

TENTATIVE BUDGET

Fiscal Year 2023-2024



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2023-2024 Tentative Budget**

Submitted by:

Mike Muñoz, Ed.D.
Superintendent-President

To the:

Board of Trustees
Herlinda Chico, President

Vivian Malauulu, Vice President
Dr. Virginia Baxter, Member

Uduak-Joe Ntuk, Member
Sunny Zia, Member

June 21, 2023

Long Beach Community College District

2023-2024 Tentative Budget

Table of Contents

Superintendent’s Message 1

Budget Assumptions and Implications 12

Summary of All Expenditures and Other Outgo by Fund 18

Unrestricted General Fund (Fund #01) 19

Restricted General Fund (Fund #12)..... 26

 Restricted Parking Program..... 39

 Student Health Centers 41

Associated Student Body Fund (Fund #72) 43

Capital Projects Fund (Fund #41)..... 46

Child and Adult Development (Fund #33)..... 51

Contract/Community Education Fund (Fund #59) 55

Equity Award (Fund #78)..... 59

Events Services & Filming Fund (Fund #58) 63

 (formerly Veterans Stadium Operations Fund)

General Obligation Bond Funds 68

 Measure E (Fund #46)..... 75

 Measure LB (Fund #47) 78

Retiree Health Fund (Fund #79)..... 81

Self Insurance Fund (Fund #61) 85

Student Financial Aid Fund (Fund #74) 89

Student Representation Fee Fund (Fund #71) 93

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

June 21, 2023

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

When Governor Newsom released the May Revise Budget on May 12, 2023, he explained how California's progressive tax structure causes wide swings in State revenues. The State receives about half of its tax revenue from the top 1% of taxpayers. That causes high tax revenue when the economy is good like last year when budgeted expenditures increased \$1.8 billion (15%) over the previous year. It also causes steep declines like we are experiencing this year. The May Revise Budget for 2023-24 reflects the projected state revenue deficit of \$31.5 billion. The decline in State revenues result in a corresponding decline to K-14 education funding.

The 8.22% statutory COLA is funded in the May Revise, but to balance the budget, the Governor relies on fund shifts, limited borrowing and a withdrawal from the Safety Net Reserve. Prior year deferred maintenance and COVID relief block grants are reduced by \$452.2 million and \$344.7 million respectively. Previous plans for affordable student housing allocations are extended one year. In the May Revise, the Governor does not anticipate a recession, but the delay of the 2022 tax filing deadline from April to October, high interest rates, and the current impasse related to the federal debt ceiling increase the uncertainty of state revenue projections. State Budget details and estimated impacts to LBCC are highlighted below:

Apportionment

- Cost of Living Adjustment (COLA) of 8.22% - \$678.0 million
 - **\$13.1 million** for LBCC

Long Beach Community College District
2023-2024 Tentative Budget

Superintendent's Message

- 0.5% Enrollment Growth funds – \$26.4 million
 - No growth is anticipated for LBCC

Categorical Programs

- Cost of Living Adjustment (COLA) of 8.22% + an additional \$3 million for select categorical programs (DSPS, EOPS, CalWORKs, Child Care Tax Bailout, Mandated Costs, CARE, and Adult Education) - \$95.3 million
 - **\$1.6 million** for LBCC
- Retention and Enrollment - \$100 million
 - **\$1.7 million** estimate for LBCC
- Most other programs are unchanged in 2023-24

Prior Year Block Grant Reductions

- COVID-19 Recovery Block Grant – \$344.7 million reduction
 - **\$6.6 million** reduction for LBCC
- Deferred Maintenance and Instructional Equipment - \$452.2 million reduction
 - **\$7.8 million** reduction for LBCC
 - Split evenly between deferred maintenance and instructional equipment

Capital Facilities

(Lower than prior year)

- \$232.3 million in Proposition 51 and other capital outlay projects for two new and twelve continuing projects – one-time
 - Does not include LBCC projects
 - LBCC projects continue with funding from prior budgets

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent’s Message

State Reserve Projected Balances

- Budget Stabilization Account (BSA, also known as the rainy-day fund) - \$22.3 billion
- Public School System Stabilization Account (PSSSA) - \$10.7 billion

The Tentative Budget includes 14 funds totaling \$1.1 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Personnel

Prior negotiated salary agreements are carried forward in the Tentative Budget. Salary negotiations are ongoing and not yet completed or are pending approval. When they are completed, the impact of the negotiations will be included in the Adopted Budget, which will be presented to the Board in September.

Additional positions added are reflected in the Tentative Budget and are summarized below.						
Additional Full-Time Positions Budgeted				Salary	Benefits	Total
New Full-Time Faculty (13 Instructors, 2 Counselors, 1 Librarian)				\$ 1,483,459	\$ 637,887	\$ 2,121,346
Associate Dean, Coordinators and Academic Director (3 positions)				\$ 374,381	\$ 160,984	\$ 535,365
Directors, Managers, Confidential (6 positions)				\$ 630,249	\$ 352,939	\$ 983,188
Classified (17 positions)				\$ 1,195,462	\$ 669,459	\$ 1,864,921

Unrestricted General Fund

The total Unrestricted General Fund budget is \$175.5 million. The salary, benefit and personnel changes noted above mainly impact the Unrestricted General Fund, but also impact budgets in other funds.

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

The 2022-23 Adopted Budget included an operating Surplus of \$5.6 million. Due to the net impact of increased local revenue, salary savings, decreased operating expenses, decreased one-time project spending, less the increase to interfund transfers, the estimated actual surplus for 2022-23 increased to \$8.8 million. Local revenue was \$3.1 million higher due mainly to increased non-resident tuition and interest income. Vacancy and reassignment savings have resulted in \$6.1 million in salary and benefit savings. Reduced or postponed spending impacted total expenses. HEERF spending is winding down in 2022-23, resulting in less indirect costs, which results in a \$3.0 million increase to operating expenses in the unrestricted general fund. One-time projects were delayed resulting in expenditures decreased by \$1.4 million. Interfund transfers increased by \$4.0 million. These along with other minor changes result in a \$3.2 million increase to the budgeted surplus.

I am recommending a Tentative Budget with an operating surplus of \$10.1 million resulting in a \$80.7 million (46%) ending fund balance at June 30, 2024. Please keep in mind that this budget, like all budgets, is based on the information available at this time. As additional information becomes available, it will be included in subsequent budgets including our Adopted Budget and revised budgets throughout the fiscal year. It is important to note that there are unknown items not included in this budget such a negotiated salary increases, benefit increases, other negotiated items, and the impact of the classification and compensation study. As these details become known, they will be included in the Adopted Budget.

This budget reflects the pros and cons of the May Revise State Budget. More details about revenue and expense changes from 2022-23 estimated actuals compared to fiscal year 2023-24 tentative budget are detailed below to better explain the operating surplus.

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

Revenues: Major increases/(decreases):

Changes from 2022-23 - Estimated Actuals		Comments
Apportionment	\$9.9 million increase	<p>The increase is the net of:</p> <ul style="list-style-type: none"> • \$13.1 million increase due to the 8.22% COLA & increase to SCFF rates. • (\$0.9) million decrease due to the deficit factor increasing from 0% to 0.50% • (\$0.4) million decrease in prior year apportionment adjustments • (\$1.9) million decrease due to increased FON penalty
Local Revenue	(\$1.2) million decrease	<ul style="list-style-type: none"> • Due mainly to the estimated decrease in interest income.

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

Expenditures: Major increases/(decreases):

Changes from 2022-23 - Estimated Actuals		Comments
Total Academic Salaries	\$2.0 million increase	The increase is due to hiring 15 new full-time faculty in the general fund, new academic administrators and step increases.
Total Classified Salaries	\$3.0 million increase	The increase is due to step and column increases, new management and classified positions, one-time limited term employees (LTE's) and budgeting of currently vacant positions.
Total Benefits	\$2.1 million increase	The increase is due to increases to certain benefit rates, most notably 1.31% for PERS and 9.0% for Health Insurance premiums; as well as the increase to statutory benefits due to increased payroll. Increases are offset by the decrease in SERP payments due to the final payment for the 2018 SERP being paid in 2022-23.

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

Changes from 2022-23 - Estimated Actuals		Comments
Contract Services and Operating Expenses	\$2.4 million increase	The increase is due to the net of election costs (\$0.4 million, every other year) and other services (\$1.0 million) and indirect costs decreasing 2.0 million due to the winding down of the HEERF grant.
Capital Outlay	\$1.0 million increase	The increase is due to one-time funds carried over from 2022-23 for equipment installation, office space and sanitary napkin dispensers and project refills.
One-Time Expenditures	\$0.6 million increase	The increase is due to plans to complete projects delayed in 2022-23.
Other Outgo	(\$4.0) million decrease	The decrease is due to the one-time transfer to the Capital Outlay Fund in the prior year for infrastructure projects.

Reserves

Board Policy 6200 requires a minimum 16.67% reserve in the Unrestricted General Fund. Therefore, \$29.3 million has been budgeted for this purpose. \$47.8 million is budgeted for economic uncertainty. Additionally,

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

\$0.1 million is reserved for business process review expenditures planned for future years, and \$3.5 million has been reserved for vacation and load banking. If it becomes necessary to use any reserves, it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$83.2 million. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding sources. Included in this fund are: the Small Business Development Centers (SBDC), Perkins Grants, Adult Education, state categorical funds for Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Equity and Achievement (SEA) Program, Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, the Federal COVID Aid - Higher Education Emergency Relief Fund (HEERF), the COVID-19 Response and Recovery Block Grants and other programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds was authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds was authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB were issued in September 2016 for a total of \$85 million. In October 2019, \$130 million in 2016 election bonds were issued to continue construction and renovation plans. In October 2021, \$150 million in 2016 Measure LB bonds were sold to continue construction and

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

renovation projects. District-wide, Pacific Coast Campus, and Liberal Arts Campus major projects are planned for the 2023-24 fiscal year. Major projects are summarized in the Bond Fund narrative.

Other Funds

Other funds are balanced. The Capital Projects Fund accounts for capital projects and expenditures not funded by local bonds. The Construction Trades Phase 2 (Building MM), and Buildings G/H – Music/Theatre Complex projects continue with state capital outlay funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. The Governor's Budget includes significant reductions to prior year allocations for Deferred Maintenance/Instructional Equipment block grants. The District will split the remaining allocation evenly. The deferred maintenance allocation is budgeted in the Capital Outlay fund and the Instructional Equipment allocation is budgeted in the Restricted General fund. Please see the following pages for more specific information about other funds.

Next Steps

After the May Revise, the State Senate and Assembly provide their input to develop the final budget, which is expected to be signed by the Governor by June 30. The final Budget may include adjustments to the block grant decreases or other budget-balancing tools like deferrals.

We will continue to use outreach, marketing, Guided Pathways, the College Promise, and other initiatives to help improve student success metrics related to the Chancellor's Office's *Vision for Success*.

Despite the decline in state revenues, the State Budget provides a fully funded COLA to help us through the 2023-24 fiscal year and into the unknown future. Challenges that lie ahead are highlighted below.

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

- **Enrollment Management** – Declining enrollment trends throughout the state continue to be a concern into 2023-24. Our continuing outreach, student engagement and marketing efforts have helped mitigate our enrollment decline. As of our 2022-23 period 2 (P-2) attendance report, resident full-time equivalent student (FTES) counts are up 4.6% from prior year, but still well below pre-pandemic levels. New State Chancellor, Christian is promoting dual enrollment as another way to help engage potential college students early and to increase enrollment.
- **Pension Obligations** – The increases in the employer rates for 2023-24 are significant (1.31% PERS) on top of the already high rates.
- **COVID Funding** – Combining HEERF I, II & III funding along with state COVID relief funds, we have received in excess of \$100 million over three fiscal years. These funds have provided needed support. District staff have worked hard to manage these funds and meet federal compliance requirements. As these funds wind down into the 2022-23 fiscal year, the challenge is to continue the needed support and safety with other funds.
- **Potential Recession** – The Governor's May Revise Budget does not plan for a recession. So, if one occurs in 2023-24, mid-year cuts or impact to next year's budget may occur. As noted, income tax payments were delayed until October. If that revenue comes in lower than projected, additional cuts could become necessary.
- **Apportionment Funding** – LBCC has benefited from several allowances that are built into the Student Centered Funding Formula (SCFF) including the hold harmless, stability and emergency conditions allowances. With the emergency conditions allowance (ECA) ending June 30, 2023, we must be prepared for apportionment revenue declines due to lower base funding for college size (change from

**Long Beach Community College District
2023-2024 Tentative Budget**

Superintendent's Message

large to medium size college) and lower actual FTES metrics. Due to the stability and three-year averaging features of the SCFF, these declines will be spread over three years.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mike Muñoz", is positioned above the printed name.

Dr. Mike Muñoz
Superintendent-President

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2022-23. There will be potential budget redirections in response to both the State's budget impact and the priorities, as identified by the College Planning Council (CPC). Priorities were updated at the March 23, 2023 Joint CPC-BAC meeting. For 2023-24, Institutional Priorities are as follows:

(Informed by VP Plans & Strategic Plan Goals)

- A. Support the improvement of equitable course success rates, learning, and persistence
 - o Increase Transfer-level math and English course completion rates for first time, first-year degree seeking students
- B. Improve the efficiency of business processes and practices to support compliance, service delivery, and instruction
- C. Provide continued support for campus safety initiatives
- D. Increase students' and employees' sense of belonging and mattering by actively creating an inclusive, caring, and anti-racist environment in all spaces (virtual and physical) on campus
- E. Establish and strengthen relationships and partnerships with community organizations, industry partners, and educational institutions

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the January State Budget.

- A. Deficit spending will be minimized.

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

- B. Our resident FTES targets will be 20,020.00 (19,180.00 credit, 300.00 special admits, 90.00 non-credit, and 450.00 enhanced non-credit). The impact of FTES on apportionment is reduced under the new funding formula (see II. H. below), but it is still the largest single factor on our income.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.
- H. The State Budget includes the Student Centered Funding Formula (SCFF). The formula calls for 70% of funding to be based on FTES, 20% based on low-income students served, and 10% based on student-centered success metrics. The formula includes a hold harmless clause that allows districts to receive at least the same funding received in 2017-18 plus ongoing COLA. After 2024-25, the hold harmless floor continues, but without the annual COLA increases.

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

III. RESERVE ASSUMPTIONS

- A. Board Policy 6200 requires a minimum 16.67% reserve in the unrestricted general fund (calculated as a percentage of expenditures and other outgo). The Chancellor's Office's Fiscal Standards and Accountability Unit now recommends reserves of at least two months of regular operating expenditures or 16.67% (2/12) as a condition of the Emergency Conditions Allowance. This is in line with the recommendations of the Government Finance Officers Association (GFOA).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,858,022 as of June 30, 2023.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$629,468.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included based on prior years' experiences, which is an offset apportionment revenue generally due to shortfalls in the local revenue components of general apportionment.

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

- B. We are budgeting 8.22% COLA for apportionment and certain categorical program revenue based on the January State Budget.
- C. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as the SEA Program, EOPS, DSPS, etc.) income estimates will reflect figures in the State Budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 25% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. The State Budget includes significant funding for the deferred maintenance and instructional equipment block grant. Our allocation is split equally between the two.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Events Services & Filming Fund.

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. Sixteen full-time faculty positions have been recruited based on the Hiring Priorities Committee list.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: 9.5%	Delta Dental PPO: -2.9%
Blue Cross HMO: 5.0%	Delta Dental HMO: 0%
Kaiser: 16.2%	VSP: -1.0%
Mental Health Network EAP: 0%	Basic Life/AD&D: 0%

These increases/decreases combined currently result in a 9.0% blended rate increase.

- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 26.68% (1.31% increase), STRS 19.10% (no change), Workers' Compensation 1.5636% (0.046% decrease), SUI 0.05% (0.45% decrease), and Retiree Benefits 6.46% (no change).

**Long Beach Community College District
2023-2024 Tentative Budget**

Budget Assumptions and Implications

- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. GASB 74 and 75 require districts to report their full retiree health benefits on their audited financial statements. Consequently, the Annual Required Contribution (ARC) is no longer included in actuarial studies. For budgeting purposes, we have requested and received a letter from our actuary with the amount of our ARC if it was still required. The ARC for the Retiree Health Benefits as noted in the actuarial letter as of June 30, 2021 is \$5,058,426. This represents approximately 6.46% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2023-2024 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2022-2023	ACTUAL 2022-2023	BUDGET 2023-2024	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 168,634,807	\$ 168,552,073	\$ 175,497,593	\$ 6,945,520	4%
RESTRICTED GENERAL FUND	\$ 108,085,746	\$ 75,484,013	\$ 83,226,550	\$ 7,742,537	10%
ASSOCIATED STUDENT BODY FUND	\$ 1,266,244	\$ 983,610	\$ 1,244,662	\$ 261,052	27%
CAPITAL PROJECTS FUND	\$ 62,594,633	\$ 19,335,837	\$ 45,234,389	\$ 25,898,552	134%
CHILD AND ADULT DEVELOPMENT FUND	\$ 2,615,061	\$ 2,818,820	\$ 3,038,231	\$ 219,411	8%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,477,422	\$ 122,876	\$ 1,455,035	\$ 1,332,159	1084%
EQUITY AWARD FUND	\$ 4,998,500	\$ 305,699	\$ 4,849,285	\$ 4,543,586	1486%
EVENT AND FILMING SERVICES FUND	\$ 1,998,279	\$ 1,905,768	\$ 2,325,630	\$ 419,862	22%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 609,395,361	\$ 18,730,092	\$ 595,529,722	\$ 576,799,630	3080%
RETIREE HEALTH FUND	\$ 3,889,191	\$ 2,372,366	\$ 3,889,191	\$ 1,516,825	64%
SELF INSURANCE FUND	\$ 1,698,601	\$ 1,564,413	\$ 1,942,409	\$ 377,996	24%
STUDENT FINANCIAL AID FUND	\$ 62,974,619	\$ 68,137,161	\$ 65,633,432	\$ (2,503,729)	-4%
STUDENT REPRESENTATION FUND	\$ 74,591	\$ 45,475	\$ 70,200	\$ 24,725	54%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,157,743,215	\$ 360,358,203	\$ 1,111,976,489	\$ 751,618,286	209%

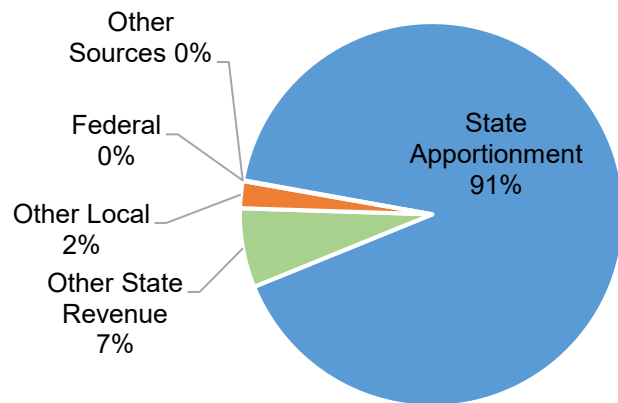
**Long Beach Community College District
2023-2024 Tentative Budget**

Unrestricted General Fund

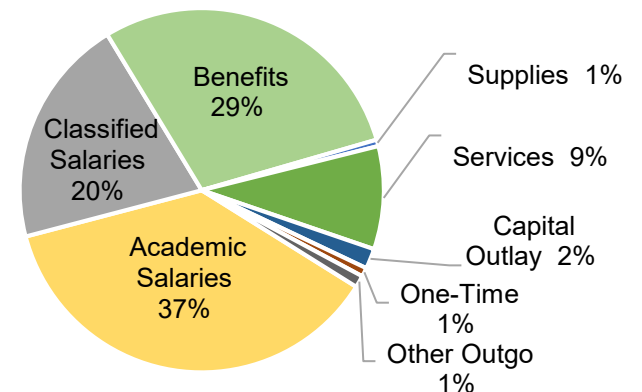
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue. It is a combination of student enrollment fees, local property taxes and state apportionment revenue. Under the previous funding formula, apportionment was based mainly on full-time equivalent students (FTES). The Student Centered Funding Formula (SCFF) began in 2018-19 and allocates funding based on a combination of FTES (70% statewide), low-income students served (20%) and student success metrics (10%).

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 61,780,082	\$ 61,780,082	\$ 70,587,213	\$ 8,807,131	14%
REVENUE					
Federal Revenue	\$ 140,000	\$ 140,000	\$ 140,000	\$ 0	0%
State Principal Apportionment					
State General Apportionment	\$ 82,251,465	\$ 82,496,005	\$ 94,723,260	\$ 12,227,255	15%
Education Protection Account	30,597,498	31,230,390	31,230,390	0	0%
Property Taxes	39,893,460	39,893,460	39,893,460	0	0%
Enrollment Fee Revenue @ 98%	6,314,805	5,612,002	5,612,002	0	0%
Sub Total	\$ 159,057,228	\$ 159,231,857	\$ 171,459,112	\$ 12,227,255	8%
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 711,433	\$ 0	\$ (711,433)	-100%
Prior Year Adjustment for Education Protection Account	0	(278,145)	0	278,145	-100%
FON Obligation Penalty	0	(667,490)	(2,588,385)	(1,920,895)	288%
Sub Total Prior Year Adjustment	0	(234,202)	(2,588,385)	(2,354,183)	1005%
Total State Principal Apportionment	\$ 159,057,228	\$ 158,997,655	\$ 168,870,727	\$ 9,873,072	6%
Other State Revenue					
California College Promise Administration	\$ 311,807	\$ 311,807	\$ 311,807	\$ 0	0%
Full Time Faculty Hiring	2,936,064	2,936,064	2,936,064	0	0%
Mandated Cost Reimbursement	604,489	648,243	648,243	0	0%
Other State Income	0	35,602	0	(35,602)	-100%
Part-time Faculty Compensation	454,890	451,542	451,542	0	0%
State Lottery	3,426,010	3,426,010	3,088,900	(337,110)	-10%
STRS On-Behalf Payments	4,920,791	4,920,791	4,920,791	0	0%
Total Other State Revenue	\$ 12,654,051	\$ 12,730,059	\$ 12,357,347	\$ (372,712)	-3%

**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 128,955	\$ 135,403	\$ 135,403	\$ 0	0%
Enrollment Fee Revenue @ 2%	128,874	114,531	114,531	0	0%
International Student Fees	350,000	526,204	530,000	3,796	1%
Nonresident Tuition Fees	1,400,000	1,980,650	2,000,000	19,350	1%
Materials Fees	51,075	56,492	56,492	0	0%
Summer Recreation Program	100,000	105,061	0	(105,061)	-100%
Other Local Revenue	211,000	2,535,495	1,370,211	(1,165,284)	-46%
Total Local Revenue	<u>\$ 2,369,904</u>	<u>\$ 5,453,836</u>	<u>\$ 4,206,637</u>	<u>\$ (1,247,199)</u>	<u>-23%</u>
TOTAL REVENUE	<u>\$ 174,221,183</u>	<u>\$ 177,321,550</u>	<u>\$ 185,574,711</u>	<u>\$ 8,253,161</u>	<u>5%</u>
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 0	\$ 37,654	\$ 0	\$ (37,654)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 174,221,183</u>	<u>\$ 177,359,204</u>	<u>\$ 185,574,711</u>	<u>\$ 8,215,507</u>	<u>5%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 30,549,637	\$ 29,883,528	\$ 31,174,869	\$ 1,291,341	4%
Academic Administrator Salaries	5,775,170	5,610,740	5,836,787	226,047	4%
Department Head/Coordinator Salaries	3,715,285	3,520,297	3,830,134	309,837	9%
Full Time Counselor Salaries	2,723,575	2,703,296	2,794,629	91,333	3%
Full Time Librarian Salaries	632,402	660,793	771,005	110,212	17%
Academic Hourly Instructional Salaries	18,417,977	18,320,004	18,211,176	(108,828)	-1%
Academic Hourly Non-Instructional Salaries	1,757,456	1,815,988	1,836,702	20,714	1%
Librarian Hourly Salaries	515,537	495,846	515,537	19,691	4%
TOTAL ACADEMIC SALARIES	<u>\$ 64,087,039</u>	<u>\$ 63,010,492</u>	<u>\$ 64,970,839</u>	<u>\$ 1,960,347</u>	<u>3%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 20,171,156	\$ 18,310,892	\$ 20,256,802	\$ 1,945,910	11%
Classified Manager/Supervisor Salaries	7,879,287	7,014,465	7,916,365	901,900	13%
Confidential Salaries	1,884,248	1,634,854	1,951,557	316,703	19%
Classified Instructional Salaries	3,631,617	3,233,720	3,578,390	344,670	11%
Classified Hourly Non-Instructional Salaries	983,055	1,819,731	1,038,920	(780,811)	-43%
Classified Hourly Instructional Salaries	1,077,377	778,110	1,077,377	299,267	38%
TOTAL CLASSIFIED SALARIES	\$ 35,626,740	\$ 32,791,772	\$ 35,819,411	\$ 3,027,639	9%
BENEFITS					
Benefits	\$ 49,800,004	\$ 47,601,819	\$ 50,349,374	\$ 2,747,555	6%
Early Retirement Incentives	1,579,571	1,579,571	897,547	(682,024)	-43%
TOTAL BENEFITS	\$ 51,379,575	\$ 49,181,390	\$ 51,246,921	\$ 2,065,531	4%
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 18,208	\$ 23,208	\$ 18,208	\$ (5,000)	-22%
Instructional Supplies	0	3,014	0	(3,014)	-100%
Instructional Supplies Lost/Damage Calculators	360	0	360	360	na
Instructional Supplies (Contract/Community Education Profit Share	1,052	0	1,052	1,052	na
Instructional Material Fees	42,973	42,973	32,252	(10,721)	-25%
Fuel	65,075	85,777	76,392	(9,385)	-11%
Hospitality	92,714	172,046	127,266	(44,780)	-26%
Other Supplies	544,479	795,742	751,595	(44,147)	-6%
TOTAL SUPPLIES AND MATERIALS	\$ 764,861	\$ 1,122,760	\$ 1,007,125	\$ (115,635)	-10%

**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,202,684	\$ 6,153,525	\$ 5,937,847	\$ (215,678)	-4%
Travel and Conferences	370,033	325,553	397,301	71,748	22%
Air Quality Management District Site Fees	35,000	67,606	35,000	(32,606)	-48%
Staff Development	36,289	19,071	44,789	25,718	135%
Dues and Memberships	224,406	256,283	224,406	(31,877)	-12%
Utilities	3,659,603	4,659,603	4,705,603	46,000	1%
Rents, Building Repair, Maintenance and Equipment Repair	1,132,070	1,461,564	1,436,315	(25,249)	-2%
Environmental Health Fees	930	3,420	930	(2,490)	-73%
Audit	125,000	125,000	125,000	0	0%
Election	450,000	370,321	0	(370,321)	-100%
Legal Services	663,576	775,076	617,213	(157,863)	-20%
Fingerprinting	7,070	10,327	6,035	(4,292)	-42%
Postage	105,207	140,793	105,237	(35,556)	-25%
Credit Card Fees	285,150	286,915	285,000	(1,915)	-1%
Online Software Licensing	1,906,269	2,091,975	2,205,138	113,163	5%
Other Services and Expenses	1,684,274	703,124	1,741,402	1,038,278	148%
Indirect Costs	(5,305,432)	(3,821,429)	(1,806,674)	2,014,755	-53%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,582,129	\$ 13,628,727	\$ 16,060,542	\$ 2,431,815	18%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 36,500	\$ 36,500	na
Construction and Additions	351,200	168,788	1,209,882	1,041,094	617%
Library Books	34,095	26,719	34,065	7,346	27%
Equipment	1,427,558	1,599,143	1,508,191	(90,952)	-6%
Lease/Purchase	358,746	364,284	358,746	(5,538)	-2%
TOTAL CAPITAL OUTLAY	\$ 2,171,599	\$ 2,158,934	\$ 3,147,384	\$ 988,450	46%

**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
ONE-TIME EXPENDITURES FOR MANDATED COSTS AND BUSINESS PROCESS REVIEWS					
Academic Hourly Non-Instructional Salaries	\$ 9,284	\$ 0	\$ 9,284	\$ 9,284	na
Classified Manager/Supervisor Salaries	25,105	23,909	25,105	1,196	5%
Classified Hourly Non-Instructional Salaries	43,909	10,155	33,754	23,599	232%
Benefits	21,649	14,608	20,430	5,822	40%
Hospitality	8,945	5,214	0	(5,214)	-100%
Other Supplies	908	5,501	0	(5,501)	-100%
Professional Services	880,871	173,460	662,303	488,843	282%
Travel and Conferences	4,443	0	4,443	4,443	na
Rents, Building Repair, Maintenance and Equipment Repair	231,617	0	231,617	231,617	na
Fingerprinting	862	0	862	862	na
Online Software Licensing	479,177	470,882	0	(470,882)	-100%
Other Services and Expenses	5,133	0	1,573	1,573	na
Equipment	479,961	123,269	400,000	276,731	224%
TOTAL ONE-TIME EXPENDITURES	\$ 2,191,864	\$ 826,998	\$ 1,389,371	\$ 562,373	68%
TOTAL EXPENDITURES	\$ 166,803,807	\$ 162,721,073	\$ 173,641,593	\$ 10,920,520	7%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund - One Time Fund for Infrastructure Upgrades	0	4,000,000	0	(4,000,000)	-100%
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Restricted General Fund (Student Health Services)	495,000	495,000	520,000	25,000	5%
To Self Insurance Fund	1,186,000	1,186,000	1,186,000	0	0%
TOTAL OTHER OUTGO	\$ 1,831,000	\$ 5,831,000	\$ 1,856,000	\$ (3,975,000)	-68%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 168,634,807	\$ 168,552,073	\$ 175,497,593	\$ 6,945,520	4%

**Long Beach Community College District
2023-2024 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
OPERATING SURPLUS/(DEFICIT)	\$ 5,586,376	\$ 8,807,131	\$ 10,077,118	\$ 1,269,987	14%
Plus Beginning Balance	61,780,082	61,780,082	70,587,213	8,807,131	14%
ENDING BALANCE	\$ 67,366,458	\$ 70,587,213	\$ 80,664,331	\$ 10,077,118	14%
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 28,111,422	\$ 28,097,631	\$ 29,255,449	\$ 1,157,818	4%
Economic Uncertainties	35,750,450	38,873,360	47,792,660	8,919,300	23%
Assigned Reserves					
Reserve for One-time Funds and Business Process Reviews	153,237	128,732	128,732	0	0%
Vacation and Loadbanking Reserve	3,351,349	3,487,490	3,487,490	0	0%
TOTAL FUND BALANCE	\$ 67,366,458	\$ 70,587,213	\$ 80,664,331	\$ 10,077,118	14%

**Long Beach Community College District
2023-2024 Tentative Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, as well as local grants and programs including student health and parking programs. The use of revenues for these programs is restricted by outside donors to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials. Note that additional flexibility for restricted lottery spending has been granted in the wake of the COVID-19 crisis to further assist students.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include COVID-19 relief aid, which consists of state and federal COVID block grants, and the three waves of Federal funding – Higher Education Emergency Relief Funds (HEERF I, II and III); Title V DESTINO grant, Strong Workforce Program, Adult Education Regional Consortium, and the California College Promise Program.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. HEERF grants allow for indirect costs with certain restrictions. The District's maximum allowed indirect rate is 27.20%.

Parking and Student Health Programs

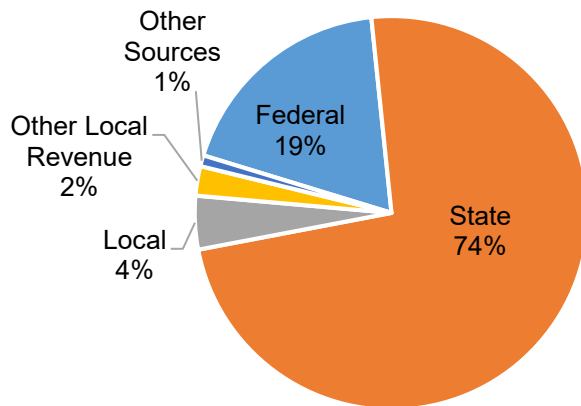
For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2023-2024 Tentative Budget

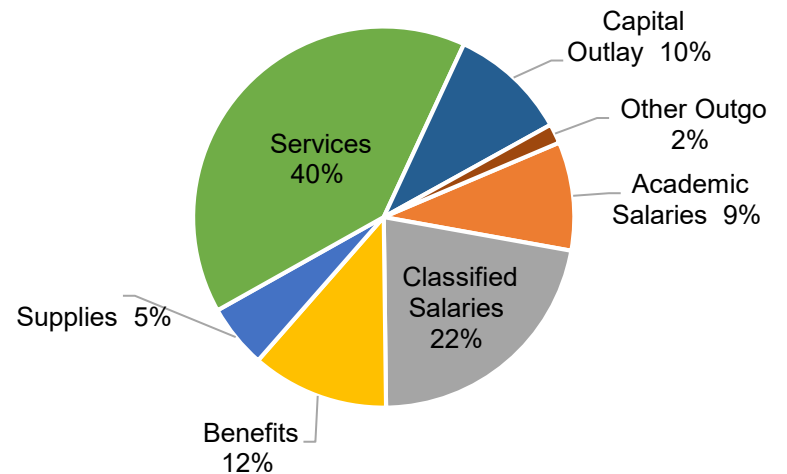
Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 5,009,214	\$ 5,009,214	\$ 4,776,302	\$ (232,912)	-5%
REVENUE					
Federal Revenue					
Community Advancing Student Achievement (CASA)	\$ 0	\$ 210,325	\$ 600,000	\$ 389,675	185%
Connecting Minority Communities (STAR)	0	1,055,314	1,479,001	423,687	40%
Federal Work Study	830,370	931,406	1,033,834	102,428	11%
Foster & Kinship Care	86,944	86,944	86,944	0	0%
Gang Involved Youth Grant	330,000	172,587	219,484	46,897	27%
Los Angeles County American Rescue Plan Program	0	950,082	0	(950,082)	-100%
Temporary Assistance for Needy Families (TANF)	108,182	117,265	117,265	0	0%
Title V DESTINO Program	600,000	280,481	150,000	(130,481)	-47%
Title IV Upward Bound	561,175	388,636	575,300	186,664	48%
Trio-Student Support Services	287,834	282,039	275,802	(6,237)	-2%
United Way Emergency Food and Shelter Program	117,888	107,888	0	(107,888)	-100%
Veterans Business Outreach Center	0	24,979	0	(24,979)	-100%
Veterans Chapter 33 Veterans Affairs	250,000	140,000	250,000	110,000	79%
Veteran Rapid Retraining Assistance (VRRAP)	20,903	43,362	60,497	17,135	na
College Advancement and Economic Development					
Small Business Development Center Network	0	656,309	0	(656,309)	-100%
Strengthening Community Colleges Training Program	419,937	220,794	422,087	201,293	91%
VTEA, Perkins Title I-C	980,610	1,171,352	1,113,088	(58,264)	-5%
Total Federal Revenue	\$ 4,593,843	\$ 6,839,763	\$ 6,383,302	\$ (456,461)	-7%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
State Restricted Revenue					
Adult Education	\$ 1,355,836	\$ 0	\$ 1,466,065	\$ 1,466,065	na
African American Male Education Network & Development A2MEND	0	13,040	13,040	0	0%
Asian American Native Hawaiian Pacific Islander Student Achievement Program	0	0	162,000	162,000	na
Basic Needs Centers and Staffing Support Program	663,821	182,219	663,821	481,602	264%
Block Grant Instructional Equipment & Library Materials	7,283,088	0	0	0	na
California Apprentice Initiative - Automotive Service Technician	0	0	120,000	120,000	na
California Apprentice Initiative - Software Application Developer	0	0	1,490,696	1,490,696	na
California Apprentice Initiative - Marketing Specialist	0	0	1,456,378	1,456,378	na
California College Promise	1,300,239	971,097	1,570,877	599,780	62%
CalWORKs	665,701	757,398	758,952	1,554	0%
Cooperating Agencies Foster Youth Education Support (CAFYES)	346,698	373,426	490,588	117,162	31%
Cooperative Agencies Resource for Education	193,206	206,500	325,463	118,963	58%
COVID-19 Recovery Block Grant	12,428,000	0	0	0	na
Dream Resource Liaisons	104,546	72,957	144,546	71,589	98%
Disabled Students Programs & Services	1,944,140	2,261,411	2,290,840	29,429	1%
Deaf and Hard of Hearing (DHH)	465,615	431,040	409,488	(21,552)	-5%
DPSS CalWORKs Supplemental	121,791	121,791	121,791	0	0%
Equal Employment Opportunity	138,888	100,067	50,000	(50,067)	-50%
Equal Employment Opportunity Best Practices Onboarding	0	0	296,429	296,429	na
Extended Opportunity Programs & Services	1,543,447	1,726,809	2,061,643	334,834	19%
Financial Aid Technology Program	62,676	23,064	59,542	36,478	158%
Foster & Kinship Care	170,405	170,405	170,405	0	0%
Guided Pathways	228,109	219,804	681,515	461,711	210%
Homeless and Housing Insecurity Pilot Program	700,000	25,754	700,000	674,246	2618%
Learning-Aligned Employment Program	0	10,000	0	(10,000)	-100%
Learning-Aligned Employment Program Administrative Cost Allowance	0	10,398	0	(10,398)	-100%
Library Services Platform	40,597	40,597	40,597	0	0%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET	ESTIMATED ACTUAL	TENTATIVE BUDGET	CHANGE	
	2022-2023	2022-2023	2023-2024	AMOUNT	PERCENT
Los Angeles County American Rescue Plan Program	\$ 0	\$ 120,264	\$ 0	\$ (120,264)	-100%
Mental Health Services	479,479	0	455,405	455,405	na
Nursing Education Program	90,581	32,889	0	(32,889)	-100%
Restricted Lottery	1,350,251	1,350,251	1,217,390	(132,861)	-10%
Rising Scholars Network	154,000	100,981	154,000	53,019	53%
Statewide Technology and Data Security Assessment	0	21,200	0	(21,200)	-100%
Strong Workforce Program Local	1,495,287	276,049	1,694,356	1,418,307	514%
STRS On-Behalf Payments	405,121	405,121	405,121	0	0%
Student Equity and Achievement Program	6,671,495	4,581,889	6,347,184	1,765,295	39%
Student Equity and Achievement Program - Basic Skills	765,977	765,977	765,977	0	0%
Student Financial Aid Administration Allowance	1,094,884	754,659	1,040,140	285,481	38%
Student Food and Housing Support	421,688	0	0	0	na
Student Retention and Enrollment Outreach	1,221,363	454,810	1,653,385	1,198,575	264%
Veteran Resource Center	166,171	0	165,900	165,900	na
Zero Textbook Cost-Planning	0	20,000	0	(20,000)	-100%
College Advancement and Economic Development					
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	0	1,445,000	0	(1,445,000)	-100%
Port of Long Beach Electric Vehicle Blueprint Project	0	26,208	0	(26,208)	-100%
Total State Restricted Revenue	\$ 44,073,100	\$ 18,073,075	\$ 29,443,534	\$ 11,370,459	63%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	na
Apostle Family Foundation Program	130,000	0	0	0	na
Burton Book Fund	6,000	0	0	0	na
Child Development Consortium	20,000	27,301	20,700	(6,601)	-24%
City of LB Youth Programming Mini-Grant	2,000	1,964	0	(1,964)	-100%
College to Career (C2C)	651,054	651,054	691,009	39,955	6%
College Promise Tours	0	12,518	25,000	12,482	100%
Excelencia in Education	0	0	50,000	50,000	na
Guardian Scholars Program	0	18,481	0	(18,481)	-100%
Los Angeles County American Rescue Plan Program	0	132,290	0	(132,290)	-100%
Los Angeles Scholars Investment Fund	0	7,661	92,339	84,678	1105%
Pacific Gateway Workforce Innovation Network	0	36,000	36,000	0	0%
Port of Long Beach Electric Vehicle Blueprint Project	0	25,792	0	(25,792)	-100%
Puente	1,500	828	1,500	672	81%
Public Education & Government - City of Long Beach	97,116	0	91,028	91,028	na
Racial Equity for Adult Credentials for Higher Education	25,000	25,000	0	(25,000)	-100%
Strategic Enrollment Management	30,000	30,000	0	(30,000)	-100%
College Advancement and Economic Development					
10,000 Small Business Program	\$ 0	\$ 83,177	\$ 1,479,472	\$ 1,396,295	1679%
OneTen College Pilot Network	0	14,000	0	(14,000)	-100%
The Guidance Center	0	16,138	0	(16,138)	-100%
Total Local Revenue	\$ 987,670	\$ 1,082,204	\$ 2,512,048	\$ 1,429,844	132%
Other Local Revenue					
Parking Permits and Meters	\$ 850,000	\$ 850,000	\$ 800,000	\$ (50,000)	-6%
Student Health Fees	1,200,500	1,200,500	1,200,500	0	0%
Total Other Local Revenue	\$ 2,050,500	\$ 2,050,500	\$ 2,000,500	\$ (50,000)	-2%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET	ESTIMATED ACTUAL	TENTATIVE BUDGET	CHANGE	
	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>AMOUNT</u>	<u>PERCENT</u>
Prior Year Carryover					
Federal Revenue					
American Rescue Plan Institutional HEERF III	\$ 16,578,288	\$ 16,500,788	\$ 0	\$ (16,500,788)	-100%
American Rescue Plan Minority Serving HEERF III	2,952,960	2,952,960		(2,952,960)	-100%
Connecting Minority Communities (STAR)	0	0	465,663	465,663	na
Coronavirus Aid, Relief, and Economic Security Act (CARES) Minority Serving	308,792	308,792	0	(308,792)	-100%
Coronavirus Response and Relief Supplemental Appropriations Act HEERF II	3,604,877	3,604,887	0	(3,604,887)	-100%
Coronavirus Response and Relief Supplemental Appropriations Act Minority Serving HEERF II	1,323,248	1,323,248	0	(1,323,248)	-100%
Community Advancing Student Achievement (CASA)	0	0	389,675	389,675	na
Federal Work Study	6,560	0	0	0	na
Gang Involved Youth Grant	291,819	232,322	205,157	(27,165)	-12%
Los Angeles County American Rescue Plan Program	0	0	2,525,918	2,525,918	na
Title V DESTINO Program	417,035	400,602	335,952	(64,650)	-16%
Title IV Upward Bound	81,231	170,625	83,145	(87,480)	-51%
United Way Emergency Food and Shelter Program	0	0	10,000	10,000	na
Veterans Business Outreach Center	0	0	350,021	350,021	na
Veterans Chapter 33 Certifications	32,975	0	41,727	41,727	na
College Advancement and Economic Development					
SBA SBDC COVID 2020 (CARES ACT) Program	\$ 460,892	\$ 460,892	\$ 0	\$ (460,892)	-100%
SBA's Community Navigator Pilot Program	247,961	247,961	0	(247,961)	-100%
Small Business Development Center Network	4,472,083	4,081,940	4,181,024	99,084	2%
Strengthening Community Colleges Training Program	259,154	0	458,298	458,298	na
Total Federal Revenue	\$ 31,037,875	\$ 30,285,017	\$ 9,046,580	\$ (21,238,437)	-70%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
State Revenue					
Adult Education	\$ 1,868,141	\$ 1,137,421	\$ 2,086,556	\$ 949,135	83%
Basic Needs Centers and Staffing Support Program	320,137	316,005	485,734	169,729	54%
Block Grant Instructional Equipment & Library Materials	4,776,041	1,967,819	6,175,310	4,207,491	214%
California College Promise	987,455	987,455	560,780	(426,675)	-43%
CalFresh Outreach	16,628	16,628	0	(16,628)	-100%
CalWORKs	112,019	112,019	41,499	(70,520)	-63%
Campus Safety and Sexual Assault	6,000	6,000	0	(6,000)	-100%
Cooperating Agencies Foster Youth Education Support (CAFYES)	143,873	106,167	241,442	135,275	127%
Cooperative Agencies Resource for Education	0	0	136,093	136,093	na
COVID-19 Recovery Block Grant	0	0	5,831,308	5,831,308	na
Culturally Competent Faculty	50,435	50,435	0	(50,435)	-100%
Dream Resource Liaisons	97,836	97,836	45,197	(52,639)	-54%
Disabled Students Programs & Services	0	0	150,000	150,000	na
Extended Opportunity Programs & Services	173,174	173,174	443,342	270,168	156%
Equal Employment Opportunity	92,972	92,972	38,821	(54,151)	-58%
Equal Employment Opportunity Best Practices	205,333	0	205,333	205,333	na
Financial Aid Technology Program	72,115	72,115	39,612	(32,503)	-45%
Foster & Kinship Care	6,712	6,712	0	(6,712)	-100%
Homeless and Housing Insecurity Pilot Program	861,521	861,521	574,246	(287,275)	-33%
Incarcerated Re-entry Program	0	0	53,019	53,019	na
Learning-Aligned Employment Program	0	0	712,334	712,334	na
Learning-Aligned Employment Program Administrative Cost Allowance	0	0	39,602	39,602	na
LGBTQ + Students	133,894	11,325	122,569	111,244	982%
Library Services Platform	20,865	20,865	0	(20,865)	-100%
Los Angeles County American Rescue Plan Program	0	0	319,736	319,736	na
Microsoft A5 Security Suite Implementation	0	0	100,040	100,040	na
Nursing Education Program	40,109	40,109	57,692	17,583	44%
Mental Health Services	331,708	140,519	670,668	530,149	377%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET	ESTIMATED ACTUAL	TENTATIVE BUDGET	CHANGE	
	2022-2023	2022-2023	2023-2024	AMOUNT	PERCENT
Resource Family Assistance Program - Foster & Kinship Care	\$ 73,365	\$ 1,130	\$ 81,835	\$ 80,705	7142%
Restricted Lottery	2,781,793	826,992	1,954,801	1,127,809	136%
Small Business Development Center - CA International Trade Center	675,000	62,839	612,161	549,322	874%
Statewide Technology and Data Security Assessment	0	0	28,800	28,800	na
Statewide Technology and Data Security Implementation	0	0	300,000	300,000	na
Strong Workforce Program Local	1,413,983	1,413,983	1,418,307	4,324	0%
Strong Workforce Regional Funding	1,050,819	656,061	1,310,881	654,820	100%
Student Equity and Achievement Program	2,474,625	2,511,875	1,715,295	(796,580)	-32%
Student Financial Aid Administration Allowance	57,377	57,377	340,225	282,848	493%
Student Food and Housing Support	404,286	124,294	601,680	477,386	384%
Student Retention and Enrollment Outreach	679,055	679,055	1,285,595	606,540	89%
Veteran Resource Center	372,744	281,983	265,371	(16,612)	-6%
Vision for Success Professional Development Classified	80,438	8,182	72,256	64,074	783%
Zero Textbook Cost-Implementation	0	0	180,000	180,000	na
College Advancement and Economic Development					
Industry Driven Regional Collaboratives Truck Driving	\$ 41,042	\$ 0	\$ 41,042	\$ 41,042	na
Office of Small Business Advocate GO-BIZ Capital Infusion Grant	1,496,272	1,496,272	2,175,300	679,028	45%
Port of Long Beach Electric Vehicle Blueprint Project	0	0	8,791	8,791	na
Port of Long Beach Microgrid Program	27,438	12,438	0	(12,438)	-100%
Total State Revenue	\$ 21,945,205	\$ 14,349,578	\$ 31,523,273	\$ 17,173,695	120%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>		
Local Revenue					
10,000 Small Business Program	\$ 1,393,139	\$ 1,389,780	\$ 3,359	\$ (1,386,421)	-100%
Anthem Blue Cross Wellness Program	90,587	17,097	98,490	81,393	476%
Apostle Family Foundation Program	213,118	60,629	282,489	221,860	366%
City of LB Youth Programming Mini-Grant	0	0	36	36	na
College Promise Tours	4,328	4,328	12,482	8,154	188%
Guardian Scholars Program	0	0	8,519	8,519	na
Los Angeles County American Rescue Plan Program	0	0	351,710	351,710	na
Lumina Million Dollar Community College Challenge	0	0	100,000	100,000	na
Maritime Center of Excellence	100,071	100,071	0	(100,071)	-100%
Port of Long Beach Electric Vehicle Blueprint Project	0	0	8,651	8,651	na
Pritzker Foster Care Initiative	9,108	9,108	0	(9,108)	-100%
Public Education & Government - City of Long Beach	224,709	107,501	208,236	100,735	94%
Puente	3,175	3,175	35,672	32,497	1024%
SBDC -LEAD Center Match Mitsubishi Union Financial Group Union Bank	119,483	119,483	0	(119,483)	-100%
The Guidance Center	0	0	20,802	20,802	na
Umoja Supplemental	0	14,792	0	(14,792)	-100%
Total Local Revenue	\$ 2,157,718	\$ 1,825,964	\$ 1,130,446	\$ (695,518)	-38%
Total Prior Year Carryover	\$ 55,140,798	\$ 46,460,559	\$ 41,700,299	\$ (4,760,260)	-10%
TOTAL REVENUE	\$ 106,845,911	\$ 74,506,101	\$ 82,039,683	\$ 7,533,582	10%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND AND INTRAFUND TRANSFERS IN					
From Restricted General Fund - HEERF for Lost Revenue	\$ 250,000	\$ 250,000	\$ 0	\$ (250,000)	-100%
From Unrestricted General Fund	495,000	495,000	520,000	25,000	5%
TOTAL OTHER FINANCING SOURCES	\$ 745,000	\$ 745,000	\$ 520,000	\$ (225,000)	-30%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 107,590,911	\$ 75,251,101	\$ 82,559,683	\$ 7,308,582	10%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 1,159,250	\$ 1,165,054	\$ 1,180,761	\$ 15,707	1%
Department Head/Coordinator Salaries	611,189	606,334	531,381	(74,953)	-12%
Full Time Counselor Salaries	1,442,063	1,171,579	1,565,203	393,624	34%
Academic Hourly Instructional Salaries	107,645	107,645	107,645	0	0%
Academic Hourly Non-Instructional Salaries	4,811,735	4,681,852	4,286,230	(395,622)	-8%
TOTAL ACADEMIC SALARIES	\$ 8,131,882	\$ 7,732,464	\$ 7,671,220	\$ (61,244)	-1%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 7,750,856	\$ 6,386,280	\$ 8,847,817	\$ 2,461,537	39%
Classified Manager/Supervisor Salaries	3,130,916	2,597,128	2,575,110	(22,018)	-1%
Confidential Salaries	91,082	129,784	0	(129,784)	-100%
Classified Instructional Salaries	64,055	44,848	63,912	19,064	43%
Classified Hourly Non-Instructional Salaries	5,407,993	5,801,493	5,872,615	71,122	1%
Classified Hourly Instructional Salaries	847,056	989,997	931,936	(58,061)	-6%
TOTAL CLASSIFIED SALARIES	\$ 17,291,958	\$ 15,949,530	\$ 18,291,390	\$ 2,341,860	15%
BENEFITS	\$ 9,478,312	\$ 8,436,014	\$ 9,695,504	\$ 1,259,490	15%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET <u>2022-2023</u>	ESTIMATED ACTUAL <u>2022-2023</u>	TENTATIVE BUDGET <u>2023-2024</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 3,968	\$ 0	\$ 0	\$ 0	na
Instructional Supplies	4,109,744	2,003,836	3,066,009	1,062,173	53%
Fuel	7,410	4,658	6,014	1,356	29%
Hospitality	335,507	344,628	412,646	68,018	20%
Other Supplies	1,394,685	1,788,065	1,015,666	(772,399)	-43%
TOTAL SUPPLIES AND MATERIALS	\$ 5,851,314	\$ 4,141,187	\$ 4,500,335	\$ 359,148	9%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 11,827,934	\$ 11,872,373	\$ 18,930,411	\$ 7,058,038	59%
Travel and Conferences	487,618	334,896	614,604	279,708	84%
Staff Development	46,900	63,275	58,440	(4,835)	-8%
Dues and Memberships	51,884	42,599	40,838	(1,761)	-4%
Insurance	100,250	97,529	100,000	2,471	3%
Utilities	218,250	299,570	313,947	14,377	5%
Rents, Building Repair, Maintenance and Equipment Repair	504,383	540,572	296,309	(244,263)	-45%
Audit	13,000	1	0	(1)	-100%
Fingerprinting	25,432	21,367	12,412	(8,955)	-42%
Postage	110,621	40,857	108,692	67,835	166%
Online Software Licensing	1,694,043	1,965,741	1,411,607	(554,134)	-28%
Credit Card Fees	20,000	20,000	20,000	0	0%
Other Services and Expenses	21,634,604	178,942	9,586,063	9,407,121	5257%
Indirect Costs	5,333,083	3,859,163	1,838,253	(2,020,910)	-52%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 42,068,002	\$ 19,336,885	\$ 33,331,576	\$ 13,994,691	72%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2022-2023	ACTUAL 2022-2023	BUDGET 2023-2024	AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 29,535	\$ 0	\$ (29,535)	-100%
Building Fixtures	3,233,258	4,712,603	2,000	(4,710,603)	-100%
Library Books	121,457	131,458	172,076	40,618	31%
Equipment	17,704,914	10,983,509	8,182,204	(2,801,305)	-26%
	<u>0</u>	<u>2,000</u>	<u>3,000</u>	<u>1,000</u>	<u>50%</u>
TOTAL CAPITAL OUTLAY	\$ 21,059,629	\$ 15,859,105	\$ 8,359,280	\$ (7,499,825)	-47%
TOTAL EXPENDITURES	\$ 103,881,097	\$ 71,455,185	\$ 81,849,305	\$ 10,394,120	15%
OTHER OUTGO					
Payments to Students	\$ 3,954,649	\$ 3,778,828	\$ 1,377,245	\$ (2,401,583)	-64%
INTERFUND TRANSFERS OUT					
To Parking Program	250,000	250,000	0	(250,000)	-100%
TOTAL OTHER OUTGO	\$ 4,204,649	\$ 4,028,828	\$ 1,377,245	\$ (2,651,583)	-66%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 108,085,746	\$ 75,484,013	\$ 83,226,550	\$ 7,742,537	10%
OPERATING SURPLUS/(DEFICIT)	\$ (494,835)	\$ (232,912)	\$ (666,867)	\$ (433,955)	186%
Plus Beginning Balance	5,009,214	5,009,214	4,776,302	(232,912)	-5%
ENDING BALANCE	\$ 4,514,379	\$ 4,776,302	\$ 4,109,435	\$ (666,867)	-14%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Parking Program	\$ 4,511,834	\$ 4,693,001	\$ 4,088,639	\$ (604,362)	-13%
Reserve for Student Health Fees	2,545	83,301	20,796	(62,505)	-75%
TOTAL FUND BALANCE	\$ 4,514,379	\$ 4,776,302	\$ 4,109,435	\$ (666,867)	-14%

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted Parking Program**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ <u>4,934,296</u>	\$ <u>4,934,296</u>	\$ <u>4,693,001</u>	\$ <u>(241,295)</u>	<u>-5%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ <u>850,000</u>	\$ <u>850,000</u>	\$ <u>800,000</u>	\$ <u>(50,000)</u>	<u>-6%</u>
TOTAL REVENUE	\$ <u>850,000</u>	\$ <u>850,000</u>	\$ <u>800,000</u>	\$ <u>(50,000)</u>	<u>-6%</u>
OTHER FINANCING SOURCES					
INTRAFUND TRANSFERS IN					
From Restricted General Fund - HEERF for Lost Revenue	\$ 250,000	\$ 250,000	\$ 0	\$ (250,000)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,100,000</u>	\$ <u>1,100,000</u>	\$ <u>800,000</u>	\$ <u>(300,000)</u>	<u>-27%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 129,802	\$ 128,085	\$ 130,141	\$ 2,056	2%
Classified Manager/Supervisor Salaries	14,345	17,059	15,063	(1,996)	-12%
Classified Hourly Non-Instructional Salaries	<u>74,500</u>	<u>54,124</u>	<u>89,500</u>	<u>35,376</u>	<u>65%</u>
TOTAL CLASSIFIED SALARIES	\$ <u>218,647</u>	\$ <u>199,268</u>	\$ <u>234,704</u>	\$ <u>35,436</u>	<u>18%</u>
BENEFITS	\$ 89,662	\$ 87,775	\$ 92,054	\$ 4,279	5%
SUPPLIES AND MATERIALS					
Fuel	\$ 3,000	\$ 3,000	\$ 3,000	\$ 0	0%
Other Supplies	<u>75,000</u>	<u>39,672</u>	<u>75,000</u>	<u>35,328</u>	<u>89%</u>
TOTAL SUPPLIES AND MATERIALS	\$ <u>78,000</u>	\$ <u>42,672</u>	\$ <u>78,000</u>	\$ <u>35,328</u>	<u>83%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Restricted Parking Program**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 270,203	\$ 271,351	\$ 300,000	\$ 28,649	11%
Utilities	15,000	15,000	15,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	408,000	358,114	264,000	(94,114)	-26%
Fingerprinting	300	0	0	0	na
Postage	5,000	5,000	5,000	0	0%
Credit Card Fees	20,000	20,000	20,000	0	0%
On Line Serv-Sftwr Licensing	1,300	1,733	1,300	(433)	-25%
Other Services and Expenses	85,000	53,564	85,000	31,436	59%
Indirect Costs	322,350	286,818	300,304	13,486	5%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,127,153	\$ 1,011,580	\$ 990,604	\$ (20,976)	-2%
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 0	\$ 2,000	\$ 2,000	na
Equipment	7,000	0	7,000	7,000	na
TOTAL CAPITAL OUTLAY	\$ 9,000	\$ 0	\$ 9,000	\$ 9,000	na
TOTAL EXPENDITURES	\$ 1,522,462	\$ 1,341,295	\$ 1,404,362	\$ 63,067	5%
OPERATING SURPLUS/(DEFICIT)	\$ (422,462)	\$ (241,295)	\$ (604,362)	\$ (363,067)	-150%
Plus Beginning Balance	4,934,296	4,934,296	4,693,001	(241,295)	-5%
ENDING BALANCE	\$ 4,511,834	\$ 4,693,001	\$ 4,088,639	\$ (604,362)	-13%

**Long Beach Community College District
2023-2024 Tentative Budget
Student Health Centers**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ <u>74,918</u>	\$ <u>74,918</u>	\$ <u>83,301</u>	\$ <u>8,383</u>	<u>11%</u>
REVENUE					
Other Local Revenue					
Student Health Fees	\$ <u>1,200,500</u>	\$ <u>1,200,500</u>	\$ <u>1,200,500</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE	\$ <u>1,200,500</u>	\$ <u>1,200,500</u>	\$ <u>1,200,500</u>	\$ <u>0</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 495,000	\$ 495,000	\$ 520,000	\$ 25,000	5%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,695,500</u>	\$ <u>1,695,500</u>	\$ <u>1,720,500</u>	\$ <u>25,000</u>	<u>1%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 822,893	\$ 807,131	\$ 831,916	\$ 24,785	3%
Classified Manager/Supervisor Salaries	70,936	43,343	70,936	27,593	64%
Classified Hourly Non-Instructional Salaries	<u>18,000</u>	<u>28,554</u>	<u>18,000</u>	<u>(10,554)</u>	<u>-37%</u>
TOTAL CLASSIFIED SALARIES	\$ <u>911,829</u>	\$ <u>879,028</u>	\$ <u>920,852</u>	\$ <u>41,824</u>	<u>5%</u>
BENEFITS	\$ 502,704	\$ 479,779	\$ 507,757	\$ 27,978	6%
SUPPLIES AND MATERIALS					
Hospitality	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0	0%
Other Supplies	<u>46,000</u>	<u>40,834</u>	<u>46,000</u>	<u>5,166</u>	<u>13%</u>
TOTAL SUPPLIES AND MATERIALS	\$ <u>47,000</u>	\$ <u>41,834</u>	\$ <u>47,000</u>	\$ <u>5,166</u>	<u>12%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Student Health Centers**

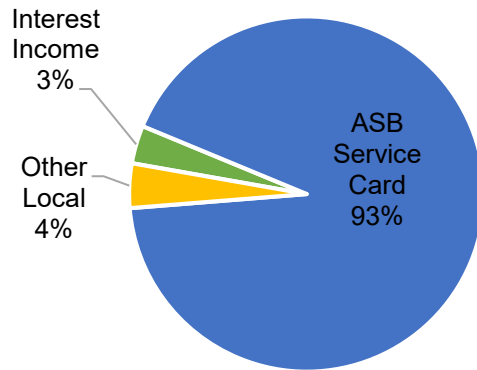
	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 30,000	\$ 32,000	\$ 30,000	\$ (2,000)	-6%
Travel and Conferences	10,000	8,000	10,000	2,000	25%
Staff Development	2,000	2,000	2,000	0	0%
Dues and Memberships	5,000	5,000	5,000	0	0%
Insurance	100,000	97,529	100,000	2,471	3%
Online Software Licensing	30,000	20,818	30,000	9,182	44%
Indirect Costs	123,340	117,706	124,396	6,690	6%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 300,340	\$ 283,053	\$ 301,396	\$ 18,343	6%
CAPITAL OUTLAY					
Equipment	\$ 6,000	\$ 3,423	\$ 6,000	\$ 2,577	75%
TOTAL EXPENDITURES	\$ 1,767,873	\$ 1,687,117	\$ 1,783,005	\$ 95,888	6%
OPERATING SURPLUS/(DEFICIT)	\$ (72,373)	\$ 8,383	\$ (62,505)	\$ (70,888)	-846%
Plus Beginning Balance	74,918	74,918	83,301	8,383	11%
ENDING BALANCE	\$ 2,545	\$ 83,301	\$ 20,796	\$ (62,505)	-75%

**Long Beach Community College District
2023-2024 Tentative Budget**

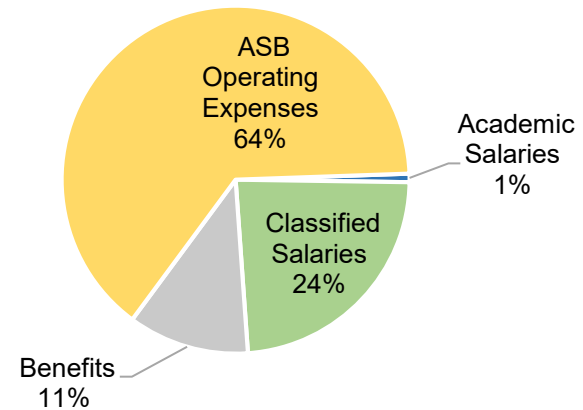
Associated Student Body Fund

The Associated Student Body Fund is used to account for moneys held in trust by the district for organized student body associations established pursuant to EC §76060. The fund is supported by a student fee and fundraising revenue. The fund also includes student clubs, which are accounted for in liability trust accounts.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Associated Student Body Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 3,144,261	\$ 3,144,261	\$ 3,008,251	\$ (136,010)	-4%
REVENUE					
Local Revenue					
College Services Card Fee	\$ 750,000	\$ 748,000	\$ 800,000	\$ 52,000	7%
Other Local Income	35,000	65,000	35,000	(30,000)	-46%
Interest & Investment Income	11,000	34,600	30,000	(4,600)	-13%
TOTAL REVENUE	\$ 796,000	\$ 847,600	\$ 865,000	\$ 17,400	2%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 10,260	\$ 3,000	\$ 9,805	\$ 6,805	227%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 224,200	\$ 160,000	\$ 232,722	\$ 72,722	45%
Classified Hourly Non-Instructional Salaries	55,404	103,000	48,068	(54,932)	-53%
Classified Hourly Instructional Salaries	13,200	2,000	13,393	11,393	570%
TOTAL CLASSIFIED SALARIES	\$ 292,804	\$ 265,000	\$ 294,183	\$ 29,183	11%
BENEFITS	\$ 136,350	\$ 105,000	\$ 140,150	\$ 35,150	33%

**Long Beach Community College District
2023-2024 Tentative Budget
Associated Student Body Fund**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Other Services and Expenses	\$ 826,830	\$ 610,610	\$ 800,524	\$ 189,914	31%
TOTAL EXPENDITURES	\$ 1,266,244	\$ 983,610	\$ 1,244,662	\$ 261,052	27%
OPERATING SURPLUS/(DEFICIT)	\$ (470,244)	\$ (136,010)	\$ (379,662)	\$ (243,652)	179%
Plus Beginning Balance	3,144,261	3,144,261	3,008,251	(136,010)	-4%
ENDING BALANCE	\$ 2,674,017	\$ 3,008,251	\$ 2,628,589	\$ (379,662)	-13%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 2,674,017	\$ 3,008,251	\$ 2,628,589	\$ (379,662)	-13%

**Long Beach Community College District
2023-2024 Tentative Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income. The District's Los Coyotes property was sold in August 2021, which ends a stream of rental income. The \$14.5 million in proceeds from the sale is budgeted for future capital projects and deferred maintenance.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fees can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The State Budget includes funding for ongoing construction projects including our Buildings M and N restoration project at LAC; Building MM, the Construction Trades Phases 1 & 2 project at PCC; and the Buildings G and H Music/Theater Complex at LAC. Funding from State Capital Outlay funds are included in the 2022-23 budget for work on those projects.

Long Beach Community College District
2023-2024 Tentative Budget

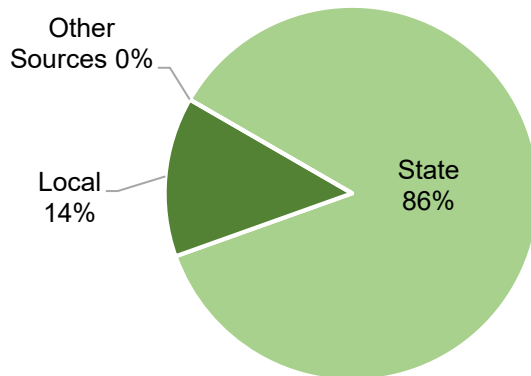
Capital Projects Fund

Reserves

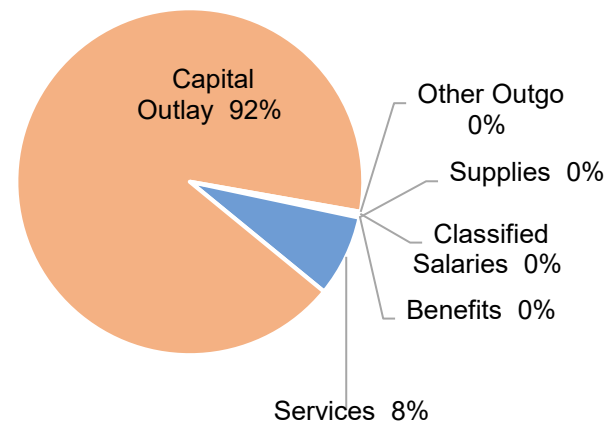
A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 37,052,986	\$ 37,052,986	\$ 42,369,282	\$ 5,316,296	14%
REVENUE					
State Revenue					
Construction Trades Phase 2 Pacific Coast Campus	\$ 15,023,792	\$ 14,550,468	\$ 473,324	\$ (14,077,144)	-97%
Music/Theatre Complex (Bldg G & H)	20,609,000	0	20,609,000	20,609,000	na
Scheduled Maintenance - Block Grant	7,283,087	3,367,087	0	(3,367,087)	-100%
Student Housing Planning	120,000	120,000	0	(120,000)	-100%
Total State Revenue	\$ 43,035,879	\$ 18,037,555	\$ 21,082,324	\$ 3,044,769	17%
Local Revenue					
Interest	\$ 400,000	\$ 1,102,000	\$ 791,222	\$ (310,778)	-28%
Energy Rebate Program	0	0	0	0	na
Redevelopment Revenue	1,200,000	1,200,000	1,200,000	0	0%
International Student Fees	50,000	54,589	50,000	(4,589)	-8%
Nonresident Tuition Fees	200,000	257,989	200,000	(57,989)	-22%
Port of Long Beach Child Development Center Solar Canopy System LAC	415,398	0	415,398	415,398	na
Port of Long Beach Child Development Center Solar Canopy System PCC	625,398	0	625,398	625,398	na
Port of Long Beach Child Development Center Solar Water Heater LAC	30,000	0	30,000	30,000	na
Port of Long Beach Child Development Center Solar Water Heater PCC	60,000	0	60,000	60,000	na
Total Local Revenue	\$ 2,980,796	\$ 2,614,578	\$ 3,372,018	\$ 757,440	29%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund - One Time Fund for Infrastructure Upgrades	\$ 0	\$ 4,000,000	\$ 0	\$ (4,000,000)	-100%
TOTAL REVENUE	\$ 46,016,675	\$ 24,652,133	\$ 24,454,342	\$ (197,791)	-1%

**Long Beach Community College District
2023-2024 Tentative Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 73,038	\$ 73,038	\$ 74,398	\$ 1,360	2%
Classified Hourly Non-Instructional Salaries	89,500	0	89,500	89,500	na
TOTAL CLASSIFIED SALARIES	\$ 162,538	\$ 73,038	\$ 163,898	\$ 90,860	124%
BENEFITS	\$ 51,641	\$ 40,901	\$ 52,403	\$ 11,502	28%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 28,495	\$ 51,714	\$ 30,000	\$ (21,714)	-42%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,747,180	\$ 176,939	\$ 1,625,850	\$ 1,448,911	819%
Building Repair, Maintenance and Equipment Repair	756,464	1,166,807	1,178,145	11,338	1%
Legal Services	35,706	0	35,706	35,706	na
Online Software Licensing - Fusion	35,000	199,081	584,216	385,135	193%
Other Services	12,000	0	12,000	12,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 2,586,350	\$ 1,542,827	\$ 3,435,917	\$ 1,893,090	123%
CAPITAL OUTLAY					
Site Improvement	\$ 230,000	\$ 77,222	\$ 230,000	\$ 152,778	198%
Construction and Additions	55,684,826	15,954,300	37,793,781	21,839,481	137%
Architect Fees	1,322,792	588,733	1,240,000	651,267	111%
Engineering Fees	46,000	0	46,000	46,000	na
Inspection Fees	1,296,000	303,487	983,324	679,837	224%
Building Fixtures	230,000	142,340	230,000	87,660	62%
Equipment	955,991	561,275	1,029,066	467,791	83%
TOTAL CAPITAL OUTLAY	\$ 59,765,609	\$ 17,627,357	\$ 41,552,171	\$ 23,924,814	136%
TOTAL EXPENDITURES	\$ 62,594,633	\$ 19,335,837	\$ 45,234,389	\$ 25,898,552	134%

**Long Beach Community College District
2023-2024 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
OPERATING SURPLUS/(DEFICIT)	\$ (16,577,958)	\$ 5,316,296	\$ (20,780,047)	\$ (26,096,343)	-491%
Plus Beginning Balance	37,052,986	37,052,986	42,369,282	5,316,296	14%
ENDING BALANCE	\$ 20,475,028	\$ 42,369,282	\$ 21,589,235	\$ (20,780,047)	-49%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	7,218,379	0	(7,218,379)	-100%
Reserve for International Student Fees Project	504,252	540,086	440,086	(100,000)	-19%
Reserve for Nonresident Tuition Project	1,199,077	1,245,250	1,295,250	50,000	4%
Reserve for Redevelopment Project	4,742,623	4,678,902	4,331,601	(347,301)	-7%
Reserve for Student Hoursing Planning	0	100,000	0	(100,000)	-100%
Committed Reserves					
Committed for Los Coyotes Project	1,979,061	13,439,269	1,979,061	(11,460,208)	-85%
Committed for Energy Rebate Program	19,709	125,709	19,709	(106,000)	-84%
Committed for Infrastructure Upgrades	0	1,935,316	0	(1,935,316)	-100%
Committed for Mandated Cost Projects	0	354,066	0	(354,066)	-100%
Committed for other future projects	7,030,306	7,732,305	8,523,528	791,223	10%
TOTAL FUND BALANCE	\$ 20,475,028	\$ 42,369,282	\$ 21,589,235	\$ (20,780,047)	-49%

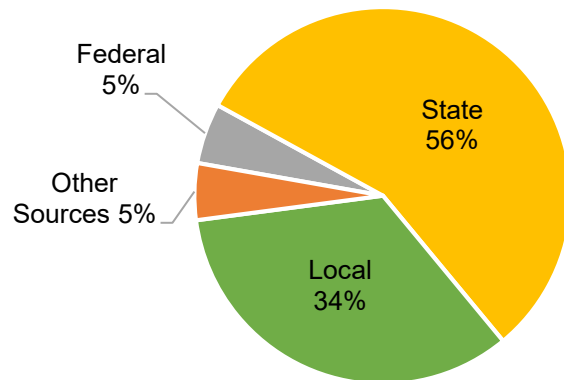
Long Beach Community College District
2023-2024 Tentative Budget

Child and Adult Development Fund

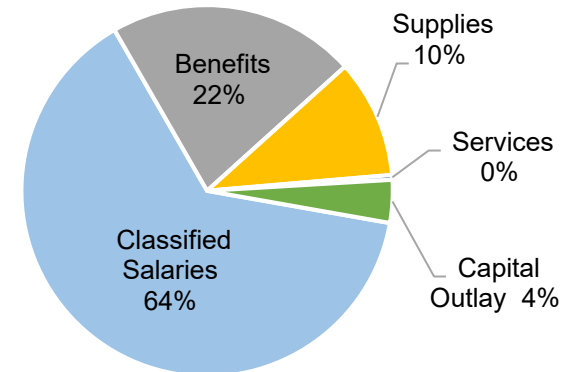
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality childcare and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. The fund also received HEERF funds as reimbursement for lost revenue in fiscal year 2020-21 due to the COVID-19 pandemic.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Child and Adult Development Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 3,197,778	\$ 3,197,778	\$ 3,506,282	\$ 308,504	10%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 58,400	\$ 58,400	\$ 58,400	\$ 0	0%
Emergency Operational Costs	4,172	4,172	4,172	0	0%
Federal Child Care Contract	93,682	97,852	97,852	0	0%
State Assembly Bill 131 - Stipend	44,675	44,675	0	(44,675)	-100%
Total Federal Revenue	\$ 200,929	\$ 205,099	\$ 160,424	\$ (44,675)	-22%
State Revenue					
Child Care Permissive Tax Bail	\$ 63,449	\$ 66,334	\$ 66,334	\$ 0	0%
State Assembly Bill 82 - Stipend	5,370	5,921	0	(5,921)	-100%
State Child Development Food	1,600	1,600	1,600	0	0%
State General Child Care Contract	162,981	170,237	170,237	0	0%
State Preschool Contract	958,576	1,489,908	1,489,908	0	0%
Total State Revenue	\$ 1,191,976	\$ 1,734,000	\$ 1,728,079	\$ (5,921)	0%
Local Revenue					
Fees	\$ 1,000,000	\$ 940,000	\$ 980,000	\$ 40,000	4%
Interest	32,000	84,000	64,000	(20,000)	-24%
Long Beach Rotary Read by 9	0	2,225	2,225	0	0%
Quality Rating & Improvement System Child Care Alliance of Los Angeles	6,000	6,000	0	(6,000)	-100%
Quality Rating & Improvement System Child Care Alliance of Los Angeles (PCC)	6,000	6,000	0	(6,000)	-100%
Total Local Revenue	\$ 1,044,000	\$ 1,038,225	\$ 1,046,225	\$ 8,000	1%
TOTAL REVENUE	\$ 2,436,905	\$ 2,977,324	\$ 2,934,728	\$ (42,596)	-1%

**Long Beach Community College District
2023-2024 Tentative Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 2,586,905	\$ 3,127,324	\$ 3,084,728	\$ (42,596)	-1%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 224,724	\$ 224,724	\$ 227,920	\$ 3,196	1%
Classified Non-Instructional Salaries	1,227,420	1,181,051	1,192,187	11,136	1%
Classified Hourly Non-Instructional Salaries	296,500	225,951	521,500	295,549	131%
TOTAL CLASSIFIED SALARIES	\$ 1,748,644	\$ 1,631,726	\$ 1,941,607	\$ 309,881	19%
BENEFITS	\$ 638,074	\$ 613,069	\$ 657,743	\$ 44,674	7%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 177,830	\$ 431,425	\$ 313,025	\$ (118,400)	-27%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,521	\$ 5,521	\$ 1,731	\$ (3,790)	-69%
Travel and Conferences	500	1,000	2,500	1,500	150%
Staff Development	0	269	0	(269)	-100%
Dues and Memberships	600	600	600	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	420	1,846	1,253	(593)	-32%
Fingerprinting	1,000	1,000	1,000	0	0%
Postage	300	665	600	(65)	-10%
Online Software Licensing	0	978	0	(978)	-100%
Other Services and Expenses	5,000	5,000	5,000	0	0%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,341	\$ 16,879	\$ 12,684	\$ (4,195)	-25%

**Long Beach Community College District
2023-2024 Tentative Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 40,172	\$ 125,721	\$ 113,172	\$ (12,549)	-10%
TOTAL EXPENDITURES	\$ 2,615,061	\$ 2,818,820	\$ 3,038,231	\$ 219,411	8%
OPERATING SURPLUS/(DEFICIT)	\$ (28,156)	\$ 308,504	\$ 46,497	\$ (262,007)	-85%
Plus Beginning Balance	3,197,778	3,197,778	3,506,282	308,504	10%
ENDING BALANCE	\$ 3,169,622	\$ 3,506,282	\$ 3,552,779	\$ 46,497	1%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 3,169,622	\$ 3,506,282	\$ 3,552,779	\$ 46,497	1%

Long Beach Community College District
2023-2024 Tentative Budget

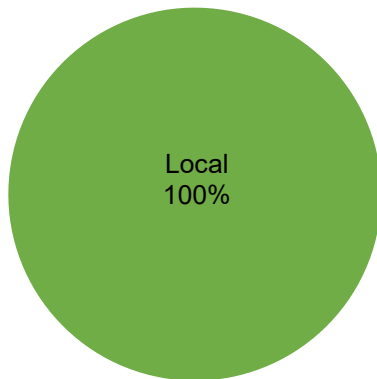
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Workforce and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

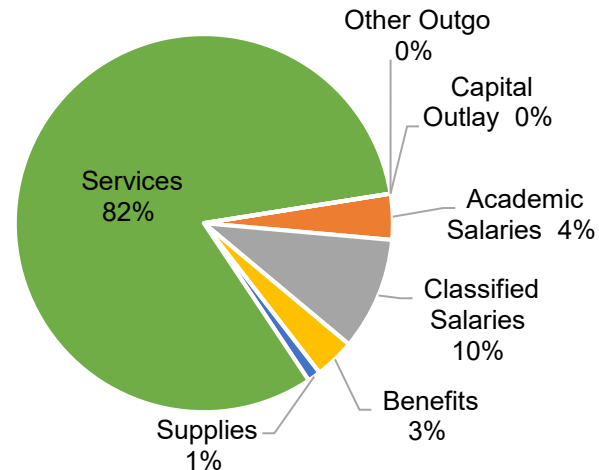
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan was scheduled to be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest is based on the Los Angeles County Office of Education rate. Additional principal payments have been made to reduce the balance. As of June 30, 2022, the remaining principal balance is \$68,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Contract/Community Education Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	<u>\$ 879,560</u>	<u>\$ 879,560</u>	<u>\$ 1,018,930</u>	<u>\$ 139,370</u>	<u>16%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 49,899	\$ 49,899	\$ 0	\$ (49,899)	-100%
Cash Match Program	1,287,523	37,840	1,329,583	1,291,743	3414%
Community Education	227,000	33,536	95,000	61,464	183%
Contract Education	37,500	80,971	157,000	76,029	94%
Interest	19,000	60,000	42,000	(18,000)	-30%
Total Local Revenue	<u>\$ 1,620,922</u>	<u>\$ 262,246</u>	<u>\$ 1,623,583</u>	<u>\$ 1,361,337</u>	<u>519%</u>
TOTAL REVENUE	<u>\$ 1,620,922</u>	<u>\$ 262,246</u>	<u>\$ 1,623,583</u>	<u>\$ 1,361,337</u>	<u>519%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 60,000	\$ 28,197	\$ 57,000	\$ 28,803	102%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 1,000	\$ 0	\$ 4,000	\$ 4,000	na
Classified Manager/Supervisor Salaries	36,305	0	39,305	39,305	na
Classified Hourly Non-Instructional Salaries	33,500	14,905	97,200	82,295	552%
TOTAL CLASSIFIED SALARIES	<u>\$ 70,805</u>	<u>\$ 14,905</u>	<u>\$ 140,505</u>	<u>\$ 125,600</u>	<u>843%</u>
BENEFITS	\$ 39,911	\$ 8,838	\$ 50,165	\$ 41,327	468%

**Long Beach Community College District
2023-2024 Tentative Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Hospitality	\$ 7,000	\$ 2,648	\$ 5,250	\$ 2,602	98%
Other Supplies	26,250	0	11,000	11,000	na
TOTAL SUPPLIES AND MATERIALS	\$ 33,250	\$ 2,648	\$ 16,250	\$ 13,602	514%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,257,546	\$ 84,899	\$ 1,186,457	\$ 1,101,558	1297%
Travel and Conferences	7,870	134	6,900	6,766	5049%
Staff Development	1,000	0	1,000	1,000	na
Dues and Memberships	1,500	60	1,000	940	1567%
Utilities	8,650	13,000	13,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	50	90	100	10	11%
Fingerprinting	500	0	0	0	na
Postage	500	100	0	(100)	-100%
Online Software Licensing	17,291	2,847	8,537	5,690	200%
Other Services and Expenses	6,200	4,892	5,700	808	17%
Indirect Costs	(27,651)	(37,734)	(31,579)	6,155	16%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,273,456	\$ 68,288	\$ 1,191,115	\$ 1,122,827	-1644%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES	\$ 1,477,422	\$ 122,876	\$ 1,455,035	\$ 1,332,159	-1084%

**Long Beach Community College District
2023-2024 Tentative Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 0	\$ 0	\$ 0	0	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,477,422	\$ 122,876	\$ 1,455,035	\$ 1,332,159	-1084%
OPERATING SURPLUS/(DEFICIT)	\$ 143,500	\$ 139,370	\$ 168,548	\$ 29,178	21%
Plus Beginning Balance	879,560	879,560	1,018,930	139,370	16%
ENDING BALANCE	\$ 1,023,060	\$ 1,018,930	\$ 1,187,478	\$ 168,548	17%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,023,060	\$ 1,018,930	\$ 1,187,478	\$ 168,548	17%

**Long Beach Community College District
2023-2024 Tentative Budget**

Equity Award Fund

In the spring of 2021, Long Beach City College (LBCC) received a tremendously generous gift of \$30 million from author and philanthropist MacKenzie Scott (through Fidelity Charitable). This is the single largest donation the College has received in its 95-year history, and one of the largest single-donor gifts given to a California Community College. The award was given in recognition of LBCC’s leadership and transformative work in responding to the College’s changing demographics, closing equity gaps, and work in racial justice. The unrestricted gift will be prioritized for initiatives that:

- Improve student academic outcomes by addressing racial equity gaps
- Engage in race-conscious and equity-minded practices that promote an inclusive and affirming campus environment
- Increase holistic support services for our most vulnerable students

Dr. Munoz formed an advisory group with representation throughout the College. The following recommendations, developed through that collaborative process were presented to the Board January 2022.

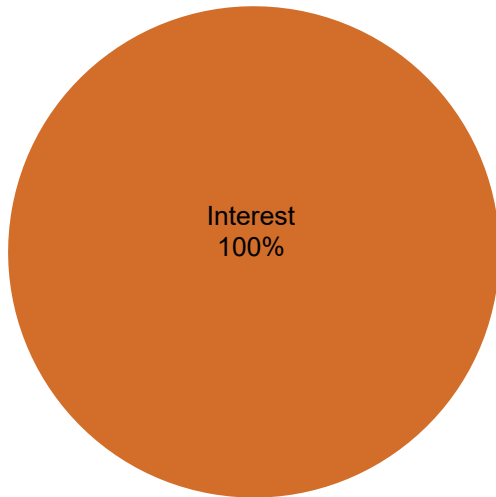
\$5 million	LBCC Foundation	<ul style="list-style-type: none"> • \$2 million – Long Beach College Promise • \$3 million – Scholarships to support the most vulnerable students
\$5 million	Strategic Investments in next 5 years	<ul style="list-style-type: none"> • \$3 million – Equity Innovation Grants • \$2 million – Institutional Priorities
\$20 million	Endow/Invest	<ul style="list-style-type: none"> • Grow the corpus • Investment earnings to advance the funding priorities for many years to come

Long Beach Community College District
2023-2024 Tentative Budget

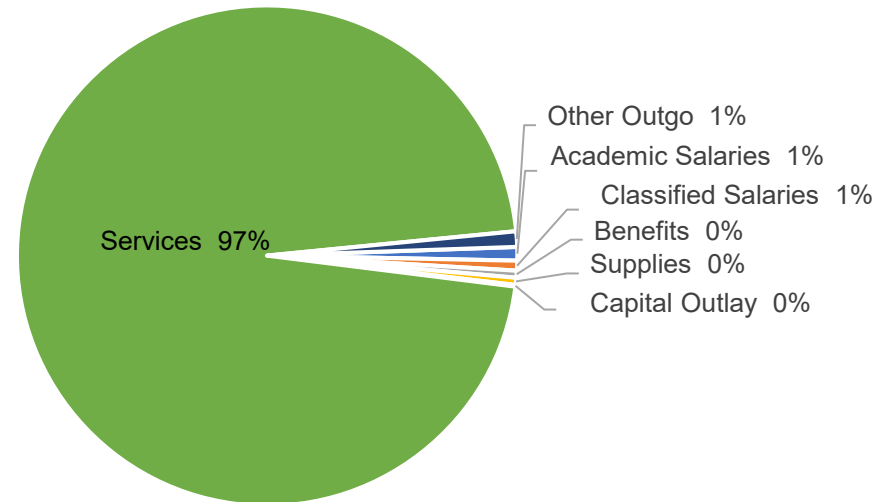
Equity Award Fund

The pie charts below present a graphic picture of the Equity Award Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Equity Award Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	<u>\$ 25,154,984</u>	<u>25,154,984</u>	<u>\$ 25,542,285</u>	<u>\$ 387,301</u>	<u>2%</u>
REVENUE					
Local Revenue					
Interest	\$ 500,000	\$ 693,000	\$ 102,580	\$ (590,420)	-85%
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ 0	\$ 41,334	\$ 42,523	\$ 1,189	3%
CLASSIFIED SALARIES					
Classified Hourly Non-Instructional Salaries	\$ 0	\$ 30,955	\$ 30,955	\$ 0	0%
BENEFITS	\$	\$ 21,489	\$ 22,000	\$ 511	2%
SUPPLIES AND MATERIALS					
Fuel	\$ 0	\$ 0	\$ 300	\$ 300	na
Hospitality	0	0	2,000	2,000	na
Other Supplies	0	5,100	20,100	15,000	294%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 0</u>	<u>\$ 5,100</u>	<u>\$ 22,400</u>	<u>\$ 17,300</u>	<u>339%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 85,000	\$ 161,684	\$ 472,300	\$ 310,616	192%
Travel and Conferences	20,000	27,046	0	(27,046)	-100%
Dues and Memberships	0	3,000	3,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	0	3,049	0	(3,049)	-100%
Fingerprinting	0	2,069	2,000	(69)	-3%
Other Services and Expenses	4,843,500	3,600	4,200,607	4,197,007	116584%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 4,948,500</u>	<u>\$ 200,448</u>	<u>\$ 4,677,907</u>	<u>\$ 4,477,459</u>	<u>2234%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Equity Award Fund**

	<u>ADOPTED BUDGET 2022-2023</u>	<u>ESTIMATED ACTUAL 2022-2023</u>	<u>TENTATIVE BUDGET 2023-2024</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 4,873	\$ 5,000	\$ 127	3%
OTHER OUTGO					
Payments to Students	\$ 50,000	\$ 1,500	\$ 48,500	\$ 47,000	3133%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 4,998,500	\$ 305,699	\$ 4,849,285	\$ 4,543,586	1486%
OPERATING SURPLUS/(DEFICIT)	\$ (4,498,500)	\$ 387,301	\$ (4,746,705)	\$ (5,134,006)	-1326%
Plus Beginning Balance	25,154,984	25,154,984	25,542,285	387,301	2%
ENDING BALANCE	\$ 20,656,484	\$ 25,542,285	\$ 20,795,580	\$ (4,746,705)	-19%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 20,656,484	\$ 25,542,285	\$ 20,795,580	\$ (4,746,705)	-19%

**Long Beach Community College District
2023-2024 Tentative Budget**

**Events Services & Filming Fund
(formerly Veterans Stadium Operations Fund)**

**Veterans Stadium Operations Fund
(through June 30, 2023)**

This Special Revenue Fund is intended to be self-supporting. The COVID-19 pandemic and the resulting campus shutdown beginning spring 2020 severely decreased revenue. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events. The fund also received HEERF funds as reimbursement for lost revenue due to the COVID-19 pandemic in 2020-21.

**Events Services & Filming Fund
(2023-24)**

The transition to the new fund and boarder purpose beginning January 1, 2023. The new fund name and expanded operations fully takes effect as of July 1, 2023. The new fund includes the revenues noted above and is broke into three major categories:

- Veterans Stadium
- Athletics/KLAC (Kinesiology Labs and Aquatics Center)
- Other Facility Rentals (Filming)

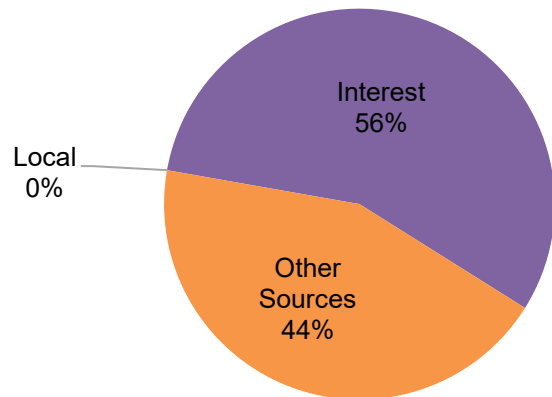
The fund will continue to be self-supporting. In addition to the revenues noted above, income from athletics facilities and the new KLAC rentals, other campus facilities rentals and summer recreation activity will be recorded in this fund.

Long Beach Community College District
2023-2024 Tentative Budget

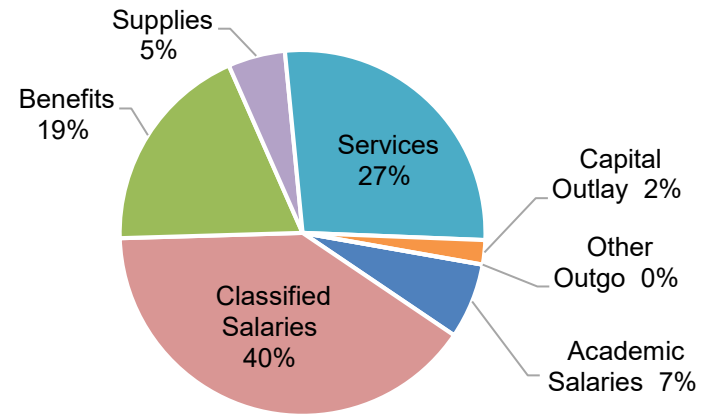
Events Services & Filming Fund
(formerly Veterans Stadium Operations Fund)

The pie charts below present a graphic picture of the Events Services & Filming Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Event and Filming Services Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	<u>\$ 1,546,360</u>	<u>\$ 1,546,360</u>	<u>\$ 1,604,046</u>	<u>\$ 57,686</u>	<u>4%</u>
REVENUES					
Local Revenue	\$ 1,400,000	\$ 0	\$ 0	\$ 0	na
Concessions	0	7,707	0	(7,707)	-100%
Custodial Services	0	100,000	135,000	35,000	35%
Facility Rentals	0	1,440,000	1,700,000	260,000	18%
Interest	19,000	42,000	32,000	(10,000)	-24%
Media Services	0	407	1,000	593	146%
Other Income	0	17,100	25,000	7,900	46%
Parking	0	350,240	360,000	9,760	3%
Summer Recreation	0	0	120,000	120,000	na
Vendor Services	0	6,000	55,000	49,000	817%
TOTAL REVENUE	<u>\$ 1,419,000</u>	<u>\$ 1,963,454</u>	<u>\$ 2,428,000</u>	<u>\$ 464,546</u>	<u>24%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 0	\$ 0	\$ 155,402	\$ 155,402	na
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 108,780	\$ 153,411	\$ 108,780	\$ (44,631)	-29%
Classified Non-Instructional Salaries	427,072	402,607	481,969	79,362	20%
Classified Hourly Non-Instructional Salaries	65,000	195,358	341,283	145,925	75%
TOTAL CLASSIFIED SALARIES	<u>\$ 600,852</u>	<u>\$ 751,376</u>	<u>\$ 932,032</u>	<u>\$ 180,656</u>	<u>24%</u>
BENEFITS	\$ 307,877	\$ 334,813	\$ 438,596	\$ 103,783	31%

**Long Beach Community College District
2023-2024 Tentative Budget
Event and Filming Services Fund**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Fuel	\$ 10,000	\$ 566	\$ 5,000	\$ 4,434	783%
Hospitality	0	0	800	800	na
Other Supplies	144,450	112,018	111,815	(203)	0%
TOTAL SUPPLIES AND MATERIALS	\$ 154,450	\$ 112,584	\$ 117,615	\$ 5,031	4%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 134,000	\$ 173,046	\$ 101,800	\$ (71,246)	-41%
Travel and Conferences	10,000	0	4,550	4,550	na
Utilities	486,000	275,741	372,000	96,259	35%
Rents, Building Repair Maintenance and Equipment Repair	167,500	136,865	130,000	(6,865)	-5%
Fingerprinting	0	0	1,035	1,035	na
Postage	100	0	1,100	1,100	na
Credit Card Fees	0	0	150	150	na
Online Software Licensing	0	10,000	11,350	1,350	14%
Other Services and Expenses	20,000	0	10,000	10,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 817,600	\$ 595,652	\$ 631,985	\$ 36,333	6%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 35,461	\$ 0	\$ (35,461)	-100%
Equipment	117,500	75,882	50,000	(25,882)	-34%
TOTAL CAPITAL OUTLAY	\$ 117,500	\$ 111,343	\$ 50,000	\$ (61,343)	-55%
TOTAL EXPENDITURES	\$ 1,998,279	\$ 1,905,768	\$ 2,325,630	\$ 419,862	22%
OPERATING SURPLUS/(DEFICIT)	\$ (579,279)	\$ 57,686	\$ 102,370	\$ 44,684	77%
Plus Beginning Balance	1,546,360	1,546,360	1,604,046	57,686	4%
ENDING BALANCE	\$ 967,081	\$ 1,604,046	\$ 1,706,416	\$ 102,370	6%

**Long Beach Community College District
2023-2024 Tentative Budget
Event and Filming Services Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET	ESTIMATED ACTUAL	TENTATIVE BUDGET	CHANGE	
	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>AMOUNT</u>	<u>PERCENT</u>
Committed Reserves					
Committed for Stadium Operations	\$ 967,081	\$ 1,214,804	\$ 1,258,900	\$ 44,096	4%
Committed for Athletics & KLAC	0	270,497	269,465	(1,032)	0%
Committed for Other Facility Rentals	0	118,745	150,938	32,193	27%
Committed for Summer Recreation	0	0	27,113	27,113	na
TOTAL FUND BALANCE	\$ 967,081	\$ 1,604,046	\$ 1,706,416	\$ 102,370	6%

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds (Series A) were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid for BAN interest and bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes (\$0.8 million net present value – NPV).

On August 28, 2014, \$43,200,000 in 2002 Election, 2014 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series D bonds. This refunding saves District taxpayers approximately \$3.1 million in future property taxes (\$2.3 million NPV).

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding saves District taxpayers approximately \$4.6 million in future property taxes (\$3.7 million NPV).

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D general obligation bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

On December 14, 2017, \$83,490,000 in 2008 Election, 2017 Series G refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers approximately \$38.4 million in future property taxes (\$21.4 million NPV).

On October 8, 2019, \$67,415,000 in 2019 Series H Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series H Bonds are being used for the advance refunding of a portion of the 2002 Election Series A and the advance refunding of a portion of the 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers \$23.1 million in future property taxes (\$8.7 million NPV).

On March 25, 2021, \$84,615,000 in 2021 Series I Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series I Bonds are being used for the advance refunding of a portion of four outstanding issuances – 2002 Election, 2012 Series A; 2008 Election, 2008 Series B; 2002 Election, 2014 Series E; and 2002 & 2008 Election, 2015 Series F Bonds. This refunding saves District taxpayers \$4.9 million in future property taxes (\$4.2 million NPV).

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$81.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

On October 8, 2019, \$130,000,000 in 2016 Election, 2019 Series C general obligation bonds were issued to continue to fund construction projects.

On October 27, 2021, \$150,000,000 in 2016 Election, 2021 Series D general obligation bonds were issued to continue to fund construction projects.

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2023-24.

Districtwide Projects

Energy Efficiency Measure 2

The Energy Efficiency Measure 2 (EEM-2) projects are the second phase of projects within the Long Beach City College Integrated Energy Master Plan. EEM 2 comprises of four separate projects referenced as EEM 2A, 2B, 2C and 2D. EEM-2A is to retro-commission existing buildings on both campuses to fine tune existing systems in an effort to further reduce energy and water consumption, and will complement the low-cost measures that have already been implemented. EEM-2B consists of solar panel car port structures at both the Liberal Arts Campus and Pacific Coast Campus and will dramatically reduce the purchased energy expenditures at both campuses, thus reducing General Fund expenditures. EEM-2B is currently in the preliminary design and planning stage. EEM-2C consists of the installation of phase change materials (PCM) as an HVAC control strategy, which reduces the energy consumption required to maintain and stabilize the indoor environment. EEM-2D consists of the installation of Electrical Vehicle Charging Stations at both LAC and PCC, to encourage the use of electrical vehicles for commuting faculty, students and staff. EEM-2D has been completed.

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

Door Access Control

This project is to replace the District's current OmniLock keypad system, which is a product that is going to be discontinued in the near future, with a more modern, touchless and fully integrated door access control system. The door access controls will tie into the District's current Genetec Security system, which is the program that controls and monitors the District's video surveillance cameras located throughout the campuses. In addition, the project will provide door access controls at classrooms, offices and in various areas, to provide for a remote door lockdown function as a response to Assembly Bill 211, which calls for, "Locking mechanisms that lock a door from the inside, commonly referred to as classroom security locks, have been developed to quickly lock doors to classrooms, offices, and other rooms from the inside." The project will also provide a mass notification system to accompany the door access security locks. The project will be implemented districtwide, at the Liberal Arts Campus and Pacific Coast Campus including the Child Development Centers at PCC and on Clark Ave. Building projects slated to be constructed new or renovated in the future per the 2041 masterplan will be implemented during the construction of those buildings and at a later date.

Pacific Coast Campus

Construction Trades Phase 1 – Building MM

This project involves a major renovation of the existing 13,288 gross square foot facility, which was constructed in 1957, as well as construction of a new 4,531 gross square foot addition to the building. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$7 million will be provided to help offset the construction cost of this project. Renovation includes upgrading of the facility including electrical systems, data communication systems, ADA access compliance, HVAC system replacement, lighting, plumbing, and aesthetic improvements. Construction started in Fall 2020 and has experienced several delays. The original contractor was terminated on 9/16/22. We recently entered into a takeover agreement with the surety and now have a new contractor in place to complete construction by the start of the Fall term.

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

Construction Trades Phase II – Building MM

This project includes demolition of the east wing of the MM building and the south wing of the MM building and the construction of 19,383 gross square feet (GSF) with 14,740 assignable square feet (ASF) comprised of 2,000 ASF lecture, 8,800 ASF lab, 2,090 ASF office, and 1,850 of other space to be constructed on the demolition site. The new structures will include program space for Trades and Industrial Technology, Horticulture, Interdisciplinary, Underwater Robotics, and Archeology (Anthropology) courses. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2020/2021. State funding of approximately \$16 million will be provided to help offset the construction cost of this project. The project has just received DSA approval. Construction started in Spring 2023 and is expected to be completed Spring 2025.

Liberal Arts Campus

ADA Site and Building Barrier Removal Projects

These projects will address ADA barrier items identified in LBCC's most recent Title II ADA Transition Plan Survey. The scope of these projects prioritizes areas of the campus in coordination with the 2041 Master Plan. These projects will address Buildings A, C, D, I, L, T, V, X, Z, P1 Parking Structure, Exterior Pathways, and Exterior Features. The projects will be bid out separately. ADA Site Barrier Removal is complete and ADA Building Barrier Removal started construction and is expected to be completed Spring 2024.

Liberal Arts Classroom Building – Buildings G/H Music Theater/Complex

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2019/2020. State funding of \$22 million will be provided to help offset the construction cost of this project. This project will demolish two adjacent buildings, buildings G and H constructed in 1952 and 1980, respectively. Building G is currently 66 years of age and had some renovations completed in 1993, but continues to struggle to meet both instructional as well as ADA compliance needs. The replacement building will address two critical goals of the College: (1) modernize existing facilities that are of significant age, and (2) improve the efficiency of the heating and electrical systems that are outdated and no longer support the academic needs. The scope will include 37,494 ASF of reconstructed space. This project supports the academic programs of Music, Theatre Arts and Radio/Television. The project has recently gone out to bid and construction is anticipated to begin in Summer 2023.

Building E – College Center

The College Center is a two story, 50,276 gross square foot building that was constructed in 1968. The facility houses the campus food service, kitchen, dining area, and offices. The offices house several support programs such as student government offices, veteran's center and international students. Other than a minor cosmetic renovation in 1991, the building is overdue for a major renovation. This project represents a comprehensive effort to update the building program, operational building systems and make interior improvements for more efficient use of the facility.

We recently completed the feasibility study phase of this project to define the needs of the District for the new College Center Building. It was decided that there is a need to increase the program spaces for the building to better serve the students as a state of the art Student Union as well as to demolish the building and build a new structure that will serve as a 'beacon of light' to draw students to this space for years to come. The new structure will resolve many of the issues in the current existing building, including upgrades to: the electrical distribution, plumbing and fixtures, HVAC system, fire alarm, overhead sprinkler system, lighting, ADA compliance and structural safety. The new building will be approximately 55,000 GSF, three stories, and will house new programs such as additional food service stalls, First Year Experience, Family Center in addition

**Long Beach Community College District
2023-2024 Tentative Budget**

General Obligation Bond Funds

to the programs that were already provided within the existing student center. The project is currently in the design phase.

Building S – Veterans Stadium

This important community sports facility, which was constructed in 1949, requires major renovation or reconstruction to address issues related to ADA access, water intrusion and structural upgrading of the facility to meet Division of State Architect (DSA) seismic requirement. The District hired an Architect and Engineer team to conduct a feasibility study, that looked at the College's desired program along with a review of the current building systems and also conducted a structural analysis. Recently the District has re-prioritized the projects to be funded by the bond and is currently looking into creating a new comprehensive athletic training center, which will replace the stadium and Buildings Q and R, the primary and secondary gyms on campus. This approach will allow them to save money and utilize shared common spaces. The District will be hiring an Architect and Engineer team to further explore this idea and begin design.

Long Beach Community College District
2023-2024 Tentative Budget

General Obligation Bond Funds

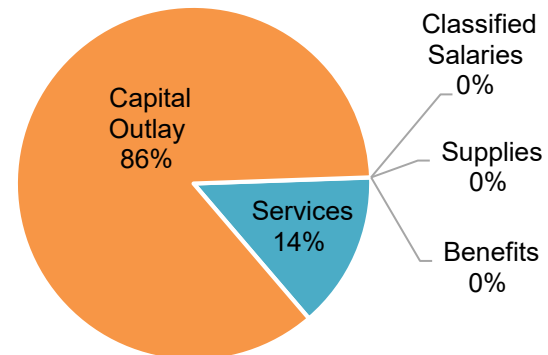
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources. Bond fund budgets include plans for their entire remaining approved funds. Measure LB funds are currently being used for ongoing construction projects. So, we do not expect activity in the Measure E fund for several years.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2022-2023	ACTUAL 2022-2023	BUDGET 2023-2024	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 134	\$ 134	\$ 137	\$ 3	2%
REVENUE					
Bond Proceeds	\$ 151,412,324	\$ 0	\$ 151,412,324	\$ 151,412,324	na
Interest	0	3	0	(3)	-100%
TOTAL REVENUE	\$ 151,412,324	\$ 3	\$ 151,412,324	\$ 151,412,321	>1000%
EXPENDITURES					
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 27,635	\$ 0	\$ 27,635	\$ 27,635	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 13,433,973	\$ 0	\$ 15,233,973	\$ 15,233,973	na
Insurance	2,016,492	0	2,016,492	2,016,492	na
Rents, Building Repair, Maintenance and Equipment Repair	64,366	0	64,366	64,366	na
Legal	187,898	0	187,898	187,898	na
Postage	1,773	0	1,773	1,773	na
Online Software Licensing	9,599	0	9,599	9,599	na
Other Services and Expenses	760,802	0	760,802	760,802	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 16,474,903	\$ 0	\$ 18,274,903	\$ 18,274,903	na

**Long Beach Community College District
2023-2024 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 3,699,498	\$ 0	\$ 3,699,498	\$ 3,699,498	na
Construction and Additions	102,207,155	0	100,407,155	100,407,155	na
Equipment	5,630,969	0	5,630,969	5,630,969	na
TOTAL CAPITAL OUTLAY	\$ 111,537,622	\$ 0	\$ 109,737,622	\$ 109,737,622	na
TOTAL EXPENDITURES	\$ 128,040,160	\$ 0	\$ 128,040,160	\$ 128,040,160	na
OPERATING SURPLUS/(DEFICIT)	\$ 23,372,164	\$ 3	\$ 23,372,164	\$ 23,372,161	>1000%
Plus Beginning Balance	134	134	137	3	2%
ENDING BALANCE	\$ 23,372,298	\$ 137	\$ 23,372,301	\$ 23,372,164	>1000%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 23,372,298	\$ 137	\$ 23,372,301	\$ 23,372,164	>1000%

Long Beach Community College District
2023-2024 Tentative Budget

General Obligation Bond Funds

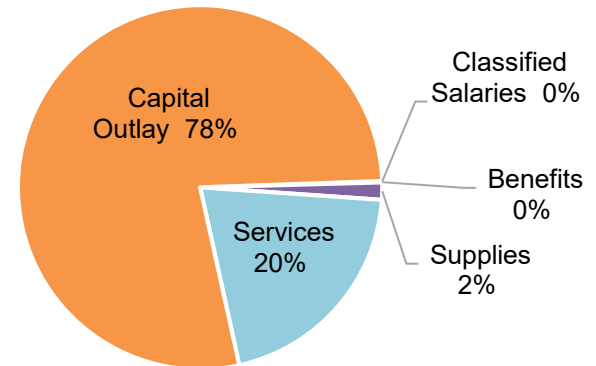
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 126,665,110	\$ 126,665,110	\$ 111,273,018	\$ (15,392,092)	-12%
REVENUE					
Bond Proceeds	\$ 488,210,000	\$ 0	\$ 488,210,000	\$ 488,210,000	na
Interest	1,100,000	3,338,000	1,884,328	(1,453,672)	-44%
TOTAL REVENUE	\$ 489,310,000	\$ 3,338,000	\$ 490,094,328	\$ 486,756,328	14582%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 305,942	\$ 305,942	\$ 379,999	\$ 74,057	24%
Classified Non-Instructional Salaries	72,446	72,446	71,538	(908)	-1%
Classified Hourly Non-Instructional Salaries	35,789	100,448	25,841	(74,607)	-74%
TOTAL CLASSIFIED SALARIES	\$ 414,177	\$ 478,836	\$ 477,378	\$ (1,458)	0%
BENEFITS	\$ 216,192	\$ 223,951	\$ 255,962	\$ 32,011	14%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 8,139	\$ 494	\$ 7,645	\$ 7,151	1448%
Supplies and Materials	9,120,223	102,637	9,086,272	8,983,635	8753%
TOTAL SUPPLIES AND MATERIALS	\$ 9,128,362	\$ 103,131	\$ 9,093,917	\$ 8,990,786	8718%

Long Beach Community College District
2023-2024 Tentative Budget
General Obligation Bond Fund
2016 Measure LB

	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 92,527,592	\$ 4,892,610	\$ 86,443,211	\$ 81,550,601	1667%
Insurance	15,948,444	329,431	16,219,012	15,889,581	4823%
Rents, Building Repair, Maintenance and Equipment Repair	2,601,312	317,621	2,359,850	2,042,229	643%
Legal	1,511,592	213,160	1,280,033	1,066,873	501%
Postage	9,899	34	9,865	9,831	28915%
Online Software Licensing	1,417,809	78,125	1,339,685	1,261,560	1615%
Other Services and Expenses	14,997,440	0	14,167,262	14,167,262	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 129,014,088	\$ 5,830,981	\$ 121,818,918	\$ 115,987,937	1989%
CAPITAL OUTLAY					
Site Improvements	\$ 16,882,942	\$ 1,862	\$ 16,869,243	\$ 16,867,381	905874%
Construction and Additions	360,268,321	4,358,935	361,925,758	357,566,823	8203%
Equipment	93,471,279	7,732,396	85,088,546	77,356,150	1000%
TOTAL CAPITAL OUTLAY	\$ 470,622,542	\$ 12,093,193	\$ 463,883,547	\$ 451,790,354	3736%
TOTAL EXPENDITURES	\$ 609,395,361	\$ 18,730,092	\$ 595,529,722	\$ 576,799,630	3080%
OPERATING SURPLUS/(DEFICIT)	\$ (120,085,361)	\$ (15,392,092)	\$ (105,435,394)	\$ (90,043,302)	585%
Plus Beginning Balance	126,665,110	126,665,110	111,273,018	(15,392,092)	-12%
ENDING BALANCE	\$ 6,579,749	\$ 111,273,018	\$ 5,837,624	\$ (105,435,394)	-95%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 6,579,749	\$ 111,273,018	\$ 5,837,624	\$ (105,435,394)	-95%

**Long Beach Community College District
2023-2024 Tentative Budget**

Retiree Health Fund

Retiree current health benefit costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. Retiree health benefits are often referred to as Other Post-Employment Benefits (OPEB). As of our most recent actuarial study dated June 30, 2021, the total actuarially determined liability (Total OPEB Liability – TOL) for current and future retirees is \$44,730,953. Due to the implementation of GASB 74/75, the Annual Required Contribution (ARC) is no longer part of the actuarial study. For budgeting purposes, our actuary has provided a calculation of the Actuarially determined ARC, which is \$5,058,426 or 6.46% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.00% of the 6.46% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,058,426 into the Retiree Health Fund.

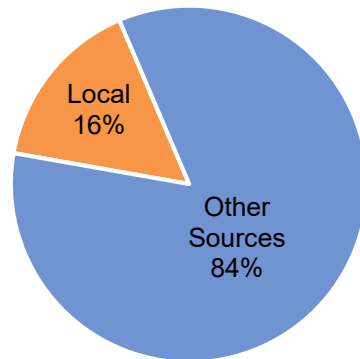
On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2021-22 federally funded salaries is \$240,667 which was deposited into the irrevocable trust in September 2022. A similar amount will be deposited into the trust based on 2022-23 federal salaries.

The ARC amount noted above is a minor change from the prior actuarial study. Several factors impact the ARC valuation, including: 1) changes in the number of participants, 2) effects of regulation changes, 3) changes in health insurance premiums, and 4) changes in the investment in the irrevocable trust. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Increases in health insurance premiums impact the ARC. Increases to assets in the irrevocable trust decreases the overall liability and the ARC. We implemented GASB 74 and 75 for the 2016-17 fiscal year, which requires presenting full unfunded OPEB liabilities on our audited financial statements. As of April 30, 2023, the market value of the investment in the irrevocable trust was \$9,663,895.

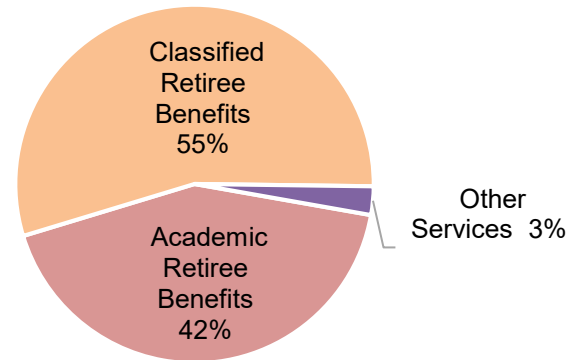
**Long Beach Community College District
2023-2024 Tentative Budget**

The pie charts below present a graphic picture of the Retiree Health Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Retiree Health Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	<u>\$ 40,027,738</u>	<u>40,027,738</u>	<u>\$ 43,774,727</u>	<u>\$ 3,746,989</u>	<u>9%</u>
REVENUE					
Local Revenue					
Interest	\$ 288,000	\$ 810,000	\$ 640,787	\$ (169,213)	-21%
Dividend Income	370,000	300,000	300,000	0	0%
TOTAL REVENUE	<u>\$ 658,000</u>	<u>\$ 1,110,000</u>	<u>\$ 940,787</u>	<u>\$ (169,213)</u>	<u>15%</u>
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,751,191	\$ 2,751,191	\$ 2,751,191	\$ 0	0%
From Unrestricted General Fund for Unfunded UAAL Contribution	2,258,164	2,258,164	2,258,164	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 5,009,355</u>	<u>\$ 5,009,355</u>	<u>\$ 5,009,355</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 5,667,355</u>	<u>\$ 6,119,355</u>	<u>\$ 5,950,142</u>	<u>\$ (169,213)</u>	<u>-3%</u>
EXPENDITURES					
Academic Retiree Benefits	\$ 1,654,340	\$ 976,529	\$ 1,654,340	\$ 677,811	69%
Classified Retiree Benefits	2,134,851	1,312,739	2,134,851	822,112	63%
Other Services and Expenses	100,000	83,098	100,000	16,902	20%
TOTAL EXPENDITURES	<u>\$ 3,889,191</u>	<u>\$ 2,372,366</u>	<u>\$ 3,889,191</u>	<u>\$ 1,516,825</u>	<u>64%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ 1,778,164</u>	<u>\$ 3,746,989</u>	<u>\$ 2,060,951</u>	<u>\$ (1,686,038)</u>	<u>-45%</u>
Plus Beginning Balance	40,027,738	40,027,738	43,774,727	3,746,989	9%
ENDING BALANCE	<u>\$ 41,805,902</u>	<u>\$ 43,774,727</u>	<u>\$ 45,835,678</u>	<u>\$ 2,060,951</u>	<u>5%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Retiree Health Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET 2022-2023	ESTIMATED ACTUAL 2022-2023	TENTATIVE BUDGET 2023-2024	CHANGE AMOUNT	PERCENT
Restricted Reserve					
Futuris Irrevocable Trust	\$ 9,419,664	\$ 10,179,895	\$ 10,179,895	\$ 0	0%
Committed Reserve					
Actuarial Accrued Liability	<u>32,386,238</u>	<u>33,594,832</u>	<u>35,655,783</u>	<u>2,060,951</u>	<u>6%</u>
TOTAL FUND BALANCE	\$ 41,805,902	\$ 43,774,727	\$ 45,835,678	\$ 2,060,951	5%

**Long Beach Community College District
2023-2024 Tentative Budget**

Self Insurance Fund

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$550,250,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles (member retained limit) for insurance are as follows:

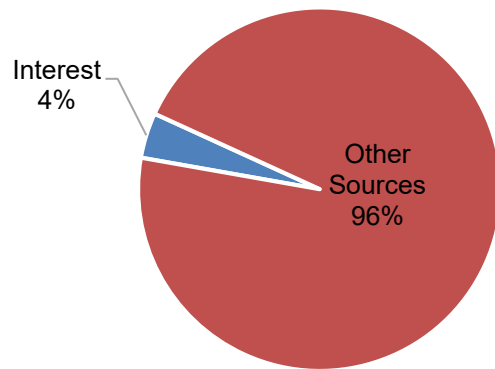
- Liability \$ 10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$150,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2023-2024 Tentative Budget

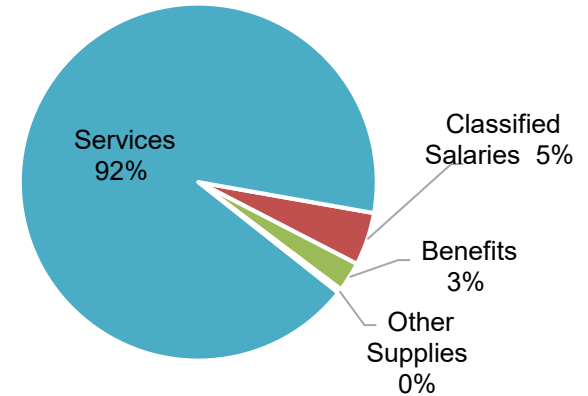
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	<u>\$ 3,842,800</u>	<u>\$ 3,842,800</u>	<u>\$ 3,530,387</u>	<u>\$ (312,413)</u>	<u>-8%</u>
REVENUE					
Interest	\$ 28,000	\$ 66,000	\$ 50,000	\$ (16,000)	-24%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,186,000	\$ 1,186,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,186,000</u>	<u>\$ 1,186,000</u>	<u>\$ 1,186,000</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,214,000</u>	<u>\$ 1,252,000</u>	<u>\$ 1,236,000</u>	<u>\$ (16,000)</u>	<u>-1%</u>
EXPENDITURES					
Classified Manager/Supervisor Salaries	\$ 0	\$ 0	\$ 59,877	\$ 59,877	na
Classified Non-Instructional Salaries	33,414	35,250	33,414	(1,836)	-5%
Benefits	18,712	19,740	52,243	32,503	165%
Other Supplies	7,500	2,792	7,500	4,708	169%
Professional Services	8,500	3,500	8,500	5,000	143%
Travel and Conferences	3,200	0	3,200	3,200	na
Dues and Memberships	150	150	150	0	0%
Insurance Premiums Casualty/Liability	1,372,525	1,164,490	1,372,525	208,035	18%
Miscellaneous Insurance Expense	191,600	336,621	342,000	5,379	2%
Legal Services	47,000	0	47,000	47,000	na
Online Software Licensing	5,000	1,870	5,000	3,130	167%
Other Services and Expenses	11,000	0	11,000	11,000	na
TOTAL EXPENDITURES	<u>\$ 1,698,601</u>	<u>\$ 1,564,413</u>	<u>\$ 1,942,409</u>	<u>\$ 377,996</u>	<u>24%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
OPERATING SURPLUS/(DEFICIT)	\$ (484,601)	\$ (312,413)	\$ (706,409)	\$ (393,996)	-126%
Plus Beginning Balance	3,842,800	3,842,800	3,530,387	(312,413)	-8%
ENDING BALANCE	<u>\$ 3,358,199</u>	<u>\$ 3,530,387</u>	<u>\$ 2,823,978</u>	<u>\$ (706,409)</u>	<u>-20%</u>
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 3,358,199	\$ 3,530,387	\$ 2,823,978	\$ (706,409)	-20%

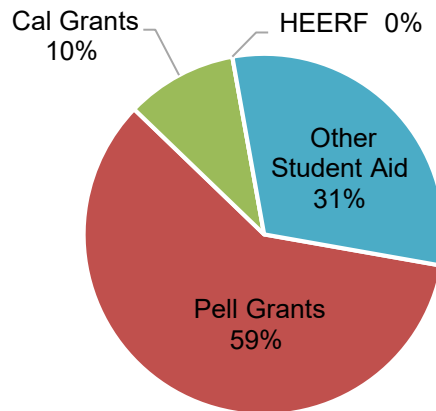
**Long Beach Community College District
2023-2024 Tentative Budget**

Student Financial Aid Fund

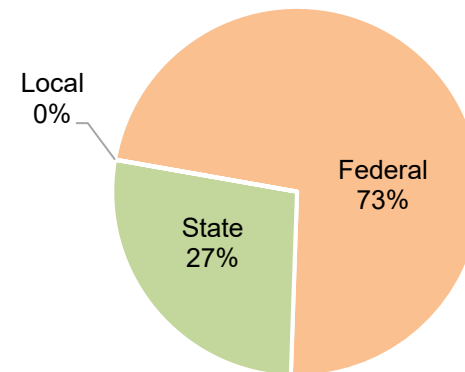
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; the W. D. Ford Direct Stafford Loans; and Federal and state funding for student emergency aid in response to the COVID-19 pandemic, including HEERF I, II and III grants.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

**Tentative Budget 2023-24
Expenditures by Major Object Groups**



**Tentative Budget 2023-24
Revenue by Major Object Groups**



**Long Beach Community College District
2023-2024 Tentative Budget
Student Financial Aid Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 40,000	\$ 40,000	\$ 40,000	\$ 0	0%
American Rescue Plan HEERF III	44,252	44,252	0	(44,252)	-100%
American Rescue Plan Institutional HEERF III	500,000	577,500	0	(577,500)	-100%
Emergency Financial Assistance Grant	5,225,185	5,225,185	2,800,000	(2,425,185)	-46%
Gang Involved Youth Grant	0	2,000	9,753	7,753	388%
Pell Grants	36,000,000	40,000,000	39,000,000	(1,000,000)	-3%
Supplemental Education Opportunity Grants (SEOG)	1,103,562	907,361	1,368,563	461,202	51%
W. D. Ford Direct Stafford Loan	3,000,000	4,158,835	4,538,120	379,285	9%
Total Federal Revenue	\$ 45,912,999	\$ 50,955,133	\$ 47,756,436	\$ (3,198,697)	-6%
State Revenue					
Basic Needs Centers and Staff Support	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0	0%
Cal Grants	6,150,000	6,145,379	6,550,000	404,621	7%
California College Promise	39,000	39,000	39,000	0	0%
Cooperative Agencies Resources Education (CARE)	138,000	238,500	138,000	(100,500)	-42%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	87,600	50,000	(37,600)	-43%
Disaster Relief Emergency	7,624	7,624	0	(7,624)	-100%
Dream Resource Liaisons	40,000	34,000	0	(34,000)	-100%
Emergency Financial Aid Grants Supplemental	0	424,830	384,000	(40,830)	-10%
Extended Opportunity Programs and Services	400,677	500,677	400,677	(100,000)	-20%
Homeless and Housing Insecure Pilot	100,000	100,000	100,000	0	0%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Student Equity and Achievement Program	50,000	12,750	50,000	37,250	292%
Student Food and Housing Support	0	0	100,000	100,000	na
Student Success Completion	9,456,319	9,455,668	9,456,319	651	0%
Total State Revenue	\$ 17,031,620	\$ 17,146,028	\$ 17,867,996	\$ 721,968	4%

**Long Beach Community College District
2023-2024 Tentative Budget
Student Financial Aid Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2022-2023	2022-2023	2023-2024		
Local Revenue					
Burton Book Fund	\$ 0	\$ 6,000	\$ 6,000	\$ 0	0%
Pritzker Foster Care Initiative	30,000	30,000	3,000	(27,000)	-90%
Total Local Revenue	\$ 30,000	\$ 36,000	\$ 9,000	\$ (27,000)	-75%
TOTAL REVENUE	\$ 62,974,619	\$ 68,137,161	\$ 65,633,432	\$ (2,503,729)	-4%
EXPENDITURES					
Americorps National Service Awards	\$ 40,000	\$ 40,000	\$ 40,000	\$ 0	0%
Basic Needs Centers and Staff Support	100,000	100,000	100,000	0	0%
Burton Book Fund	0	6,000	6,000	0	0%
Cal Grants	6,150,000	6,145,379	6,550,000	404,621	7%
California College Promise	39,000	39,000	39,000	0	0%
Cooperative Agencies Resources Education (CARE)	138,000	238,500	138,000	(100,500)	-42%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	87,600	50,000	(37,600)	-43%
American Rescue Plan HEERF III	44,252	44,252	0	(44,252)	-100%
American Rescue Plan Institutional HEERF III	500,000	577,500	0	(577,500)	-100%
Disaster Relief Emergency	7,624	7,624	0	(7,624)	-100%
Dream Resource Liaisons	40,000	34,000	0	(34,000)	-100%
Emergency Financial Assistance Grant	5,225,185	5,225,185	2,800,000	(2,425,185)	-46%
Emergency Financial Aid Grants Supplemental	0	424,830	384,000	(40,830)	-10%
Extended Opportunity Programs and Services	400,677	500,677	400,677	(100,000)	-20%
Gang Involved Youth Grant	0	2,000	9,753	7,753	388%

**Long Beach Community College District
2023-2024 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET <u>2022-2023</u>	ESTIMATED ACTUAL <u>2022-2023</u>	TENTATIVE BUDGET <u>2023-2024</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
Homeless and Housing Insecure Pilot	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0	0%
Pell Grants	36,000,000	40,000,000	39,000,000	(1,000,000)	-3%
Pritzker Foster Care Initiative	30,000	30,000	3,000	(27,000)	-90%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Student Equity and Achievement Program	50,000	12,750	50,000	37,250	292%
Student Food and Housing Support	0	0	100,000	100,000	na
Student Success Completion	9,456,319	9,455,668	9,456,319	651	0%
Supplemental Education Opportunity Grants (SEOG)	1,103,562	907,361	1,368,563	461,202	51%
W. D. Ford Direct Stafford Loan	3,000,000	4,158,835	4,538,120	379,285	9%
TOTAL EXPENDITURES	\$ 62,974,619	\$ 68,137,161	\$ 65,633,432	\$ (2,503,729)	-4%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

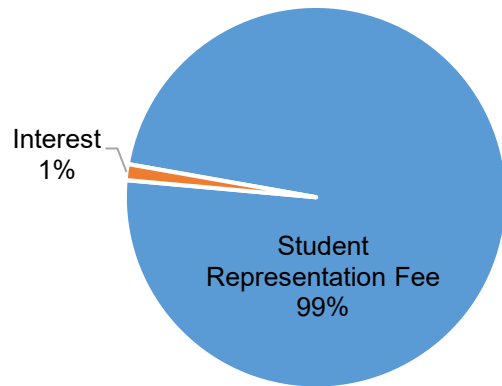
Long Beach Community College District
2023-2024 Tentative Budget

Student Representation Fee Fund

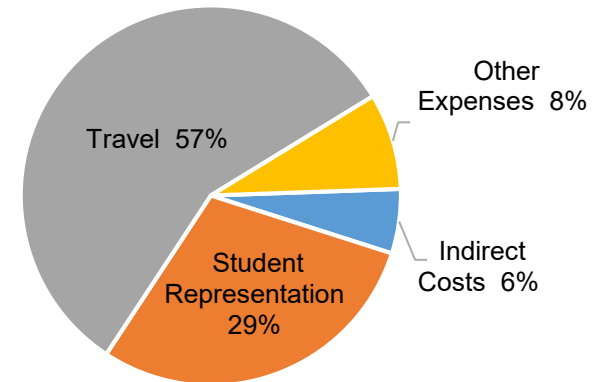
The Student Representation Fee Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars per semester. One dollar (\$1) of every two-dollar (\$2) fee collected shall be expended to establish and provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the state government, and support student participatory governance meetings and activities. The remaining dollar will be distributed to the Board of Governors to be expended on the establishment and to support the operations of a statewide community college student organization, recognized by the Board of Governors of the California Community Colleges.

Fees collected pursuant to EC §76060.5 shall be under the custody of the district’s chief fiscal officer and, subject to approval of the governing board, shall be deposited or invested in one or more of the following ways: in an insured bank, state-chartered savings and loan association, credit union, centralized State Treasury system, or other depository or investment as authorized by EC §76063. The funds collected are deposited at Farmers and Merchants Bank in a fully insured account.

Tentative Budget 2023-24
Revenue by Major Object Groups



Tentative Budget 2023-24
Expenditures by Major Object Groups



**Long Beach Community College District
2023-2024 Tentative Budget
Student Representation Fee Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2022-2023	ACTUAL 2022-2023	BUDGET 2023-2024	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>119,638</u>	\$ <u>119,638</u>	\$ <u>118,458</u>	\$ <u>(1,180)</u>	<u>-1%</u>
REVENUE					
Local Revenue					
Student Representation Fee	\$ 56,000	\$ 43,595	\$ 55,000	\$ 11,405	26%
Interest	100	700	750	50	7%
TOTAL REVENUE	\$ <u>56,100</u>	\$ <u>44,295</u>	\$ <u>55,750</u>	\$ <u>11,455</u>	<u>26%</u>
EXPENDITURES					
SUPPLIES & MATERIALS					
Fuel	\$ 300	\$ 0	\$ 300	\$ 300	na
Other Supplies	800	0	400	400	na
TOTAL SUPPLIES AND MATERIALS	\$ <u>1,100</u>	\$ <u>0</u>	\$ <u>700</u>	\$ <u>700</u>	<u>na</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 40,000	\$ 16,000	\$ 40,000	\$ 24,000	150%
Postage	50	0	50	50	na
Other Services	0	3,000	5,000	2,000	67%
Indirect Costs	3,850	3,100	3,850	750	24%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>43,900</u>	\$ <u>22,100</u>	\$ <u>48,900</u>	\$ <u>26,800</u>	<u>121%</u>
OTHER OUTGO					
To Board of Governors	\$ 29,591	\$ 23,375	\$ 20,600	\$ (2,775)	-12%
TOTAL EXPENDITURES	\$ <u>74,591</u>	\$ <u>45,475</u>	\$ <u>70,200</u>	\$ <u>24,725</u>	<u>54%</u>

**Long Beach Community College District
2023-2024 Tentative Budget
Student Representation Fee Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2022-2023	ACTUAL 2022-2023	BUDGET 2023-2024	AMOUNT	PERCENT
OPERATING SURPLUS/(DEFICIT)	\$ (18,491)	\$ (1,180)	\$ (14,450)	\$ (13,270)	1125%
Plus Beginning Balance	119,638	119,638	118,458	(1,180)	-1%
ENDING BALANCE	\$ 101,147	\$ 118,458	\$ 104,008	\$ (14,450)	-12%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 101,147	\$ 118,458	\$ 104,008	\$ (14,450)	-12%