

# ADOPTED BUDGET

Fiscal Year 2017-2018



**LONG BEACH COMMUNITY COLLEGE DISTRICT**

**Long Beach City College**



**LONG BEACH COMMUNITY COLLEGE DISTRICT  
2017-2018 Adopted Budget**

Submitted by:

Reagan F. Romali, Ph.D.  
Superintendent-President

To the:

Board of Trustees  
Jeffrey A. Kellogg, President

Sunny Zia, Vice President  
Dr. Virginia Baxter, Member

Vivian Malauulu, Member  
Douglas W. Otto, Member

September 12, 2017

Long Beach Community College District

2017- 2018 Adopted Budget

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**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

September 12, 2017

Board of Trustees  
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

Governor Brown signed another on-time budget on June 27, 2017 and it is another positive budget for California community colleges. The \$122.5 billion state (general fund) budget allocates \$8.6 billion to community colleges, which is a \$270.2 million increase. The budget includes \$150 million one-time funding to develop and implement guided pathway programs, \$25 million for a new Completion Grant program, \$10 million to provide all colleges with access to the Online Education Initiatives learning management system, and an increase of \$6 million one-time funding to facilitate the development of an integrated library system for community colleges.

The State Budget also continues to increase the state's rainy day fund, and pay down liabilities. Additional apportionment funding is provided to support increased operating expenses including employee benefits, facilities, professional development, full-time faculty commitments, and other general expenses. Highlights from the State Budget and the impact on LBCC are listed below:

- \$57.8 million (1.02%) in growth funding. The funded growth rate for LBCC per the Chancellor's Office is 0.5%. However, the Adopted Budget includes \$0 for LBCC as we are expecting to go into stability funding after shifting 300 FTES in Summer 2017 to the 2016-2017 reporting period in order to generate \$1.6 million in growth revenue in 2016-2017.
- \$97.0 million (1.56%) COLA (cost of living adjustment). This would provide approximately \$1.8 million for LBCC.
- \$183.6 million base apportionment increase, which is approximately \$3.0 million for LBCC.

**Long Beach Community College District  
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**Superintendent's Message**

- \$5.7 million (1.56%) COLA for categorical programs (DSPS, EOPS, CalWORKs, and Child Care Tax Bailout), which is about \$58,000 for LBCC.
- \$38.9 million for Proposition 39 for clean energy efficiency projects. \$713,279 for LBCC in this 5<sup>th</sup> year of the 5-year program.
- \$76.9 million for Deferred Maintenance and Instructional Equipment. No match requirement. \$1.4 for LBCC, which will be split evenly between deferred maintenance and instructional equipment.
- \$10 million for an Online Education Initiative (one-time). These funds are intended for the purchase of a system-wide learning management system (CANVAS) that will be provided free to all colleges.
- \$20 million for Innovation Awards. These funds are intended to “incent the development and implementation of innovative practices in various functional areas as determined by the Chancellor.”
- \$25 million for Full-Time Student Success Grants and \$25 million for the Completion Grant, which will be provided to eligible students. \$854,000 is allocated to LBCC for these grants, which encourage full-time attendance and timely completion.
- \$150 million for Guided Pathways Program. This is a new program to develop an integrated institution-wide approach to student success. College allocation amounts will be provided in Spring 2018.
- \$6 million for Integrated Library System. These funds are for the procurement of a Statewide Integrated Library System.
- 15 Proposition 51 facilities bond projects are approved in the State Budget. \$16.9 million is allocated in the 2017-18 budget for initial design activities for these projects, which include two LBCC projects:
  - Buildings M & N at LAC \$954,000
  - Construction Trades Phase 1, Building MM at PCC \$363,000

**Long Beach Community College District  
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**Superintendent's Message**

The Adopted Budget includes thirteen funds totaling \$1.2 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

We continue to strategically evaluate restoration of staffing. Efforts toward restoration include the following (net salary and benefit impact on Unrestricted General Fund):

- Hiring 29 new full-time faculty  
(26 in Unrestricted General Fund) \$2,927,969
- Restoring and reorganizing 14 classified positions and creating  
9 management positions (3 in Unrestricted General Fund) 97,248

Previously negotiated and new salary agreements are included in the Adopted Budget. Part-time faculty received a 2% one-time increase for 2016-17, a 2% ongoing increase for 2017-18, and a 2% ongoing increase for 2018-19. Management salary schedules were restructured resulting in a 1.56% average increase effective September 1, 2017.

The 2016-17 Adopted Budget included an operating deficit of (\$10.4) million. \$7.2 million of that budget was for one-time project expenditures. Approximately \$5.0 million of those one-time expenditures will carry forward into the 2017-18 budget. In addition, \$3.2 million in salary and benefit savings, \$1.5 million in other expenditure savings, a \$2.3 million increase in apportionment (growth and deficit factor reduction) revenue and a \$0.6 million increase to other revenues resulted in a \$2.2 million surplus and an unaudited actual fund balance of \$30.5 million at June 30, 2017.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

I am recommending a proposed Adopted Budget with an operating deficit of (\$8.8) million resulting in a \$21.7 million (15.63%) ending fund balance at June 30, 2018. The lack of growth revenue, increased budgets to cover additional positions, increased pay rates, increased health insurance premiums and pension cost increases contribute to the deficit. Much of the recent funding provided has been one-time or non-discretionary funding. We know that pension contributions will continue to increase significantly in future years, so we need to plan ahead.

Of the (\$8.8) million budget deficit in the 2017-18 Adopted Budget, \$5.0 million is one-time expenditures including carryover funds for Business Process Reviews and mandated cost projects.

The remaining \$3.8 million of the deficit is a structural deficit, related to ongoing expenditures. Without additional growth in future years, we will need to reduce our expenditures in order to address the deficit. That work has begun and in recent months we have identified \$321,000 in Unrestricted General Fund budget reductions. We will be working with the Budget Advisory Committee to further identify expenditure savings suggestions that can be incorporated into the 2018-2019 budget. In order to better explain the operating deficit, I have provided more details below for both revenue and expenditure changes.



**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

*Revenues: Major increase / (decrease):*

Changes from 2016-17 - Unaudited Actuals		Comments
Apportionment	\$3,987,496	The increase is the net of: <ul style="list-style-type: none"> <li>• \$3.0 million increase to base allocation</li> <li>• \$1.8 million cost of living adjustment (COLA)</li> <li>• (\$0.6) million deficit factor increase.</li> <li>• (\$0.2) million decrease due to prior year apportionment recalculation revenue</li> </ul>
Other State Revenue	(\$632,371)	The decrease is the net of: <ul style="list-style-type: none"> <li>• (\$1.9) million decrease in one-time Mandated Cost revenue</li> <li>• \$0.5 million increase in state lottery revenue</li> <li>• \$0.8 million increase in STRS on-behalf payments</li> </ul>

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

*Expenditures: Major increases / (decreases):*

Changes from 2016-17 - Unaudited Actuals		Comments
Total Academic Salaries	\$3,053,861	The increase is due mainly to hiring 26 new full-time faculty, 1 long-term full-time faculty sub, and 1 new Associate Dean.
Total Classified Salaries	\$1,150,609	The increase is the net of the restoration of certain previously reduced positions less re-organization savings, management salary schedule restructuring, step and column increases, and the assumption that vacancies will be filled.
Total Benefits	\$5,009,988	The increase is due to the increase in positions, salaries, the STRS on behalf payments, and increases to certain benefit rates, most notably the 1.85% for STRS, the 1.643% for PERS, and the 3.2% increase to health and welfare benefits.
Contract Services and Operating Expenses	\$4,766,377	The increase is mainly due to the increase in professional services and other expenses for Business Process Reviews (which were budgeted last year but not spent so the funds are carrying over), increases in rents and utilities, and the increase for the cost of elections, which are held every other year.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

Reserves

Board Policy requires a minimum 5.5% reserve in the Unrestricted General Fund. Therefore, \$7,640,952 has been budgeted for this purpose. Additionally, \$10,224,083 has been reserved for the Institutional Effectiveness goal (this is between the short-term goal of 7.0% [12.5% when combined with the 5.5% Board minimum and the long-term goal of 9.5% [15% combined]], \$864,000 has been reserved for full-time faculty to cover the 8 failed faculty searches and retirees, and \$2,991,396 has been reserved for vacation and load banking. If it becomes necessary to use any reserves, it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$46,993,139. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Perkins Grants, TAACCCT Grant, Adult Education, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, Innovation in Higher Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds were authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB, for a total of \$85 million were issued September 2016. One major campus-wide project, 4 major projects at the Pacific Coast Campus and 5 major projects at the Liberal Arts Campus are planned for the 2017-18 fiscal year.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

Other Funds

Other funds are balanced. In the Capital Projects Fund, the state budget has again provided scheduled maintenance funds. As noted above, our Buildings M and N project, and the Construction Trades Phase 1 (Building MM) project, have been approved for state capital outlay funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the College during the 2017-18 fiscal year.

Community College and K-12 school districts throughout the state are facing economic challenges. The economic recovery continues, but the Governor continues to warn of flattening revenues and the inevitable downturn. We have seen slowing revenue growth, but costs are not necessarily slowing. Coming out of the Great Recession districts all over had pent-up staffing and salary needs. Of course, pension costs have risen dramatically and will continue to rise. Declining enrollment is a challenge throughout the state. All of these issues have impacted us and have led to our recent budget deficits. We have been able to earn growth revenue in 2016-17 and reduce spending, which has provided us with a strong fund balance to go into the challenging times ahead. We have identified and budgeted cuts in this 2017-18 Adopted Budget and we will continue to work together to strategically identify cuts that will help us to mitigate the impact of rising pension, health care and other costs on behalf of our staff and students.

We are encouraged by the Governor's and the Chancellor's Office's commitment to our students in this budget. We have been authorized to begin work on the Guided Pathways initiative. Funding details will be provided in Spring 2018. We will continue to move forward with the Strategic Plan goals and our Institutional Priorities, which have guided decisions included in this Adopted Budget.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Superintendent's Message**

As we continue toward our goals to help improve the lives of our community and our students, we also continue to face the following challenges:

- **Enrollment** – we claimed additional summer 2017 FTES in the 2016-17 fiscal year to earn approximately \$1.6 million in additional growth revenue. That shift projects us to go into stability funding in 2017-18. So it is important for us to build enrollment so that we can at least reach our base in 2018-19.
- **Pension Obligations** – STRS and PERS obligations will continue to increase rapidly in the upcoming years.
- **Retiree Benefit Obligations** – other post-employment benefits (OPEB) liabilities for future retiree health benefits may be more volatile going forward with the implementation of GASB Statements 74 and 75 in 2016-17. We currently have a \$44.4 million Unfunded Actuarial Accrued Liability (UAAL).
- **Deficit Spending** – as noted above, the 2017-18 Adopted Budget includes \$8.8 million in deficit spending. Much of that is due to one-time projects. We need to continue monitoring ongoing expenditures and identify budget cuts to ensure that structural deficits do not become unmanageable on a long-term basis.

Respectfully submitted,



Reagan F. Romali, Ph.D.  
Superintendent-President

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

**I. ORGANIZATION**

The organization of the budget will be the same as 2016-17. There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2017-18 Institutional Priorities as follows:

In alignment with the strategic plan goals: innovate to achieve equitable student success, accelerate college readiness, build community, and invest in people and support structures for transformation, the College will primarily focus on:

- Creating guided pathways and roadmaps,
- Maintaining fiscal viability,
- Expanding our profile within the community to enhance enrollment, and
- Supporting equitable student success through innovation.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES**

The Adopted Budget is based on the Governor's budget.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 19,572.00 (19,082.20 credit, 108.98 non-credit, and 380.82 enhanced non-credit). The amount budgeted is below our base FTES from 2016-17 by 1,504 FTES, which will result in stability funding for 2017-18.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**III. RESERVE ASSUMPTIONS**

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. To comply with the Chancellor's Office guidelines, Institutional Effectiveness reserve goals have been established. The short-term goal is 12.5% and the long-term goal is 15% (including the 5.5% Board minimum).
- C. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,423,752 as of June 30, 2017.
- D. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$567,644.

**IV. FEDERAL REVENUE CHANGES**

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

**V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS**

- A. A 0.5% deficit factor will be included to offset a possible short fall from apportionment revenues.



**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)**

- B. We are budgeting a 1.56% COLA based on the Governor's January Budget and as revised in May.
- C. It is expected that we will be funded at our base level of 21,076 (including stability apportionment). This would provide no additional growth revenue. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 25% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. The State Budget includes an allocation of \$1.4 million for LBCC for the deferred maintenance and instructional equipment block grant. These funds are split equally for each program in the 2017-18 Adopted Budget.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**VI. LOCAL REVENUE ASSUMPTIONS**

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

**VII. EXPENSE ASSUMPTIONS**

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. This includes 32 new & replacement faculty positions. However, due to failed searches, only 29 new faculty have been hired.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**VII. EXPENSE ASSUMPTIONS (continued)**

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: -2.0%	Delta Dental PPO: -0.7%
Blue Cross HMO: +6.0 %	Delta Dental HMO: no change
Kaiser: +10.7%	VSP: +1.3%
Mental Health Network EAP: +36.2%	Basic Life/AD&D: +28.0%

These increases/decreases combined currently result in a 3.2% blended rate increase.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 15.531% (1.643% increase), STRS 14.430% (1.85% increase), Workers' Compensation 1.9313% (0.0059% decrease), SUI 0.05% (no change), and Retiree Benefits 7.71% (no change).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Budget Assumptions and Implications**

**VII. EXPENSE ASSUMPTIONS (continued)**

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated July 1, 2015 is \$5,153,982. This represents approximately 7.71% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services.

**VIII. OTHER ASSUMPTIONS**

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District  
2017-2018 Adopted Budget  
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE		
	2016-2017		2016-2017		2017-2018		AMOUNT	PERCENT	
UNRESTRICTED GENERAL FUND	\$	134,390,829	\$	124,730,029	\$	138,927,705	\$	14,197,676	11%
RESTRICTED GENERAL FUND	\$	49,244,431	\$	34,538,902	\$	46,986,829	\$	12,447,927	36%
ASSOCIATED STUDENT BODY FUND	\$	1,134,099	\$	949,602	\$	1,127,348	\$	177,746	19%
CAPITAL PROJECTS FUND	\$	13,652,463	\$	5,081,416	\$	13,151,682	\$	8,070,266	159%
CHILD AND ADULT DEVELOPMENT FUND	\$	1,804,410	\$	1,812,938	\$	1,930,861	\$	117,923	7%
CONTRACT/COMMUNITY EDUCATION FUND	\$	1,498,676	\$	639,949	\$	1,212,244	\$	572,295	89%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$	167,840,091	\$	24,009,848	\$	141,880,242	\$	117,870,394	491%
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$	786,548,297	\$	4,124,086	\$	785,512,738	\$	781,388,652	18947%
RETIREE HEALTH FUND	\$	3,644,972	\$	3,017,343	\$	3,331,611	\$	314,268	10%
SELF INSURANCE FUND	\$	1,195,372	\$	732,489	\$	1,195,472	\$	462,983	63%
STUDENT FINANCIAL AID FUND	\$	52,820,228	\$	43,446,457	\$	43,851,041	\$	404,584	1%
STUDENT REPRESENTATION FUND	\$	0	\$	36,446	\$	62,580	\$	26,134	72%
VETERANS STADIUM OPERATIONS FUND	\$	2,249,907	\$	2,168,475	\$	1,242,225	\$	(926,250)	-43%
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	\$	<u>1,216,023,775</u>	\$	<u>245,287,980</u>	\$	<u>1,180,412,578</u>	\$	<u>935,124,598</u>	<u>381%</u>

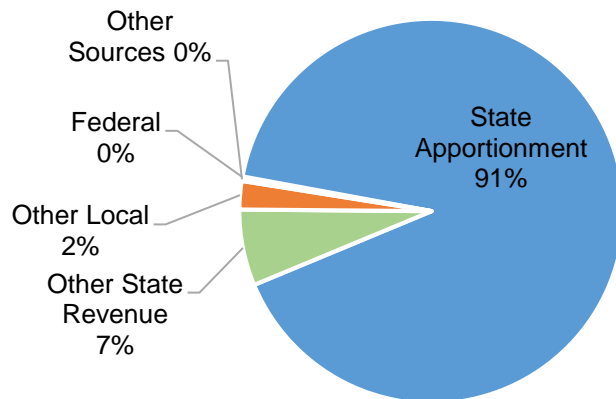
Long Beach Community College District  
2017-2018 Adopted Budget

Unrestricted General Fund

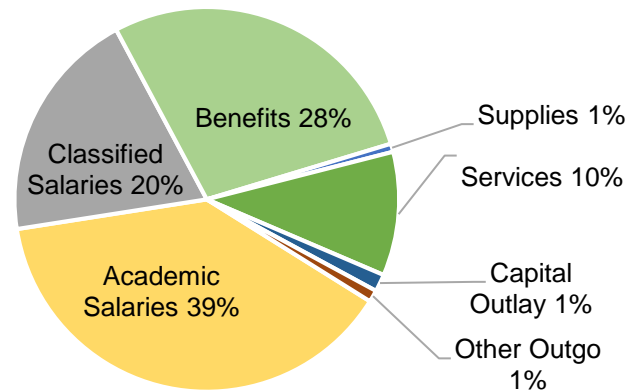
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2017-18, the apportionment revenue is estimated to be \$118,248,779 which is based on 19,572 funded FTES and stability revenue.

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

	ADOPTED BUDGET 2016-2017	UNAUDITED ACTUAL 2016-2017	ADOPTED BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
<b>BEGINNING BALANCE</b>	\$ 28,295,188	\$ 28,295,188	\$ 30,472,700	\$ 2,177,512	8%
<b>REVENUE</b>					
Federal Revenue	\$ 78,000	\$ 188,374	\$ 150,000	\$ (38,374)	-20%
State Principal Apportionment					
State General Apportionment	\$ 66,525,125	\$ 59,673,443	\$ 65,091,730	\$ 5,418,287	9%
Education Protection Account	16,494,758	16,097,220	15,088,572	(1,008,648)	-6%
Property Taxes	23,366,156	31,787,124	31,653,163	(133,961)	0%
Prior Deferred Revenue Applied to Property Taxes	0	274,619	0	(274,619)	-100%
Enrollment Fee Revenue @ 98%	5,614,773	6,222,595	6,415,314	192,719	3%
Sub Total	\$ 112,000,812	\$ 114,055,001	\$ 118,248,779	\$ 4,193,778	4%
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 373,605	\$ 0	\$ (373,605)	-100%
Prior Year Adjustment for Education Protection Account	0	(118,753)	0	118,753	-100%
General apportionment Adjustment for Full-Time Faculty	0	(48,570)	0	48,570	-100%
Sub Total Prior Year Adjustment	\$ 0	\$ 206,282	\$ 0	\$ (206,282)	-100%
Total State Principal Apportionment	\$ 112,000,812	\$ 114,261,283	\$ 118,248,779	\$ 3,987,496	3%
Other State Revenue					
BOG Fee Waivers Administration	\$ 336,613	\$ 349,156	\$ 315,997	\$ (33,159)	-9%
Mandated Cost Reimbursement	590,000	581,700	590,841	9,141	2%
One-Time Mandated Costs	1,913,157	1,913,157	0	(1,913,157)	-100%
Part-time Faculty Compensation	426,276	402,245	430,344	28,099	7%
State Lottery	2,789,136	2,628,052	3,121,772	493,720	19%
STRS On-Behalf Payments	2,571,099	3,095,126	3,878,111	782,985	25%
Total Other State Revenue	\$ 8,626,281	\$ 8,969,436	\$ 8,337,065	\$ (632,371)	-7%

**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
Local Revenue					
From LBCC Auxiliary	\$ 93,769	\$ 106,337	\$ 106,337	\$ 0	0%
Enrollment Fee Revenue @ 2%	114,587	126,992	130,925	3,933	3%
International Student Fees	970,000	834,078	840,000	5,922	1%
Nonresident Tuition Fees	868,000	989,063	1,000,000	10,937	1%
Materials Fees	112,103	143,224	143,129	(95)	0%
Summer Recreation Program	70,000	59,402	60,000	598	1%
Other Local Revenue	694,300	883,775	816,300	(67,475)	-8%
Total Local Revenue	<u>\$ 2,922,759</u>	<u>\$ 3,142,871</u>	<u>\$ 3,096,691</u>	<u>\$ (46,180)</u>	<u>-1%</u>
<b>TOTAL REVENUE</b>	<b><u>\$ 123,627,852</u></b>	<b><u>\$ 126,561,964</u></b>	<b><u>\$ 129,832,535</u></b>	<b><u>\$ 3,270,571</u></b>	<b><u>3%</u></b>
<b>OTHER FINANCING SOURCES</b>					
Sale of Surplus Equipment	\$ 6,000	\$ 20,864	\$ 18,000	\$ (2,864)	-14%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 7,439	\$ 4,713	\$ 3,591	\$ (1,122)	-24%
From Capital Projects Fund (Rent from East Campus)	320,000	320,000	320,000	0	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b><u>\$ 333,439</u></b>	<b><u>\$ 345,577</u></b>	<b><u>\$ 341,591</u></b>	<b><u>\$ (3,986)</u></b>	<b><u>-1%</u></b>
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b><u>\$ 123,961,291</u></b>	<b><u>\$ 126,907,541</u></b>	<b><u>\$ 130,174,126</u></b>	<b><u>\$ 3,266,585</u></b>	<b><u>3%</u></b>



**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>UNAUDITED ACTUAL 2016-2017</u>	<u>ADOPTED BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
<b>EXPENDITURES</b>					
<b>ACADEMIC SALARIES</b>					
Academic Instructional Salaries	\$ 24,657,016	\$ 24,583,252	\$ 25,863,267	\$ 1,280,015	5%
Academic Administrator Salaries	3,972,925	3,821,672	4,284,523	462,851	12%
Department Head/Coordinator Salaries	2,630,510	2,451,676	2,352,180	(99,496)	-4%
Full Time Counselor Salaries	2,145,866	2,078,713	2,461,468	382,755	18%
Full Time Librarian Salaries	528,548	528,515	626,031	97,516	18%
Academic Hourly Instructional Salaries	16,196,515	15,889,627	16,459,918	570,291	4%
Academic Hourly Non-Instructional Salaries	1,191,001	868,278	1,194,902	326,624	38%
Librarian Hourly Salaries	442,685	409,380	442,685	33,305	8%
<b>TOTAL ACADEMIC SALARIES</b>	<u>\$ 51,765,066</u>	<u>\$ 50,631,113</u>	<u>\$ 53,684,974</u>	<u>\$ 3,053,861</u>	<u>6%</u>
<b>CLASSIFIED SALARIES</b>					
Classified Non-Instructional Salaries	\$ 16,347,418	\$ 15,012,387	\$ 16,077,486	\$ 1,065,099	7%
Classified Manager/Supervisor Salaries	5,654,256	5,148,824	5,729,354	580,530	11%
Confidential Salaries	1,219,967	1,153,673	1,372,004	218,331	19%
Classified Instructional Salaries	2,538,446	2,376,526	2,529,398	152,872	6%
Classified Hourly Non-Instructional Salaries	641,617	1,503,351	741,673	(761,678)	-51%
Classified Hourly Instructional Salaries	865,086	971,590	867,045	(104,545)	-11%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 27,266,790</u>	<u>\$ 26,166,351</u>	<u>\$ 27,316,960</u>	<u>\$ 1,150,609</u>	<u>4%</u>
<b>BENEFITS</b>					
Benefits	\$ 34,574,388	\$ 33,609,889	\$ 38,619,877	\$ 5,009,988	15%
Early Retirement Incentives	468,584	468,583	468,583	0	0%
<b>TOTAL BENEFITS</b>	<u>\$ 35,042,972</u>	<u>\$ 34,078,472</u>	<u>\$ 39,088,460</u>	<u>\$ 5,009,988</u>	<u>15%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>UNAUDITED ACTUAL 2016-2017</u>	<u>ADOPTED BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
<b>SUPPLIES AND MATERIALS</b>					
Commencement Expenses	\$ 55,462	\$ 60,261	\$ 57,386	\$ (2,875)	-5%
Instructional Supplies	2,000	0	0	0	na
Instructional Supplies (Contract/Community Education Profit Share Account)	6,546	0	6,546	6,546	na
Instructional Material Fees	127,411	135,961	158,736	22,775	17%
Fuel	65,192	45,870	66,775	20,905	46%
Hospitality	108,940	104,490	108,043	3,553	3%
Other Supplies	564,122	464,620	559,348	94,728	20%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$ 929,673</b>	<b>\$ 811,202</b>	<b>\$ 956,834</b>	<b>\$ 145,632</b>	<b>18%</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 9,793,956	\$ 4,948,144	\$ 7,988,903	\$ 3,040,759	61%
Travel and Conferences	361,131	331,441	353,255	21,814	7%
Air Quality Management District Site Fees	35,000	25,800	35,000	9,200	36%
Staff Development	24,875	20,298	19,090	(1,208)	-6%
Dues and Memberships	186,176	182,662	201,144	18,482	10%
Insurance	11,356	2,399	11,356	8,957	373%
Utilities	2,903,556	2,577,987	2,885,556	307,569	12%
Rents, Building Repair, Maintenance and Equipment Repair	1,054,073	870,168	1,069,250	199,082	23%
Environmental Health Fees	930	1,027	930	(97)	-9%
Audit	107,300	114,440	127,800	13,360	12%
Election	0	44,063	450,000	405,937	921%
Legal Services	247,213	207,050	247,213	40,163	19%
Fingerprinting	11,500	12,498	18,532	6,034	48%
Postage	140,654	92,075	109,348	17,273	19%
Credit Card Fees	200,000	219,202	230,000	10,798	5%
Online Software Licensing	713,725	690,215	721,455	31,240	5%
Other Services and Expenses	1,276,546	241,794	1,054,464	812,670	336%
Indirect Costs	(982,835)	(878,959)	(1,053,305)	(174,346)	20%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 16,085,156</b>	<b>\$ 9,702,304</b>	<b>\$ 14,469,991</b>	<b>\$ 4,767,687</b>	<b>49%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>CAPITAL OUTLAY</b>					
Buildings and Additions	\$ 10,454	\$ 15,650	\$ 2,051	\$ (13,599)	-87%
Library Books	134,623	91,067	146,586	55,519	61%
Equipment	1,249,095	1,495,291	1,401,249	(94,042)	-6%
Lease/Purchase	461,000	354,620	479,000	124,380	35%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 1,855,172</b>	<b>\$ 1,956,628</b>	<b>\$ 2,028,886</b>	<b>\$ 72,258</b>	<b>4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 132,944,829</b>	<b>\$ 123,346,070</b>	<b>\$ 137,546,105</b>	<b>\$ 14,200,035</b>	<b>12%</b>
<b>OTHER OUTGO</b>					
<b>INTERFUND TRANSFERS OUT</b>					
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Self Insurance Fund	1,186,000	1,186,000	1,186,000	0	0%
To Student Financial Aid Fund					
District Contribution for Prior Year Adjustment	\$ 0	\$ 800	\$ 0	\$ (800)	-100%
Return to Title IV District Contribution	110,000	47,159	45,600	(1,559)	-3%
<b>TOTAL OTHER OUTGO</b>	<b>\$ 1,446,000</b>	<b>\$ 1,383,959</b>	<b>\$ 1,381,600</b>	<b>\$ (2,359)</b>	<b>0%</b>
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>\$ 134,390,829</b>	<b>\$ 124,730,029</b>	<b>\$ 138,927,705</b>	<b>\$ 14,197,676</b>	<b>11%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (10,429,538)</b>	<b>\$ 2,177,512</b>	<b>\$ (8,753,579)</b>	<b>\$ (10,931,091)</b>	<b>-502%</b>
Plus Beginning Balance	28,295,188	28,295,188	30,472,700	2,177,512	8%
<b>ENDING BALANCE</b>	<b>\$ 17,865,650</b>	<b>\$ 30,472,700</b>	<b>\$ 21,719,121</b>	<b>\$ (8,753,579)</b>	<b>-29%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Unrestricted General Fund**

<b>FUND BALANCE CLASSIFICATIONS</b>	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
Unassigned Reserves					
Board Mandated Reserve	\$ 7,391,496	\$ 6,860,152	\$ 7,641,024	\$ 780,872	11%
Additional Reserve for Institutional Effectiveness Goal	4,461,422	12,127,630	10,222,701	(1,904,929)	-16%
Assigned Reserves					
Reserve for Business Process Reviews	0	4,134,914	0	(4,134,914)	-100%
Reserve for One-time Mandated Costs Carryover to 2017-18	0	902,608	0	(902,608)	-100%
Reserve for New Full-Time Faculty (32 for 2017-18 & 8 for 2018-19)	3,348,000	3,456,000	864,000	(2,592,000)	-75%
Vacation and Loadbanking Reserve	2,664,732	2,991,396	2,991,396	0	0%
<b>TOTAL FUND BALANCE</b>	<b>\$ 17,865,650</b>	<b>\$ 30,472,700</b>	<b>\$ 21,719,121</b>	<b>\$ (8,753,579)</b>	<b>-29%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Restricted General Fund**

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

**Revenue**

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant and a 1:1 match for Student Success and Support Program (SSSP). These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include the Trade Adjustment Assistance Community College Career Training (TAACCCT) Grant, Innovation in Higher Education, California Career Pathways Trust, Advanced Manufacturing Engineering Technology Linked Learning Consortium (CCPT AMETLLC), Strong Workforce Program, and Adult Education Regional Consortium.

**Indirect Costs**

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

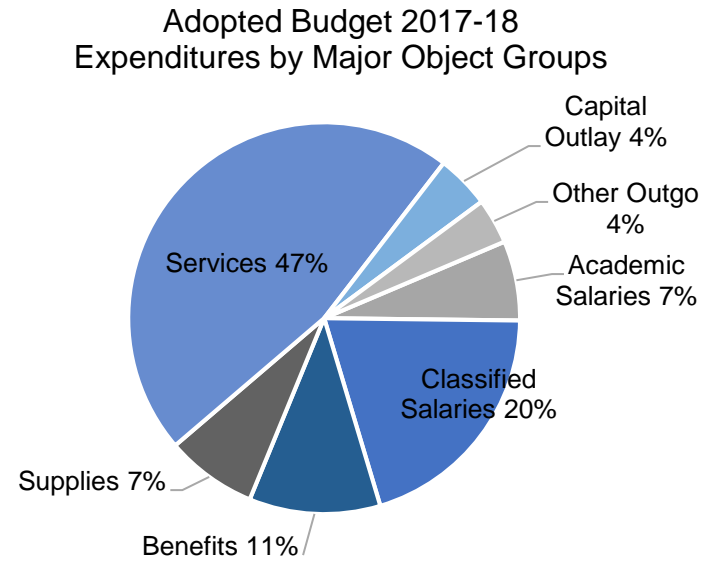
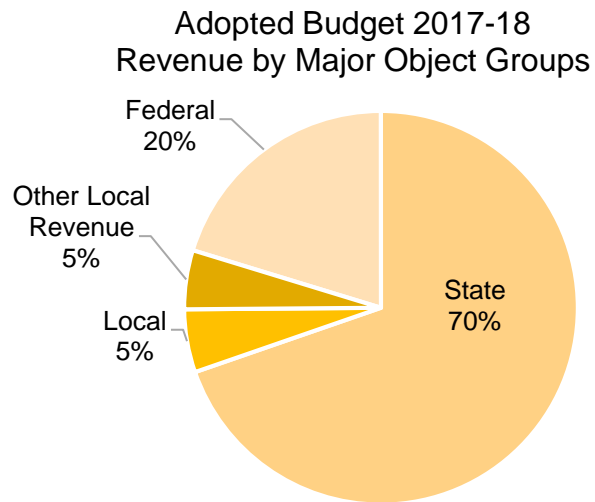
**Parking and Student Health Programs**

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Restricted General Fund**

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.



**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	\$ 4,038,335	\$ 4,038,335	\$ 4,479,377	\$ 441,042	11%
<b>REVENUE</b>					
Federal Revenue					
Federal Work Study	\$ 715,199	\$ 661,887	\$ 695,486	\$ 33,599	5%
Foster & Kinship Care (42%)	76,285	109,668	101,630	(8,038)	-7%
Temporary Assistance for Needy Families (TANF)	116,142	110,467	126,444	15,977	14%
Title IV Upward Bound	669,767	583,770	145,925	(437,845)	-75%
Trio-Student Support Services	240,809	239,864	247,121	7,257	3%
Veterans Chapter 33 Veterans Affairs	150,000	176,338	180,000	3,662	2%
College Advancement and Economic Development					
Career Technical Education Transitions	43,748	43,748	41,591	(2,157)	-5%
Layoff Aversion Grant	100,000	0	100,000	100,000	na
B and B Commerce Market Development Cooperation Program	212,526	109,885	158,357	48,472	44%
Small Business Development Center Network	1,815,000	2,766,101	5,237,408	2,471,307	89%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	915,019	941,532	0	(941,532)	-100%
VTEA, Perkins Title I-C	817,243	817,243	805,537	(11,706)	-1%
Total Federal Revenue	\$ 5,871,738	\$ 6,560,503	\$ 7,839,499	\$ 1,278,996	19%

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2016-2017</u>	<u>2016-2017</u>	<u>2017-2018</u>		
State Restricted Revenue					
Adult Education	\$ 1,135,280	\$ 676	\$ 1,135,280	\$ 1,134,604	167841%
Basic Skills	320,980	173,317	381,232	207,915	120%
Block Grant Instructional Equipment & Library	500,000	210,445	703,531	493,086	234%
CalWorks	527,082	646,236	592,406	(53,830)	-8%
College Promise Innovation Grant	0	0	750,000	750,000	na
Community Sexual Exploit of Children (CSEC)	3,750	4,250	0	(4,250)	-100%
Cooperative Agencies Resource for Education	126,761	83,509	106,968	23,459	28%
CCPT AMETLLC Consortium	10,936,876	4,519,806	0	(4,519,806)	-100%
CTE Data Unlock Funding	0	27,245	0	(27,245)	-100%
CTE Advanced Manufacturing	0	290,403	0	(290,403)	-100%
Disabled Students Programs & Services	1,287,291	1,296,823	1,224,348	(72,475)	-6%
Deaf and Hard of Hearing (DHH)	263,414	167,915	283,488	115,573	69%
DPSS CalWorks Supplemental	160,043	160,043	160,043	0	0%
Equal Employment Opportunity	60,000	29,489	50,000	20,511	70%
Extended Opportunity Programs & Services	1,278,053	1,290,934	1,230,583	(60,351)	-5%
Foster & Kinship Care (58%)	97,089	135,248	140,347	5,099	4%
Full-Time Student Success Grant	630,900	740,102	854,151	114,049	15%
Guided Pathways	0	0	133,720	133,720	na
Institutional Effectiveness Partnership Leadership Development Funding	0	0	50,000	50,000	na
Restricted Lottery	871,605	0	1,026,336	1,026,336	na
SB 1070 - CTE Pathways Program Grant	0	24,932	0	(24,932)	-100%
Strong Workforce Program	1,701,307	146,305	1,652,358	1,506,053	1029%
Strong Workforce Regional Funding	0	0	363,150	363,150	na
STRS On-Behalf Payments	84,770	102,047	190,581	88,534	87%
Student Equity Program	2,379,281	1,149,871	1,979,423	829,552	72%
Student Financial Aid Administration Allowance	932,356	909,979	867,372	(42,607)	-5%
Student Success and Support Program Credit	3,487,115	2,990,349	2,649,810	(340,539)	-11%
Student Success and Support Program Non-Credit	132,185	142,586	114,069	(28,517)	-20%



**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	ADOPTED BUDGET <u>2016-2017</u>	UNAUDITED ACTUAL <u>2016-2017</u>	ADOPTED BUDGET <u>2017-2018</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
College Advancement and Economic Development					
Assessment and Remediation Nursing Grant	\$ 59,887	\$ 30,277	\$ 0	\$ (30,277)	-100%
Deputy Sector Navigator (CTE Pathways Program)	216,025	298,983	0	(298,983)	-100%
GO-BIZ Capital Infusion Grant	620,000	335,000	0	(335,000)	-100%
Heavy Duty Equipment Pre-Apprenticeship Program	0	0	277,424	277,424	na
IDRC Truck Driving	302,207	187,815	310,820	123,005	65%
Song Brown Capitation Special Programs	124,272	103,893	0	(103,893)	-100%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 8,500	\$ 0	\$ 26,900	\$ 26,900	na
Total State Restricted Revenue	\$ 28,247,029	\$ 16,198,478	\$ 17,254,340	\$ 1,055,862	7%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 20,000	\$ 0	\$ 25,000	\$ 25,000	na
CA Endowment Health Path	163,265	40,618	252,295	211,677	521%
Child Development Consortium	20,000	30,162	20,000	(10,162)	-34%
College Access Foundation Program	0	20,303	0	(20,303)	-100%
College Promise Tours	25,000	43,483	25,000	(18,483)	-43%
Japanese Foundation Los Angeles	0	0	800	800	na
LBCC Auxiliary Student Success Grant	0	22,447	0	(22,447)	-100%
Puente	1,500	4,500	1,500	(3,000)	-67%
Public Education & Government - City of Long Beach	113,197	44,049	113,197	69,148	157%
Region 8 Conference	1,250	1,900	0	(1,900)	-100%
Smoke Free Truth Initiative	0	2,673	0	(2,673)	-100%

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
College Advancement and Economic Development					
10,000 Small Business Program	\$ 343,489	\$ 433,110	\$ 0	\$ (433,110)	-100%
Entrepreneur-In Residence Program	79,373	20,329	35,719	15,390	76%
Innovation Fund America	61,615	0	34,008	34,008	na
JOBS for the Future - CDL Training Grant	27,665	36,861	0	(36,861)	-100%
SBDC -LEAD Center Match MUFG Union Bank	0	5,631	94,369	88,738	1576%
Total Local Revenue	<u>\$ 856,354</u>	<u>\$ 706,066</u>	<u>\$ 601,888</u>	<u>\$ (104,178)</u>	<u>-15%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,218,161	\$ 1,125,000	\$ (93,161)	-8%
Student Health Fees	1,100,000	1,195,231	1,150,000	(45,231)	-4%
Total Other Local Revenue	<u>\$ 2,200,000</u>	<u>\$ 2,413,392</u>	<u>\$ 2,275,000</u>	<u>\$ (138,392)</u>	<u>-6%</u>
<b>Prior Year Carryover</b>					
Federal Revenue					
Federal Work Study	\$ 0	\$ 0	\$ 9,219	\$ 9,219	na
LBUSD Gear Up Program and Summer Bridge	42,031	0	0	0	na
Small Business Development Center Network	1,420,353	1,066,676	1,313,461	246,785	23%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	790,250	790,250	354,334	(435,916)	-55%
Total Federal Revenue	<u>\$ 2,252,634</u>	<u>\$ 1,856,926</u>	<u>\$ 1,677,014</u>	<u>\$ (179,912)</u>	<u>-10%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2016-2017</u>	<u>2016-2017</u>	<u>2017-2018</u>		
State Revenue					
Adult Education	\$ 1,021,862	\$ 319,012	\$ 2,014,981	\$ 1,695,969	532%
Basic Skills	240,964	192,043	111,631	(80,412)	-42%
Block Grant Instructional Equipment & Library	867,966	867,966	289,555	(578,411)	-67%
CCPT AMETLLC Consortium	0	0	6,851,758	6,851,758	na
CTE Advanced Manufacturing	231,881	231,881	0	(231,881)	-100%
CTE Data Unlock Funding	0	0	22,755	22,755	na
Deputy Sector Navigator (CTE Pathways Program)	50,000	54,300	74,822	20,522	38%
IDRC Truck Driving	0	0	118,199	118,199	na
Innovation in Higher Education	1,907,851	533,204	1,374,647	841,443	158%
Model Approaches to Partnership in Parenting/Family to Family Program	14,340	2,779	28,561	25,782	928%
Restricted Lottery	1,147,576	681,928	1,349,363	667,435	98%
Equal Employment Opportunity	0	0	30,511	30,511	na
Strong Workforce Program	0	0	1,555,002	1,555,002	na
Student Equity Program	1,599,404	1,599,404	1,324,408	(274,996)	-17%
Student Success and Support Program Credit	886,275	886,275	321,914	(564,361)	-64%
<b>Total State Revenue</b>	<b>\$ 7,968,119</b>	<b>\$ 5,368,792</b>	<b>\$ 15,468,107</b>	<b>\$ 10,099,315</b>	<b>188%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
Local Revenue					
10,000 Small Business Program	\$ 1,522,090	\$ 1,645,156	\$ 1,374,863	\$ (270,293)	-16%
Anthem Blue Cross Wellness Program	23,906	18,708	25,198	6,490	35%
Blackstone Charitable Fund	45,000	0	45,000	45,000	na
CA Endowment Health Path	0	0	211,677	211,677	na
College Access Foundation Program	0	0	1,697	1,697	na
College Promise Tours	17,912	17,912	0	(17,912)	-100%
James Irvine Grant	233,651	137,856	95,795	(42,061)	-31%
Public Education & Government - City of Long Beach	56,155	56,155	69,148	12,993	23%
Smoke Free Truth Initiative	0	0	4,827	4,827	na
Total Local Revenue	<u>\$ 1,898,714</u>	<u>\$ 1,875,787</u>	<u>\$ 1,828,205</u>	<u>\$ (47,582)</u>	<u>-3%</u>
Total Prior Year Carryover	\$ 12,119,467	\$ 9,101,505	\$ 18,973,326	\$ 9,871,821	108%
<b>TOTAL REVENUE</b>	<u><b>\$ 49,294,588</b></u>	<u><b>\$ 34,979,944</b></u>	<u><b>\$ 46,944,053</b></u>	<u><b>\$ 11,964,109</b></u>	<u><b>34%</b></u>
<b>EXPENDITURES</b>					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 0	\$ 20,932	\$ 0	\$ (20,932)	-100%
Academic Administrator Salaries	282,990	295,653	424,655	129,002	44%
Department Head/Coordinator Salaries	82,818	178,299	559,255	380,956	214%
Full Time Counselor Salaries	804,279	630,566	981,365	350,799	56%
Academic Hourly Instructional Salaries	116,122	132,331	113,530	(18,801)	-14%
Academic Hourly Non-Instructional Salaries	1,418,980	1,800,455	1,011,822	(788,633)	-44%
TOTAL ACADEMIC SALARIES	<u>\$ 2,705,189</u>	<u>\$ 3,058,236</u>	<u>\$ 3,090,627</u>	<u>\$ 32,391</u>	<u>1%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,878,553	\$ 4,017,743	\$ 4,621,369	\$ 603,626	15%
Classified Manager/Supervisor Salaries	1,754,065	1,756,024	2,768,359	1,012,335	58%
Classified Instructional Salaries	13,445	13,445	15,400	1,955	15%
Classified Hourly Non-Instructional Salaries	2,180,988	2,404,703	1,504,969	(899,734)	-37%
Classified Hourly Instructional Salaries	440,097	655,185	572,188	(82,997)	-13%
<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 9,267,148</b>	<b>\$ 8,847,100</b>	<b>\$ 9,482,285</b>	<b>\$ 635,185</b>	<b>7%</b>
 BENEFITS					
	\$ 4,088,258	\$ 3,924,428	\$ 5,090,927	\$ 1,166,499	30%
 SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 2,106,710	\$ 837,320	\$ 2,368,842	\$ 1,531,522	183%
Fuel	3,975	1,271	3,390	2,119	167%
Hospitality	0	216,523	362,515	145,992	67%
Other Supplies	1,522,032	785,773	809,309	23,536	3%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$ 3,632,717</b>	<b>\$ 1,840,887</b>	<b>\$ 3,544,056</b>	<b>\$ 1,703,169</b>	<b>93%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 18,399,400	\$ 9,524,949	\$ 15,199,044	\$ 5,674,095	60%
Travel and Conferences	512,475	286,001	550,489	264,488	92%
Staff Development	19,500	15,492	13,608	(1,884)	-12%
Dues and Memberships	27,803	34,460	49,400	14,940	43%
Insurance	130,000	109,054	130,000	20,946	19%
Utilities	2,883	2,929	1,861	(1,068)	-36%
Rents, Building Repair, Maintenance and Equipment Repair	185,300	144,844	201,770	56,926	39%
Fingerprinting	1,500	3,243	7,082	3,839	118%
Postage	9,612	7,290	14,120	6,830	94%
Online Software Licensing	242,029	403,137	602,608	199,471	49%
Credit Card Fees	10,000	15,002	15,000	(2)	0%
Other Services and Expenses	4,878,316	229,965	4,059,450	3,829,485	1665%
Indirect Costs	1,016,642	960,391	1,100,672	140,281	15%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 25,435,460</b>	<b>\$ 11,736,757</b>	<b>\$ 21,945,104</b>	<b>\$ 10,208,347</b>	<b>87%</b>
<b>CAPITAL OUTLAY</b>					
Building Fixtures	\$ 3,510	\$ 3,510	\$ 3,000	\$ (510)	-15%
Library Books	34,916	67,877	40,038	(27,839)	-41%
Equipment	2,599,901	3,457,736	2,029,332	(1,428,404)	-41%
Lease/Purchase	0	1,452	0	(1,452)	-100%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 2,638,327</b>	<b>\$ 3,530,575</b>	<b>\$ 2,072,370</b>	<b>\$ (1,458,205)</b>	<b>-41%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,767,099</b>	<b>\$ 32,937,983</b>	<b>\$ 45,225,369</b>	<b>\$ 12,287,386</b>	<b>37%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted General Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>OTHER OUTGO</b>					
Payments to Students	\$ 846,432	\$ 860,817	\$ 907,309	\$ 46,492	5%
<b>INTERFUND TRANSFERS OUT</b>					
To Student Financial Aid Fund	630,900	740,102	854,151	114,049	15%
<b>TOTAL OTHER OUTGO</b>	<b>\$ 1,477,332</b>	<b>\$ 1,600,919</b>	<b>\$ 1,761,460</b>	<b>\$ 160,541</b>	<b>10%</b>
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>\$ 49,244,431</b>	<b>\$ 34,538,902</b>	<b>\$ 46,986,829</b>	<b>\$ 12,447,927</b>	<b>36%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 50,157</b>	<b>\$ 441,042</b>	<b>\$ (42,776)</b>	<b>\$ (483,818)</b>	<b>-110%</b>
Plus Beginning Balance	4,038,335	4,038,335	4,479,377	441,042	11%
<b>ENDING BALANCE</b>	<b>\$ 4,088,492</b>	<b>\$ 4,479,377</b>	<b>\$ 4,436,601</b>	<b>\$ (42,776)</b>	<b>-1%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserves					
Reserve for Basic Skills	\$ 236,535	\$ 0	\$ 147,527	\$ 147,527	na
Reserve for Parking Program	3,069,200	3,489,331	3,454,771	(34,560)	-1%
Reserve for Student Health Fees	707,858	990,046	834,303	(155,743)	-16%
Reserve for Student Equity	74,899	0	0	0	na
<b>TOTAL FUND BALANCE</b>	<b>\$ 4,088,492</b>	<b>\$ 4,479,377</b>	<b>\$ 4,436,601</b>	<b>\$ (42,776)</b>	<b>-1%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted Parking Program**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 3,156,288</u>	<u>\$ 3,156,288</u>	<u>\$ 3,489,331</u>	<u>\$ 333,043</u>	<u>11%</u>
<b>REVENUE</b>					
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,218,161	\$ 1,125,000	\$ (93,161)	-8%
<b>TOTAL REVENUE</b>	<u>\$ 1,100,000</u>	<u>\$ 1,218,161</u>	<u>\$ 1,125,000</u>	<u>\$ (93,161)</u>	<u>-8%</u>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Non-Instructional Salaries	\$ 71,992	\$ 71,993	\$ 106,105	\$ 34,112	47%
Classified Manager/Supervisor Salaries	14,584	14,618	15,224	606	4%
Classified Hourly Non-Instructional Salaries	104,000	45,809	104,000	58,191	127%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 190,576</u>	<u>\$ 132,420</u>	<u>\$ 225,329</u>	<u>\$ 92,909</u>	<u>70%</u>
<b>BENEFITS</b>	\$ 46,464	\$ 38,916	\$ 75,398	\$ 36,482	94%
<b>SUPPLIES AND MATERIALS</b>					
Fuel	\$ 3,000	\$ 1,177	\$ 3,000	\$ 1,823	155%
Other Supplies	90,500	43,947	90,700	46,753	106%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<u>\$ 93,500</u>	<u>\$ 45,124</u>	<u>\$ 93,700</u>	<u>\$ 48,576</u>	<u>108%</u>



**Long Beach Community College District  
2017-2018 Adopted Budget  
Restricted Parking Program**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 180,000	\$ 160,057	\$ 180,000	\$ 19,943	12%
Rents, Building Repair, Maintenance and Equipment Repair	172,000	135,778	172,000	36,222	27%
Fingerprinting	0	69	200	131	190%
Postage	100	129	200	71	55%
Credit Card Fees	10,000	15,002	15,000	(2)	0%
Other Services and Expenses	126,490	70,035	122,000	51,965	74%
Indirect Costs	246,448	183,757	240,733	56,976	31%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 735,038</b>	<b>\$ 564,827</b>	<b>\$ 730,133</b>	<b>\$ 165,306</b>	<b>29%</b>
<b>CAPITAL OUTLAY</b>					
Building Fixtures	\$ 3,510	\$ 3,510	\$ 3,000	\$ (510)	-15%
Equipment	118,000	100,321	32,000	(68,321)	-68%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 121,510</b>	<b>\$ 103,831</b>	<b>\$ 35,000</b>	<b>\$ (68,831)</b>	<b>-66%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,187,088</b>	<b>\$ 885,118</b>	<b>\$ 1,159,560</b>	<b>\$ 274,442</b>	<b>31%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (87,088)</b>	<b>\$ 333,043</b>	<b>\$ (34,560)</b>	<b>\$ (367,603)</b>	<b>-110%</b>
Plus Beginning Balance	3,156,288	3,156,288	3,489,331	333,043	11%
<b>ENDING BALANCE</b>	<b>\$ 3,069,200</b>	<b>\$ 3,489,331</b>	<b>\$ 3,454,771</b>	<b>\$ (34,560)</b>	<b>-1%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 882,047</u>	<u>\$ 882,047</u>	<u>\$ 990,046</u>	<u>\$ 107,999</u>	<u>12%</u>
<b>REVENUE</b>					
Other Local Revenue					
Student Health Fees	\$ 1,100,000	\$ 1,195,231	\$ 1,150,000	\$ (45,231)	-4%
<b>TOTAL REVENUE</b>	<u>\$ 1,100,000</u>	<u>\$ 1,195,231</u>	<u>\$ 1,150,000</u>	<u>\$ (45,231)</u>	<u>-4%</u>
<b>EXPENDITURES</b>					
<b>ACADEMIC SALARIES</b>					
Academic Hourly Non-Instructional Salaries	\$ 64,000	\$ 40,765	\$ 64,000	\$ 23,235	57%
<b>CLASSIFIED SALARIES</b>					
Classified Non-Instructional Salaries	\$ 514,000	\$ 465,196	\$ 516,418	\$ 51,222	11%
Classified Manager/Supervisor Salaries	53,886	52,270	53,886	1,616	3%
Classified Hourly Non-Instructional Salaries	15,948	12,913	8,448	(4,465)	-35%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 583,834</u>	<u>\$ 530,379</u>	<u>\$ 578,752</u>	<u>\$ 48,373</u>	<u>9%</u>
<b>BENEFITS</b>	\$ 287,458	\$ 258,216	\$ 305,393	\$ 47,177	18%
<b>SUPPLIES AND MATERIALS</b>					
Hospitality	\$ 5,000	\$ 2,595	\$ 3,000	\$ 405	16%
Other Supplies	55,500	41,865	65,000	23,135	55%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<u>\$ 60,500</u>	<u>\$ 44,460</u>	<u>\$ 68,000</u>	<u>\$ 23,540</u>	<u>53%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Student Health Centers**

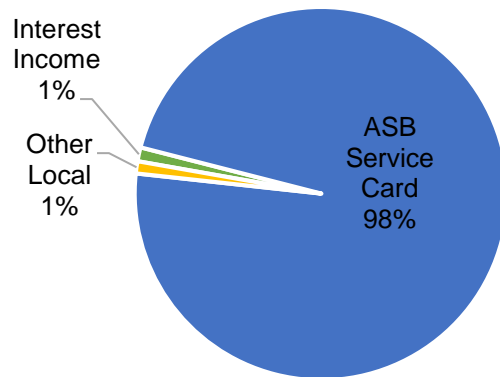
	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 18,000	\$ 9,686	\$ 18,000	\$ 8,314	86%
Travel and Conferences	11,500	1,320	10,000	8,680	658%
Staff Development	2,500	600	3,000	2,400	400%
Dues and Memberships	3,000	730	3,000	2,270	311%
Insurance	130,000	109,054	130,000	20,946	19%
Online Software Licensing	20,000	14,868	25,000	10,132	68%
Indirect Costs	88,897	75,853	91,098	15,245	20%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 273,897</b>	<b>\$ 212,111</b>	<b>\$ 280,098</b>	<b>\$ 67,987</b>	<b>32%</b>
<b>CAPITAL OUTLAY</b>					
Equipment	\$ 4,500	\$ 1,301	\$ 9,500	\$ 8,199	630%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,274,189</b>	<b>\$ 1,087,232</b>	<b>\$ 1,305,743</b>	<b>\$ 218,511</b>	<b>20%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (174,189)</b>	<b>\$ 107,999</b>	<b>\$ (155,743)</b>	<b>\$ (263,742)</b>	<b>-244%</b>
Plus Beginning Balance	882,047	882,047	990,046	107,999	12%
<b>ENDING BALANCE</b>	<b>\$ 707,858</b>	<b>\$ 990,046</b>	<b>\$ 834,303</b>	<b>\$ (155,743)</b>	<b>-16%</b>

Long Beach Community College District  
2017-2018 Adopted Budget

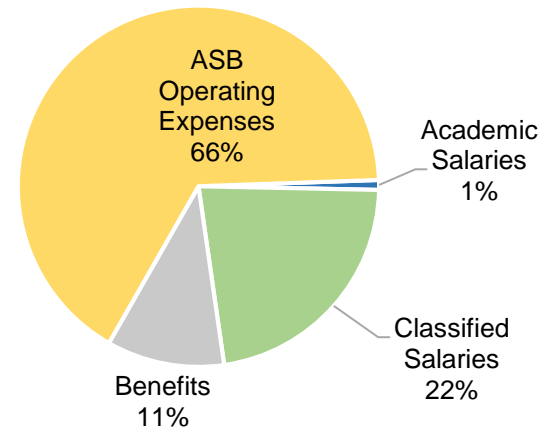
Associated Student Body Fund

The Associated Student Body Fund is used to account for moneys held in trust by the district for organized student body associations established pursuant to EC §76060. The fund is supported by student fee and fundraising revenue. The fund also includes student clubs, which are accounted for in liability trust accounts.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Associated Student Body Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 2,490,686</u>	<u>\$ 2,490,686</u>	<u>\$ 2,576,156</u>	<u>\$ 85,470</u>	<u>3%</u>
<b>REVENUE</b>					
Local Revenue					
College Services Card Fee	\$ 930,000	\$ 968,505	\$ 930,000	\$ (38,505)	-4%
Other Local Income	10,000	50,176	10,000	(40,176)	-80%
Interest & Investment Income	0	16,391	11,500	(4,891)	-30%
<b>TOTAL REVENUE</b>	<u>\$ 940,000</u>	<u>\$ 1,035,072</u>	<u>\$ 951,500</u>	<u>\$ (83,572)</u>	<u>-8%</u>
<b>EXPENDITURES</b>					
<b>ACADEMIC SALARIES</b>					
Academic Non-Instructional Advisor Stipends	\$ 9,526	\$ 8,910	\$ 9,910	\$ 1,000	11%
<b>CLASSIFIED SALARIES</b>					
Classified Non-Instructional Salaries	\$ 230,232	\$ 163,352	\$ 220,450	\$ 57,098	35%
Classified Hourly Non-Instructional Salaries	26,102	25,685	32,056	6,371	25%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 256,334</u>	<u>\$ 189,037</u>	<u>\$ 252,506</u>	<u>\$ 63,469</u>	<u>34%</u>
<b>BENEFITS</b>	\$ 107,777	\$ 83,551	\$ 118,821	\$ 35,270	42%

**Long Beach Community College District  
2017-2018 Adopted Budget  
Associated Student Body Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
CONTRACT SERVICES AND OPERATING EXPENSES					
ASB Operating Expenses	\$ 760,462	\$ 668,104	\$ 746,111	\$ 78,007	12%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,134,099</b>	<b>\$ 949,602</b>	<b>\$ 1,127,348</b>	<b>\$ 177,746</b>	<b>19%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (194,099)</b>	<b>\$ 85,470</b>	<b>\$ (175,848)</b>	<b>\$ (261,318)</b>	<b>-306%</b>
Plus Beginning Balance	2,490,686	2,490,686	2,576,156	85,470	3%
<b>ENDING BALANCE</b>	<b>\$ 2,296,587</b>	<b>\$ 2,576,156</b>	<b>\$ 2,400,308</b>	<b>\$ (175,848)</b>	<b>-7%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve	\$ 2,296,587	\$ 2,576,156	\$ 2,400,308	\$ (175,848)	-7%

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Capital Projects Fund**

**Revenue**

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The State Budget includes funding for construction projects including our Buildings M and N restoration project at LAC and the Construction Trades 1 project at PCC. Funding from State Capital Outlay funds are included in the 2017-18 budget for preliminary work on those projects.

**Reserves**

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7

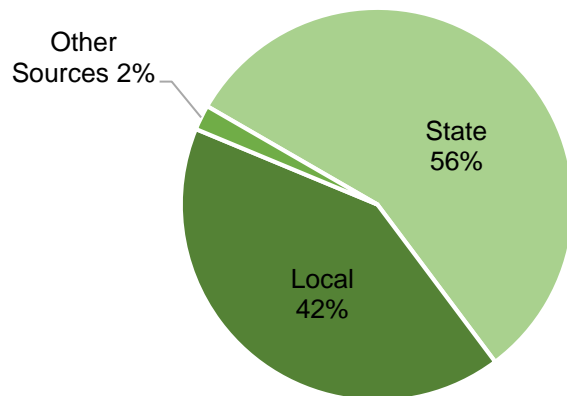
**Long Beach Community College District  
2017-2018 Adopted Budget**

**Capital Projects Fund**

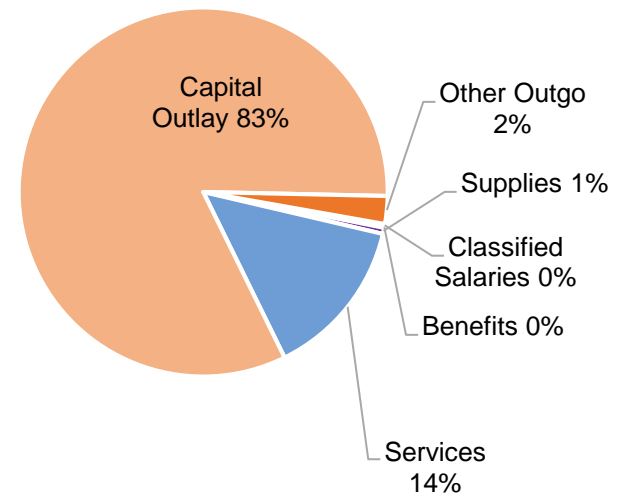
million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2016-17. We have budgeted \$100,000 to be repaid in 2017-18 as the final payment of this loan, which has a balance of \$100,000 as of June 30, 2017.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

**Adopted Budget 2017-18  
Revenue by Major Object Groups**



**Adopted Budget 2017-18  
Expenditures by Major Object Groups**





**Long Beach Community College District  
2017-2018 Adopted Budget  
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 22,802,714</u>	<u>\$ 22,802,714</u>	<u>\$ 23,606,325</u>	<u>\$ 803,611</u>	<u>4%</u>
<b>REVENUE</b>					
State					
Buildings M & N Project	\$ 0	\$ 0	\$ 954,000	\$ 954,000	na
Clean Energy Job Creation Act (Proposition 39)	759,362	759,362	713,279	(46,083)	-6%
Construction Trades 1 Pacific Coast Campus	0	0	363,000	363,000	na
Scheduled Maintenance - Block Grant	2,846,905	2,846,905	703,531	(2,143,374)	-75%
Total State Revenue	<u>\$ 3,606,267</u>	<u>\$ 3,606,267</u>	<u>\$ 2,733,810</u>	<u>\$ (872,457)</u>	<u>-24%</u>
Local Revenue					
Interest	\$ 130,000	\$ 254,221	\$ 250,000	\$ (4,221)	-2%
Energy Rebate Program	100,000	83,657	100,000	16,343	20%
Redevelopment Revenue	500,000	762,480	700,000	(62,480)	-8%
International Student Fees	200,000	197,263	160,000	(37,263)	-19%
Nonresident Tuition Fees	200,000	231,028	200,000	(31,028)	-13%
Rent from East Campus (Los Coyotes)	600,000	600,111	600,000	(111)	0%
Total Local Revenue	<u>\$ 1,730,000</u>	<u>\$ 2,128,760</u>	<u>\$ 2,010,000</u>	<u>\$ (118,760)</u>	<u>-6%</u>
<b>TOTAL REVENUE</b>	<u>\$ 5,336,267</u>	<u>\$ 5,735,027</u>	<u>\$ 4,743,810</u>	<u>\$ (991,217)</u>	<u>-17%</u>
<b>OTHER FINANCING SOURCES</b>					
INTERFUND TRANSFERS IN					
From Stadium Operations Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)	-33%
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<u>\$ 5,486,267</u>	<u>\$ 5,885,027</u>	<u>\$ 4,843,810</u>	<u>\$ (1,041,217)</u>	<u>-18%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Capital Projects Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>UNAUDITED ACTUAL 2016-2017</u>	<u>ADOPTED BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Manager/Supervisor Salaries	\$ 28,833	\$ 28,833	\$ 29,333	\$ 500	2%
<b>BENEFITS</b>	\$ 13,840	\$ 13,840	\$ 14,960	\$ 1,120	8%
<b>SUPPLIES AND MATERIALS</b>					
Instructional Supplies	\$ 0	\$ 8,795	\$ 25	\$ (8,770)	-100%
Other Supplies	30,000	40,062	70,296	30,234	75%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<u>\$ 30,000</u>	<u>\$ 48,857</u>	<u>\$ 70,321</u>	<u>\$ 21,464</u>	<u>44%</u>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 306,136	\$ 189,912	\$ 901,979	\$ 712,067	375%
Insurance	100,000	45,819	122,066	76,247	166%
Building Repair, Maintenance and Equipment Repair	273,000	238,730	712,521	473,791	198%
Legal Services	50,000	28,030	50,000	21,970	78%
Appraisal Fees	0	9,600	0	(9,600)	-100%
Online Software Licensing - Fusion	25,000	21,988	25,000	3,012	14%
Other Services	0	23,780	40,220	16,440	69%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<u>\$ 754,136</u>	<u>\$ 557,859</u>	<u>\$ 1,851,786</u>	<u>\$ 1,293,927</u>	<u>232%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
CAPITAL OUTLAY					
Site Improvement	\$ 734,000	\$ 79,533	\$ 160,000	\$ 80,467	101%
Buildings and Additions	5,939,201	1,780,421	6,647,829	4,867,408	273%
Architect Fees	215,000	89,971	994,000	904,029	1005%
Engineering Fees	181,000	57,931	181,000	123,069	212%
Inspection Fees	65,000	10,533	65,021	54,488	517%
Building Fixtures	751,000	87,023	149,040	62,017	71%
Equipment	4,620,453	2,006,615	2,668,392	661,777	33%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 12,505,654</b>	<b>\$ 4,112,027</b>	<b>\$ 10,865,282</b>	<b>\$ 6,753,255</b>	<b>164%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,332,463</b>	<b>\$ 4,761,416</b>	<b>\$ 12,831,682</b>	<b>\$ 8,070,266</b>	<b>169%</b>
<b>OTHER OUTGO</b>					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
<b>TOTAL OTHER OUTGO</b>	<b>\$ 320,000</b>	<b>\$ 320,000</b>	<b>\$ 320,000</b>	<b>\$ 0</b>	<b>0%</b>
<b>TOTAL EXPENDITURE &amp; OTHER OUTGO</b>	<b>\$ 13,652,463</b>	<b>\$ 5,081,416</b>	<b>\$ 13,151,682</b>	<b>\$ 8,070,266</b>	<b>159%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (8,166,196)</b>	<b>\$ 803,611</b>	<b>\$ (8,307,872)</b>	<b>\$ (9,111,483)</b>	<b>-1134%</b>
Plus Beginning Balance	22,802,714	22,802,714	23,606,325	803,611	4%
<b>ENDING BALANCE</b>	<b>\$ 14,636,518</b>	<b>\$ 23,606,325</b>	<b>\$ 15,298,453</b>	<b>\$ (8,307,872)</b>	<b>-35%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Capital Projects Fund**

	ADOPTED BUDGET <u>2016-2017</u>	UNAUDITED ACTUAL <u>2016-2017</u>	ADOPTED BUDGET <u>2017-2018</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	3,738,240	0	(3,738,240)	-100%
Reserve for Redevelopment Project	1,712,250	1,942,645	1,598,352	(344,293)	-18%
Reserve for International Student Fees Project	632,948	630,780	640,780	10,000	2%
Reserve for Nonresident Tuition Project	737,615	776,179	826,179	50,000	6%
Reserve for Clean Energy Prop 39	0	1,309,951	0	(1,309,951)	-100%
Committed Reserve					
Committed for Los Coyotes Project	1,062,648	1,325,300	1,325,300	0	0%
Committed for Energy Rebate Program	346,771	360,435	354,435	(6,000)	-2%
Committed for Mandated Cost Projects	0	3,319,388	0	(3,319,388)	-100%
Committed for other future projects	5,144,286	5,203,407	5,553,407	350,000	7%
<b>TOTAL FUND BALANCE</b>	<b>\$ 14,636,518</b>	<b>\$ 23,606,325</b>	<b>\$ 15,298,453</b>	<b>\$ (8,307,872)</b>	<b>-35%</b>

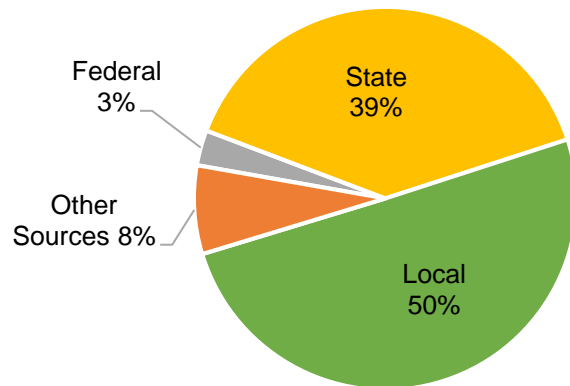
Long Beach Community College District  
2017-2018 Adopted Budget

Child and Adult Development Fund

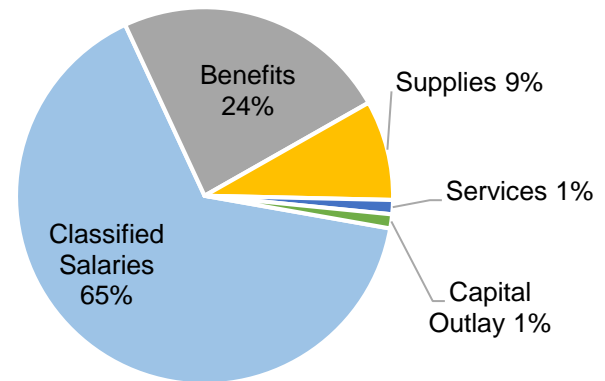
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2017-18, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	\$ 963,473	\$ 963,473	\$ 1,248,975	\$ 285,502	30%
<b>REVENUE</b>					
Federal Revenue					
Child Care Food Program	\$ 60,000	\$ 63,811	\$ 60,000	\$ (3,811)	-6%
State Revenue					
Child Care Permissive Tax Bail	\$ 53,897	\$ 54,242	\$ 55,092	\$ 850	2%
State General Child Care Contract	106,078	111,527	111,527	0	0%
State Preschool Contract	590,620	611,487	620,957	9,470	2%
Total State Revenue	\$ 750,595	\$ 777,256	\$ 787,576	\$ 10,320	1%
Local Revenue					
Fees	\$ 900,000	\$ 1,037,824	\$ 950,000	\$ (87,824)	-8%
Interest	8,000	14,096	14,000	(96)	-1%
Quality Rating & Improvement System Child Care Alliance of Los Angeles	0	26,000	35,237	9,237	36%
Quality Rating & Improvement System Child Care Alliance of Los Angeles (PCC)	0	4,500	10,037	5,537	123%
Quality Rating & Improvement System Los Angeles Universal Preschool	0	24,953	0	(24,953)	-100%
Total Local Revenue	\$ 908,000	\$ 1,107,373	\$ 1,009,274	\$ (98,099)	-9%
<b>TOTAL REVENUE</b>	<b>\$ 1,718,595</b>	<b>\$ 1,948,440</b>	<b>\$ 1,856,850</b>	<b>\$ (91,590)</b>	<b>-5%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>UNAUDITED ACTUAL 2016-2017</u>	<u>ADOPTED BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
<b>OTHER FINANCING SOURCES</b>					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 0</b>	<b>0%</b>
 <b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	 <b>\$ 1,868,595</b>	 <b>\$ 2,098,440</b>	 <b>\$ 2,006,850</b>	 <b>\$ (91,590)</b>	 <b>-4%</b>
 <b>EXPENDITURES</b>					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 180,408	\$ 150,343	\$ 173,275	\$ 22,932	15%
Classified Non-Instructional Salaries	867,953	856,235	927,905	71,670	8%
Classified Hourly Non-Instructional Salaries	133,034	192,853	159,737	(33,116)	-17%
<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 1,181,395</b>	<b>\$ 1,199,431</b>	<b>\$ 1,260,917</b>	<b>\$ 61,486</b>	<b>5%</b>
 BENEFITS	 \$ 425,335	 \$ 408,249	 \$ 457,777	 \$ 49,528	 12%
 SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 132,500	\$ 152,703	\$ 165,417	\$ 12,714	8%
 CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,000	\$ 2,250	\$ 2,000	\$ (250)	-11%
Travel and Conferences	1,500	7,822	13,500	5,678	73%
Dues and Memberships	2,000	900	3,000	2,100	233%
Rents, Building Repair, Maintenance and Equipment Repair	500	203	500	297	146%
Postage	400	392	500	108	28%
Other Services and Expenses	4,780	2,626	4,000	1,374	52%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 11,180</b>	<b>\$ 14,193</b>	<b>\$ 23,500</b>	<b>\$ 9,307</b>	<b>66%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Child and Adult Development Fund**

	ADOPTED BUDGET 2016-2017	UNAUDITED ACTUAL 2016-2017	ADOPTED BUDGET 2017-2018	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 44,000	\$ 7,220	\$ 0	\$ (7,220)	-100%
Equipment	10,000	31,142	23,250	(7,892)	-25%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 54,000</b>	<b>\$ 38,362</b>	<b>\$ 23,250</b>	<b>\$ (15,112)</b>	<b>-39%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,804,410</b>	<b>\$ 1,812,938</b>	<b>\$ 1,930,861</b>	<b>\$ 117,923</b>	<b>7%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 64,185</b>	<b>\$ 285,502</b>	<b>\$ 75,989</b>	<b>\$ (209,513)</b>	<b>-73%</b>
Plus Beginning Balance	963,473	963,473	1,248,975	285,502	30%
<b>ENDING BALANCE</b>	<b>\$ 1,027,658</b>	<b>\$ 1,248,975</b>	<b>\$ 1,324,964</b>	<b>\$ 75,989</b>	<b>6%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Assigned Reserve	\$ 1,027,658	\$ 1,248,975	\$ 1,324,964	\$ 75,989	6%



Long Beach Community College District  
2017-2018 Adopted Budget

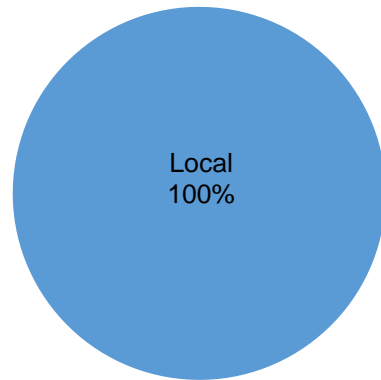
**Contract/Community Education Fund**

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

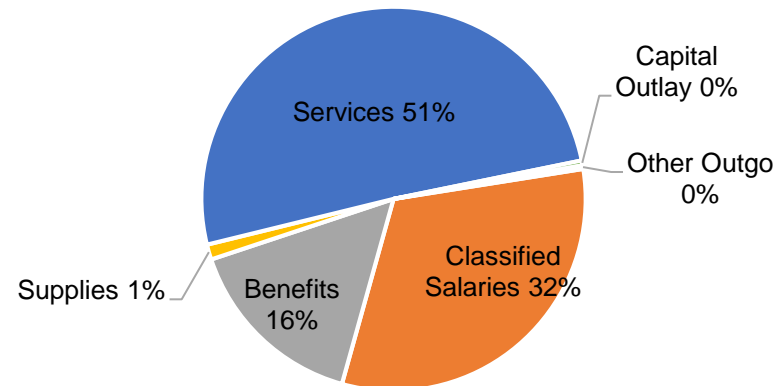
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2017, the remaining principal balance was \$167,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 758,876</u>	<u>\$ 758,876</u>	<u>\$ 402,305</u>	<u>\$ (356,571)</u>	<u>-47%</u>
<b>REVENUE</b>					
Local Revenue					
Small Business Development Center Program Income	\$ 45,962	\$ 164	\$ 47,864	\$ 47,700	29085%
Cash Match Program	696,115	161,269	648,929	487,660	302%
Community Education	64,260	106,045	114,620	8,575	8%
Contract Education	251,325	0	18,300	18,300	na
Interest	12,000	15,900	15,000	(900)	-6%
<b>TOTAL REVENUE</b>	<u>\$ 1,069,662</u>	<u>\$ 283,378</u>	<u>\$ 844,713</u>	<u>\$ 561,335</u>	<u>198%</u>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Non-Instructional Salaries	\$ 54,180	\$ 29,733	\$ 0	\$ (29,733)	-100%
Classified Manager/Supervisor Salaries	347,133	325,131	364,614	39,483	12%
Classified Hourly Non-Instructional Salaries	79,410	64,972	21,249	(43,723)	-67%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 480,723</u>	<u>\$ 419,836</u>	<u>\$ 385,863</u>	<u>\$ (33,973)</u>	<u>-8%</u>
<b>BENEFITS</b>	\$ 202,954	\$ 178,781	\$ 188,716	\$ 9,935	6%
<b>SUPPLIES AND MATERIALS</b>					
Other Supplies	\$ 28,406	\$ 882	\$ 11,961	\$ 11,079	1256%
Hospitality	1,700	325	3,500	3,175	977%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<u>\$ 30,106</u>	<u>\$ 1,207</u>	<u>\$ 15,461</u>	<u>\$ 14,254</u>	<u>1181%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Contract/Community Education Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE</b>	
				<b>AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 727,625	\$ 93,979	\$ 613,792	\$ 519,813	553%
Travel and Conferences	16,000	2,958	8,525	5,567	188%
Staff Development	1,200	0	5,000	5,000	na
Dues and Memberships	18,900	1,258	6,700	5,442	433%
Utilities	10,200	8,603	9,500	897	10%
Rents, Building Repair, Maintenance and Equipment Repair	36	52	828	776	1492%
Interest Expenses	0	1,784	0	(1,784)	-100%
Fingerprinting	0	1,129	920	(209)	-19%
Postage	550	110	450	340	309%
Online Software Licensing	29,750	5,070	7,380	2,310	46%
Other Services and Expenses	2,000	1,038	7,885	6,847	660%
Indirect Costs	(33,807)	(86,200)	(47,367)	38,833	-45%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 772,454</b>	<b>\$ 29,781</b>	<b>\$ 613,613</b>	<b>\$ 583,832</b>	<b>1960%</b>
<b>CAPITAL OUTLAY</b>					
Equipment	\$ 5,000	\$ 5,631	\$ 5,000	\$ (631)	-11%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,491,237</b>	<b>\$ 635,236</b>	<b>\$ 1,208,653</b>	<b>\$ 573,417</b>	<b>90%</b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>UNAUDITED ACTUAL 2016-2017</u>	<u>ADOPTED BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
<b>OTHER OUTGO</b>					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 7,439	\$ 4,713	\$ 3,591	\$ (1,122)	-24%
<b>TOTAL OTHER OUTGO</b>	<u>\$ 7,439</u>	<u>\$ 4,713</u>	<u>\$ 3,591</u>	<u>\$ (1,122)</u>	<u>-24%</u>
<b>TOTAL EXPENDITURES &amp; OTHER OUTGO</b>	<b>\$ 1,498,676</b>	<b>\$ 639,949</b>	<b>\$ 1,212,244</b>	<b>\$ 572,295</b>	<b>89%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (429,014)</b>	<b>\$ (356,571)</b>	<b>\$ (367,531)</b>	<b>\$ (10,960)</b>	<b>3%</b>
Plus Beginning Balance	758,876	758,876	402,305	(356,571)	-47%
<b>ENDING BALANCE</b>	<u>\$ 329,862</u>	<u>\$ 402,305</u>	<u>\$ 34,774</u>	<u>\$ (367,531)</u>	<u>-91%</u>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Assigned Reserve	\$ 329,862	\$ 402,305	\$ 34,774	\$ (367,531)	-91%

**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

**2008 Measure E General Obligation Bonds**

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid for BAN interest and bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On August 5, 2014, \$43,200,000 in 2002 Election, 2014 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series D bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding saves District taxpayers approximately \$3.7 million in future property taxes.

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D General Obligation Bonds were sold to continue to fund the construction projects.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

**2016 Measure LB General Obligation Bonds**

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$80.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

**2008 Measure E and 2016 Measure LB Projects**

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2017-18.

**Districtwide**

District Wide Security Monitoring Systems

The District will be installing a video surveillance system at both campuses, consisting of approximately 600 cameras, and will include data infrastructure upgrades to support the additional bandwidth on the network. Installation will take place in phases and will include evening work to minimize the impact on the campus community. The campus monitoring software will be compatible with Long Beach Police Department. Construction began in October 2016 and will be completed by the end of Winter 2018.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

**Pacific Coast Campus**

Water Conservation Project

The project will address the new California regulations for water conservation. We will be rehabilitating the landscaping on the southwest corner of the campus along Pacific Coast Highway and up Orange Avenue and the area along 20<sup>th</sup> Street. The project will entail installing new drought tolerant landscaping and drip irrigation systems with moisture sensors. The project is anticipated to bid in Fall 2017. The plans are currently under review at DSA.

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be torn down and replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center, multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction began in March 2016 and will continue through Summer 2017.

Parking Structure – Building P2

The project includes the new construction of an approximate 550 vehicle parking structure at the corner of Walnut Avenue and Pacific Coast Highway. The parking structure will include photovoltaic solar panels on the top of the structure. The project is currently in the design phase. Construction is anticipated to start in Fall 2019.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

Construction Trades Phase 1 – Building MM

This project involves a major renovation of the existing 13,288 gross square foot facility, which was constructed in 1957, as well as construction of a new 4,531 gross square foot addition to the building. The previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$7 million will be provided to help offset the construction cost of this project. Renovation includes upgrading of the facility including electrical systems, data communication systems, ADA access compliance, HVAC system replacement, lighting, plumbing, and aesthetic improvements.

**Liberal Arts Campus**

Science First & Second Floors – Building D Modernization

Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation, and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. Construction began September 2016 and will continue through Summer 2018. The project is currently on-hold due to issues with the contractor.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction began February 2017 and will continue through Fall 2018.



**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

Auditorium – Building J

Building J involves the complete renovation of this 37,878 gross square foot auditorium building that was built in 1956. The project will include adding 14,119 gross square feet in the northwest corner as a second floor addition to accommodate, dance, theater classes, storage and offices. In addition, the project will include the installation of air conditioning systems as well as general refurbishment of the facility to improve electrical power systems, address plumbing issues, provide enhanced telecommunication capability, upgrade lighting and make aesthetic improvements to this aging facility. ADA compliance items to be updated will include a new elevator for access to the basement area and second floor. In addition, the auditorium and lobby space will have a fire suppression system installed along with a voice annunciated fire alarm system. Construction is anticipated to start Spring 2018 and be complete in Fall 2019. The plans are currently under review at DSA.

Kinesiology Labs and Aquatic Center – Building W

This project is a renovation of the physical education outdoor playing fields to better accommodate instructional needs as well as intercollegiate athletics. Scope of work includes demolition of the existing spaces for new construction, to include supporting structures and utilities, of the following spaces: Aquatics Center, a full size soccer practice field, full size soccer field, six tennis courts, five sand volleyball courts, parking stalls and softball field. The Aquatic Center portion of the project involves construction of a new 50 meter x 25 yard pool. Scope of work also includes construction of support structure that is approximately 12,000 square feet to provide showers, locker rooms, storage, pool equipment and office space. The new pool will be constructed along Carson Street to better accommodate its increased space needs. This project is currently in design. Construction is anticipated to start in the Summer 2019.

**Long Beach Community College District  
2017-2018 Adopted Budget**

**General Obligation Bond Funds**

Liberals Arts Classroom Building – Building M

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$21 million will be provided to help offset the construction cost of this project. This project will replace two buildings (Buildings M &N) constructed in 1935. The current facilities are aging and in need of significant repair. The heating and cooling systems are outdated and the electrical systems are insufficient to meet current demands for technology and those teaching methodologies supported by these new technologies. ADA compliant access has also been a problem with Building M that requires attention.

The project scope includes construction of an 81,970 gross square foot building to provide new classrooms, laboratory facilities, a modern technology center for the computer information systems and business technology departments, faculty offices, and support areas for general education instruction. Included within the new building will be meeting/conference areas as well as some larger classrooms to support educational objectives. This project will utilize a design-build delivery method. The design process will start in Fall 2017.

Long Beach Community College District  
2017-2018 Adopted Budget

General Obligation Bond Funds

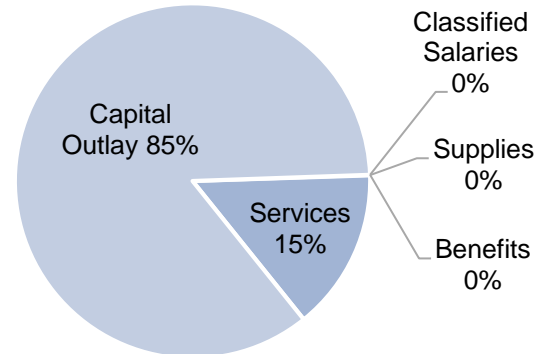
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
General Obligation Bond Fund  
2008 Measure E**

	ADOPTED BUDGET 2016-2017	UNAUDITED ACTUAL 2016-2017	ADOPTED BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
<b>BEGINNING BALANCE</b>	\$ 20,640,329	\$ 20,640,329	\$ 9,063	\$ (20,631,266)	-100%
<b>REVENUE</b>					
Bond Proceeds	\$ 154,622,324	\$ 3,210,000	\$ 151,412,324	\$ 148,202,324	4617%
Interest	105,890	168,582	1,000	(167,582)	-99%
<b>TOTAL REVENUE</b>	<b>\$ 154,728,214</b>	<b>\$ 3,378,582</b>	<b>\$ 151,413,324</b>	<b>\$ 148,034,742</b>	<b>4382%</b>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Manager/Supervisor Salaries	\$ 86,499	\$ 86,499	\$ 0	\$ (86,499)	-100%
Classified Non-Instructional Salaries	60,134	57,942	0	(57,942)	-100%
Classified Hourly Non-Instructional Salaries	0	1,085	1,914	829	76%
<b>TOTAL CLASSIFIED SALARIES</b>	<b>\$ 146,633</b>	<b>\$ 145,526</b>	<b>\$ 1,914</b>	<b>\$ (143,612)</b>	<b>-99%</b>
<b>BENEFITS</b>	\$ 70,384	\$ 69,473	\$ 249	\$ (69,224)	-100%
<b>SUPPLIES AND MATERIALS</b>					
Supplies and Materials	\$ 72,624	\$ 8,586	\$ 71,538	\$ 62,952	733%

**Long Beach Community College District  
2017-2018 Adopted Budget  
General Obligation Bond Fund  
2008 Measure E**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 21,502,076	\$ 5,069,180	\$ 17,295,387	\$ 12,226,207	241%
Insurance	2,694,969	953,321	2,335,595	1,382,274	145%
Rents, Building Repair, Maintenance and Equipment Repair	361,700	153,733	223,271	69,538	45%
Audit	42,956	0	0	0	na
Legal	321,730	31,272	284,612	253,340	810%
Postage	1,938	165	1,773	1,608	975%
Cost of Issuance	0	22,049	0	(22,049)	-100%
Online Software Licensing	9,504	4,843	5,161	318	7%
Other Services and Expenses	721,880	13,552	754,284	740,732	5466%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 25,656,753</b>	<b>\$ 6,248,115</b>	<b>\$ 20,900,083</b>	<b>\$ 14,651,968</b>	<b>235%</b>
<b>CAPITAL OUTLAY</b>					
Site Improvements	\$ 7,167,355	\$ 65,193	\$ 6,967,655	\$ 6,902,462	10588%
Buildings and Additions	124,271,500	16,615,303	105,205,812	88,590,509	533%
Equipment	10,454,842	857,652	8,732,991	7,875,339	918%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 141,893,697</b>	<b>\$ 17,538,148</b>	<b>\$ 120,906,458</b>	<b>\$ 103,368,310</b>	<b>589%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 167,840,091</b>	<b>\$ 24,009,848</b>	<b>\$ 141,880,242</b>	<b>\$ 117,870,394</b>	<b>491%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (13,111,877)</b>	<b>\$ (20,631,266)</b>	<b>\$ 9,533,082</b>	<b>\$ 30,164,348</b>	<b>-146%</b>
Plus Beginning Balance	20,640,329	20,640,329	9,063	(20,631,266)	-100%
<b>ENDING BALANCE</b>	<b>\$ 7,528,452</b>	<b>\$ 9,063</b>	<b>\$ 9,542,145</b>	<b>\$ 9,533,082</b>	<b>105187%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve					
Reserve for Contingencies	\$ 7,528,452	\$ 9,063	\$ 9,542,145	\$ 9,533,082	105187%

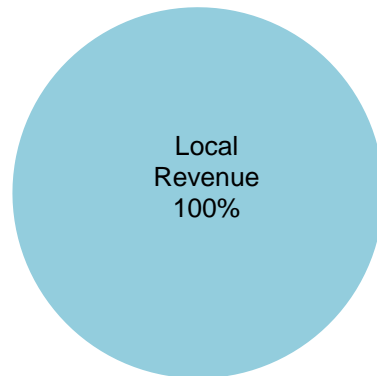
Long Beach Community College District  
2017-2018 Adopted Budget

General Obligation Bond Funds

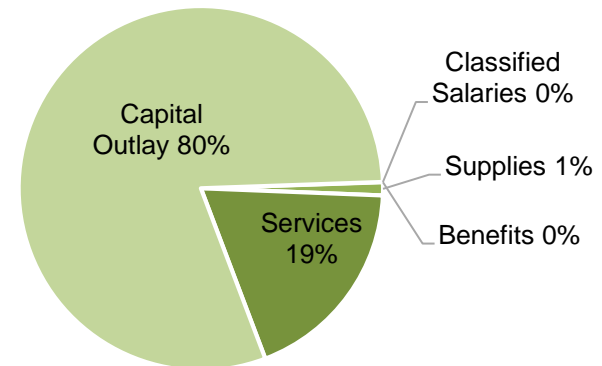
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
General Obligation Bond Fund  
2016 Measure LB**

	ADOPTED BUDGET 2016-2017	UNAUDITED ACTUAL 2016-2017	ADOPTED BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
<b>BEGINNING BALANCE</b>	\$ <u>(658,000)</u>	\$ <u>(658,000)</u>	\$ <u>78,866,532</u>	\$ <u>79,524,532</u>	<u>-12086%</u>
<b>REVENUE</b>					
Bond Proceeds	\$ 850,000,000	\$ 81,790,000	\$ 768,210,000	\$ 686,420,000	839%
Bond Premiums	0	1,138,527	0	(1,138,527)	-100%
Interest	453,493	720,091	408,912	(311,179)	-43%
<b>TOTAL REVENUE</b>	\$ <u>850,453,493</u>	\$ <u>83,648,618</u>	\$ <u>768,618,912</u>	\$ <u>684,970,294</u>	<u>819%</u>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Manager/Supervisor Salaries	\$ 0	\$ 0	\$ 87,998	\$ 87,998	na
Classified Non-Instructional Salaries	0	0	63,123	63,123	na
<b>TOTAL CLASSIFIED SALARIES</b>	\$ 0	\$ 0	\$ 151,121	\$ 151,121	na
<b>BENEFITS</b>	\$ 0	\$ 0	\$ 77,072	\$ 77,072	na
<b>SUPPLIES AND MATERIALS</b>					
Supplies and Materials	\$ 9,030,000	\$ 0	\$ 9,080,000	\$ 9,080,000	na

**Long Beach Community College District  
2017-2018 Adopted Budget  
General Obligation Bond Fund  
2016 Measure LB**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 104,624,000	\$ 442,302	\$ 104,031,698	\$ 103,589,396	23421%
Insurance	16,423,041	0	16,423,041	16,423,041	na
Rents, Building Repair, Maintenance and Equipment Repair	3,200,000	0	2,700,000	2,700,000	na
Audit	500,000	0	0	0	na
Election Costs	0	37,171	0	(37,171)	-100%
Legal	750,000	395	759,605	759,210	192205%
Postage	10,000	0	10,000	10,000	na
Cost of Issuance	0	575,080	0	(575,080)	-100%
Online Software Licensing	1,000,000	0	1,000,000	1,000,000	na
Other Services and Expenses	21,050,000	0	21,288,083	21,288,083	na
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<b>\$ 147,557,041</b>	<b>\$ 1,054,948</b>	<b>\$ 146,212,427</b>	<b>\$ 145,157,479</b>	<b>13760%</b>
<b>CAPITAL OUTLAY</b>					
Site Improvements	\$ 58,888,858	\$ 0	\$ 58,888,858	\$ 58,888,858	na
Buildings and Additions	467,046,247	1,992,909	468,923,338	466,930,429	23430%
Equipment	104,026,151	1,076,229	102,179,922	101,103,693	9394%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 629,961,256</b>	<b>\$ 3,069,138</b>	<b>\$ 629,992,118</b>	<b>\$ 626,922,980</b>	<b>20427%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 786,548,297</b>	<b>\$ 4,124,086</b>	<b>\$ 785,512,738</b>	<b>\$ 781,388,652</b>	<b>18947%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 63,905,196</b>	<b>\$ 79,524,532</b>	<b>\$ (16,893,826)</b>	<b>\$ (96,418,358)</b>	<b>-121%</b>
Plus Beginning Balance	(658,000)	(658,000)	78,866,532	79,524,532	-12086%
<b>ENDING BALANCE</b>	<b>\$ 63,247,196</b>	<b>\$ 78,866,532</b>	<b>\$ 61,972,706</b>	<b>\$ (16,893,826)</b>	<b>-21%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve					
Reserve for Contingencies	\$ 63,247,196	\$ 78,866,532	\$ 61,972,706	\$ (16,893,826)	-21%



**Long Beach Community College District  
2017-2018 Adopted Budget**

**Retiree Health Fund**

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated July 1, 2015, the total actuarially determined liability for current and future retirees is \$46,199,459. The study determined that the Annual Required Contribution (ARC) is \$5,153,982 or 7.71% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.51% of the 7.71% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,153,982 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2016-17 federally funded salaries was \$64,708, which was deposited into the irrevocable trust in July 2017.

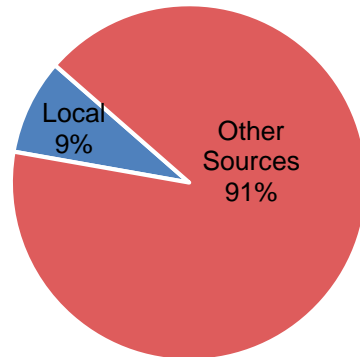
The ARC amount noted above is a significant (\$2.4 million, 86%) increase over the prior actuarial study. The major reasons for the increase are: 1) the increase in participants, 2) effects of regulation changes, and 3) the increase in health insurance premiums. Participants have increased due to significant hiring in recent years. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Sharp increases in health insurance premiums (16% in 2015-16) also contributed to the ARC increase. We are implementing GASB 74 and 75 for the 2016-17 fiscal year, which will require presenting full unfunded OPEB liabilities on our audited financial statements. The future impact on our governmental funds remains to be seen, but could provide more volatility to our benefit expenses. As of June 30, 2017, the market value of the investment in the irrevocable trust including the July contribution was \$7,807,373 (\$7,382,159 average cost).

Long Beach Community College District  
2017-2018 Adopted Budget

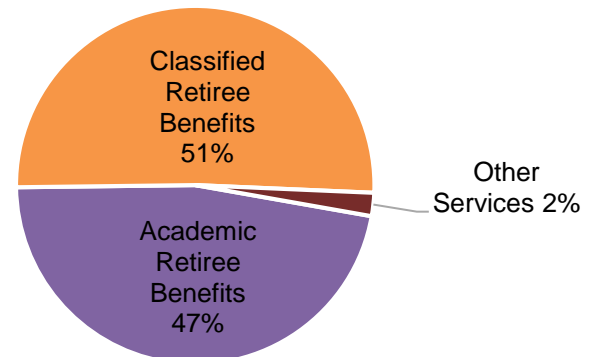
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	\$ <u>24,061,686</u>	\$ <u>24,061,686</u>	\$ <u>27,079,179</u>	\$ <u>3,017,493</u>	<u>13%</u>
<b>REVENUE</b>					
Local Revenue					
Interest	\$ 120,000	\$ 164,229	\$ 176,400	\$ 12,171	7%
Dividend Income	350,000	716,625	312,295	(404,330)	-56%
<b>TOTAL REVENUE</b>	\$ <u>470,000</u>	\$ <u>880,854</u>	\$ <u>488,695</u>	\$ <u>(392,159)</u>	<u>-45%</u>
<b>OTHER FINANCING SOURCES</b>					
From Composite Benefits Rate	\$ 3,012,788	\$ 3,391,785	\$ 3,012,788	\$ (378,997)	-11%
From Unrestricted General Fund for Unfunded UAAL Contribution	2,141,194	1,762,197	2,141,194	378,997	22%
<b>TOTAL OTHER FINANCING SOURCES</b>	\$ <u>5,153,982</u>	\$ <u>5,153,982</u>	\$ <u>5,153,982</u>	\$ <u>0</u>	<u>0%</u>
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	\$ <u>5,623,982</u>	\$ <u>6,034,836</u>	\$ <u>5,642,677</u>	\$ <u>(392,159)</u>	<u>-6%</u>
<b>EXPENDITURES</b>					
Academic Retiree Benefits	\$ 1,913,573	\$ 1,443,834	\$ 1,566,852	\$ 123,018	9%
Classified Retiree Benefits	1,710,399	1,508,432	1,695,059	186,627	12%
Other Services and Expenses	21,000	65,077	69,700	4,623	7%
<b>TOTAL EXPENDITURES</b>	\$ <u>3,644,972</u>	\$ <u>3,017,343</u>	\$ <u>3,331,611</u>	\$ <u>314,268</u>	<u>10%</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	\$ <u>1,979,010</u>	\$ <u>3,017,493</u>	\$ <u>2,311,066</u>	\$ <u>(706,427)</u>	<u>-23%</u>
Plus Beginning Balance	24,061,686	24,061,686	27,079,179	3,017,493	13%
<b>ENDING BALANCE</b>	\$ <u>26,040,696</u>	\$ <u>27,079,179</u>	\$ <u>29,390,245</u>	\$ <u>2,311,066</u>	<u>9%</u>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 7,091,117	\$ 7,807,373	\$ 7,807,373	\$ 0	0%
Committed Reserve					
Actuarial Accrued Liability	18,949,579	19,271,806	21,582,872	2,311,066	12%
<b>TOTAL FUND BALANCE</b>	\$ <u>26,040,696</u>	\$ <u>27,079,179</u>	\$ <u>29,390,245</u>	\$ <u>2,311,066</u>	<u>9%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Self Insurance Fund**

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles for insurance are as follows:

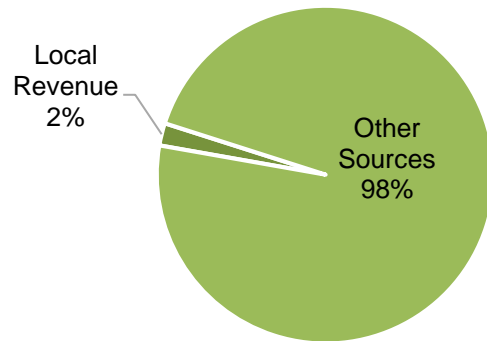
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$25,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District  
2017-2018 Adopted Budget

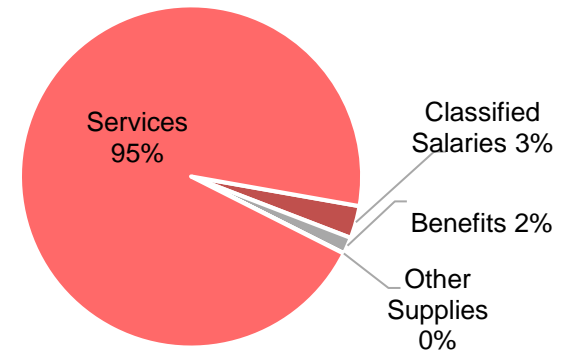
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	\$ <u>2,707,926</u>	\$ <u>2,707,926</u>	\$ <u>3,187,821</u>	\$ <u>479,895</u>	<u>18%</u>
<b>REVENUE</b>					
Interest	\$ 19,000	\$ 26,384	\$ 26,000	\$ (384)	-1%
<b>TOTAL REVENUE</b>	\$ <u>19,000</u>	\$ <u>26,384</u>	\$ <u>26,000</u>	\$ <u>(384)</u>	<u>-1%</u>
<b>OTHER FINANCING SOURCES</b>					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,186,000	\$ 1,186,000	\$ 0	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>0</u>	<u>0%</u>
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	\$ <u>1,205,000</u>	\$ <u>1,212,384</u>	\$ <u>1,212,000</u>	\$ <u>(384)</u>	<u>0%</u>
<b>EXPENDITURES</b>					
Classified Non-Instructional Salaries	\$ 36,687	\$ 36,687	\$ 36,687	\$ 0	0%
Benefits	17,610	17,610	18,710	1,100	6%
Other Supplies	375	159	375	216	136%
Professional Services	8,500	6,373	8,500	2,127	33%
Travel and Conferences	2,900	1,090	2,900	1,810	166%
Dues and Memberships	150	0	150	150	na
Insurance Premiums Casualty/Liability	790,950	598,537	790,950	192,413	32%
Miscellaneous Insurance Expense	203,000	56,599	202,000	145,401	257%
Legal Services	100,000	6,082	100,000	93,918	1544%
Online Software Licensing	14,200	802	14,200	13,398	1671%
Other Services and Expenses	21,000	8,550	21,000	12,450	146%
<b>TOTAL EXPENDITURES</b>	\$ <u>1,195,372</u>	\$ <u>732,489</u>	\$ <u>1,195,472</u>	\$ <u>462,983</u>	<u>63%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>OPERATING SURPLUS/(DEFICIT)</b>	\$ 9,628	\$ 479,895	\$ 16,528	\$ (463,367)	-97%
Plus Beginning Balance	2,707,926	2,707,926	3,187,821	479,895	18%
<b>ENDING BALANCE</b>	<u>\$ 2,717,554</u>	<u>\$ 3,187,821</u>	<u>\$ 3,204,349</u>	<u>\$ 16,528</u>	<u>1%</u>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Committed Reserve	\$ 2,717,554	\$ 3,187,821	\$ 3,204,349	\$ 16,528	1%

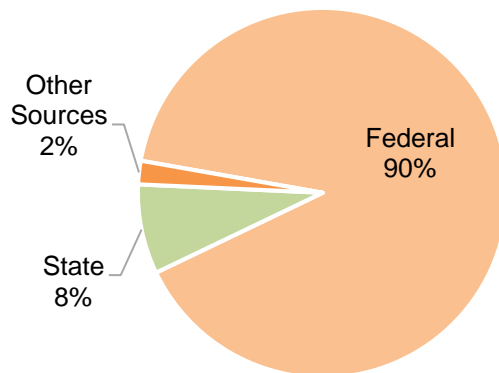
**Long Beach Community College District  
2017-2018 Adopted Budget**

**Student Financial Aid Fund**

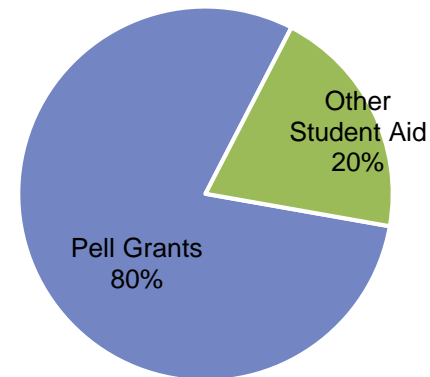
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups





**Long Beach Community College District  
2017-2018 Adopted Budget  
Student Financial Aid Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>BEGINNING BALANCE</b>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
<b>REVENUE</b>					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 50,143	\$ 80,000	\$ 29,857	60%
Pell Grants	44,900,000	34,825,288	34,957,400	132,112	0%
Supplemental Education Opportunity Grants (SEOG)	770,651	669,800	778,213	108,413	16%
W. D. Ford Direct Stafford Loan	3,490,000	3,651,659	3,697,000	45,341	1%
Total Federal Revenue	\$ <u>49,240,651</u>	\$ <u>39,196,890</u>	\$ <u>39,512,613</u>	\$ <u>315,723</u>	<u>1%</u>
State Revenue					
Cal Grants	\$ 2,300,000	\$ 2,903,459	\$ 2,900,000	\$ (3,459)	0%
Cooperative Agencies Resources Education (CARE)	138,000	165,347	138,000	(27,347)	-17%
Extended Opportunity Programs and Services	400,677	392,700	400,677	7,977	2%
Total State Revenue	\$ <u>2,838,677</u>	\$ <u>3,461,506</u>	\$ <u>3,438,677</u>	\$ <u>(22,829)</u>	<u>-1%</u>
<b>TOTAL REVENUE</b>	<b>\$ <u>52,079,328</u></b>	<b>\$ <u>42,658,396</u></b>	<b>\$ <u>42,951,290</u></b>	<b>\$ <u>292,894</u></b>	<b><u>1%</u></b>
<b>OTHER FINANCING SOURCES</b>					
INTERFUND TRANSFERS IN					
From Restricted General Fund (Full-Time Student Success Grant)	\$ 630,900	\$ 740,102	\$ 854,151	\$ 114,049	15%
From Unrestricted General Fund					
District Contribution for Prior Year Adjustment	\$ 0	\$ 800	\$ 0	\$ (800)	-100%
Return to Title IV District Contribution	110,000	47,159	45,600	(1,559)	-3%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ <u>740,900</u></b>	<b>\$ <u>788,061</u></b>	<b>\$ <u>899,751</u></b>	<b>\$ <u>111,690</u></b>	<b><u>14%</u></b>
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$ <u>52,820,228</u></b>	<b>\$ <u>43,446,457</u></b>	<b>\$ <u>43,851,041</u></b>	<b>\$ <u>404,584</u></b>	<b><u>1%</u></b>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Student Financial Aid Fund**

	<b>ADOPTED BUDGET 2016-2017</b>	<b>UNAUDITED ACTUAL 2016-2017</b>	<b>ADOPTED BUDGET 2017-2018</b>	<b>CHANGE AMOUNT</b>	<b>PERCENT</b>
<b>EXPENDITURES</b>					
Americorps National Service Awards	\$ 80,000	\$ 50,143	\$ 80,000	\$ 29,857	60%
Cal Grants	2,300,000	2,903,459	2,900,000	(3,459)	0%
Cooperative Agencies Resources Education (CARE)	138,000	165,347	138,000	(27,347)	-17%
Extended Opportunity Programs and Services	400,677	392,700	400,677	7,977	2%
Full-Time Student Success Grant	630,900	740,102	854,151	114,049	15%
Pell Grants	45,000,000	34,869,227	35,000,000	130,773	0%
Supplemental Education Opportunity Grants (SEOG)	770,651	670,600	778,213	107,613	16%
W. D. Ford Direct Stafford Loan	3,500,000	3,654,879	3,700,000	45,121	1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 52,820,228</b>	<b>\$ 43,446,457</b>	<b>\$ 43,851,041</b>	<b>\$ 404,584</b>	<b>1%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>					
	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>na</b>
Plus Beginning Balance	121,523	121,523	121,523	0	0%
<b>ENDING BALANCE</b>	<b>\$ 121,523</b>	<b>\$ 121,523</b>	<b>\$ 121,523</b>	<b>\$ 0</b>	<b>0%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

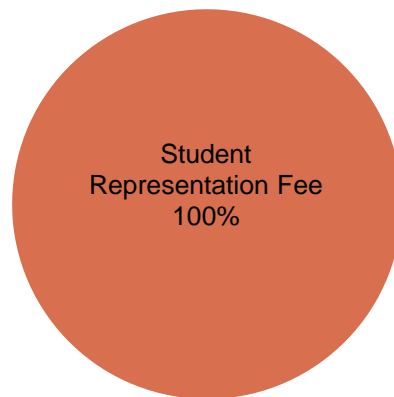
**Long Beach Community College District  
2017-2018 Adopted Budget**

**Student Representation Fee Fund**

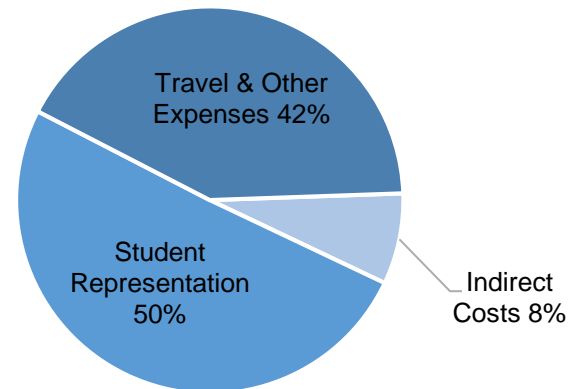
The Student Representation Fee Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars per semester if approved by two-thirds of the students voting in the election. One dollar (\$1) of every two dollar (\$2) fee collected shall be expended to establish and provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the state government. The remaining dollar will be distributed to the Board of Governors to be expended on the establishment and to support the operations of a statewide community college student organization, recognized by the Board of Governors of the California Community Colleges.

Fees collected pursuant to EC §76060.5 shall be under the custody of the district's chief fiscal officer and, subject to approval of the governing board, shall be deposited or invested in one or more of the following ways: in an insured bank, state-chartered savings and loan association, credit union, centralized State Treasury system, or other depository or investment as authorized by EC §76063. The funds collected are deposited at Farmers and Merchants Bank in a fully insured account.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Student Representation Fee Fund**

	ADOPTED BUDGET 2016-2017	UNAUDITED ACTUAL 2016-2017	ADOPTED BUDGET 2017-2018	CHANGE	
				AMOUNT	PERCENT
<b>BEGINNING BALANCE</b>	\$ 0	\$ 0	\$ 31,832	\$ 31,832	na
<b>REVENUE</b>					
Local Revenue					
Student Representation Fee	\$ 0	\$ 68,124	\$ 68,000	\$ (124)	0%
Interest	0	154	150	(4)	-3%
<b>TOTAL REVENUE</b>	<u>\$ 0</u>	<u>\$ 68,278</u>	<u>\$ 68,150</u>	<u>\$ (128)</u>	<u>0%</u>
<b>EXPENDITURES</b>					
<b>SUPPLIES &amp; MATERIALS</b>					
Non-Instructional Supplies & Materials	\$ 0	\$ 0	\$ 1,000	\$ 1,000	na
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 0	\$ 31,678	\$ 31,620	\$ (58)	0%
Student Travel	0	0	25,000	25,000	na
Postage	0	0	200	200	na
Indirect Costs	0	4,769	4,760	(9)	0%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<u>\$ 0</u>	<u>\$ 36,446</u>	<u>\$ 61,580</u>	<u>\$ 25,134</u>	<u>69%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 36,446</u>	<u>\$ 62,580</u>	<u>\$ 26,134</u>	<u>72%</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<u>\$ 0</u>	<u>\$ 31,832</u>	<u>\$ 5,570</u>	<u>\$ (26,262)</u>	<u>-83%</u>
Plus Beginning Balance	0	0	31,832	31,832	na
<b>ENDING BALANCE</b>	<u>\$ 0</u>	<u>\$ 31,832</u>	<u>\$ 37,402</u>	<u>\$ 5,570</u>	<u>17%</u>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Restricted Reserve	\$ 0	\$ 31,832	\$ 37,402	\$ 5,570	17%

**Long Beach Community College District  
2017-2018 Adopted Budget**

**Veterans Stadium Operations Fund**

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

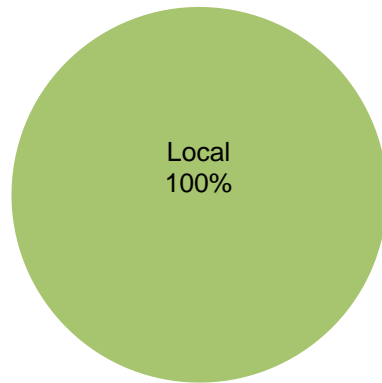
A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2016-17. We have budgeted \$100,000 to be repaid in 2017-18 as the final payment of this loan, which has a balance of \$100,000 as of June 30, 2017.

Long Beach Community College District  
2017-2018 Adopted Budget

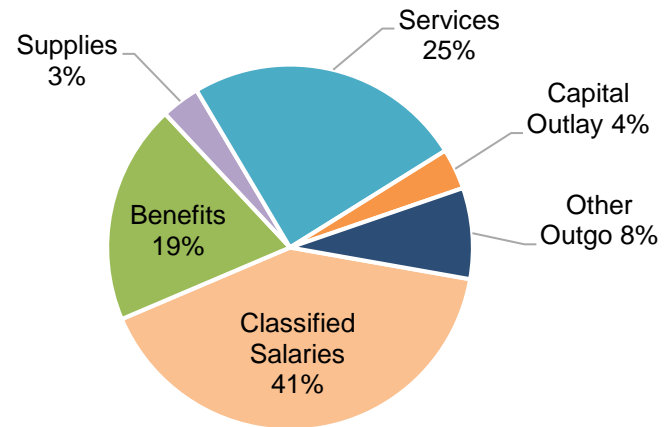
Veterans Stadium Operations Fund

The pie charts below present a graphic picture of the Veterans Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2017-18  
Revenue by Major Object Groups



Adopted Budget 2017-18  
Expenditures by Major Object Groups



**Long Beach Community College District  
2017-2018 Adopted Budget  
Veterans' Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
<b>BEGINNING BALANCE</b>	<u>\$ 1,233,739</u>	<u>\$ 1,233,739</u>	<u>\$ 460,115</u>	<u>\$ (773,624)</u>	<u>-63%</u>
<b>REVENUES</b>					
Local Revenue	\$ 1,270,000	\$ 1,394,851	\$ 1,300,000	\$ (94,851)	-7%
<b>TOTAL REVENUE</b>	<u>\$ 1,270,000</u>	<u>\$ 1,394,851</u>	<u>\$ 1,300,000</u>	<u>\$ (94,851)</u>	<u>-7%</u>
<b>EXPENDITURES</b>					
<b>CLASSIFIED SALARIES</b>					
Classified Manager/Supervisor Salaries	\$ 97,254	\$ 95,327	\$ 102,941	\$ 7,614	8%
Classified Non-Instructional Salaries	329,893	333,782	359,197	25,415	8%
Classified Hourly Non-Instructional Salaries	29,000	81,447	44,909	(36,538)	-45%
<b>TOTAL CLASSIFIED SALARIES</b>	<u>\$ 456,147</u>	<u>\$ 510,556</u>	<u>\$ 507,047</u>	<u>\$ (3,509)</u>	<u>-1%</u>
<b>BENEFITS</b>	\$ 208,801	\$ 216,692	\$ 241,528	\$ 24,836	11%
<b>SUPPLIES AND MATERIALS</b>					
Other Supplies	\$ 37,550	\$ 29,434	\$ 37,550	\$ 8,116	28%
Fuel	5,000	1,849	5,000	3,151	170%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<u>\$ 42,550</u>	<u>\$ 31,283</u>	<u>\$ 42,550</u>	<u>\$ 11,267</u>	<u>36%</u>
<b>CONTRACT SERVICES AND OPERATING EXPENSES</b>					
Professional Services	\$ 123,000	\$ 100,669	\$ 50,000	\$ (50,669)	-50%
Travel and Conferences	2,500	108	2,500	2,392	2215%
Utilities	205,000	190,527	205,000	14,473	8%
Rents, Building Repair Maintenance and Equipment Repair	43,500	19,148	33,500	14,352	75%
Postage	100	0	100	100	na
Other Services and Expenses	45,000	19,909	15,200	(4,709)	-24%
<b>TOTAL CONTRACT SERVICES AND OPERATING EXPENSES</b>	<u>\$ 419,100</u>	<u>\$ 330,361</u>	<u>\$ 306,300</u>	<u>\$ (24,061)</u>	<u>-7%</u>

**Long Beach Community College District  
2017-2018 Adopted Budget  
Veterans' Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2016-2017	ACTUAL 2016-2017	BUDGET 2017-2018	AMOUNT	PERCENT
<b>CAPITAL OUTLAY</b>					
Site Improvements	\$ 907,509	\$ 907,509	\$ 0	\$ (907,509)	-100%
Inspection Fees	10,000	0	0	0	na
Equipment	55,800	22,074	44,800	22,726	103%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ 973,309</b>	<b>\$ 929,583</b>	<b>\$ 44,800</b>	<b>\$ (884,783)</b>	<b>-95%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,099,907</b>	<b>\$ 2,018,475</b>	<b>\$ 1,142,225</b>	<b>\$ (876,250)</b>	<b>-43%</b>
<b>OTHER OUTGO</b>					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)	-33%
<b>TOTAL OTHER OUTGO</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 100,000</b>	<b>\$ (50,000)</b>	<b>-33%</b>
<b>TOTAL EXPENDITURE &amp; OTHER OUTGO</b>	<b>\$ 2,249,907</b>	<b>\$ 2,168,475</b>	<b>\$ 1,242,225</b>	<b>\$ (926,250)</b>	<b>-43%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ (979,907)</b>	<b>\$ (773,624)</b>	<b>\$ 57,775</b>	<b>\$ 831,399</b>	<b>-107%</b>
Plus Beginning Balance	1,233,739	1,233,739	460,115	(773,624)	-63%
<b>ENDING BALANCE</b>	<b>\$ 253,832</b>	<b>\$ 460,115</b>	<b>\$ 517,890</b>	<b>\$ 57,775</b>	<b>13%</b>
<b>FUND BALANCE CLASSIFICATIONS</b>					
Committed Reserve	\$ 253,832	\$ 460,115	\$ 517,890	\$ 57,775	13%