

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2024-2025, Quarter: 3)

District: LONG BEACH

District Code: 840

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Electronic Certification Date:

Contact: John Thompson Director of Fiscal Services

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024		Quarter Ended: 3	As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	154,669,437	175,554,561	193,622,653	199,603,517	
A.2	Other Financing Sources (Object 8900)	6,968	54,382	14,768	2,000	
A.3	Total Unrestricted Revenue (A.1 + A.2)	154,676,405	175,608,943	193,637,421	199,605,517	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,378,272	159,473,058	181,669,233	196,152,922	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,487,303	5,831,000	9,482,572	9,634,554	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	139,865,575	165,304,058	191,151,805	205,787,476	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,810,830	10,304,885	2,485,616	(6,181,959)	
D.	Fund Balance, Beginning	46,969,252	61,780,082	72,084,967	74,570,583	
D.1	Prior Year Adjustments + (-)	0	0	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	46,969,252	61,780,082	72,084,967	74,570,583	
E.	Fund Balance, Ending (C. + D.2)	61,780,082	72,084,967	74,570,583	68,388,624	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	44.2%	43.6%	39.0%	33.2%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	50,936,647	106,267,991	103,440,307	82,023,638
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	50,936,647	106,267,991	103,440,307	82,023,638

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	193,942,467	193,938,534	119,484,436	61.6%
I.2	Other Financing Sources (Object 8900)	15,612	15,612	1,841	11.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	193,958,079	193,954,146	119,486,277	61.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	198,393,156	201,997,791	139,065,011	68.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,061,000	9,634,554	8,898,500	92.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	207,454,156	211,632,345	147,963,511	69.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(13,496,077)	(17,678,199)	(28,477,234)	
L.	Fund Balance, Beginning	74,570,583	74,570,583	74,570,583	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	74,570,583	74,570,583	74,570,583	
M.	Fund Balance, Ending (K. + L.2)	61,074,506	56,892,384	46,093,349	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	29.4%	26.9%		

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO