ADOPTED BUDGET

Fiscal Year 2007-2008

LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

LONG BEACH COMMUNITY COLLEGE DISTRICT
2007-2008 Adopted Budget

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Douglas W. Otto, President

Jeffrey Kellogg, Vice President
Tom J. Clark, Member
Mark J. Bowen, Member
Roberto Uranga, Member

September 25, 2007

Long Beach Community College District
2007 – 2008 Adopted Budget

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Long Beach Community College District
2007-2008 Adopted Budget

SUPERINTENDENT'S MESSAGE

September 25, 2007

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2007-2008 Adopted Budget is attached for your review and approval. Although State revenues provide for a strong community college system budget, concern remains over future year's revenues given the on-going structural deficit in the State budget and the looming economic downturn. The Adopted Budget is based on the enacted state budget and the budget assumptions (attached) developed by the Budget Advisory Committee. Additionally, the Adopted Budget was prepared using the board's budget guidelines. Specifically, the general fund budget is balanced (budgeted revenues exceed budgeted expenditures by $13,811), the board mandated reserve is 5%, and reserves have been established for retiree benefits (in the Retiree Benefits Fund), facilities maintenance, and technology replacement and support. The total college budget has fourteen funds, which total $281.2 million.

The Adopted Budget represents the result of an ongoing institutional dialog about planning, resource allocation, and prioritization of college goals. This dialog took place over the course of several months, and it involved faculty, staff, administrators and students. Briefly, the budget includes appropriate financial and human resources to achieve the following goals:

1. Measure and Improve Student Success

To supplement the activities of formal classroom instruction and to improve students' basic skills, resources have been budgeted for the following student success centers:

- Career Technology Education Success Center
- Math Success Center
- Supplemental Instruction Success Center
- English / Writing/ Reading Success Center
- Learning and Academic Resource Assistance Success Center
- Basic Adult Education Success Center
- Nursing Success Center

The Office of Institutional Effectiveness will be conducting an ongoing evaluation of the student success centers, which will include a longitudinal study utilizing multiple measures of student achievement and attainment of student learning outcomes. Additionally, data will be gathered to prepare a cost / benefit analysis of each student success center.

2. Measure and Improve Fiscal and Infrastructure Stability

Resources have been budgeted to improve the technology and facilities infrastructure in accordance with the Technology Plan, and the Facilities Master Plan. Furthermore, effective enrollment management is a key factor needed to create fiscal stability. Therefore, the budget includes resources to meet the goals of the Enrollment Management Program, including:

- Enrollment goals
- Recruitment and retention
- Marketing and branding
- Scheduling and curriculum alignment
- A review of the matriculation process and identification of institutional barriers to matriculation

SUPERINTENDENT'S MESSAGE

3. Review Organizational Development and Create a Greater Sense of Community

Resources have been budgeted to develop and implement a diversity plan with the goal of improving the proportional ethnic and gender representation of faculty and staff relative to the proportions in the Long Beach Community College District community; to complete the accreditation self-study; and to provide opportunities for the Board of Trustees to raise the profile of the Long Beach Community College District in the broader community.

Unrestricted General Fund

Revenues

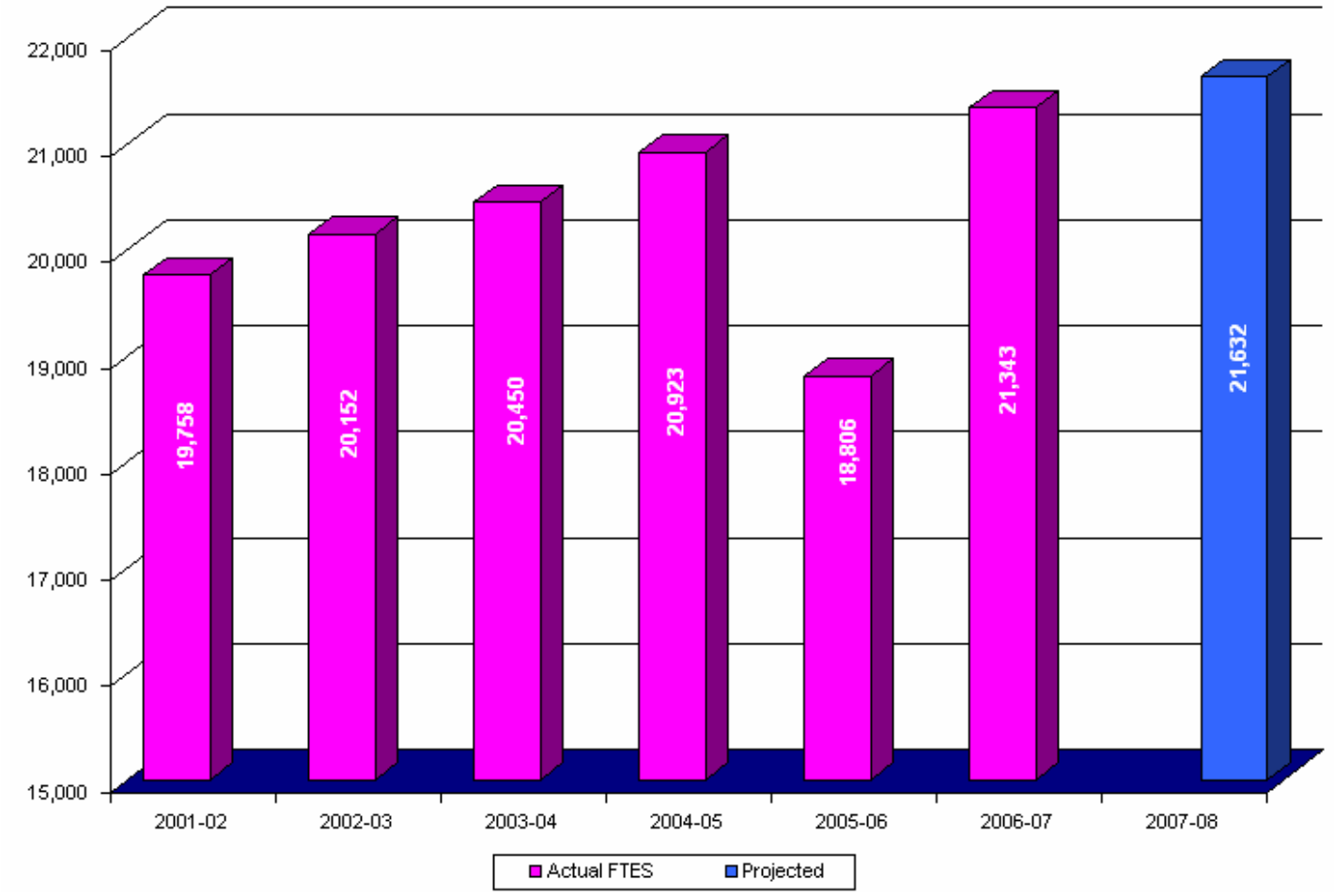
The enacted state budget provides a 4.53% cost of living adjustment, which amounts to $4.5 million for our college; 2% growth funding statewide and 1.356% growth funding for Long Beach Community College District; and no funds for mandated cost reimbursement. We have budgeted the revenue from the East Campus rentals in the COP Debt Service Fund in order to begin building up the reserve for future repayment of this debt.

Full-time Equivalent Students (FTES)

As you will recall, we were in "stabilization" during fiscal year 2005-2006 and in "restoration" for fiscal year 2006-2007. In 2006-2007 the District reported growth of 2% for a total of 21,343 FTES. For 2007-2008, our budget goal is to increase FTES by another 1.356% (289 FTES), which means we expect to be educating 21,632 full-time equivalent students. I am confident that this 1.356% goal growth is realistic because our Enrollment Management Plan and its seven general strategies (improved information systems, curriculum and educational programs, course scheduling, student services, student recruitment and relations with schools, student retention and intervention, and marketing) has already begun to produce positive results. The Adopted Budget includes a $1.3 million reserve, just in case actual 2007-2008 FTES falls short of the 21,632 goal. The adequacy or potential use of the $1.3 million reserve will be evaluated when the second

SUPERINTENDENT'S MESSAGE

period 2007-2008 Apportionment Reports are received from the CCCCO in February 2008. The following graph shows our FTES pattern since 2001-2002 and our targeted FTES.



SUPERINTENDENT'S MESSAGE

Expenditures

Major changes in expenditures are:

Change from 2006-2007 Unaudited Actuals		Comments
Full Time Teaching Salaries	$ (1.1) million	Decrease is due to the retirement of 21 faculty members. These positions will be held vacant until fiscal year 2008-2009.
Part-time Faculty Salaries	$ 2.2 million	Increase is due to the 8% salary schedule increase offered to the part-time faculty bargaining unit, the need for additional adjunct faculty to teach the classes previously taught by the 21 faculty-members who retired, and to teach classes for the 289 FTES growth.
Classified Full Time Salaries	$ 2.5 million	Increase is due to step increases, the 2% salary schedule increase and additional classified positions.
Employee Benefits	$2.1 million	Factors causing the increase in employee benefits costs are rising health insurance premiums, more retirees (who receive past retirement benefits), and additional employees (who are eligible for health and welfare benefits).

SUPERINTENDENT'S MESSAGE

Professional Services	$0.8 million	Actual 2006-2007 costs for the Long Beach Police Department (LBPD) contract were based on officer time spent at LBCC. This was significantly less than the contract amount. The 2007-2008 budget for LBPD costs is based on maximum possible costs allowable under the contract.
Election Costs	$0.3 million	In fiscal year 2006-2007 there were no board member elections. In fiscal year 2007-2008, elections will be held for Area 2 and Area 4.
Other Services and Expenses	$1.1 million	This line item includes unallocated accounts for each member of the Executive Committee. The purpose of these unallocated accounts is to provide funding for unknown or unplanned expenditures. For 2007-2008, $922,706 has been set aside in unallocated accounts. In 2006-2007 a similar amount was budgeted. As these funds are needed, budget transfers are processed from this line item to the appropriate expenditure accounts.
Lease Purchases	$1.2 million	On January 23, 2007 the board approved Resolution No. 012307D authorizing the Superintendent-President to enter into an agreement with SunTrust Leasing to lease / purchase equipment for the Central Plants on the Liberal Arts and the Pacific Coast Campuses. The agreement requires twenty annual payments of $1.2 million per year and specifies that payment be made

		from the district's general fund. To mitigate the budget impact on the general fund, the 2007-2008 Adopted Budget includes a $1.2 million interfund transfer from the General Obligation Bond Fund.

Interfund Transfers Out

The Child and Adult Development Fund is used to record the financial transactions associated with the operation of the Child Development Centers. To assist with the operational cost of the centers, the Unrestricted General Fund has been making interfund transfers to the Child and Adult Development Fund. In 2006-2007 the interfund transfer amount was $622,800. To reduce this Unrestricted General Fund budget impact, the board approved a fee increase, which will reduce the interfund transfer in the Adopted Budget to $266,400.

The interfund transfer to the Retiree Health Fund has been reduced by $1.6 million. According to the most recent actuarial study prepared in 2003, the Annual Required Contribution (ARC) needed to eliminate the $35.2 million unfunded liability over a thirty year period, is $1,985,393. The $250,000 budgeted interfund transfer plus $1,974,006 budgeted in the benefits line item exceeds the ARC by $238,613.

Reserves

The board has adopted guidelines requiring a 5% reserve in the Unrestricted General Fund, so $5.6 million has been budgeted for this purpose. Additionally, $0.8 million has been reserved for vacation and load banking costs, $1.1 million for facilities maintenance, and $1.0 million for technology replacement and support. $2.5 million has been reserved for economic uncertainties, $2.3 million to hire 21 faculty-members in 2008-2009, $1.1 million to implement Phase II and III of the reclassification study, and $1.3 million has been reserved to cushion the budget impact that will result, if LBCC does not attain the 21,632 FTES goal. Quarterly Budget Status Reports will include information about the use of any reserves.

Long Beach Community College District
2007-2008 Adopted Budget

SUPERINTENDENT'S MESSAGE

Restricted General Fund

The total Restricted General Fund budget is $22.5 million. The source of these funds is the Federal Vocational Technical Education Act, State Career Technical Equipment One-Time Funds, State Block Grant Funds, parking fees, and student health fees.

This fund is balanced and it has a budget ending balance of $2.8 million. The components of the ending balance are $2.4 million from the parking program and $0.4 million from the student health program. The budgets for these programs are presented on pages 36 – 39.

General Obligation Bond Funds

Construction has been completed on the Child Development Center at PCC, the Tech 2 Building at PCC, and the Warehouse/Interim Housing Facility at LAC. Substantial work is currently underway for the South Quad Complex and the Learning Resource Centers at both the Pacific Coast and the Liberal Arts Campuses. To continue the district's facilities construction and modernization program, the remaining $71 million of Measure E bond authorization will be sold in October 2007. The total bond expenditure budget for 2007-2008 is $88.4 million.

Retiree Health Fund

The Retiree Health Fund is used for two purposes: to pay ongoing costs of retiree health insurance and to accumulate funds to reduce the past service liability from current employees, who are future retirees. The 2003 actuarial study estimated the district's retiree benefit liability to be $35.2 million. Currently, the unaudited beginning balance in this fund is $6.6 million, so the unfunded liability is $28.6. $1.0 million of the $6.6 million is held in an irrevocable trust. The budgeted ending balance is $6.9 million.

SUPERINTENDENT'S MESSAGE

Other Funds

Other funds are balanced and have sound reserves. Please see the following pages for more specific information about other funds.

Respectfully submitted,

Eloy O. Oakley
Superintendent-President

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

I. ORGANIZATION

The organization of the budget will be the same as 2006-2007.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

These assumptions will be used for budget development and will be reviewed and evaluated annually.

A. Current income will fund current expenditures. Deficit spending will be avoided.

B. The Unrestricted General Fund ending balance will only be used to fund ongoing or recurring expenditures if an ending balance of 6% (of total expenditure and other outgo) can be maintained for the current fiscal year and two succeeding fiscal years. The fiscal stability triggers used by the Chancellor's Office, California Community College, are a 3% reserve (as a percentage of expenditures and other outgo) for the minimum level and a 5% reserve for the prudent level.

C. NO CARRYOVER - Funds associated with budget under expenditures become a component of the ending fund balance. The ending fund balance becomes the beginning fund balance for the subsequent fiscal year. The beginning fund balance is then reallocated for expenditures (or reserves) in the new fiscal year.

D. The Budget Advisory Committee will identify resources recognized by the planning process.

E. Expenditure of one-time monies will be based upon college Annual Priorities, as derived from the planning process.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (Continued)

F. The Budget Advisory Committee (BAC) will continue to provide input regarding the budget development process and make recommendations on major budget allocations, using the Annual Priorities.

G. Essential operational and maintenance functions of the college will be funded.

H. Periodically, the Unrestricted General Fund is used to adjust salaries proactively in order to maintain a competitive edge with other employers in recruiting and maintaining diverse and highly qualified administrators, faculty, and staff. To ensure excellence, every reasonable fiscal effort will be made to acquire and retain the most qualified people to teach our students, support the instructional process, and run Long Beach City College.

I. The impact of state funding reductions which may arise from a decline in enrollment will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organizational structures, and making prudent reductions in college operations and programs based on the Planning Process and the Annual Priorities.

J. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

III. RESERVE ASSUMPTIONS

A. The District will maintain an unrestricted reserve for contingencies of 5.0% of unrestricted expenditures and other outgo.

B. The aggregate ending balances for all funds will be maintained at a minimum of 6%. New recurring expenditures will be considered only if the previous years ending balance is 6% or greater.

C. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks.

D. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrual vacation pay based on the hours of vacation on the District books as of June 30 for each employee.

E. Unexpended funds in the unrestricted general fund for supply, equipment, and maintenance accounts and purchase orders will be used to balance the budget. These funds become part of the ending balance and are budgeted in the subsequent budget year.

IV. FEDERAL REVENUE CHANGES

A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

A. A reasonable deficit factor will be included to offset a possible short fall from apportionment revenues.

B. The college is committed to an enrollment management plan that supports growth.

C. The Cost of Living Adjustment (COLA) in the Governor's budget for any year will be included as projected state income for that year and become part of the apportionment base for succeeding years.

D. The college is expected to reach its base FTES in 2007-2008. If growth occurs, additional funding will be available.

E. EOPS, DSPS, and other categorically funded program income estimates will reflect figures in the State budget.

F. In support of the college Basic Skills initiative, there is a potential for additional revenue.

G. Estimates for potential lottery income are those provided by the Chancellor's Office. Approximately 10% of lottery allocation is restricted by the Chancellor's Office to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.

H. Revenue from mandated cost claims will be conservatively budgeted.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (Continued)

I. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes.

J. The full-time faculty obligation for 2007-2008 will not increase.

VI. LOCAL REVENUE ASSUMPTIONS

A. Local revenue sources are interest, facilities rental, sale of schedules, publications, and surplus items.

B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund**.** Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund or the Unrestricted General Fund.

C. Special Revenue Fund budgets, such as Community / Contract Education, Stadium Operations, and Childcare, will generate sufficient income to cover expenses.

D. Total interest income will vary with the interest rate generated by the Los Angeles County Pool and with the amount of the funds invested.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

VII. EXPENSE ASSUMPTIONS

A. All budgeted appropriations will be expended.

B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution.

C. Salary expenses will be increased to cover academic full-time step and column increases, academic hourly step and column increases, classified step increases and longevity.

D. Health and welfare benefit costs will be escalated using the best information available, including multi-year trends.

E. PERS rates will be 9.124%. STRS rates will be 8.25%.

F. Workers compensation contribution rate will be used as provided by the compensation agency.

G. Any purchases initiated during the year will be completed before the end of the year.

H. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accord with the enrollment management plan. This includes, but will not be limited to, needs for part-time faculty to teach courses for contract faculty who are on sabbatical or using load banked hours.

I. Cost of substitutes for an absent classified employee (on a long-term basis) who is on paid leave may be offset by savings from vacant classified positions.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

VII. EXPENSE ASSUMPTIONS (Continued)

J. Sufficient funds will be available for faculty substitutes.

K. Utility costs will escalate in 2007-2008 to new heights and energy conservation efforts will be key to controlling increasing costs.

L. The cost of pre-funding the Retiree Health Benefits are imputed in the benefit rate as noted in the actuarial study dated May 29, 2003.

M. Salary budgets for contract faculty, hourly faculty, management / confidential employees, and classified staff will be in accordance with board approved salary increases.

VIII. OTHER ASSUMPTIONS

A. The District will continue to improve the accuracy and timeliness of FTES estimates and state reporting of student FTES and enrollment to ensure the District maximizes its unrestricted general fund and categorical revenue.

B. The District will continue to monitor the number of positive attendance classes and non-credit courses, changing these to census and credit, where possible, to maximize apportionment income.

C. Enrollment management strategies will continue to be used to determine the FTES targets and to recommend the courses and number of sections to be offered for individual schools and departments.

Long Beach City College
2007-2008 Adopted Budget Development

ASSUMPTIONS AND IMPLICATIONS

VIII. OTHER ASSUMPTIONS (Continued)

D. All applicable fees will be levied.

E. All grants will be carefully evaluated as to the "District match(s)" and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

F. There will be a high demand and competition for budget dollars in order to address technology needs.

G. There will be budget pressure for additional staff in support areas.

H. There will be budget pressure for expanded professional development.

I. To ensure the effectiveness of the Budget Assumption process, the Budget Advisory Committee will review the estimated actuals for the current fiscal year in the spring.

Long Beach Community College District
2007-2008 Adopted Budget
SUMMARY OF ALL EXPENDITURES & OTHER OUTGO BY FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
UNRESTRICTED GENERAL FUND	$ 105,211,231	$ 104,092,281	$ 112,602,855	$ 8,510,574	8%
RESTRICTED GENERAL FUND	$ 20,526,006	$ 21,200,304	$ 22,481,182	$ 1,280,878	6%
CAPITAL PROJECTS FUND	$ 13,998,216	$ 7,303,210	$ 25,600,301	$ 18,297,091	251%
CHILD AND ADULT DEVELOPMENT FUND	$ 1,097,457	$ 1,066,773	$ 1,205,549	$ 138,776	13%
CONTRACT/COMMUNITY EDUCATION FUND	$ 404,620	$ 453,374	$ 623,007	$ 169,633	37%
COP DEBT SERVICE FUND	$ 0	$ 0	$ 0	$ 0	na
GENERAL OBLIGATION BOND FUNDS	$ 65,596,291	$ 34,369,906	$ 88,447,539	$ 54,077,633	157%
RETIREE HEALTH FUND	$ 2,102,185	$ 1,867,328	$ 2,338,566	$ 471,238	25%
SELF INSURANCE FUND	$ 684,713	$ 927,633	$ 756,065	$ (171,568)	-18%
STUDENT FINANCIAL AID FUND	$ 26,078,234	$ 24,349,800	$ 26,162,518	$ 1,812,718	7%
VETERANS STADIUM OPERATIONS FUND	$ 1,088,305	$ 821,491	$ 965,247	$ 143,756	17%
TOTAL EXPENDITURES & OTHER OUTGO	$ 236,787,258	$ 196,452,100	$ 281,182,829	$ 84,730,729	43%

Long Beach Community College District
2007-2008 Adopted Budget

UNRESTRICTED GENERAL FUND

The Unrestricted General Fund is used for the operating expenses of the District. It is the largest of the thirteen funds comprising the District's total budget.

The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from student enrollment fees, local property taxes and state apportionment revenue. For 2007-2008, the apportionment revenue is estimated to be $103.4 million, which is based on 21,632 full-time equivalent students.

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 1,637,978	$ 1,554,001	$ 11,309,091	$ 9,755,090	628%
Accounts Receivable	6,692,624	10,220,051	7,384,415	(2,835,636)	-28%
Student Receivable	343,100	516,563	737,722	221,159	43%
Other	650,780	167,376	1,781,916	1,614,540	965%
TOTAL CURRENT ASSETS	**$ 9,324,482**	**$ 12,457,991**	**$ 21,213,144**	**$ 8,755,153**	**70%**
CURRENT LIABILITIES					
Accounts Payable	$ 750,798	$ 1,526,535	$ 1,143,443	$ (383,092)	-25%
Deferred Revenue	1,317,405	1,081,985	740,781	(341,204)	-32%
Other	2,335,201	3,761,858	3,569,008	(192,850)	-5%
TOTAL CURRENT LIABILITIES	**$ 4,403,404**	**$ 6,370,378**	**$ 5,453,232**	**$ (917,146)**	**-14%**
NET BEGINNING BALANCE	**$ 4,921,078**	**$ 6,087,613**	**$ 15,759,912**	**$ 9,672,299**	**159%**

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 6,087,613**	**$ 6,087,613**	**$ 15,759,912**	**$ 9,672,299**	**159%**
REVENUE					
Federal Revenue	$ 79,448	$ 133,139	$ 133,000	$ (139)	0%
State Apportionment					
State General Apportionment	$ 76,835,911	$ 83,680,873	$ 87,606,913	$ 3,926,040	5%
Equalization Aid	1,300,000	0	0	0	na
One-Time Only Funds	1,693,057	1,704,351	0	(1,704,351)	-100%
Prior Year Recalculation	1,939,997	1,687,252	(1,628,082)	(3,315,334)	-196%
Total State Principal Apportionment	$ 81,768,965	$ 87,072,476	$ 85,978,831	$ (1,093,645)	-1%
Other State Revenue					
Homeowners' Subventions	$ 89,000	$ 87,900	$ 89,000	$ 1,100	1%
Mandated Cost Reimbursement	300,000	819,720	0	(819,720)	-100%
Part-time Faculty Compensation	937,446	937,446	937,446	0	0%
State Lottery	2,391,984	2,162,131	2,617,472	455,341	21%
Other State Revenue	235,866	146,652	111,416	(35,236)	-24%
Total Other State Revenue	$ 3,954,296	$ 4,153,849	$ 3,755,334	$ (398,515)	-10%

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
Local Revenue					
Enrollment Fee Revenue	$ 3,612,558	$ 3,507,167	$ 3,554,724	$ 47,557	1%
From Associated Student Body Enterprises	74,250	74,250	74,250	0	0%
International Students Fees	1,700,000	1,793,863	1,794,000	137	0%
Nonresident Tuition	700,000	681,116	681,000	(116)	0%
Property Taxes	14,904,436	12,110,379	12,231,000	120,621	1%
Rent from East Campus	450,000	325,215	0	(325,215)	-100%
Materials and Off-Campus Facility Use Fees	78,369	92,894	87,211	(5,683)	-6%
Summer Recreation Program	63,880	61,666	63,880	2,214	4%
Other Local Revenue	1,500,000	3,228,358	2,467,821	(760,537)	-24%
Total Local Revenue	$ 23,083,493	$ 21,874,908	$ 20,953,886	$ (921,022)	-4%
TOTAL REVENUE	**$ 108,886,202**	**$ 113,234,372**	**$ 110,821,051**	**$ (2,413,321)**	**-2%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From General Obligation Bond Fund	$ 0	$ 0	$ 1,209,319	$ 1,209,319	na
From Contract Education/Community Education Fund					
Instructional Departments	$ 25,000	$ 39,920	$ 40,000	$ 80	0%
Indirect Costs	9,666	6,979	25,479	18,500	265%
Total From Contract Education/Community Education Fund	$ 34,666	$ 46,899	$ 65,479	$ 18,580	40%
From Restricted General Fund					
Indirect Costs	$ 398,287	$ 483,309	$ 520,817	$ 37,508	8%
TOTAL OTHER FINANCING SOURCES	**$ 432,953**	**$ 530,208**	**$ 1,795,615**	**$ 1,265,407**	**239%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 109,319,155**	**$ 113,764,580**	**$ 112,616,666**	**$ (1,147,914)**	**-1%**

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	$ 23,654,773	$ 23,358,689	$ 22,258,712	$ (1,099,977)	-5%
Academic Administrator Salaries	4,371,800	3,995,130	4,336,573	341,443	9%
Department Head/Coordinator Salaries	1,986,069	1,962,364	1,990,214	27,850	1%
Counselor Salaries	1,890,698	1,884,152	1,979,605	95,453	5%
Librarian Salaries	494,680	468,946	508,454	39,508	8%
Academic Hourly Instructional Salaries	12,939,990	12,705,289	14,905,772	2,200,483	17%
Academic Hourly Non-Instructional Salaries	494,356	455,174	547,228	92,054	20%
Librarian Hourly Salaries	333,780	360,536	426,415	65,879	18%
TOTAL ACADEMIC SALARIES	$ 46,166,146	$ 45,190,280	$ 46,952,973	$ 1,762,693	4%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 17,082,291	$ 17,920,894	$ 20,411,173	$ 2,490,279	14%
Classified Instructional Salaries	3,007,084	3,144,187	3,408,412	264,225	8%
Classified Hourly Non-Instructional Salaries	679,294	1,033,803	719,610	(314,193)	-30%
Classified Hourly Instructional Salaries	292,151	363,350	426,514	63,164	17%
TOTAL CLASSIFIED SALARIES	$ 21,060,820	$ 22,462,234	$ 24,965,709	$ 2,503,475	11%
BENEFITS					
Benefits	$ 20,081,390	$ 20,261,574	$ 21,996,008	$ 1,734,434	9%
Early Retirement Incentives	1,010,177	1,040,349	1,366,279	325,930	31%
TOTAL BENEFITS	$ 21,091,567	$ 21,301,923	$ 23,362,287	$ 2,060,364	10%

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
SUPPLIES AND MATERIALS					
Books	$ 150	$ 706	$ 0	$ (706)	-100%
Commencement Expenses	16,750	16,447	16,750	303	2%
Instructional Supplies	0	1,076	0	(1,076)	-100%
Instructional Software	0	694	0	(694)	-100%
Instructional Supplies, Duplicating and Software from Profit	39,687	3,751	17,353	13,602	363%
Instructional Material Fees	69,799	65,020	73,041	8,021	12%
Other Supplies	782,993	885,491	1,039,213	153,722	17%
Transportation	69,666	49,468	61,100	11,632	24%
TOTAL SUPPLIES AND MATERIALS	$ 979,045	$ 1,022,653	$ 1,207,457	$ 184,804	18%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 3,372,358	$ 2,907,222	$ 3,722,131	$ 814,909	28%
Travel and Conferences	249,613	237,206	280,401	43,195	18%
Staff Development	0	2,512	23,352	20,840	830%
Dues and Memberships	105,402	99,395	117,743	18,348	18%
Utilities and Housekeeping	3,000,000	2,755,400	3,009,745	254,345	9%
Rents, Building Repair, Maintenance and Equipment Repair	903,872	751,366	907,685	156,319	21%
Audit	69,205	67,927	72,541	4,614	7%
Election	0	0	250,000	250,000	na
Legal	330,703	164,289	372,000	207,711	126%
Fingerprinting	12,000	7,698	12,000	4,302	56%
Postage	203,106	275,459	306,873	31,414	11%
Other Services and Expenses	2,355,909	1,244,788	2,311,433	1,066,645	86%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 10,602,168	$ 8,513,262	$ 11,385,904	$ 2,872,642	34%

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 5,875	$ 0	$ (5,875)	-100%
Building and Additions	0	10,741	0	(10,741)	-100%
Library Books	6,878	4,402	7,032	2,630	60%
Equipment	209,533	355,115	48,921	(306,194)	-86%
Lease/Purchase	185,884	177,043	1,395,203	1,218,160	688%
TOTAL CAPITAL OUTLAY	$ 402,295	$ 553,176	$ 1,451,156	$ 897,980	162%
SUBTOTAL	$ 100,302,041	$ 99,043,528	$ 109,325,486	$ 10,281,958	10%
Reserve for Contingencies	7,500	na	8,000	8,000	na
TOTAL EXPENDITURES	**$ 100,309,541**	**$ 99,043,528**	**$ 109,333,486**	**$ 10,289,958**	**10%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	$ 736,315	$ 736,315	$ 736,315	$ 0	0%
To Child and Adult Development Fund	$ 622,800	$ 622,800	$ 266,400	$ (356,400)	-57%
To Retiree Health Fund					
Retiree Health Care Costs	$ 2,102,185	$ 1,864,699	$ 250,000	$ (1,614,699)	-87%
To Restricted General Fund					
DSPS District Contribution	$ 344,467	$ 486,149	$ 484,346	$ (1,803)	0%
Deaf/Hard of Hearing District Match (4:1)	0	91,861	45,883	(45,978)	-50%
EOPS District Match	269,719	309,256	267,275	(41,981)	-14%
Federal Work Study District Contribution	275,278	275,820	275,278	(542)	0%
Instructional Equipment & Library Materials Block Grant	70,926	0	148,872	148,872	na
Total To Restricted General Fund	$ 960,390	$ 1,163,086	$ 1,221,654	$ 58,568	5%
To Self Insurance Fund	$ 420,000	$ 576,900	$ 700,000	$ 123,100	21%

Long Beach Community College District
2007-2008 Adopted Budget
UNRESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
To Student Financial Aid Fund					
Return to Title IV District Contribution	$ 60,000	$ 84,953	$ 95,000	$ 10,047	12%
TOTAL OTHER OUTGO	**$ 4,901,690**	**$ 5,048,753**	**$ 3,269,369**	**$ (1,779,384)**	**-35%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 105,211,231**	**$ 104,092,281**	**$ 112,602,855**	**$ 8,510,574**	**8%**
OPERATING SURPLUS/(DEFICIT)	**$ 4,107,924**	**$ 9,672,299**	**$ 13,811**	**$ (9,658,488)**	**-100%**
Plus Beginning Balance	6,087,613	6,087,613	15,759,912	9,672,299	159%
ENDING BALANCE	**$ 10,195,537**	**$ 15,759,912**	**$ 15,773,723**	**$ 13,811**	**0%**
DESIGNATED RESERVES					
5% Board Mandated Reserve	$ 5,260,562	$ 5,260,562	$ 5,630,143	$ 369,581	7%
Reserve for Facilities Maintenance	0	0	1,114,579	1,114,579	na
Reserve for Technology Replacement and Support	0	0	1,000,000	1,000,000	na
Vacation and Loadbanking Reserve	718,913	718,913	718,913	0	0%
Economic Uncertainties	1,200,000	0	2,500,000	2,500,000	na
Reserve to hire 21 faculty in 2008-09	0	0	2,278,000	2,278,000	na
Phase II & III Reclassification Salary Costs	0	0	1,128,000	1,128,000	na
Potential Enrollment Shortfall	3,000,000	3,000,000	1,300,000	(1,700,000)	-57%
TOTAL DESIGNATED RESERVES	**$ 10,179,475**	**$ 8,979,475**	**$ 15,669,635**	**$ 6,690,160**	**75%**
UNDESIGNATED ENDING BALANCE	**$ 16,062**	**$ 6,780,437**	**$ 104,088**	**$ (6,676,349)**	**-98%**

Long Beach Community College District
2007-2008 Adopted Budget

RESTRICTED GENERAL FUND

The Restricted General Fund contains budgets for the state categorical, grant, student health, and parking programs. The use of revenues for these programs is restricted to specific uses. For example, student health fees can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund and they are shown in the Restricted General Fund as Other Financing Sources. The state-funded Deaf / Hard-of-Hearing Grant is an example, where the State requires a 4:1 local match.

Indirect Costs

Many of the grant / categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant / categorical programs. These dollars are budgeted under "Outgoing Interfund Transfers to the Unrestricted General Fund."

Parking and Student Health Programs

For informational purposes the Parking Program Budget and the Student Health Center Budgets are presented on pages 36 and 38, respectively.

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 1,496,165	$ 1,132,051	$ 4,136,435	$ 3,004,384	265%
Accounts Receivable	1,963,089	3,622,902	3,802,821	179,919	5%
Other	13,981	0	0	0	na
TOTAL CURRENT ASSETS	**$ 3,473,235**	**$ 4,754,953**	**$ 7,939,256**	**$ 3,184,303**	**67%**
CURRENT LIABILITIES					
Accounts Payable	$ 564,069	$ 1,019,841	$ 1,594,227	$ 574,386	56%
Deferred Revenue	1,327,836	1,786,317	3,719,201	1,932,884	108%
Other	2,497	3,162	31,415	28,253	894%
TOTAL CURRENT LIABILITIES	**$ 1,894,402**	**$ 2,809,320**	**$ 5,344,843**	**$ 2,535,523**	**90%**
NET BEGINNING BALANCE	**$ 1,578,833**	**$ 1,945,633**	**$ 2,594,413**	**$ 648,780**	**33%**

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,945,633**	**$ 1,945,633**	**$ 2,594,413**	**$ 648,780**	**33%**
REVENUE					
Federal Revenue					
Federal Work Study	$ 687,222	$ 635,173	$ 687,222	$ 52,049	8%
Title IV Project Launch	270,108	258,915	257,267	(1,648)	-1%
Title IV Upward Bound	514,120	499,910	567,377	67,467	13%
Title V Hispanic Serving Institutions (Cooperative)	870,609	879,849	750,086	(129,763)	-15%
Title V Skills Grant	0	124,752	429,434	304,682	244%
Trio-Student Support Services	256,215	181,223	239,968	58,745	32%
Economic Development					
Construction Apprenticeship Pathways 2.0	$ 276,962	$ 299,119	$ 0	$ (299,119)	-100%
Construction Pre-Apprenticeship Preparation	77,792	103,008	89,824	(13,184)	-13%
Greater Avenue for Independent (TANF)	250,000	237,827	160,115	(77,712)	-33%
HUD Development Contract	103,951	111,070	0	(111,070)	-100%
Providing Latinos with Agriculture and Nursery Technology Success	100,155	100,155	0	(100,155)	-100%
Small Business Development Center Network	1,518,720	2,544,338	1,306,820	(1,237,518)	-49%
Vocational & Applied Technology Act IIBI Technical Preparation	67,148	55,812	76,648	20,836	37%
Vocational and Applied Technology Act	953,378	907,979	932,778	24,799	3%
Total Federal Revenue	$ 5,946,380	$ 6,939,130	$ 5,497,539	$ (1,441,591)	-21%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
State Restricted Revenue					
Basic Skills (2006-07 One Time/2007-08 On-Going)	$ 1,080,099	$ 38,193	$ 594,441	$ 556,248	1456%
California Articulation Numbers	5,000	4,935	5,000	65	1%
California High School Exit Exam	0	288,405	211,595	(76,810)	-27%
Career Technical Equipment (2006-07 One Time/2007-08 On-Going)	672,377	451,786	500,000	48,214	11%
Cooperative Agencies Resource for Education	2,600	77,249	75,356	(1,893)	-2%
Disabled Students Programs & Services and Deaf/Hard of Hearing	1,012,739	1,469,008	1,177,379	(291,629)	-20%
Extended Opportunity Programs & Services	1,030,741	1,120,686	1,043,905	(76,781)	-7%
Faculty & Staff Diversity	20,615	24,386	21,889	(2,497)	-10%
Foster & Kinship Care	115,841	142,973	140,721	(2,252)	-2%
Instructional Equipment & Library Materials Block Grant	1,006,572	449,550	360,736	(88,814)	-20%
Matriculation	807,099	1,202,793	1,135,852	(66,941)	-6%
Non-Credit Matriculation	181,267	240,291	228,272	(12,019)	-5%
Restricted Lottery	525,945	405,266	474,232	68,966	17%
Staff Development	0	20,196	0	(20,196)	-100%
State of California Office of Traffic Safety	0	7,697	0	(7,697)	-100%
Student Financial Aid Administration Allowance	894,005	894,005	894,005	0	0%
Technology Infrastructure & Telecommunications	36,697	46,958	36,363	(10,595)	-23%
Economic Development					
Advanced Transportation Technology & Energy Center (ATTEC)	$ 102,500	$ 199,068	$ 205,000	$ 5,932	3%
CalWorks	1,125,514	1,435,239	1,029,934	(405,305)	-28%
Center for International Trade/Development (CITD)	205,000	210,873	205,000	(5,873)	-3%
DPSS Calworks Supplemental	260,820	260,609	260,820	211	0%
D.P.S.S. Careers in Child Care	160,000	159,227	160,000	773	0%
Greater Long Beach Healthcare Collaborative Project	224,067	269,769	0	(269,769)	-100%
Health Care Administrators	0	77,041	198,051	121,010	157%
Increase Nursing Capacity & Nursing Capacity Enhancement Project	0	99,587	0	(99,587)	-100%
Logistics Consortium Program (Mt. Sac)	0	8,405	0	(8,405)	-100%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
Port Opportunities Program (IDRC)	$ 0	$ 92,361	$ 420,787	$ 328,426	356%
Chancelor Office Small Business Development Center	0	42,000	0	(42,000)	-100%
SB70 Architecture Grant	0	7,188	0	(7,188)	-100%
SB70 Logistics Grant	309,458	561,946	0	(561,946)	-100%
Strengthening Career Technical Education Programs (JDIF)	0	0	250,000	250,000	na
Workforce Investment Act Governor's Nursing Initiative for Associate RN Program	219,634	217,276	219,926	2,650	1%
Workplace Learning Resource Center (WPLRC)	200,000	200,000	205,000	5,000	3%
Foundation Grants					
Early Start to Emancipation Preparation	$ 16,447	$ 16,447	$ 0	$ (16,447)	-100%
Independent Living Program	20,643	20,643	20,643	0	0%
Kinship Education Preparation Support	28,803	5,253	0	(5,253)	-100%
Model Approaches to Partnership in Parenting/Family to Family Program	24,300	8,599	13,186	4,587	53%
Total State Restricted Revenue	$ 10,288,783	$ 10,775,908	$ 10,088,093	$ (687,815)	-6%
Local Revenue					
Child Development Consortium	$ 11,072	$ 15,196	$ 10,400	$ (4,796)	-32%
Early Childhood Mentor Program	150	150	150	0	0%
Pacific Hospital Trust	0	7,859	17,140	9,281	118%
Economic Development					
Elder Care Jobs to Careers	$ 0	$ 158,544	$ 57,455	$ (101,089)	-64%
First5LA Good Beginnings Never End	0	0	200,000	200,000	na
Knight Foundation	72,080	159,256	174,726	15,470	10%
Western United Agriculture Trade Association-Export Readiness Training	318,762	267,618	75,000	(192,618)	-72%
Workforce Investment Act (WIA) Project YES	82,759	65,682	0	(65,682)	-100%
Total Local Revenue	$ 484,823	$ 674,305	$ 534,871	$ (139,434)	-21%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
Other Local Revenue					
Parking Permits and Meters	$ 565,000	$ 801,738	$ 800,000	$ (1,738)	0%
Student Health Fees	715,001	811,245	800,000	(11,245)	-1%
Total Other Local Revenue	$ 1,280,001	$ 1,612,983	$ 1,600,000	$ (12,983)	-1%
Prior Year Carryover					
Federal Revenue					
Small Business Development Center Network	$ 0	$ 0	$ 352,341	$ 352,341	na
State Revenue					
Basic Skills (One Time)	$ 0	$ 0	$ 1,433,430	$ 1,433,430	na
Career Technical Equipment (One Time)	0	0	225,114	225,114	na
Faculty & Staff Diversity	29,745	0	31,465	31,465	na
FII Planetarium Improvements	221,522	213,502	0	(213,502)	-100%
Instructional Equipment & Library Materials Block Grant	390,413	35,553	918,499	882,946	2483%
Increase Nursing Capacity & Nursing Capacity Enhancement Project	0	0	119,632	119,632	na
Logistics Consortium Program	0	0	24,000	24,000	na
Restricted Lottery	677,384	310,906	366,478	55,572	18%
Staff Development	0	0	64,867	64,867	na
Technology Infrastructure & Telecommunications	241,435	79,628	161,807	82,179	103%
Total State Revenue	$ 1,560,499	$ 639,589	$ 3,345,292	$ 2,705,703	423%
Local Revenue					
Gumbiner IC3 Student Support	$ 0	$ 1,809	$ 1,727	$ (82)	-5%
Manufacturing Skills Standards	22,583	21,466	0	(21,466)	-100%
Pacific Hospital Trust	20,808	20,808	0	(20,808)	-100%
Total Local Revenue	$ 43,391	$ 44,083	$ 1,727	$ (42,356)	-96%
Total Prior Year Carryover	$ 1,603,890	$ 683,672	$ 3,699,360	$ 3,015,688	441%
TOTAL REVENUE	**$ 19,603,877**	**$ 20,685,998**	**$ 21,419,863**	**$ 733,865**	**4%**

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS FROM UNRESTRICTED GENERAL FUND					
DSPS District Contribution	$ 344,467	$ 486,149	$ 484,346	$ (1,803)	0%
Deaf/Hard of Hearing District Match (4:1)	0	91,861	45,883	(45,978)	-50%
EOPS District Match	269,719	275,820	267,275	(8,545)	-3%
Federal Work Study District Contribution	275,278	309,256	275,278	(33,978)	-11%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	70,926	0	148,872	148,872	na
TOTAL OTHER FINANCING SOURCES	**$ 960,390**	**$ 1,163,086**	**$ 1,221,654**	**$ 58,568**	**5%**
TOTAL REVENUE AND OTHER SOURCES	**$ 20,564,267**	**$ 21,849,084**	**$ 22,641,517**	**$ 792,433**	**4%**
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Teaching Salaries	$ 120,961	$ 136,675	$ 158,243	$ 21,568	16%
Administrator Salaries	344,850	313,702	276,277	(37,425)	-12%
Full Time Dept Head/Coordinator Salaries	477,883	580,874	561,516	(19,358)	-3%
Full Time Counselor Salaries	612,748	641,061	604,995	(36,066)	-6%
Teaching Hourly Salaries	266,160	357,102	239,297	(117,805)	-33%
Counselor, Librarian and Other Hourly Salaries	760,164	1,228,633	994,533	(234,100)	-19%
TOTAL ACADEMIC SALARIES	$ 2,582,766	$ 3,258,047	$ 2,834,861	$ (423,186)	-13%
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 3,149,958	$ 3,206,030	$ 3,416,134	$ 210,104	7%
Classified Instructional Aide Salaries	34,610	94,293	60,173	(34,120)	-36%
Hourly Limited Term Salaries	2,182,555	2,649,921	2,134,027	(515,894)	-19%
Hourly Instructional Aide Salaries	294,070	607,337	494,688	(112,649)	-19%
TOTAL CLASSIFIED SALARIES	$ 5,661,193	$ 6,557,581	$ 6,105,022	$ (452,559)	-7%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BENEFITS	$ 2,102,741	$ 2,348,174	$ 2,355,476	$ 7,302	0%
SUPPLIES AND MATERIALS					
Books	$ 27,578	$ 56,834	$ 21,557	$ (35,277)	-62%
Instructional Supplies	1,214,279	774,909	922,836	147,927	19%
Other Supplies	630,646	846,504	663,425	(183,079)	-22%
Transportation	3,000	186	3,100	2,914	1567%
TOTAL SUPPLIES AND MATERIALS	$ 1,875,503	$ 1,678,433	$ 1,610,918	$ (67,515)	-4%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 2,289,508	$ 3,623,563	$ 2,231,893	$ (1,391,670)	-38%
Travel and Conferences	247,359	220,952	278,301	57,349	26%
Staff Development	27,321	14,313	47,005	32,692	228%
Dues and Memberships	21,198	27,701	23,125	(4,576)	-17%
Insurance	66,610	75,354	75,354	0	0%
Utilities and Housekeeping	1,700	1,469	624	(845)	-58%
Rents, Building Repair, Maintenance and Equipment Repair	95,864	183,020	286,413	103,393	56%
Postage	64,323	36,161	47,551	11,390	31%
Other Services and Expenses	83,419	119,442	99,001	(20,441)	-17%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 2,897,302	$ 4,301,975	$ 3,089,267	$ (1,212,708)	-28%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED GENERAL FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Site Improvements	$ 125,000	$ 103,508	$ 125,000	$ 21,492	21%
Building and Additions	15,000	0	15,000	15,000	na
Library Books	0	70,426	0	(70,426)	-100%
Equipment	2,540,543	1,871,753	2,512,223	640,470	34%
TOTAL CAPITAL OUTLAY	$ 2,680,543	$ 2,045,687	$ 2,652,223	$ 606,536	30%
SUBTOTAL	$ 17,800,048	$ 20,189,897	$ 18,647,767	$ (1,542,130)	-8%
Payments to Students	560,195	527,098	568,113	41,015	8%
Reserve for Contingencies	1,767,476	0	2,744,485	2,744,485	na
TOTAL EXPENDITURES	**$ 20,127,719**	**$ 20,716,995**	**$ 21,960,365**	**$ 1,243,370**	**6%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	$ 398,287	$ 483,309	$ 520,817	$ 37,508	8%
TOTAL OTHER OUTGO	**$ 398,287**	**$ 483,309**	**$ 520,817**	**$ 37,508**	**8%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 20,526,006**	**$ 21,200,304**	**$ 22,481,182**	**$ 1,280,878**	**6%**
OPERATING SURPLUS/(DEFICIT)	**$ 38,261**	**$ 648,780**	**$ 160,335**	**$ (488,445)**	**-75%**
Plus Beginning Balance	1,945,633	1,945,633	2,594,413	648,780	33%
ENDING BALANCE	**$ 1,983,894**	**$ 2,594,413**	**$ 2,754,748**	**$ 160,335**	**6%**

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED PARKING PROGRAM

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,945,633**	**$ 1,945,633**	**$ 2,277,109**	**$ 331,476**	**17%**
REVENUE					
Other Local Revenue					
Parking Permits and Meters	$ 565,000	$ 801,738	$ 800,000	$ (1,738)	0%
TOTAL REVENUE	**$ 565,000**	**$ 801,738**	**$ 800,000**	**$ (1,738)**	**0%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 49,745	$ 51,659	$ 72,096	$ 20,437	40%
Student Aides and Hourly Limited Term Salaries	47,500	22,003	43,050	21,047	96%
TOTAL CLASSIFIED SALARIES	$ 97,245	$ 73,662	$ 115,146	$ 41,484	56%
BENEFITS	$ 24,399	$ 22,606	$ 33,865	$ 11,259	50%
SUPPLIES AND MATERIALS					
Other Supplies	$ 20,100	$ 90,953	$ 85,100	$ (5,853)	-6%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 2,500	$ 0	$ 0	$ 0	na
Rents, Building Repair, Maintenance and Equipment Repair	35,000	43,199	106,000	62,801	145%
Postage	200	4	100	96	2400%
Other Services and Expenses	50,000	238	1,200	962	404%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 87,700	$ 43,441	$ 107,300	$ 63,859	147%

Long Beach Community College District
2007-2008 Adopted Budget
RESTRICTED PARKING PROGRAM

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Site Improvements	$ 125,000	$ 103,508	$ 125,000	$ 21,492	21%
Building and Additions	15,000	0	15,000	15,000	na
Equipment	120,000	16,772	70,000	53,228	317%
TOTAL CAPITAL OUTLAY	$ 260,000	$ 120,280	$ 210,000	$ 89,720	75%
TOTAL EXPENDITURES	**$ 489,444**	**$ 350,942**	**$ 551,411**	**$ 200,469**	**57%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	$ 166,411	$ 119,320	$ 144,470	$ 25,149	21%
TOTAL OTHER OUTGO	**$ 166,411**	**$ 119,320**	**$ 144,470**	**$ 25,149**	**21%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 655,855**	**$ 470,262**	**$ 695,881**	**$ 225,618**	**48%**
OPERATING SURPLUS/(DEFICIT)	**$ (90,855)**	**$ 331,476**	**$ 104,119**	**$ (227,356)**	**-69%**
Plus Beginning Balance	1,945,633	1,945,633	2,277,109	331,476	17%
ENDING BALANCE	**$ 1,854,778**	**$ 2,277,109**	**$ 2,381,228**	**$ 104,119**	**5%**

Long Beach Community College District
2007-2008 Adopted Budget
STUDENT HEALTH CENTERS

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 0**	**$ 0**	**$ 317,304**	**$ 317,304**	**na**
REVENUE					
Other Local Revenue					
Student Health Fees	$ 715,001	$ 811,245	$ 800,000	$ (11,245)	-1%
TOTAL REVENUE	**$ 715,001**	**$ 811,245**	**$ 800,000**	**$ (11,245)**	**-1%**
TOTAL REVENUE AND OTHER SOURCES	**$ 715,001**	**$ 811,245**	**$ 800,000**	**$ (11,245)**	**-1%**
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Dept Head/Coordinator Salaries	$ 81,410	$ 81,411	$ 83,652	$ 2,241	3%
Counselor Hourly Salaries	0	2,931	30,000	27,069	924%
TOTAL ACADEMIC SALARIES	$ 81,410	$ 84,342	$ 113,652	$ 29,310	35%
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 196,561	$ 140,041	$ 201,337	$ 61,296	44%
Hourly Limited Term Salaries	42,960	55,269	34,000	(21,269)	-38%
TOTAL CLASSIFIED SALARIES	$ 239,521	$ 195,310	$ 235,337	$ 40,027	20%
BENEFITS	$ 101,288	$ 87,653	$ 113,626	$ 25,973	30%
SUPPLIES AND MATERIALS					
Other Supplies	$ 36,000	$ 26,113	$ 26,000	$ (113)	0%

Long Beach Community College District
2007-2008 Adopted Budget
STUDENT HEALTH CENTERS

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 28,150	$ 21,550	$ 4,400	$ (17,150)	-80%
Travel and Conferences	0	438	500	62	14%
Dues and Memberships	500	0	500	500	na
Insurance	66,610	75,354	75,354	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	22,406	0	20,000	20,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 117,666	$ 97,342	$ 100,754	$ 3,412	4%
CAPITAL OUTLAY					
Equipment	$ 10,000	$ 3,181	$ 0	$ (3,181)	-100%
TOTAL EXPENDITURES	**$ 585,885**	**$ 493,941**	**$ 589,369**	**$ 95,428**	**19%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	$ 0	$ 0	$ 154,415	$ 154,415	na
TOTAL OTHER OUTGO	**$ 0**	**$ 0**	**$ 154,415**	**$ 154,415**	**na**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 585,885**	**$ 493,941**	**$ 743,784**	**$ 249,843**	**51%**
OPERATING SURPLUS/(DEFICIT)	**$ 129,116**	**$ 317,304**	**$ 56,216**	**$ (261,088)**	**-82%**
Plus Beginning Balance	0	0	317,304	317,304	na
ENDING BALANCE	**$ 129,116**	**$ 317,304**	**$ 373,520**	**$ 56,216**	**18%**

Long Beach Community College District
2007-2008 Adopted Budget

CAPITAL PROJECTS FUND

Revenue

Primary revenue sources for the Capital Projects Fund are:

1. State Capital Project Funds and
2. Interfund Transfers

Projects

Major state funded projects for 2007-2008 are:

		2007-2008 Budget	Total State Funding
1.	Technology Center Replacement PCC	$ 707,318	$ 7,751,000
2.	Industrial Technology Center PCC (Phase I)	$ 6,269,129	$ 10,822,000
3.	Learning Resource Center LAC	$ 9,901,211	$ 14,613,000
4.	Learning Resource Center PCC	$ 5,123,620	$ 6,088,000
5.	Multi-Disciplinary Complex PCC	$ 1,467,000	$ 17,012,000

Reserves

The $5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-1988 and at PCC in 1988-1989. In 2004-2005, $1.7 million was loaned (interest free) to the Veteran's Stadium Operations Fund for stadium improvements. In 2004-05 the Veteran's Stadium Fund was unable to make repayments because of unavoidable delays with the improvement project. In 2005-2006 and 2006-2007 the Veteran's Stadium Fund was able to make a $100,000 payment each year, so the remaining loan balance is $1.5 million. Therefore, the current amount of the reserve from sale of excess land is $3.5 million. For 2007-2008 a $200,000 loan repayment has been budgeted.

Long Beach Community College District
2007-2008 Adopted Budget
CAPITAL PROJECTS FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 2,295,259	$ 3,395,722	$ 2,492,345	$ (903,377)	-27%
Accounts Receivable	2,436,855	689,797	4,180,167	3,490,370	506%
Other	0	0	5,550	5,550	na
TOTAL CURRENT ASSETS	**$ 4,732,114**	**$ 4,085,519**	**$ 6,678,062**	**$ 2,592,543**	**63%**
CURRENT LIABILITIES					
Accounts Payable	$ 906,597	$ 216,414	$ 795,131	$ 578,717	267%
Deferred Revenue	0	0	776,306	776,306	na
Other	536,315	0	745,239	745,239	na
TOTAL CURRENT LIABILITIES	**$ 1,442,912**	**$ 216,414**	**$ 2,316,676**	**$ 2,100,262**	**970%**
NET BEGINNING BALANCE	**$ 3,289,202**	**$ 3,869,105**	**$ 4,361,386**	**$ 492,281**	**13%**

Long Beach Community College District
2007-2008 Adopted Budget
CAPITAL PROJECTS FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 3,869,105**	**$ 3,869,105**	**$ 4,361,386**	**$ 492,281**	**13%**
REVENUE					
State					
Replacement of Technology Buildings, PCC	$ 6,334,000	$ 6,291,705	$ 707,318	$ (5,584,387)	-89%
Industrial Technology Center-Mfg. Phase I	2,265,844	2,860	6,269,129	6,266,269	219100%
Learning Resource Center, LAC	1,750,000	103,847	9,901,211	9,797,364	9434%
Learning Resource Center, PCC	1,600,000	72,315	5,123,620	5,051,305	6985%
Multi-Discplinary Complex AA,BB,DD,EE at PCC	0	0	1,467,000	1,467,000	na
Scheduled Maintenance - Block Grant	$ 1,006,591	$ 236,902	$ 1,008,842	$ 771,940	326%
Local Revenue					
Interest	$ 80,000	$ 251,547	$ 250,000	$ (1,547)	-1%
TOTAL REVENUE	**$ 13,036,435**	**$ 6,959,176**	**$ 24,727,120**	**$ 17,767,944**	**255%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 736,315	$ 736,315	$ 736,315	$ 0	0%
From Stadium Operations Fund (Loan Repayment)	200,000	100,000	200,000	100,000	100%
TOTAL OTHER FINANCING SOURCES	**$ 936,315**	**$ 836,315**	**$ 936,315**	**$ 100,000**	**12%**
TOTAL REVENUE AND OTHER SOURCES	**$ 13,972,750**	**$ 7,795,491**	**$ 25,663,435**	**$ 17,867,944**	**229%**
EXPENDITURES					
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 254,844	$ 24,842	$ 353,200	$ 328,358	1322%
Waste Disposal	0	2,750	0	(2,750)	-100%
Building Repair and Maintenance	1,282,456	194,127	1,242,551	1,048,424	540%
Other Services and Expenses	0	5,750	12,000	6,250	109%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 1,537,300	$ 227,469	$ 1,607,751	$ 1,380,282	607%

Long Beach Community College District
2007-2008 Adopted Budget
CAPITAL PROJECTS FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 16,048	$ 0	$ (16,048)	-100%
Building and Additions	11,825,315	6,817,603	17,895,974	11,078,371	162%
Architect Fees	325,966	72,224	2,008,026	1,935,802	2680%
Engineering Fees	65,000	14,869	50,000	35,131	236%
Inspection Fees	233,635	118,899	535,659	416,760	351%
Building Fixtures	0	25,880	0	(25,880)	-100%
Equipment	11,000	10,218	3,502,891	3,492,673	34182%
TOTAL CAPITAL OUTLAY	$ 12,460,916	$ 7,075,741	$ 23,992,550	$ 16,916,809	239%
TOTAL EXPENDITURES	**$ 13,998,216**	**$ 7,303,210**	**$ 25,600,301**	**$ 18,297,091**	**251%**
OPERATING SURPLUS/(DEFICIT)	**$ (25,466)**	**$ 492,281**	**$ 63,134**	**$ (429,147)**	**-87%**
Plus Beginning Balance	3,869,105	3,869,105	4,361,386	492,281	13%
ENDING BALANCE	**$ 3,843,639**	**$ 4,361,386**	**$ 4,424,520**	**$ 63,134**	**1%**
DESIGNATED RESERVES					
From Sale of Excess Property	$ 3,600,000	$ 3,500,000	$ 3,700,000	$ 200,000	6%
UNDESIGNATED ENDING BALANCE	**$ 243,639**	**$ 861,386**	**$ 724,520**	**$ (136,866)**	**-16%**

Long Beach Community College District
2007-2008 Adopted Budget

CHILD AND ADULT DEVELOPMENT FUND

The purpose of the Child and Adult Development Fund is to assist student / parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings and an interfund transfer from the Unrestricted General Fund. For 2007-2008, the budgeted interfund transfer from the Unrestricted General Fund is $266,400. This reduction from the 2006-2007 amount of $622,800 is possible because the board took action on July 10, 2007 to adjust parent fees.

Long Beach Community College District
2007-2008 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND

BEGINNING BALANCE COMPONENTS

	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 25,292	$ 50,248	$ 46,804	$ (3,444)	-7%
Accounts Receivable	3,956	6,391	5,625	(766)	-12%
TOTAL CURRENT ASSETS	**$ 29,248**	**$ 56,639**	**$ 52,429**	**$ (4,210)**	**-7%**
CURRENT LIABILITIES					
Accounts Payable	$ 4,303	$ 27,503	$ 2,175	$ (25,328)	-92%
Other	(25)	366	(31)	(397)	-108%
TOTAL CURRENT LIABILITIES	**$ 4,278**	**$ 27,869**	**$ 2,144**	**$ (25,725)**	**-92%**
NET BEGINNING BALANCE	**$ 24,970**	**$ 28,770**	**$ 50,285**	**$ 21,515**	**75%**

Long Beach Community College District
2007-2008 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 28,770**	**$ 28,770**	**$ 50,285**	**$ 21,515**	**75%**
REVENUE					
State Revenue					
Child Care Food Program	$ 16,000	$ 20,960	$ 20,000	$ (960)	-5%
State Funding	94,948	100,577	105,129	4,552	5%
Total State Revenue	$ 110,948	$ 121,537	$ 125,129	$ 3,592	3%
Local Revenue					
Fees	$ 340,052	$ 334,078	$ 758,875	$ 424,797	127%
Interest	2,000	9,873	10,000	127	1%
Total Local Revenue	$ 342,052	$ 343,951	$ 768,875	$ 424,924	124%
TOTAL REVENUE	**$ 453,000**	**$ 465,488**	**$ 894,004**	**$ 428,516**	**92%**
OTHER FINANCING SOURCES					
Interfund transfers from Unrestricted General Fund	$ 622,800	$ 622,800	$ 266,400	$ (356,400)	-57%
TOTAL OTHER FINANCING SOURCES	**$ 622,800**	**$ 622,800**	**$ 266,400**	**$ (356,400)**	**-57%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 1,075,800**	**$ 1,088,288**	**$ 1,160,404**	**$ 72,116**	**7%**
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Department Head/Coordinator Salaries	$ 47,764	$ 47,764	$ 52,106	$ 4,342	9%
Department Head/Coordinator Hourly Salaries	5,500	4,726	5,500	774	16%
TOTAL ACADEMIC SALARIES	$ 53,264	$ 52,490	$ 57,606	$ 5,116	10%
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 615,925	$ 592,137	$ 676,175	$ 84,038	14%
Hourly Limited Term Salaries	95,000	107,409	98,500	(8,909)	-8%
TOTAL CLASSIFIED SALARIES	$ 710,925	$ 699,546	$ 774,675	$ 75,129	11%

Long Beach Community College District
2007-2008 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BENEFITS	$ 265,820	$ 257,321	$ 301,596	$ 44,275	17%
SUPPLIES AND MATERIALS					
Books	$ 300	$ 98	$ 600	$ 502	512%
Other Supplies	57,488	49,477	54,547	5,070	10%
TOTAL SUPPLIES AND MATERIALS	$ 57,788	$ 49,575	$ 55,147	$ 5,572	11%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 2,500	$ 560	$ 1,000	$ 440	79%
Travel and Conferences	2,000	3,526	4,200	674	19%
Dues and Memberships	2,535	2,679	3,000	321	12%
Rents, Building Repair, Maintenance and Equipment Repair	250	508	500	(8)	-2%
Fingerprinting	325	243	325	82	34%
Postage	50	0	0	0	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 7,660	$ 7,516	$ 9,025	$ 1,509	20%
CAPITAL OUTLAY					
Equipment	$ 2,000	$ 325	$ 7,000	$ 6,675	2054%
Building Fixtures	0	0	500	500	na
TOTAL CAPITAL OUTLAY	$ 2,000	$ 325	$ 7,500	$ 7,175	2208%
TOTAL EXPENDITURES	**$ 1,097,457**	**$ 1,066,773**	**$ 1,205,549**	**$ 138,776**	**13%**
OPERATING SURPLUS/(DEFICIT)	**$ (21,657)**	**$ 21,515**	**$ (45,145)**	**$ (66,660)**	**-310%**
Plus Beginning Balance	28,770	28,770	50,285	21,515	75%
ENDING BALANCE	**$ 7,113**	**$ 50,285**	**$ 5,140**	**$ (45,145)**	**-90%**

Long Beach Community College District
2007-2008 Adopted Budget

CONTRACT / COMMUNITY EDUCATION FUND

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. These programs are managed by the Office of Economic & Resource Development. Program revenues, generated from economic and resource development activities, are unrestricted funds. The District's policy is to devote these revenues to the operation and expansion of Contract and Community Education programs.

Long Beach Community College District
2007-2008 Adopted Budget
CONTRACT/COMMUNITY EDUCATION

BEGINNING BALANCE COMPONENTS

	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 495,227	$ 594,224	$ 682,448	$ 88,224	15%
Accounts Receivable	59,884	47,438	84,090	36,652	77%
Other	0	0	14,919	14,919	na
TOTAL CURRENT ASSETS	**$ 555,111**	**$ 641,662**	**$ 781,457**	**$ 139,795**	**22%**
CURRENT LIABILITIES					
Accounts Payable	$ 277	$ 9,006	$ 9,149	$ 143	2%
Deferred Revenue	0	0	9,350	9,350	na
Other	(25)	54	1	(53)	-98%
TOTAL CURRENT LIABILITIES	**$ 252**	**$ 9,060**	**$ 18,500**	**$ 9,440**	**104%**
NET BEGINNING BALANCE	**$ 554,859**	**$ 632,602**	**$ 762,957**	**$ 130,355**	**21%**

Long Beach Community College District
2007-2008 Adopted Budget
CONTRACT/COMMUNITY EDUCATION

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 632,602**	**$ 632,602**	**$ 762,957**	**$ 130,355**	**21%**
REVENUE					
Local Revenue					
Small Business Development Center Program Income	$ 0	$ 15,227	$ 0	$ (15,227)	-100%
Cash Match Program	0	88,231	120,580	32,349	37%
Community Education	62,630	93,584	92,100	(1,484)	-2%
Contract Education	152,597	351,070	202,855	(148,215)	-42%
Interest	18,000	35,617	35,000	(617)	-2%
TOTAL REVENUE	**$ 233,227**	**$ 583,729**	**$ 450,535**	**$ (133,194)**	**-23%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund	$ 0	$ 0	$ 0	$ 0	na
TOTAL OTHER FINANCING SOURCES	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 233,227**	**$ 583,729**	**$ 450,535**	**$ (133,194)**	**-23%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 77,705	$ 64,742	$ 74,368	$ 9,626	15%
Hourly Limited Term Salaries	55,941	62,717	244,914	182,197	291%
TOTAL CLASSIFIED SALARIES	$ 133,646	$ 127,459	$ 319,282	$ 191,823	150%
BENEFITS	$ 36,281	$ 31,845	$ 51,071	$ 19,226	60%
SUPPLIES AND MATERIALS					
Books	$ 8,835	$ 927	$ 5,755	$ 4,828	521%
Other Supplies	19,095	4,177	12,831	8,654	207%
TOTAL SUPPLIES AND MATERIALS	$ 27,930	$ 5,104	$ 18,586	$ 13,482	264%

Long Beach Community College District
2007-2008 Adopted Budget
CONTRACT/COMMUNITY EDUCATION

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 39,716	$ 118,884	$ 43,478	$ (75,406)	-63%
Staff Development	500	1,697	0	(1,697)	-100%
Travel and Conferences	3,100	819	2,269	1,450	177%
Dues and Memberships	22,227	17,114	23,000	5,886	34%
Rents, Building Repair, Maintenance and Equipment Repair	90,500	90,813	90,250	(563)	-1%
Postage	11,404	1,604	7,252	5,648	352%
Other Services and Expenses	3,950	4,685	2,340	(2,345)	-50%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 171,397	$ 235,616	$ 168,589	$ (67,027)	-28%
CAPITAL OUTLAY					
Equipment	$ 700	$ 6,451	$ 0	$ (6,451)	-100%
TOTAL EXPENDITURES	**$ 369,954**	**$ 406,475**	**$ 557,528**	**$ 151,053**	**37%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	$ 25,000	$ 39,920	$ 40,000	$ 80	0%
To Unrestricted General Fund for Indirect Costs	9,666	6,979	25,479	18,500	265%
TOTAL OTHER OUTGO	**$ 34,666**	**$ 46,899**	**$ 65,479**	**$ 18,580**	**40%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 404,620**	**$ 453,374**	**$ 623,007**	**$ 169,633**	**37%**
OPERATING SURPLUS/(DEFICIT)	**$ (171,393)**	**$ 130,355**	**$ (172,472)**	**$ (302,827)**	**-232%**
Plus Beginning Balance	632,602	632,602	762,957	130,355	21%
ENDING BALANCE	**$ 461,209**	**$ 762,957**	**$ 590,485**	**$ (172,472)**	**-23%**
DESIGNATED ENDING BALANCE					
Restricted for Small Business Development Center Program Income	$ 0	$ 13,240	$ 13,240	$ 0	0%
UNDESIGNATED ENDING BALANCE	**$ 461,209**	**$ 749,717**	**$ 577,245**	**$ (172,472)**	**-23%**

Long Beach Community College District
2007-2008 Adopted Budget

COP DEBT SERVICE FUND

The COP Debt Service Fund was created to repay the $34.3 million of Certificates of Participation issued in 2001-2002. At this point the fund balance is $2.9 million, and the expected ending balance on June 30, 2008 is $3.5 million. The repayment schedule requires a $500,000 payment in 2007-2008 and escalating annual payments reaching $3.1 million in 2031-2032. The COP's trustee, the Bank of New York, has a Capitalized Interest Account containing sufficient funds to make the 2007-08 payment. Therefore, it is not necessary to budget or to make a 2007-2008 payment out of the COP's Debt Service Fund. The required payment in 2008-2009 will be $525,000.

Long Beach Community College District
2007-2008 Adopted Budget
COP DEBT SERVICE FUND

BEGINNING BALANCE COMPONENTS

	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 2,575,958	$ 2,699,793	$ 2,836,726	$ 136,933	5%
Accounts Receivable	57,711	40,601	53,562	12,961	32%
TOTAL CURRENT ASSETS	**$ 2,633,669**	**$ 2,740,394**	**$ 2,890,288**	**$ 149,894**	**5%**
CURRENT LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 0	na
Deferred Revenue	0	0	0	0	na
TOTAL CURRENT LIABILITIES	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
NET BEGINNING BALANCE	**$ 2,633,669**	**$ 2,740,394**	**$ 2,890,288**	**$ 149,894**	**5%**

Long Beach Community College District
2007-2008 Adopted Budget
COP DEBT SERVICE FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 2,740,394**	**$ 2,740,394**	**$ 2,890,288**	**$ 149,894**	**5%**
REVENUE					
Revenue from Los Coyotes Rental	$ 0	$ 0	$ 410,000	$ 410,000	na
Interest	100,000	149,894	150,000	106	0%
TOTAL REVENUE	**$ 100,000**	**$ 149,894**	**$ 560,000**	**$ 410,106**	**274%**
EXPENDITURES					
Debt Reduction	$ 0	$ 0	$ 0	$ 0	na
TOTAL EXPENDITURES	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
OPERATING SURPLUS/(DEFICIT)	**$ 100,000**	**$ 149,894**	**$ 560,000**	**$ 410,106**	**274%**
Plus Beginning Balance	2,740,394	2,740,394	2,890,288	149,894	5%
ENDING BALANCE	**$ 2,840,394**	**$ 2,890,288**	**$ 3,450,288**	**$ 560,000**	**19%**
DESIGNATED RESERVES					
Retirement of Long Term Debt	$ 2,840,394	$ 2,890,288	$ 3,450,288	$ 560,000	19%
TOTAL DESIGNATED RESERVES	**$ 2,840,394**	**$ 2,890,288**	**$ 3,450,288**	**$ 560,000**	**19%**
UNDESIGNATED ENDING BALANCE	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**

Long Beach Community College District
2007-2008 Adopted Budget

GENERAL OBLIGATION BOND FUNDS

The General Obligation Bond Funds are used to budget and record the financial transactions of Bond funded projects. The 50% match requirement for state subsidized Scheduled Maintenance projects are charged to this fund. On May 21, 2003 the district sold $40 million of bonds (series A). On November 9, 2005, the district sold an additional $65 million of bonds (series B), and a portion of the series A bonds were re-funded (series C). The re-funding, which yielded $5.5 million, was devoted to expanding the facilities improvement programs. The district will sell the remaining $71 million of Measure E bonds (series D) in October 2007. The following budget aggregates series A, B, C and D. The budgeted expenditures will be used to continue the implementation of the facilities master plan.

Liberal Arts Campus Projects

The Library / Learning Resource Center (LRC) project at the Liberal Arts Campus (LAC) is designed to enhance and expand the LRC facilities. Currently the LRC houses its programs, as well as many other programs and services. A facility dedicated to house the LRC programs for a campus the size and complexity of LAC would provide optimum services. Automation and computerization of reference materials, learning aids, educational program delivery systems, study skills, and educational program support for students and faculty is needed. The original library facility plus a 10,000 square foot addition will provide the space needed for the college.

The South Quad Complex (SQC) represents the most effective use of bond funding to replace aging and temporary facilities at the Liberal Arts Campus. As planned, new construction will house 31 classrooms and laboratories, over 120 faculty and staff offices and additional support spaces. The administrative core of the college: Board of Trustees, Fiscal Services, Human Resources, Academic Services, Institutional Effectiveness, Community Relations & Marketing, and Risk Services, will move into the SQC facility.

The LAC Site Infrastructure Improvements and new Central Plant and utility improvements are underway and will replace obsolete existing individual building systems with a new centralized, efficient, and economical system.

Building R - Gymnasium Modernization entails replacing and upgrading the existing facilities with new floors, bleachers, paint and lighting systems located within Building R.

LAC Infrastructure Site Improvements and new Central Plant and utility improvements are underway and will replace obsolete existing individual building systems with a new centralized, efficient, and economical system.

Pacific Coast Campus Projects

The new Library / Learning Resource Center at Pacific Coast Campus (PCC) project is designed to relocate and create a Learning Resource Center and Library. The current library is upstairs and operated in conjunction with a study skills center. An upgraded and modern library with computerization and technical capabilities is being built. As the PCC is growing, special educational support facilities must also be provided.

The new Industrial Technology Phase 1 relocates skilled technologies into a modern, efficient, safe, effective instructional training facility. The proposed new facility will coordinate the welding, machine tool and computer center into a new modern instructional center.

The PCC Site Infrastructure Improvements and new Central Plant and utility improvements are underway and will replace obsolete existing individual building systems with a new centralized, efficient, and economical system.

Long Beach Community College District
2007-2008 Adopted Budget
GENERAL OBLIGATION BOND FUNDS

BEGINNING BALANCE COMPONENTS

	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 22,768,056	$ 71,120,854	$ 43,562,663	$ (27,558,191)	-39%
Accounts Receivable	201,734	1,129,700	960,120	(169,580)	-15%
TOTAL CURRENT ASSETS	**$ 22,969,790**	**$ 72,250,554**	**$ 44,522,783**	**$ (27,727,771)**	**-38%**
CURRENT LIABILITIES					
Accounts Payable	$ 3,399,654	$ 3,157,546	$ 4,542,362	$ 1,384,816	44%
Other	0	769	2,078,834	2,078,065	270230%
TOTAL CURRENT LIABILITIES	**$ 3,399,654**	**$ 3,158,315**	**$ 6,621,196**	**$ 3,462,881**	**110%**
NET BEGINNING BALANCE	**$ 19,570,136**	**$ 69,092,239**	**$ 37,901,587**	**$ (31,190,652)**	**-45%**

Long Beach Community College District
2007-2008 Adopted Budget
GENERAL OBLIGATION BOND FUNDS

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 69,092,239**	**$ 69,092,239**	**$ 37,901,587**	**$ (31,190,652)**	**-45%**
REVENUE					
Bond Proceeds	$ 0	$ 0	$ 71,000,000	$ 71,000,000	na
Local Revenue					
Interest	$ 690,922	$ 3,179,254	$ 3,500,000	$ 320,746	10%
TOTAL REVENUE	**$ 690,922**	**$ 3,179,254**	**$ 74,500,000**	**$ 71,320,746**	**2243%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 96,937	$ 92,329	$ 159,702	$ 67,373	73%
Classified Hourly Salaries	0	1,358	0	(1,358)	-100%
TOTAL CLASSIFIED SALARIES	$ 96,937	$ 93,687	$ 159,702	$ 66,015	70%
BENEFITS	$ 38,290	$ 36,606	$ 65,478	$ 28,872	79%
SUPPLIES AND MATERIALS					
Other Supplies	$ 29,011	$ 65,800	$ 144,333	$ 78,533	119%

Long Beach Community College District
2007-2008 Adopted Budget
GENERAL OBLIGATION BOND FUNDS

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 2,763,067	$ 6,124,146	$ 7,135,739	$ 1,011,593	17%
Insurance	2,599,636	1,898,173	1,698,850	(199,323)	-11%
Utilities and Housekeeping	202,047	5,384	600	(4,784)	-89%
Rents, Building Repair, Maintenance and Equipment Repair	1,002,344	495,674	886,835	391,161	79%
Audit	86,714	62,484	75,000	12,516	20%
Legal	342,001	90,882	300,000	209,118	230%
Other Services and Expenses	256,369	198,375	593,367	394,992	199%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 7,252,178	$ 8,875,118	$ 10,690,391	$ 1,815,273	20%
CAPITAL OUTLAY					
Construction	$ 53,535,587	$ 24,968,068	$ 61,699,198	$ 36,731,130	147%
Equipment	0	330,627	163,793	(166,834)	-50%
TOTAL CAPITAL OUTLAY	$ 53,535,587	$ 25,298,695	$ 61,862,991	$ 36,564,296	145%
SUBTOTAL	$ 60,952,003	$ 34,369,906	$ 72,922,895	$ 38,552,989	112%
Reserve for Contingencies	4,644,288	0	14,315,325	14,315,325	na
TOTAL EXPENDITURES	**$ 65,596,291**	**$ 34,369,906**	**$ 87,238,220**	**$ 52,868,314**	**154%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund	$ 0	$ 0	$ 1,209,319	$ 1,209,319	na
TOTAL EXPENDITURES & OTHER OUTGO	**$ 65,596,291**	**$ 34,369,906**	**$ 88,447,539**	**$ 54,077,633**	**157%**
OPERATING SURPLUS/(DEFICIT)	**$ (64,905,369)**	**$ (31,190,652)**	**$ (13,947,539)**	**$ 17,243,113**	**-55%**
Plus Beginning Balance	69,092,239	69,092,239	37,901,587	(31,190,652)	-45%
ENDING BALANCE	**$ 4,186,870**	**$ 37,901,587**	**$ 23,954,048**	**$ (13,947,539)**	**-37%**

Long Beach Community College District
2007-2008 Adopted Budget

RETIREE HEALTH FUND

The Retiree Health Fund is the fund where the cost of benefits for retirees is budgeted and recorded. As of April 1, 2003, the total actuarially determined liability for current and future retirees was $35.2 million. A new actuarial study is currently underway to help us determine the updated amount of the unfunded liability. The revenue source for the ongoing costs for current retirees is an interfund transfer from the Unrestricted General Fund. On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which provides professional investment management services for $1.0 million of the irrevocable trust, which is a component of the Retiree Health Fund.

Long Beach Community College District
2007-2008 Adopted Budget
RETIREE HEALTH FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 396,319	$ 1,066,632	$ 3,785,903	$ 2,719,271	255%
Accounts Receivable	1,670	8,728	26,152	17,424	200%
Other	883,805	2,685,081	2,783,110	98,029	4%
TOTAL CURRENT ASSETS	**$ 1,281,794**	**$ 3,760,441**	**$ 6,595,165**	**$ 2,834,724**	**75%**
CURRENT LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 0	na
Deferred Revenue	0	0	0	0	na
TOTAL CURRENT LIABILITIES	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
NET BEGINNING BALANCE	**$ 1,281,794**	**$ 3,760,441**	**$ 6,595,165**	**$ 2,834,724**	**75%**

Long Beach Community College District
2007-2008 Adopted Budget
RETIREE HEALTH FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 3,760,441**	**$ 3,760,441**	**$ 6,595,165**	**$ 2,834,724**	**75%**
REVENUE					
Local Revenue					
Interest and Dividend Income	$ 16,000	$ 54,243	$ 50,000	$ (4,243)	-8%
TOTAL REVENUE	**$ 16,000**	**$ 54,243**	**$ 50,000**	**$ (4,243)**	**-8%**
OTHER FINANCING SOURCES					
From Composite Benefits Rate	$ 2,187,519	$ 2,783,110	$ 2,302,907	$ (480,203)	-17%
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 2,102,185	$ 1,864,699	$ 250,000	$ (1,614,699)	-87%
TOTAL OTHER FINANCING SOURCES	**$ 4,289,704**	**$ 4,647,809**	**$ 2,552,907**	**$ (2,094,902)**	**-45%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 4,305,704**	**$ 4,702,052**	**$ 2,602,907**	**$ (2,099,145)**	**-45%**
EXPENDITURES					
Academic Retiree Benefits	$ 1,030,720	$ 997,359	$ 1,299,921	$ 302,562	30%
Classified Retiree Benefits	1,071,465	867,340	1,038,645	171,305	20%
Professional Services	0	2,629	0	(2,629)	-100%
TOTAL EXPENDITURES	**$ 2,102,185**	**$ 1,867,328**	**$ 2,338,566**	**$ 471,238**	**25%**
OPERATING SURPLUS/(DEFICIT)	**$ 2,203,519**	**$ 2,834,724**	**$ 264,341**	**$ (2,570,383)**	**-91%**
Plus Beginning Balance	3,760,441	3,760,441	6,595,165	2,834,724	75%
ENDING BALANCE	**$ 5,963,960**	**$ 6,595,165**	**$ 6,859,506**	**$ 264,341**	**4%**
DESIGNATED RESERVES					
Past Service Liability	$ 5,963,960	$ 6,595,165	$ 6,859,506	$ 264,341	4%
TOTAL DESIGNATED RESERVES	**$ 5,963,960**	**$ 6,595,165**	**$ 6,859,506**	**$ 264,341**	**4%**
UNDESIGNATED ENDING BALANCE	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**

Long Beach Community College District
2007-2008 Adopted Budget

SELF INSURANCE FUND

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the liability of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to $1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from $1,000,000 to $25,000,000, and $5,000,000 to $250,000,000 for excess property coverage. The District also belongs to the Protected Insurance Program for Schools (PIPS) Joint Powers Authority for workers' compensation insurance coverage up to $150,000,000. These pools have stabilized the cost of coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer $.7 million from the Unrestricted General Fund.

Long Beach Community College District
2007-2008 Adopted Budget
SELF INSURANCE FUND

BEGINNING BALANCE COMPONENTS

	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 135,333	$ 231,787	$ 46,471	$ (185,316)	-80%
Accounts Receivable	1,383	3,759	146,239	142,480	3790%
TOTAL CURRENT ASSETS	**$ 136,716**	**$ 235,546**	**$ 192,710**	**$ (42,836)**	**-18%**
CURRENT LIABILITIES					
Accounts Payable	$ 0	$ 1,657	$ 0	$ (1,657)	-100%
Other	0	0	128,832	128,832	na
TOTAL CURRENT LIABILITIES	**$ 0**	**$ 1,657**	**$ 128,832**	**$ 127,175**	**7675%**
NET BEGINNING BALANCE	**$ 136,716**	**$ 233,889**	**$ 63,878**	**$ (170,011)**	**-73%**

Long Beach Community College District
2007-2008 Adopted Budget
SELF INSURANCE FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 233,889**	**$ 233,889**	**$ 63,878**	**$ (170,011)**	**-73%**
REVENUE					
Interest	$ 4,000	$ 3,468	$ 3,000	$ (468)	-13%
Miscellaneous	35,000	177,254	0	(177,254)	-100%
TOTAL REVENUE	**$ 39,000**	**$ 180,722**	**$ 3,000**	**$ (177,722)**	**-98%**
OTHER FINANCING SOURCES					
Interfund transfers from Unrestricted General Fund	$ 420,000	$ 576,900	$ 700,000	$ 123,100	21%
TOTAL OTHER FINANCING SOURCES	**$ 420,000**	**$ 576,900**	**$ 700,000**	**$ 123,100**	**21%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 459,000**	**$ 757,622**	**$ 703,000**	**$ (54,622)**	**-7%**
EXPENDITURES					
Classified Full Time Salaries	$ 35,806	$ 37,315	$ 46,103	$ 8,788	24%
Staff Benefits	14,143	14,739	18,902	4,163	28%
Other Supplies	3,100	9,836	1,400	(8,436)	-86%
Professional Services	5,000	3,135	5,000	1,865	59%
Conferences and Travel Expenses	2,500	1,387	2,000	613	44%
Insurance Premiums Casualty/Liability	588,617	587,884	605,660	17,776	3%
Miscellaneous Insurance Expense	25,500	66,203	72,000	5,797	9%
Utilities and Housekeeping	0	18,985	0	(18,985)	-100%
Rents, Building Repair, Maintenance and Equipment Repair	4,047	49,396	0	(49,396)	-100%
Other Services and Expenses	6,000	4,900	5,000	100	2%
Construction & Additions	0	133,853	0	(133,853)	-100%
TOTAL EXPENDITURES	**$ 684,713**	**$ 927,633**	**$ 756,065**	**$ (171,568)**	**-18%**
OPERATING SURPLUS/(DEFICIT)	**$ (225,713)**	**$ (170,011)**	**$ (53,065)**	**$ 116,946**	**-69%**
Plus Beginning Balance	233,889	233,889	63,878	(170,011)	-73%
ENDING BALANCE	**$ 8,176**	**$ 63,878**	**$ 10,813**	**$ (53,065)**	**-83%**

Long Beach Community College District
2007-2008 Adopted Budget

STUDENT FINANCIAL AID FUND

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOP&S); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (SEOG); CAL Grants; Federal Pell Grants; Scholarships for Disadvantaged Nursing Students; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

Long Beach Community College District
2007-2008 Adopted Budget
STUDENT FINANCIAL AID FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 169,517	$ 342,933	$ 228,606	$ (114,327)	-33%
Accounts Receivable	158,133	67,201	246,258	179,057	266%
TOTAL CURRENT ASSETS	**$ 327,650**	**$ 410,134**	**$ 474,864**	**$ 64,730**	**16%**
CURRENT LIABILITIES					
Accounts Payable	$ 12,819	$ 240,788	$ 353,341	$ 112,553	47%
Deferred Revenue	193,308	47,823	0	(47,823)	-100%
TOTAL CURRENT LIABILITIES	**$ 206,127**	**$ 288,611**	**$ 353,341**	**$ 64,730**	**22%**
NET BEGINNING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**

Long Beach Community College District
2007-2008 Adopted Budget
STUDENT FINANCIAL AID FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**
REVENUE					
Federal Revenue					
Academic Competitive Grant	$ 0	$ 53,078	$ 125,000	$ 71,922	136%
Americorps National Service Awards	200,000	255,482	200,000	(55,482)	-22%
Pell Grants	18,440,000	17,510,840	18,405,000	894,160	5%
Perkins Loans (formerly National Direct Student Loans)	125,000	0	125,000	125,000	na
Scholarships for Disadvantaged Nursing Students	212,354	206,303	150,000	(56,303)	-27%
Supplemental Education Opportunity Grants	746,797	742,195	775,000	32,805	4%
TRIO Student Support Services Grants	20,000	20,000	20,000	0	0%
W. D. Ford Direct Stafford Loan	2,800,000	2,465,323	2,800,000	334,677	14%
Total Federal Revenue	$ 22,544,151	$ 21,253,221	$ 22,600,000	$ 1,346,779	6%
State Revenue					
CAL Grants	$ 2,500,000	$ 2,209,086	$ 2,500,000	$ 290,914	13%
Cooperative Agencies Resources Education (CARE)	232,035	202,137	225,470	23,333	12%
Extended Opportunity Programs and Services	742,048	600,403	742,048	141,645	24%
Total State Revenue	$ 3,474,083	$ 3,011,626	$ 3,467,518	$ 455,892	15%
TOTAL REVENUE	**$ 26,018,234**	**$ 24,264,847**	**$ 26,067,518**	**$ 1,802,671**	**7%**

Long Beach Community College District
2007-2008 Adopted Budget
STUDENT FINANCIAL AID FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	PERCENT
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	$ 60,000	$ 84,953	$ 95,000	$ 10,047	12%
TOTAL OTHER FINANCING SOURCES	**$ 60,000**	**$ 84,953**	**$ 95,000**	**$ 10,047**	**12%**
TOTAL REVENUE AND OTHER SOURCES	**$ 26,078,234**	**$ 24,349,800**	**$ 26,162,518**	**$ 1,812,718**	**7%**
EXPENDITURES					
Academic Competitive Grant	$ 0	$ 53,078	$ 125,000	$ 71,922	136%
Americorps National Service Awards	200,000	255,482	200,000	(55,482)	-22%
CAL Grants	2,500,000	2,209,086	2,500,000	290,914	13%
Cooperative Agencies Resources Education (CARE)	232,035	203,047	225,470	22,423	11%
Extended Opportunity Programs and Services	742,048	600,403	742,048	141,645	24%
Pell Grants	18,500,000	17,589,044	18,500,000	910,956	5%
Perkins Loans (formerly National Direct Student Loans)	125,000	0	125,000	125,000	na
Scholarships for Disadvantaged Nursing Students	212,354	206,303	150,000	(56,303)	-27%
Supplemental Education Opportunity Grants	746,797	742,195	775,000	32,805	4%
TRIO Student Support Services Grants	20,000	20,000	20,000	0	0%
W. D. Ford Direct Stafford Loan	2,800,000	2,471,162	2,800,000	328,838	13%
TOTAL EXPENDITURES	**$ 26,078,234**	**$ 24,349,800**	**$ 26,162,518**	**$ 1,812,718**	**7%**
OPERATING SURPLUS/(DEFICIT)	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**

Long Beach Community College District
2007-2008 Adopted Budget

VETERANS STADIUM OPERATIONS FUND

This special revenue fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and various community events.

A major $1.7 million stadium renovation project was completed in 2004-2005. This project was funded through an interest-free loan from the Capital Projects Fund Reserve. The original loan agreement required five annual payments of $340,000 beginning in 2004-2005. The project experienced unavoidable delays, which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans Stadium Fund did not meet the 2004-2005 budget estimate for revenues. This revenue shortfall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. In 2005-2006 Veterans Stadium Fund earned enough to make a $100,000 loan payment, and in 2006-2007 it made another $100,000 payment. The current loan balance is $1.5 million. For 2007-2008, a $200,000 loan repayment has been budgeted.

Long Beach Community College District
2007-2008 Adopted Budget
VETERANS STADIUM OPERATIONS FUND

BEGINNING BALANCE COMPONENTS	2005-2006	2006-2007	2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CURRENT ASSETS					
Cash and Cash Equivalents	$ 50,940	$ 1,527	$ 177,175	$ 175,648	11503%
Accounts Receivable	66,361	145,231	95,720	(49,511)	-34%
TOTAL CURRENT ASSETS	**$ 117,301**	**$ 146,758**	**$ 272,895**	**$ 126,137**	**86%**
CURRENT LIABILITIES					
Accounts Payable	$ 25,460	$ 53,563	$ 37,934	$ (15,629)	-29%
Deferred Revenue	3,220	537	7,100	6,563	1222%
Other	108,654	0	0	0	na
TOTAL CURRENT LIABILITIES	**$ 137,334**	**$ 54,100**	**$ 45,034**	**$ (9,066)**	**-17%**
NET BEGINNING BALANCE	**$ (20,033)**	**$ 92,658**	**$ 227,861**	**$ 135,203**	**146%**

Long Beach Community College District
2007-2008 Adopted Budget
VETERANS STADIUM OPERATIONS FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 92,658**	**$ 92,658**	**$ 227,861**	**$ 135,203**	**146%**
REVENUES					
Local Revenue	$ 1,000,000	$ 956,694	$ 900,000	$ (56,694)	-6%
TOTAL REVENUE AND OTHER SOURCES	**$ 1,000,000**	**$ 956,694**	**$ 900,000**	**$ (56,694)**	**-6%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	$ 137,714	$ 127,046	$ 244,774	$ 117,728	48%
Hourly Limited Term Salaries	420,000	273,014	150,000	(123,014)	-82%
TOTAL CLASSIFIED SALARIES	$ 557,714	$ 400,060	$ 394,774	$ (5,286)	-1%
BENEFITS	$ 96,397	$ 77,484	$ 115,357	$ 37,873	49%
SUPPLIES AND MATERIALS					
Other Supplies	$ 24,550	$ 23,968	$ 30,000	$ 6,032	25%
Transportation Expenses	1,968	2,310	2,000	(310)	-13%
TOTAL SUPPLIES AND MATERIALS	$ 26,518	$ 26,278	$ 32,000	$ 5,722	22%
CONTRACT SERVICES AND OPERATING EXPENSES					
Utilities and Housekeeping	$ 102,104	$ 154,280	$ 146,570	$ (7,710)	-5%
Rents, Building Repair Maintenance and Equipment Repair	43,665	31,882	36,366	4,484	14%
Postage	180	130	180	50	38%
Other Services and Expenses	61,727	29,537	40,000	10,463	35%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 207,676	$ 215,829	$ 223,116	$ 7,287	3%

Long Beach Community College District
2007-2008 Adopted Budget
VETERANS STADIUM OPERATIONS FUND

	ADOPTED BUDGET 2006-2007	UNAUDITED ACTUAL 2006-2007	ADOPTED BUDGET 2007-2008	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Building Fixtures	$ 0	$ 0	$ 0	$ 0	na
Equipment	0	1,840	0	(1,840)	-100%
TOTAL CAPITAL OUTLAY	$ 0	$ 1,840	$ 0	$ (1,840)	-100%
TOTAL EXPENDITURES	**$ 888,305**	**$ 721,491**	**$ 765,247**	**$ 43,756**	**6%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Indirect Costs	$ 0	$ 0	$ 0	$ 0	na
To Capital Projects Fund (Loan Repayment)	200,000	100,000	200,000	100,000	100%
TOTAL OTHER OUTGO	**$ 200,000**	**$ 100,000**	**$ 200,000**	**$ 100,000**	**100%**
TOTAL EXPENDITURE & OTHER OUTGO	**$ 1,088,305**	**$ 821,491**	**$ 965,247**	**$ 143,756**	**17%**
OPERATING SURPLUS/(DEFICIT)	**$ (88,305)**	**$ 135,203**	**$ (65,247)**	**$ (200,450)**	**-148%**
Plus Beginning Balance	92,658	92,658	227,861	135,203	146%
ENDING BALANCE	**$ 4,353**	**$ 227,861**	**$ 162,614**	**$ (65,247)**	**-29%**