAB project during construction. Construction of swing space in buildings GG, OO, PP, MM, and installation of temporary portable buildings is nearly complete and the departments are in the process of moving in.

Liberal Arts Campus

Student Services Building - Building A

The Building A project is the retrofit of the existing 24,287 square foot single story building into a “one-stop” Student Services Building. It includes the addition of approximately 6,000 square feet. The \$18 million project is currently in the final stages of plan check. Construction is anticipated to start late fall 2010. The retrofit will bring Admissions & Records, Cashiers, Counseling, DSPS, EOPS, Financial Aid, Health Services, Outreach & Recruitment and the Transfer Center together.

Infrastructure Upgrades

This project includes upgrades to main utilities including telecommunication, reclaimed water, chilled water, gas, potable water, and electricity. The chilled water loop closure north of Carson Street and the balance of the utility upgrades are a part of the recommendations found in the Infrastructure Master Plan. Along with planned upgrades and improvements to existing systems within each building, the project will provide connectivity to the newly completed Central Plant and energy management system. Construction completion is anticipated by winter 2011.

**Long Beach Community College District
2010-2011 Adopted Budget**

General Obligation Bond Funds

Bookstore - Building I

The Building I project is the retrofit of Building I into the new Viking Bookstore. The building will be expanded in size to accommodate the space requirements of the bookstore. Construction is anticipated to start fall 2010.

Parking Structure

Construction of the 900 vehicle parking structure in Lot J began May 7, 2010 and will be completed in summer 2011. The project represents the first design-build project delivery method for the District. The structure includes an array of solar panels on the roof with an instructional lab area. The solar array will provide full electrical power for the structure.

Building O

In December 2008, the District purchased two buildings adjacent to the Liberal Arts Campus. They will be retrofitted to accommodate the Foundation, Economic & Resource Development, Warehouse, Instructional & Information Technology Services, and the Bond Management Team. The Foundation moved into Building O-2 in July 2009. Construction is underway in Building O-1 and is anticipated to be completed in fall 2010.

**Long Beach Community College District
2010-2011 Adopted Budget
General Obligation Bond Funds
2002 Measure E**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 17,010,035	\$ 17,010,035	\$ 0	\$ (17,010,035)	-100%
Audit Adjustment	0	(1,167,826)	0	1,167,826	-100%
ADJUSTED BEGINNING BALANCE	\$ 17,010,035	\$ 15,842,209	\$ 0	\$ (15,842,209)	-100%
REVENUE					
Local Revenue					
Interest	\$ 137,206	\$ 203,878	\$ 0	\$ (203,878)	-100%
TOTAL REVENUE	\$ 137,206	\$ 203,878	\$ 0	\$ (203,878)	-100%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 56,783	\$ 56,783	\$ 0	\$ (56,783)	-100%
Classified Hourly Non-Instructional Salaries	12,019	18,415	0	(18,415)	-100%
TOTAL CLASSIFIED SALARIES	\$ 68,802	\$ 75,198	\$ 0	\$ (75,198)	-100%
BENEFITS	\$ 24,723	\$ 25,491	\$ 0	\$ (25,491)	-100%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 62,303	\$ 68,170	\$ 0	\$ (68,170)	-100%

**Long Beach Community College District
2010-2011 Adopted Budget
General Obligation Bond Funds
2002 Measure E**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,433,281	\$ 3,910,604	\$ 0	\$ (3,910,604)	-100%
Air Quality Management District Site Fees	990	0	0	0	na
Insurance	1,310	(149,753)	0	149,753	-100%
Rents, Building Repair, Maintenance and Equipment Repair	192,824	116,528	0	(116,528)	-100%
Audit	15,200	19,374	0	(19,374)	-100%
Legal	172,921	93,316	0	(93,316)	-100%
Arbitrage Liability	0	179,293	0	(179,293)	-100%
Postage	0	324	0	(324)	-100%
Online Software Licensing	0	6,171	0	(6,171)	-100%
Other Services and Expenses	55,171	402,590	0	(402,590)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 2,871,697	\$ 4,578,447	\$ 0	\$ (4,578,447)	-100%
CAPITAL OUTLAY					
Site Improvements	\$ 188,240	\$ 314,108	\$ 0	\$ (314,108)	-100%
Buildings and Additions	12,518,431	8,737,289	0	(8,737,289)	-100%
Equipment	938,284	2,247,384	0	(2,247,384)	-100%
TOTAL CAPITAL OUTLAY	\$ 13,644,955	\$ 11,298,781	\$ 0	\$ (11,298,781)	-100%
TOTAL EXPENDITURES	\$ 16,672,480	\$ 16,046,087	\$ 0	\$ (16,046,087)	-100%
OPERATING SURPLUS/(DEFICIT)	\$ (16,535,274)	\$ (15,842,209)	\$ 0	\$ 15,842,209	-100%
Plus Beginning Balance	17,010,035	15,842,209	0	(15,842,209)	-100%
ENDING BALANCE	\$ 474,761	\$ 0	\$ 0	\$ 0	na
DESIGNATED RESERVES					
Reserve for Contingencies	\$ 474,761	\$ 0	\$ 0	\$ 0	na
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2010-2011 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2009-2010	ACTUAL 2009-2010	BUDGET 2010-2011	AMOUNT	PERCENT
BEGINNING BALANCE	<u>\$ 1,744,147</u>	<u>\$ 1,744,147</u>	<u>\$ 131,622,749</u>	<u>\$ 129,878,602</u>	<u>7447%</u>
REVENUE					
Bond Proceeds	\$ 392,327,321	\$ 0	\$ 392,327,321	\$ 392,327,321	na
Bond Anticipation Note (BAN) Proceeds	0	150,890,193	0	(150,890,193)	-100%
Total Bond Proceeds	<u>\$ 392,327,321</u>	<u>\$ 150,890,193</u>	<u>\$ 392,327,321</u>	<u>\$ 241,437,128</u>	<u>160%</u>
Local Revenue					
Interest	\$ 38,506	\$ 1,143,089	\$ 1,696,339	\$ 553,250	48%
TOTAL REVENUE	<u>\$ 392,365,827</u>	<u>\$ 152,033,282</u>	<u>\$ 394,023,660</u>	<u>\$ 241,990,378</u>	<u>159%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 0	\$ 0	\$ 104,167	\$ 104,167	na
Classified Hourly Non-Instructional Salaries	0	10,025	4,821	(5,204)	-52%
TOTAL CLASSIFIED SALARIES	<u>\$ 0</u>	<u>\$ 10,025</u>	<u>\$ 108,988</u>	<u>\$ 98,963</u>	<u>987%</u>
BENEFITS	\$ 0	\$ 1,203	\$ 46,412	\$ 45,209	3758%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 6,000	\$ 18,752	\$ 69,669	\$ 50,917	272%

**Long Beach Community College District
2010-2011 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 23,584,643	\$ 2,562,621	\$ 23,651,992	\$ 21,089,371	823%
Insurance	0	446,415	976,772	530,357	119%
Waste Disposal	0	16,745	3,255	(13,490)	-81%
Rents, Building Repair, Maintenance and Equipment Repair	161,215	368,329	1,843,482	1,475,153	400%
Audit	0	0	25,000	25,000	na
Legal	2,749	1,580	148,140	146,560	9276%
Postage	0	0	1,000	1,000	na
BAN Cost of Issuance	0	890,193	0	(890,193)	-100%
Online Software Licensing	0	4,762	8,238	3,476	73%
Other Services and Expenses	19,276	179,495	604,092	424,597	237%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 23,767,883	\$ 4,470,140	\$ 27,261,971	\$ 22,791,831	510%
CAPITAL OUTLAY					
Site Acquisitions	\$ 2,913,696	\$ 686,933	\$ 0	\$ (686,933)	-100%
Site Improvements	5,896,766	1,201,084	7,287,164	6,086,080	507%
Buildings and Additions	255,956,298	15,431,228	271,802,237	256,371,009	1661%
Equipment	16,145,894	335,315	16,131,073	15,795,758	4711%
TOTAL CAPITAL OUTLAY	\$ 280,912,654	\$ 17,654,560	\$ 295,220,474	\$ 277,565,914	1572%
TOTAL EXPENDITURES	\$ 304,686,537	\$ 22,154,680	\$ 322,707,514	\$ 300,552,834	1357%

**Long Beach Community College District
2010-2011 Adopted Budget
General Obligation Bond Funds
2008 Measure E**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
BAN Repayment	\$ 0	\$ 0	\$ 150,000,000	\$ 150,000,000	na
TOTAL OTHER OUTGO	\$ 0	\$ 0	\$ 150,000,000	\$ 150,000,000	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 304,686,537	\$ 22,154,680	\$ 472,707,514	\$ 450,552,834	2034%
OPERATING SURPLUS/(DEFICIT)	\$ 87,679,290	\$ 129,878,602	\$ (78,683,854)	\$ (208,562,456)	-161%
Plus Beginning Balance	1,744,147	1,744,147	131,622,749	129,878,602	7447%
ENDING BALANCE	\$ 89,423,437	\$ 131,622,749	\$ 52,938,895	\$ (78,683,854)	-60%
DESIGNATED RESERVES					
Reserve for Contingencies	\$ 89,423,437	\$ 131,622,749	\$ 52,938,895	\$ (78,683,854)	-60%
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

Long Beach Community College District
2010-2011 Adopted Budget

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2009, the total actuarially determined liability for current and future retirees is \$31,394,983. The study determined that the Annual Required Contribution (ARC) is \$3,460,567 or 5.55% of covered payroll. Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.6712% of the 5.55% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$3,460,567 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. As of June 30, 2010, the value of the investment in the irrevocable trust was \$1,057,175. We will be depositing another \$96,148 into the irrevocable trust during the 2010-11 fiscal year.

**Long Beach Community College District
2010-2011 Adopted Budget
Retiree Health Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE	
	2009-2010	2009-2010	2009-2010	2009-2010	2010-2011	2010-2011	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 9,510,040	\$ 9,510,040	\$ 11,292,389	\$ 1,782,349				19%
REVENUE								
Local Revenue								
Interest	\$ 77,000	\$ 9,896	\$ 10,000	\$ 104				1%
Dividend Income	42,000	49,612	50,000	388				1%
TOTAL REVENUE	\$ 119,000	\$ 59,508	\$ 60,000	\$ 492				1%
OTHER FINANCING SOURCES								
From Composite Benefits Rate	\$ 2,303,765	\$ 2,303,765	\$ 2,100,245	\$ (203,520)				-9%
From Unrestricted General Fund for Unfunded UAAL Contribution	0	1,156,802	1,360,322	203,520				18%
TOTAL OTHER FINANCING SOURCES	\$ 2,303,765	\$ 3,460,567	\$ 3,460,567	\$ 0				0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 2,422,765	\$ 3,520,075	\$ 3,520,567	\$ 492				0%
EXPENDITURES								
Academic Retiree Benefits	\$ 1,228,828	\$ 779,574	\$ 1,013,446	\$ 233,872				30%
Classified Retiree Benefits	1,074,937	948,382	1,232,897	284,515				30%
Other Services and Expenses	119,000	9,770	10,000	230				2%
TOTAL EXPENDITURES	\$ 2,422,765	\$ 1,737,726	\$ 2,256,343	\$ 518,617				30%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 1,782,349	\$ 1,264,224	\$ (518,125)				-29%
Plus Beginning Balance	9,510,040	9,510,040	11,292,389	1,782,349				19%
ENDING BALANCE	\$ 9,510,040	\$ 11,292,389	\$ 12,556,613	\$ 1,264,224				11%
DESIGNATED RESERVES								
Actuarial Accrued Liability	\$ 9,510,040	\$ 11,292,389	\$ 12,556,613	\$ 1,264,224				11%
TOTAL DESIGNATED RESERVES	\$ 9,510,040	\$ 11,292,389	\$ 12,556,613	\$ 1,264,224				11%
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0				na

**Long Beach Community College District
2010-2011 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$975,000 from the Unrestricted General Fund.

**Long Beach Community College District
2010-2011 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2009-2010	ACTUAL 2009-2010	BUDGET 2010-2011	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 35,720	\$ 35,720	\$ 178,486	\$ 142,766	400%
REVENUE					
Interest	\$ 4,000	\$ 2,475	\$ 2,000	\$ (475)	-19%
TOTAL REVENUE	\$ 4,000	\$ 2,475	\$ 2,000	\$ (475)	-19%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 975,000	\$ 975,000	\$ 975,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 975,000	\$ 975,000	\$ 975,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 979,000	\$ 977,475	\$ 977,000	\$ (475)	0%
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 31,299	\$ 31,286	\$ 30,941	\$ (345)	-1%
Staff Benefits	12,833	12,827	13,614	787	6%
Other Supplies	1,400	975	1,017	42	4%
Professional Services	4,500	4,422	6,500	2,078	47%
Conferences and Travel Expenses	2,000	1,150	590	(560)	-49%
Dues and Memberships	100	100	100	0	0%
Insurance Premiums Casualty/Liability	700,000	675,252	732,693	57,441	9%
Miscellaneous Insurance Expense	203,000	108,454	173,000	64,546	60%
Online Software Licensing	0	243	350	107	44%
Other Services and Expenses	5,000	0	1,000	1,000	na
TOTAL EXPENDITURES	\$ 960,132	\$ 834,709	\$ 959,805	\$ 125,096	15%
OPERATING SURPLUS/(DEFICIT)	\$ 18,868	\$ 142,766	\$ 17,195	\$ (125,571)	-88%
Plus Beginning Balance	35,720	35,720	178,486	142,766	400%
ENDING BALANCE	\$ 54,588	\$ 178,486	\$ 195,681	\$ 17,195	10%

**Long Beach Community College District
2010-2011 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (SEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2010-2011 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2009-2010	UNAUDITED ACTUAL 2009-2010	ADOPTED BUDGET 2010-2011	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
REVENUE					
Federal Revenue					
Academic Competitive Grant	\$ 200,000	\$ 235,117	\$ 300,000	\$ 64,883	28%
Americorps National Service Awards	225,000	131,900	150,000	18,100	14%
Pell Grants	29,900,000	40,003,159	39,780,000	(223,159)	-1%
Supplemental Education Opportunity Grants	602,400	563,500	563,031	(469)	0%
Title IV Project Launch	20,000	53,850	0	(53,850)	-100%
W. D. Ford Direct Stafford Loan	7,000,000	6,894,390	7,000,000	105,610	2%
Total Federal Revenue	\$ <u>37,947,400</u>	\$ <u>47,881,916</u>	\$ <u>47,793,031</u>	\$ <u>(88,885)</u>	<u>0%</u>
State Revenue					
CAL Grants	\$ 2,500,000	\$ 1,983,353	\$ 2,500,000	\$ 516,647	26%
Cooperative Agencies Resources Education (CARE)	171,230	149,668	123,538	(26,130)	-17%
Extended Opportunity Programs and Services	165,298	203,705	195,347	(8,358)	-4%
Total State Revenue	\$ <u>2,836,528</u>	\$ <u>2,336,726</u>	\$ <u>2,818,885</u>	\$ <u>482,159</u>	<u>21%</u>
Prior Year Carryover					
State Revenue					
Cooperative Agencies Resources Education (CARE)	\$ 0	\$ 0	\$ 1,161	\$ 1,161	na
Extended Opportunity Programs and Services	0	0	86,585	86,585	na
Total Prior Year Carryover	\$ <u>0</u>	\$ <u>0</u>	\$ <u>87,746</u>	\$ <u>87,746</u>	<u>na</u>
TOTAL REVENUE	\$ <u>40,783,928</u>	\$ <u>50,218,642</u>	\$ <u>50,699,662</u>	\$ <u>481,020</u>	<u>1%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Student Financial Aid Fund**

	<u>ADOPTED BUDGET 2009-2010</u>	<u>UNAUDITED ACTUAL 2009-2010</u>	<u>ADOPTED BUDGET 2010-2011</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 25,000	\$ 94,375	\$ 90,000	\$ (4,375)	-5%
Never Attend Award	75,000	106,451	130,000	23,549	22%
CARE Excess Costs	0	14,060	0	(14,060)	-100%
EOPS Excess Costs	0	156	0	(156)	-100%
FORD Excess Costs	0	233	0	(233)	-100%
PELL Excess Costs	0	375	0	(375)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 100,000	\$ 215,650	\$ 220,000	\$ 4,350	2%
TOTAL REVENUE AND OTHER SOURCES	\$ 40,883,928	\$ 50,434,292	\$ 50,919,662	\$ 485,370	1%
EXPENDITURES					
Academic Competitive Grant	\$ 200,000	\$ 235,117	\$ 300,000	\$ 64,883	28%
Americorps National Service Awards	225,000	131,900	150,000	18,100	14%
CAL Grants	2,500,000	1,983,353	2,500,000	516,647	26%
Cooperative Agencies Resources Education (CARE)	171,230	163,728	124,699	(39,029)	-24%
Extended Opportunity Programs and Services	165,298	203,861	281,932	78,071	38%
Pell Grants	30,000,000	40,204,360	40,000,000	(204,360)	-1%
Supplemental Education Opportunity Grants	602,400	563,500	563,031	(469)	0%
Title IV Project Launch	20,000	53,850	0	(53,850)	-100%
W. D. Ford Direct Stafford Loan	7,000,000	6,894,623	7,000,000	105,377	2%
TOTAL EXPENDITURES	\$ 40,883,928	\$ 50,434,292	\$ 50,919,662	\$ 485,370	1%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2010-2011 Adopted Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in 2009-10 and we have budgeted \$150,000 to be repaid in 2010-11. As of June 30, 2010, the remaining loan balance is \$1.15 million.

**Long Beach Community College District
2010-2011 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2009-2010	ACTUAL 2009-2010	BUDGET 2010-2011	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>510,875</u>	\$ <u>510,875</u>	\$ <u>542,397</u>	\$ <u>31,522</u>	<u>6%</u>
REVENUES					
Local Revenue	\$ 1,000,000	\$ 963,251	\$ 900,000	\$ (63,251)	-7%
TOTAL REVENUE AND OTHER SOURCES	\$ <u>1,000,000</u>	\$ <u>963,251</u>	\$ <u>900,000</u>	\$ <u>(63,251)</u>	<u>-7%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 303,230	\$ 302,481	\$ 292,347	\$ (10,134)	-3%
Classified Hourly Non-Instructional Salaries	81,000	60,614	81,000	20,386	34%
TOTAL CLASSIFIED SALARIES	\$ <u>384,230</u>	\$ <u>363,095</u>	\$ <u>373,347</u>	\$ <u>10,252</u>	<u>3%</u>
BENEFITS	\$ 134,044	\$ 131,291	\$ 138,353	\$ 7,062	5%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 25,100	\$ 14,617	\$ 25,000	\$ 10,383	71%
Fuel	2,000	1,656	2,000	344	21%
TOTAL SUPPLIES AND MATERIALS	\$ <u>27,100</u>	\$ <u>16,273</u>	\$ <u>27,000</u>	\$ <u>10,727</u>	<u>66%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 35,000	\$ 17,242	\$ 35,000	\$ 17,758	103%
Travel and Conferences	1,000	53	1,000	947	1787%
Utilities	172,000	166,226	174,000	7,774	5%
Rents, Building Repair Maintenance and Equipment Repair	32,000	8,043	32,000	23,957	298%
Postage	100	65	100	35	54%
Other Services and Expenses	20,000	16,415	20,000	3,585	22%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>260,100</u>	\$ <u>208,044</u>	\$ <u>262,100</u>	\$ <u>54,056</u>	<u>26%</u>

**Long Beach Community College District
2010-2011 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2009-2010	ACTUAL 2009-2010	BUDGET 2010-2011	AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 80,000	\$ 63,026	\$ 80,000	\$ 16,974	27%
TOTAL EXPENDITURES	\$ 885,474	\$ 781,729	\$ 880,800	\$ 99,071	13%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,035,474	\$ 931,729	\$ 1,030,800	\$ 99,071	11%
OPERATING SURPLUS/(DEFICIT)	\$ (35,474)	\$ 31,522	\$ (130,800)	\$ (162,322)	-515%
Plus Beginning Balance	510,875	510,875	542,397	31,522	6%
ENDING BALANCE	\$ 475,401	\$ 542,397	\$ 411,597	\$ (130,800)	-24%