

TENTATIVE BUDGET

Fiscal Year 2017-2018



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2017-2018 Tentative Budget**

Submitted by:

Reagan F. Romali, Ph.D.
Superintendent-President

To the:

Board of Trustees
Dr. Virginia Baxter, President

Jeffrey A. Kellogg, Vice President
Douglas W. Otto, Member

Vivian Malauulu, Member
Sunny Zia, Member

June 27, 2017

**Long Beach Community College District
2017-2018 Tentative Budget**

Table of Contents

Superintendent’s Message	1
Budget Assumptions and Implications	10
Summary of All Expenditures and Other Outgo by Fund	17
Unrestricted General Fund (Fund # 01)	18
Restricted General Fund (Fund #12)	25
Restricted Parking Program	35
Student Health Centers	37
Capital Projects Fund (Fund #41).....	39
Child and Adult Development (Fund #33)	45
Contract / Community Education Fund (Fund #59)	49
General Obligation Bond Funds	52
Measure E (Fund #46)	57
Measure LB (Fund #47)	60
Retiree Health Fund (Fund #79)	63
Self Insurance Fund (Fund #61)	66
Student Financial Aid Fund (Fund #74)	70
Veterans Stadium Operations Fund (Fund #58)	73

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

June 27, 2017

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

This Tentative Budget is based on the Governor's May Revision State Budget. Governor Brown's presentation of the May Revision included a combination of optimism and caution. The State Budget includes a needed increase to base apportionment, a slight increase to our share of Proposition 98 funding and the approval to fund state capital outlay projects including our Buildings M and N project. However, some of our Proposition 98 share has been set aside as a contingency in the deferred maintenance and instructional equipment allocation, which will not be funded until the end of the next fiscal year. We are encouraged by the investment in education programs like the Guided Pathways program. The funding model for that program will be worked out by the Chancellor's Office in the months ahead.

The Governor continues to warn of the inevitable next recession as we are in the eighth year of economic recovery, which is approaching the longest recovery period since World War II. Additionally, he reminds us that the positive revenues that recent budgets have been built upon include historically high capital gains tax revenues, which are a very volatile revenue source. He also reminds us that education received a significant share of the state budgets during the recent recovery years. Highlights from the State Budget and the impact on LBCC are listed below:

- \$57.8 million (1.00%) in growth funding. The funded growth rate for LBCC per the latest estimate from the Chancellor's Office is 0.5%. However, the Tentative Budget includes \$0 for LBCC due to flat enrollment projections.
- \$97.0 million (1.56%) COLA (cost of living adjustment). This would provide approximately \$1.7 million for LBCC.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

- \$183.6 million base apportionment increase, which is approximately \$3.1 million for LBCC.
- \$5.6 million (1.56%) COLA for categorical programs (DSPS, EOPS, CaWORKs, and Child Care Tax Bailout), which is about \$58,000 for LBCC.
- \$46.5 million for Proposition 39 for clean energy efficiency projects. \$841,000 for LBCC in this 5th year of the 5-year program.
- \$135.8 million for Deferred Maintenance and Instructional Equipment. No match requirement. Estimate for LBCC is \$2.4 million, however, these funds will not be allocated until the end of the 2018-19 fiscal year. Therefore, it is not included in our 2017-18 Tentative Budget.
- \$10 million for an Online Education Initiative (one-time). These funds are intended for the purchase of a system-wide learning management system (CANVAS) that will be provided free to all colleges.
- \$20 million for Innovation Awards. These funds are intended to “incent the development and implementation of innovative practices in various functional areas as determined by the Chancellor.”
- \$5.0 million for Full-Time Student Success Grants, which will be provided to students. We estimate around \$88,000 for LBCC.
- \$150 million for Guided Pathways Program. This is a new program to develop an integrated institution-wide approach to student success.
- \$6 million for Integrated Library System. These funds are for the procurement of a Statewide Integrated Library System.

The Tentative Budget includes eleven funds totaling \$1.2 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

Unrestricted General Fund

We continue to strategically evaluate restoration of staffing. Efforts toward restoration include the following (net salary and benefit impact on Unrestricted General Fund):

- Hiring 28 new full-time faculty
(26 in Unrestricted General Fund) \$2,940,424
- Restoring and reorganizing 16 (3.70 FTE) classified positions 7,866
- Creating 7 new management positions
(1 in Unrestricted General Fund) 79,504

Previously negotiated and new salary agreements are included in the Tentative Budget. Part-time faculty received a 2% one-time increase for 2016-17, a 2% ongoing increase for 2017-18, and a 2% ongoing increase for 2018-19.

The 2016-17 Adopted Budget included an operating deficit of (\$10.4) million. \$7.2 million of that budget was for one-time project expenditures. Approximately \$4.0 million of those one-time expenditures will carry forward into the 2017-18 budget. In addition, \$2.1 million in salary and benefit savings, \$0.6 million in other expenditure savings and a \$0.6 million increase in apportionment revenue resulted in a \$7.3 million decrease to the deficit. The remaining deficit is (\$3.1) million, which results in an estimated actual fund balance of \$25.1 million at June 30, 2017.

I am recommending a proposed Tentative Budget with an operating deficit of (\$10.7) million resulting in a \$14.4 million (10.47%) ending fund balance at June 30, 2018. The lack of growth revenue, increased budgets to cover additional positions, increased pay rates, increased health insurance premiums and pension cost increases contribute to the deficit. Much of the recent funding provided has been one-time or non-discretionary

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

funding. We know that pension contributions will continue to increase significantly in future years, so we need to plan ahead.

Of the (\$10.7) million budget deficit in the 2017-18 Tentative Budget, \$4.0 million is one-time expenditures including carryover funds for Business Process Reviews and mandated cost projects.

The remaining \$6.7 million of the deficit is a structural deficit, related to ongoing expenditures. Without additional growth in future years, we will need to reduce our expenditures in order to address the deficit. In order to better explain the operating deficit, I have provided more details below for both revenue and expenditure changes.

Revenues: Major increase / (decrease):

Changes from 2016-17 - Estimated Actuals		Comments
Apportionment	\$4,203,166	The increase is the net of: <ul style="list-style-type: none"> • \$3.2 million increase to base allocation. • \$1.7 million cost of living adjustment (COLA). • (\$0.5) million deficit factor increase. • (\$0.2) million decrease due to prior year apportionment recalculation revenue.
Other State Revenue	(\$1,913,157)	The decrease is due to the decrease of the one-time allocation of (\$1.9) million in Mandated Cost revenue.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2016-17 - Estimated Actuals		Comments
Total Academic Salaries	\$2,530,909	The increase is due mainly to hiring 26 new full-time faculty, 1 long-term full-time faculty sub and 1 new academic manager.
Total Classified Salaries	\$1,175,795	The increase is due mainly to the restoration of certain previously reduced positions (3.70 FTE), step & column increases, and the assumption that vacancies will be filled.
Total Benefits	\$3,894,088	The increase is due to the increase in positions and increases to certain benefit rates, most notably the 1.85% for STRS, the 1.643% for PERS, and 3.2% increase to health and welfare benefits.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

Expenditures: Major increases / (decreases) (continued):

Changes from 2016-17 - Estimated Actuals		Comments
Contract Services and Operating Expenses	\$3,114,156	The increase is mainly due to the increase in professional services and other expenses for Business Process Reviews (which were budgeted last year but not spent so the funds are carrying over), increases in rents and utilities, and the increase for the cost of elections, which are held every other year.
Capital Outlay	(\$464,376)	The decrease is due mainly to the reduction in one-time expenditures for technology refresh and instructional equipment funded by the Mandated Cost revenue augmentation.

Reserves

Board Policy requires a minimum 5.5% reserve in the Unrestricted General Fund. Therefore, \$7,572,035 has been budgeted for this purpose. Additionally, \$3,501,267 has been reserved for the Institutional Effectiveness goal (this is 2.5%, which is below the short-term goal of 7.0% [12.5% when combined with the 5.5% Board minimum]), \$540,000 for 5 failed faculty searches and \$2,795,476 has been reserved for vacation and load banking. If it becomes necessary to use any reserves it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

Restricted General Fund

The total Restricted General Fund budget is \$36,753,602. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, TAACCCT Grant, Adult Education, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, Career Technical Education Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, Innovation in Higher Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds were authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB, for a total of \$85 million were issued September 2016. One major campus-wide project, 3 major projects at the Pacific Coast Campus and 5 major projects at the Liberal Arts Campus are planned for the 2017-18 fiscal year.

Other Funds

Other funds are balanced. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds, however as a contingency the funds will not be disbursed until June 2019. Therefore, we have not included them in this Tentative Budget. Our Buildings M and N project has been approved for state capital outlay funding. \$954,000 has been budgeted for 2017-18. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

**Long Beach Community College District
2017-2018 Tentative Budget**

Superintendent's Message

Next Steps

The Tentative Budget provides the college administration with spending authority to operate the College during the 2017-18 fiscal year.

Long Beach City College is a great place and it is a great time to be here. We have our challenges, but we also have enthusiastic faculty and staff to help serve our students and community. Last year we introduced our Strategic Master Plan. We continue to move the goals of the plan forward including equitable student success, accelerated college readiness, stronger communities and investment in people and support structures for transformation. These goals fit well with the goals and initiatives of the State Budget. The Guided Pathways initiative will help us integrate various efforts that we have already started. It will help us to redesign the student experience. The details of our allocation for that grant and other finalized allocations will be in the Governor's June Budget, which will be the basis of our Adopted Budget. I will submit that budget to the Board in September.

The current State Budget includes some much needed ongoing funding increases, but we are still challenged with keeping up with annual increases for employee step increases, pension contribution rate increases and health benefit increases. The ongoing funding we have received has not kept up with the demands on our staff to administer all of the new initiatives of the recent years. For the second year in a row, we are budgeting expenses that significantly exceed our revenues. A portion of projected expenditures is planned, one-time expenditures, which still leaves a significant budgeted structural deficit. We expect to have operational savings, but those are unlikely to be sufficient to resolve our structural deficits. We have begun to discuss plans to reduce our projected deficits going forward.

So, to help ensure that we are able to continue our initiatives on a long-term basis into the future, we move forward ready to face the following challenges:

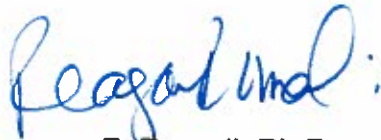
- **Enrollment** – we are projected to reach our base enrollment for 2016-17. No growth is projected for 2017-18. Without growth funds, we will need to start reducing expenditures in order to balance the budget.

Long Beach Community College District
2017-2018 Tentative Budget

Superintendent's Message

- **BOGG Waiver Eligibility** – stricter eligibility requirements could reduce enrollment.
- **Pension Obligations** – STRS and PERS obligations will continue to increase rapidly in the upcoming years.
- **Retiree Benefit Obligations** – other post-employment benefits (OPEB) liabilities for future retiree health benefits may be more volatile going forward with the implementation of GASB Statements 74 and 75 in 2016-17. We have a \$44.4 million Unfunded Actuarial Accrued Liability (UAAL).
- **Deficit Spending** – as noted above, the 2017-18 Tentative Budget includes over \$10 million in deficit spending. Much of that is due to one-time projects. We need to monitor ongoing expenditures to ensure that structural deficits do not become unmanageable on a long-term basis.

Respectfully submitted,



Reagan F. Romali, Ph.D.
Superintendent-President

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

The following **Budget Assumptions and Implications** were recommended by the **Budget Advisory Committee (BAC)**.

I. ORGANIZATION

The organization of the budget will be the same as 2016-17. There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2017-18 Institutional Priorities as follows:

In alignment with the strategic plan goals: innovate to achieve equitable student success, accelerate college readiness, build community, and invest in people and support structures for transformation, the College will primarily focus on:

- Creating guided pathways and roadmaps,
- Maintaining fiscal viability,
- Expanding our profile within the community to enhance enrollment, and
- Supporting equitable student success through innovation.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the Governor's budget, published in January and as revised in May.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,775.62 (20,271.52 credit, 83.37 non-credit, and 420.73 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State. There is no growth in FTES anticipated, the amount budgeted is our base FTES from 2016-17.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,227,832 as of June 30, 2017.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$567,644.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 1.56% COLA based on the Governor's January Budget and as revised in May.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

- C. It is expected that we will be funded at a 20,775 FTES level. This would provide no additional growth revenue. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 22% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. The State Budget is not funding the allocation of the deferred maintenance and instructional equipment block grant until the end of the 2018-19 fiscal year. So, these funds are not included in our 2017-18 Tentative Budget.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. This includes 32 new & replacement faculty positions. However, due to four failed searches, only 28 new faculty have been hired.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: -2.0%	Delta Dental PPO: -0.7%
Blue Cross HMO: +6.0 %	Delta Dental HMO: no change
Kaiser: +10.7%	VSP: +1.3%
Mental Health Network EAP: +36.2%	Basic Life/AD&D: +28.0%

These increases/decreases combined currently result in a 3.2% blended rate increase.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 15.531% (1.643% increase), STRS 14.430% (1.85% increase), Workers' Compensation 1.9372% (0.0188% decrease), SUI 0.05% (no change), and Retiree Benefits 7.71% (no change).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

**Long Beach Community College District
2017-2018 Tentative Budget**

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated July 1, 2015 is \$5,153,982. This represents approximately 7.71% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2017-2018 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund**

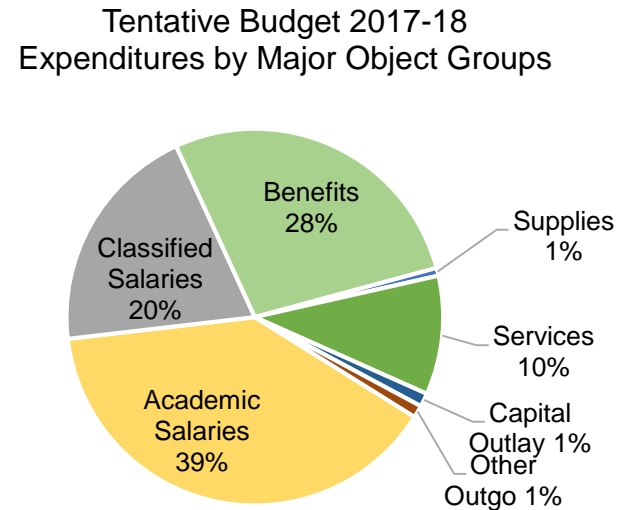
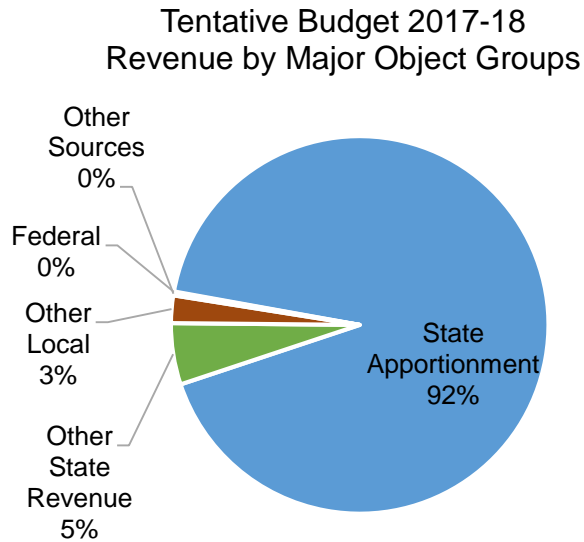
	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
UNRESTRICTED GENERAL FUND	\$ 134,390,829	\$ 127,607,474	\$ 137,673,361	\$ 10,065,887	8%
RESTRICTED GENERAL FUND	\$ 49,244,431	\$ 40,564,406	\$ 36,753,602	\$ (3,810,804)	-9%
CAPITAL PROJECTS FUND	\$ 13,652,463	\$ 7,440,871	\$ 9,667,118	\$ 2,226,247	30%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,804,410	\$ 1,823,248	\$ 1,880,852	\$ 57,604	3%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,498,676	\$ 647,236	\$ 1,212,219	\$ 564,983	87%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 167,840,091	\$ 21,976,917	\$ 145,863,174	\$ 123,886,257	564%
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 786,548,297	\$ 3,459,641	\$ 784,227,183	\$ 780,767,542	22568%
RETIREE HEALTH FUND	\$ 3,644,972	\$ 3,099,738	\$ 3,254,960	\$ 155,222	5%
SELF INSURANCE FUND	\$ 1,195,372	\$ 1,115,375	\$ 1,195,472	\$ 80,097	7%
STUDENT FINANCIAL AID FUND	\$ 52,820,228	\$ 52,844,820	\$ 52,818,396	\$ (26,424)	0%
VETERANS STADIUM OPERATIONS FUND	\$ 2,249,907	\$ 2,186,615	\$ 1,265,541	\$ (921,074)	-42%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,214,889,676	\$ 262,766,341	\$ 1,175,811,878	\$ 913,045,537	347%

**Long Beach Community College District
2017-2018 Tentative Budget**

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2016-17, the apportionment revenue is estimated to be \$116,851,858 which is based on 20,775 funded FTES.

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.



**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ 28,295,188	\$ 28,295,188	\$ 25,147,977	\$ (3,147,211)	-11%
REVENUE					
Federal Revenue	\$ 78,000	\$ 78,000	\$ 78,000	\$ 0	0%
State Principal Apportionment					
State General Apportionment	\$ 66,525,125	\$ 68,108,281	\$ 72,423,839	\$ 4,315,558	6%
Education Protection Account	16,494,758	16,800,144	16,808,494	8,350	0%
Property Taxes	23,366,156	20,904,570	20,904,570	0	0%
Enrollment Fee Revenue @ 98%	5,614,773	6,583,289	6,714,955	131,666	2%
Sub Total	\$ 112,000,812	\$ 112,396,284	\$ 116,851,858	\$ 4,455,574	4%
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 422,262	\$ 0	\$ (422,262)	-100%
Prior Year Adjustment for Education Protection Account	0	(121,284)	0	121,284	-100%
General apportionment Adjustment for Full-Time Faculty	0	(48,570)	0	48,570	-100%
Sub Total Prior Year Adjustment	\$ 0	\$ 252,408	\$ 0	\$ (252,408)	-100%
Total State Principal Apportionment	\$ 112,000,812	\$ 112,648,692	\$ 116,851,858	\$ 4,203,166	4%
Other State Revenue					
BOG Fee Waivers Administration	\$ 336,613	\$ 336,613	\$ 336,613	\$ 0	0%
Mandated Cost Reimbursement	590,000	581,700	581,700	0	0%
One-Time Mandated Costs	1,913,157	1,913,157	0	(1,913,157)	-100%
Part-time Faculty Compensation	426,276	393,363	393,363	0	0%
State Lottery	2,789,136	2,789,136	2,789,136	0	0%
STRS On-Behalf Payments	2,571,099	2,571,099	2,571,099	0	0%
Total Other State Revenue	\$ 8,626,281	\$ 8,585,068	\$ 6,671,911	\$ (1,913,157)	-22%

**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
Local Revenue					
From LBCC Auxiliary	\$ 93,769	\$ 106,338	\$ 106,338	\$ 0	0%
Enrollment Fee Revenue @ 2%	114,587	134,353	137,040	2,687	2%
International Student Fees	970,000	840,000	840,000	0	0%
Nonresident Tuition Fees	868,000	1,024,532	1,000,000	(24,532)	-2%
Materials Fees	112,103	143,453	143,122	(331)	0%
Summer Recreation Program	70,000	70,000	70,000	0	0%
Loss on BOGG Waivers	0	(206,793)	0	206,793	-100%
Other Local Revenue	694,300	695,371	694,300	(1,071)	0%
Total Local Revenue	<u>\$ 2,922,759</u>	<u>\$ 2,807,254</u>	<u>\$ 2,990,800</u>	<u>\$ 183,546</u>	<u>7%</u>
TOTAL REVENUE	<u>\$ 123,627,852</u>	<u>\$ 124,119,014</u>	<u>\$ 126,592,569</u>	<u>\$ 2,473,555</u>	<u>2%</u>
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 6,000	\$ 17,941	\$ 18,000	\$ 59	0%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 7,439	\$ 3,308	\$ 3,593	\$ 285	9%
From Capital Projects Fund (Rent from East Campus)	320,000	320,000	320,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 333,439</u>	<u>\$ 341,249</u>	<u>\$ 341,593</u>	<u>\$ 344</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 123,961,291</u>	<u>\$ 124,460,263</u>	<u>\$ 126,934,162</u>	<u>\$ 2,473,899</u>	<u>2%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 24,657,016	\$ 24,538,330	\$ 26,622,881	\$ 2,084,551	8%
Academic Administrator Salaries	3,972,925	3,836,978	4,013,864	176,886	5%
Department Head/Coordinator Salaries	2,630,510	2,563,396	2,410,751	(152,645)	-6%
Full Time Counselor Salaries	2,145,866	2,072,391	2,541,630	469,239	23%
Full Time Librarian Salaries	528,548	529,503	638,117	108,614	21%
Academic Hourly Instructional Salaries	16,196,515	16,342,196	16,199,167	(143,029)	-1%
Academic Hourly Non-Instructional Salaries	1,191,001	1,202,214	1,191,001	(11,213)	-1%
Librarian Hourly Salaries	442,685	444,179	442,685	(1,494)	0%
TOTAL ACADEMIC SALARIES	\$ 51,765,066	\$ 51,529,187	\$ 54,060,096	\$ 2,530,909	5%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 16,347,418	\$ 15,189,222	\$ 16,318,952	\$ 1,129,730	7%
Classified Manager/Supervisor Salaries	5,654,256	5,205,153	5,704,994	499,841	10%
Confidential Salaries	1,219,967	1,153,145	1,301,506	148,361	13%
Classified Instructional Salaries	2,538,446	2,400,521	2,565,729	165,208	7%
Classified Hourly Non-Instructional Salaries	641,617	1,462,402	749,068	(713,334)	-49%
Classified Hourly Instructional Salaries	865,086	916,870	862,859	(54,011)	-6%
TOTAL CLASSIFIED SALARIES	\$ 27,266,790	\$ 26,327,313	\$ 27,503,108	\$ 1,175,795	4%
BENEFITS					
Benefits	\$ 34,574,388	\$ 33,720,380	\$ 37,614,468	\$ 3,894,088	12%
Early Retirement Incentives	468,584	468,583	468,583	0	0%
TOTAL BENEFITS	\$ 35,042,972	\$ 34,188,963	\$ 38,083,051	\$ 3,894,088	11%

**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 55,462	\$ 55,462	\$ 55,462	\$ 0	0%
Instructional Supplies	2,000	0	0	0	na
Instructional Supplies (Contract/Community Education Profit Share Account)	6,546	351	6,546	6,195	1765%
Instructional Material Fees	127,411	138,526	137,610	(916)	-1%
Fuel	65,192	64,507	65,192	685	1%
Hospitality	108,940	174,659	92,631	(82,028)	-47%
Other Supplies	564,122	672,972	564,351	(108,621)	-16%
TOTAL SUPPLIES AND MATERIALS	\$ 929,673	\$ 1,106,477	\$ 921,792	\$ (184,685)	-17%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 9,793,956	\$ 5,806,341	\$ 7,280,481	\$ 1,474,140	25%
Travel and Conferences	361,131	434,387	364,634	(69,753)	-16%
Air Quality Management District Site Fees	35,000	35,000	35,000	0	0%
Staff Development	24,875	23,757	19,070	(4,687)	-20%
Dues and Memberships	186,176	186,649	185,926	(723)	0%
Insurance	11,356	3,510	11,356	7,846	224%
Utilities	2,903,556	2,683,688	2,903,556	219,868	8%
Rents, Building Repair, Maintenance and Equipment Repair	1,054,073	868,191	1,127,262	259,071	30%
Environmental Health Fees	930	3,682	930	(2,752)	-75%
Audit	107,300	117,800	107,300	(10,500)	-9%
Election	0	44,063	450,000	405,937	921%
Legal Services	247,213	209,764	247,213	37,449	18%
Fingerprinting	11,500	29,303	11,500	(17,803)	-61%
Postage	140,654	138,885	123,414	(15,471)	-11%
Credit Card Fees	200,000	220,000	220,000	0	0%
Online Software Licensing	713,725	773,251	696,840	(76,411)	-10%
Other Services and Expenses	1,276,546	305,130	1,124,572	819,442	269%
Indirect Costs	(982,835)	(935,349)	(846,846)	88,503	-9%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 16,085,156	\$ 10,948,052	\$ 14,062,208	\$ 3,114,156	28%

**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED</u>	<u>ESTIMATED</u>	<u>TENTATIVE</u>	<u>CHANGE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>AMOUNT</u>	<u>PERCENT</u>
	<u>2016-2017</u>	<u>2016-2017</u>	<u>2017-2018</u>		
CAPITAL OUTLAY					
Buildings and Additions	\$ 10,454	\$ 29,623	\$ 1,200	\$ (28,423)	-96%
Library Books	134,623	92,340	139,694	47,354	51%
Equipment	1,249,095	1,566,771	995,212	(571,559)	-36%
Lease/Purchase	461,000	372,748	461,000	88,252	24%
TOTAL CAPITAL OUTLAY	\$ 1,855,172	\$ 2,061,482	\$ 1,597,106	\$ (464,376)	-23%
TOTAL EXPENDITURES	\$ 132,944,829	\$ 126,161,474	\$ 136,227,361	\$ 10,065,887	8%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Self Insurance Fund	1,186,000	1,186,000	1,186,000	0	0%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 110,000	\$ 110,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 1,446,000	\$ 1,446,000	\$ 1,446,000	\$ 0	0%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 134,390,829	\$ 127,607,474	\$ 137,673,361	\$ 10,065,887	8%
OPERATING SURPLUS/(DEFICIT)	\$ (10,429,538)	\$ (3,147,211)	\$ (10,739,199)	\$ (7,591,988)	241%
Plus Beginning Balance	28,295,188	28,295,188	25,147,977	(3,147,211)	-11%
ENDING BALANCE	\$ 17,865,650	\$ 25,147,977	\$ 14,408,778	\$ (10,739,199)	-43%

**Long Beach Community College District
2017-2018 Tentative Budget
Unrestricted General Fund**

	ADOPTED BUDGET <u>2016-2017</u>	ESTIMATED ACTUAL <u>2016-2017</u>	TENTATIVE BUDGET <u>2017-2018</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 7,391,496	\$ 7,018,411	\$ 7,572,035	\$ 553,624	8%
Additional Reserve for Institutional Effectiveness Goal	4,461,422	7,978,042	3,501,267	(4,476,775)	-56%
Assigned Reserves					
Reserve for Business Process Reviews	0	3,794,096	0	(3,794,096)	-100%
Reserve for One-time Mandated Costs Carryover to 2017-18	0	236,696	0	(236,696)	-100%
Reserve for New Full-Time Faculty (32 for 2017-18 & 5 for Failed Searches)	3,348,000	3,456,000	540,000	(2,916,000)	-84%
Vacation and Loadbanking Reserve	<u>2,664,732</u>	<u>2,664,732</u>	<u>2,795,476</u>	<u>130,744</u>	<u>5%</u>
TOTAL FUND BALANCE	\$ 17,865,650	\$ 25,147,977	\$ 14,408,778	\$ (10,739,199)	-43%

**Long Beach Community College District
2017-2018 Tentative Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant and a 1:1 match for Student Success and Support Program (SSSP). These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include the Trade Adjustment Assistance Community College Career Training (TAACCCT) Grant, Innovation in Higher Education, California Career Pathways Trust, Advanced Manufacturing Engineering Technology Linked Learning Consortium (CCPT AMETLLC), Career Technical Education Strong Workforce Program, and Adult Education Regional Consortium.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

Parking and Student Health Programs

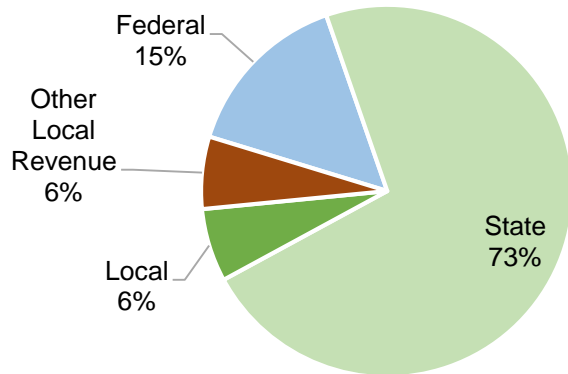
For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2017-2018 Tentative Budget

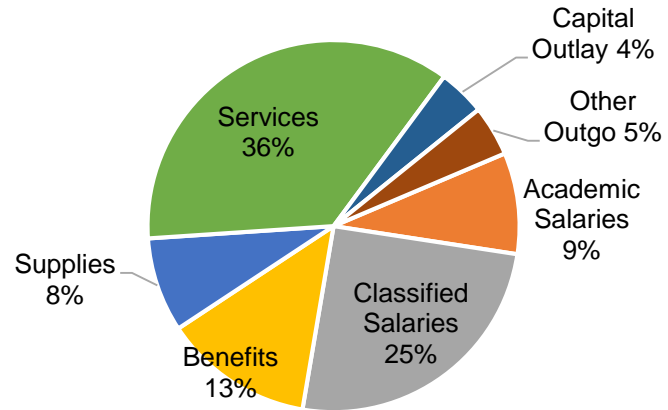
Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	<u>\$ 4,038,335</u>	<u>\$ 4,038,335</u>	<u>\$ 3,952,161</u>	<u>\$ (86,174)</u>	<u>-2%</u>
REVENUE					
Federal Revenue					
Federal Work Study	\$ 715,199	\$ 673,869	\$ 691,232	\$ 17,363	3%
Foster & Kinship Care (42%)	76,285	101,630	101,630	0	0%
Temporary Assistance for Needy Families (TANF)	116,142	110,467	126,444	15,977	14%
Title IV Upward Bound	669,767	646,836	134,520	(512,316)	-79%
Trio-Student Support Services	240,809	241,146	236,563	(4,583)	-2%
Veterans Chapter 33 Veterans Affairs	150,000	150,000	150,000	0	0%
College Advancement and Economic Development					
Career Technical Education Transitions	43,748	43,748	43,748	0	0%
Layoff Aversion Grant	100,000	0	0	0	na
Small Business Development Center Network	1,815,000	2,650,294	0	(2,650,294)	-100%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	915,019	931,792	0	(931,792)	-100%
VTEA, Perkins Title I-C	817,243	817,243	816,252	(991)	0%
Total Federal Revenue	<u>\$ 5,659,212</u>	<u>\$ 6,367,025</u>	<u>\$ 2,300,389</u>	<u>\$ (4,066,636)</u>	<u>-64%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE	
				AMOUNT	PERCENT
State Restricted Revenue					
Adult Education	\$ 1,135,280	\$ 21,900	\$ 1,135,280	\$ 1,113,380	5084%
Basic Skills	320,980	145,478	261,764	116,286	80%
Block Grant Instructional Equipment & Library	500,000	296,451	0	(296,451)	-100%
CalWorks	527,082	623,585	591,388	(32,197)	-5%
College Promise Innovation Grant	0	0	750,000	750,000	na
Community Sexual Exploit of Children (CSEC)	3,750	4,250	0	(4,250)	-100%
Cooperative Agencies Resource for Education	126,761	94,365	120,423	26,058	28%
CCPT AMETLLC Consortium	10,936,876	9,391,726	154,775	(9,236,951)	-98%
CTE Data Unlock Funding	0	24,540	25,460	920	4%
CTE Enhancement Funds - Alternative Fuel, Advanced Manufacturing	0	290,396	0	(290,396)	-100%
Disabled Students Programs & Services	1,287,291	1,285,030	1,344,447	59,417	5%
Deaf and Hard of Hearing (DHH)	263,414	167,521	283,488	115,967	69%
DPSS CalWorks Supplemental	160,043	160,043	160,043	0	0%
Equal Employment Opportunity	60,000	46,802	40,000	(6,802)	-15%
Extended Opportunity Programs & Services	1,278,053	1,316,916	1,316,916	0	0%
Foster & Kinship Care (58%)	97,089	140,347	140,347	0	0%
Full-Time Student Success Grant	630,900	630,900	630,900	0	0%
Institutional Effectiveness Partnership Leadership Development Funding	0	0	50,000	50,000	na
Region 8 Conference	1,250	2,450	0	(2,450)	-100%
Restricted Lottery	871,605	0	871,605	871,605	na
SB 1070 - CTE Pathways Program Grant	0	25,000	0	(25,000)	-100%
Smoke Free Truth Initiative	0	2,677	0	(2,677)	-100%
Strong Workforce Program	1,701,307	163,473	1,421,085	1,257,612	769%
Strong Workforce Regional Funding	0	0	363,150	363,150	na
STRS On-Behalf Payments	84,770	84,770	84,770	0	0%
Student Equity Program	2,379,281	1,362,514	2,474,279	1,111,765	82%
Student Financial Aid Administration Allowance	932,356	909,979	932,356	22,377	2%
Student Success and Support Program Credit	3,487,115	3,001,282	3,312,263	310,981	10%
Student Success and Support Program Non-Credit	132,185	142,586	142,586	0	0%

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
College Advancement and Economic Development					
Assessment and Remediation Grant	\$ 59,887	\$ 30,277	\$ 0	\$ (30,277)	-100%
Market Development Cooperation Program	212,526	54,169	158,357	104,188	192%
Deputy Sector Navigator	216,025	327,144	0	(327,144)	-100%
GO-BIZ Capital Infusion Grant	620,000	335,000	0	(335,000)	-100%
HDE Pre-Apprenticeship Program	0	0	314,116	314,116	na
IDRC Truck Driving	302,207	187,056	442,074	255,018	136%
Song Brown Capitation Special Programs	124,272	103,967	0	(103,967)	-100%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 8,500	\$ 30,950	\$ 48,340	\$ 17,390	56%
Total State Restricted Revenue	\$ 28,460,805	\$ 21,403,544	\$ 17,570,212	\$ (3,833,332)	-18%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 20,000	\$ 2,406	\$ 25,000	\$ 22,594	939%
CA Endowment Health Path	163,265	76,188	252,296	176,108	231%
Child Development Consortium	20,000	30,163	20,000	(10,163)	-34%
College Access Foundation Program	0	20,303	1,697	(18,606)	-92%
College Promise Tours	25,000	25,000	25,000	0	0%
Japanese Foundation Los Angeles	0	0	800	800	na
LBCC Auxiliary Student Success Grant	0	26,727	0	(26,727)	-100%
Puente	1,500	4,500	1,500	(3,000)	-67%
Public Education & Government - City of Long Beach	113,197	45,776	113,197	67,421	147%

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE	
				AMOUNT	PERCENT
College Advancement and Economic Development					
10,000 Small Business Program	\$ 343,489	\$ 382,635	\$ 1,251,768	\$ 869,133	227%
Entrepreneur-In Residence Program	79,373	20,329	35,719	15,390	76%
Innovation Fund America	61,615	25,316	34,008	8,692	34%
JOBS for the Future - CDL Training Grant	27,665	36,911	0	(36,911)	-100%
SBDC -LEAD Center Match MUFG Union Bank	0	5,000	95,000	90,000	1800%
Total Local Revenue	<u>\$ 855,104</u>	<u>\$ 701,254</u>	<u>\$ 1,855,985</u>	<u>\$ 1,154,731</u>	<u>165%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,109,428	\$ 1,125,000	\$ 15,572	1%
Student Health Fees	1,100,000	1,190,347	1,190,347	0	0%
Total Other Local Revenue	<u>\$ 2,200,000</u>	<u>\$ 2,299,775</u>	<u>\$ 2,315,347</u>	<u>\$ 15,572</u>	<u>1%</u>
Prior Year Carryover					
Federal Revenue					
Layoff Aversion Grant	\$ 0	\$ 0	\$ 100,000	\$ 100,000	na
LBUSD Gear Up Program and Summer Bridge	42,031	42,031	0	(42,031)	-100%
Small Business Development Center Network	1,420,353	1,066,687	2,765,053	1,698,366	159%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	790,250	790,250	358,161	(432,089)	-55%
Total Federal Revenue	<u>\$ 2,252,634</u>	<u>\$ 1,898,968</u>	<u>\$ 3,223,214</u>	<u>\$ 1,324,246</u>	<u>70%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
State Revenue					
Adult Education	\$ 1,021,862	\$ 414,389	\$ 1,898,380	\$ 1,483,991	358%
Basic Skills	240,964	192,042	175,502	(16,540)	-9%
Block Grant Instructional Equipment & Library	867,966	867,966	203,549	(664,417)	-77%
CCPT AMETLLC Consortium	0	0	1,545,150	1,545,150	na
60% CTE Enhancement Funds	231,881	231,881	0	(231,881)	-100%
Deputy Sector Navigator	50,000	50,000	74,822	24,822	50%
Innovation in Higher Education	1,907,851	558,658	1,349,193	790,535	142%
Model Approaches to Partnership in Parenting/Family to Family Program	14,340	14,340	0	(14,340)	-100%
Restricted Lottery	1,147,576	1,083,114	936,067	(147,047)	-14%
Equal Employment Opportunity	0	0	13,198	13,198	na
Smoke Free Truth Initiative	0	0	4,823	4,823	na
Strong Workforce Program	0	0	1,537,834	1,537,834	na
Student Equity Program	1,599,404	1,599,404	1,111,765	(487,639)	-30%
Student Success and Support Program Credit	886,275	886,275	310,981	(575,294)	-65%
Total State Revenue	<u>\$ 7,968,119</u>	<u>\$ 5,898,069</u>	<u>\$ 9,161,264</u>	<u>\$ 3,263,195</u>	<u>55%</u>
Local Revenue					
10,000 Small Business Program	\$ 1,522,090	\$ 1,641,227	\$ 123,095	\$ (1,518,132)	-92%
Anthem Blue Cross Wellness Program	23,906	23,906	17,594	(6,312)	-26%
Blackstone Charitable Fund	45,000	0	45,000	45,000	na
CA Endowment Health Path	0	0	176,107	176,107	na
College Promise Tours	17,912	17,912	0	(17,912)	-100%
James Irvine Grant	233,651	170,397	63,254	(107,143)	-63%
Public Education & Government - City of Long Beach	56,155	56,155	67,421	11,266	20%
Total Local Revenue	<u>\$ 1,898,714</u>	<u>\$ 1,909,597</u>	<u>\$ 492,471</u>	<u>\$ (1,417,126)</u>	<u>-74%</u>
Total Prior Year Carryover	\$ 12,119,467	\$ 9,706,634	\$ 12,876,949	\$ 3,170,315	33%
TOTAL REVENUE	<u>\$ 49,294,588</u>	<u>\$ 40,478,232</u>	<u>\$ 36,918,882</u>	<u>\$ (3,559,350)</u>	<u>-9%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 0	\$ 19,000	\$ 0	\$ (19,000)	-100%
Academic Administrator Salaries	282,990	288,990	424,655	135,665	47%
Department Head/Coordinator Salaries	82,818	167,786	599,777	431,991	257%
Full Time Counselor Salaries	804,279	626,960	832,052	205,092	33%
Academic Hourly Instructional Salaries	116,122	114,756	73,030	(41,726)	-36%
Academic Hourly Non-Instructional Salaries	1,418,980	1,817,113	1,308,216	(508,897)	-28%
TOTAL ACADEMIC SALARIES	\$ 2,705,189	\$ 3,034,605	\$ 3,237,730	\$ 203,125	7%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,878,553	\$ 4,149,163	\$ 4,761,104	\$ 611,941	15%
Classified Manager/Supervisor Salaries	1,754,065	1,723,782	2,254,292	530,510	31%
Classified Instructional Salaries	13,445	13,445	0	(13,445)	-100%
Classified Hourly Non-Instructional Salaries	2,180,988	2,326,320	1,667,333	(658,987)	-28%
Classified Hourly Instructional Salaries	440,097	445,186	600,456	155,270	35%
TOTAL CLASSIFIED SALARIES	\$ 9,267,148	\$ 8,657,896	\$ 9,283,185	\$ 625,289	7%
BENEFITS	\$ 4,088,258	\$ 3,928,625	\$ 4,793,501	\$ 864,876	22%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 2,106,710	\$ 1,063,595	\$ 1,848,299	\$ 784,704	74%
Other Supplies	1,522,032	999,578	866,880	(132,698)	-13%
Fuel	3,975	4,070	3,200	(870)	-21%
Hospitality	0	248,985	304,318	55,333	22%
TOTAL SUPPLIES AND MATERIALS	\$ 3,632,717	\$ 2,316,228	\$ 3,022,697	\$ 706,469	31%

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 18,399,400	\$ 14,588,837	\$ 7,542,737	\$ (7,046,100)	-48%
Travel and Conferences	512,475	335,632	549,579	213,947	64%
Staff Development	19,500	7,500	3,000	(4,500)	-60%
Dues and Memberships	27,803	45,405	20,550	(24,855)	-55%
Insurance	130,000	130,000	130,000	0	0%
Utilities	2,883	3,678	778	(2,900)	-79%
Rents, Building Repair, Maintenance and Equipment Repair	185,300	190,538	198,375	7,837	4%
Fingerprinting	1,500	11,357	7,063	(4,294)	-38%
Postage	9,612	13,870	13,224	(646)	-5%
Online Software Licensing	242,029	625,491	227,606	(397,885)	-64%
Credit Card Fees	10,000	10,000	10,000	0	0%
Other Services and Expenses	4,878,316	311,197	3,705,248	3,394,051	1091%
Indirect Costs	1,016,642	1,020,683	894,215	(126,468)	-12%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 25,435,460	\$ 17,294,188	\$ 13,302,375	\$ (3,991,813)	-23%
CAPITAL OUTLAY					
Building Fixtures	\$ 3,510	\$ 3,510	\$ 3,000	\$ (510)	-15%
Library Books	34,916	67,916	0	(67,916)	-100%
Equipment	2,599,901	3,782,336	1,495,713	(2,286,623)	-60%
Lease/Purchase	0	1,583	2,000	417	26%
TOTAL CAPITAL OUTLAY	\$ 2,638,327	\$ 3,855,345	\$ 1,500,713	\$ (2,354,632)	-61%
TOTAL EXPENDITURES	\$ 47,767,099	\$ 39,086,887	\$ 35,140,201	\$ (3,946,686)	-10%

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
Payments to Students	\$ 846,432	\$ 846,619	\$ 982,501	\$ 135,882	16%
INTERFUND TRANSFERS OUT					
To Student Financial Aid Fund	630,900	630,900	630,900	0	0%
TOTAL OTHER OUTGO	\$ 1,477,332	\$ 1,477,519	\$ 1,613,401	\$ 135,882	9%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 49,244,431	\$ 40,564,406	\$ 36,753,602	\$ (3,810,804)	-9%
OPERATING SURPLUS/(DEFICIT)	\$ 50,157	\$ (86,174)	\$ 165,280	\$ 251,454	-292%
Plus Beginning Balance	4,038,335	4,038,335	3,952,161	(86,174)	-2%
ENDING BALANCE	\$ 4,088,492	\$ 3,952,161	\$ 4,117,441	\$ 165,280	4%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 236,535	\$ 0	\$ 84,260	\$ 84,260	na
Reserve for Parking Program	3,069,200	3,153,956	3,119,396	(34,560)	-1%
Reserve for Student Health Fees	707,858	798,205	637,374	(160,831)	-20%
Reserve for Student Equity	74,899	0	276,411	276,411	na
TOTAL FUND BALANCE	\$ 4,088,492	\$ 3,952,161	\$ 4,117,441	\$ 165,280	4%

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted Parking Program**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	<u>\$ 3,156,288</u>	<u>\$ 3,156,288</u>	<u>\$ 3,153,956</u>	<u>\$ (2,332)</u>	<u>0%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,109,428	\$ 1,125,000	\$ 15,572	1%
TOTAL REVENUE	<u>\$ 1,100,000</u>	<u>\$ 1,109,428</u>	<u>\$ 1,125,000</u>	<u>\$ 15,572</u>	<u>1%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 14,584	\$ 14,584	\$ 15,224	\$ 640	4%
Classified Non-Instructional Salaries	71,992	71,992	106,105	34,113	47%
Classified Hourly Non-Instructional Salaries	104,000	51,000	104,000	53,000	104%
TOTAL CLASSIFIED SALARIES	<u>\$ 190,576</u>	<u>\$ 137,576</u>	<u>\$ 225,329</u>	<u>\$ 87,753</u>	<u>64%</u>
BENEFITS	\$ 46,464	\$ 39,575	\$ 75,398	\$ 35,823	91%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 90,500	\$ 90,500	\$ 90,700	\$ 200	0%
Fuel	3,000	3,000	3,000	0	0%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 93,500</u>	<u>\$ 93,500</u>	<u>\$ 93,700</u>	<u>\$ 200</u>	<u>0%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Restricted Parking Program**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 180,000	\$ 180,000	\$ 180,000	\$ 0	0%
Rents, Building Repair, Maintenance and Equipment Repair	172,000	172,000	172,000	0	0%
Fingerprinting	0	200	200	0	0%
Postage	100	100	200	100	100%
Credit Card Fees	10,000	10,000	10,000	0	0%
Other Services and Expenses	126,490	126,490	127,000	510	0%
Indirect Costs	246,448	230,809	240,733	9,924	4%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 735,038	\$ 719,599	\$ 730,133	\$ 10,534	1%
CAPITAL OUTLAY					
Building Fixtures	\$ 3,510	\$ 3,510	\$ 3,000	\$ (510)	-15%
Equipment	118,000	118,000	32,000	(86,000)	-73%
TOTAL CAPITAL OUTLAY	\$ 121,510	\$ 121,510	\$ 35,000	\$ (86,510)	-71%
TOTAL EXPENDITURES	\$ 1,187,088	\$ 1,111,760	\$ 1,159,560	\$ 47,800	4%
OPERATING SURPLUS/(DEFICIT)	\$ (87,088)	\$ (2,332)	\$ (34,560)	\$ (32,228)	1382%
Plus Beginning Balance	3,156,288	3,156,288	3,153,956	(2,332)	0%
ENDING BALANCE	\$ 3,069,200	\$ 3,153,956	\$ 3,119,396	\$ (34,560)	-1%

**Long Beach Community College District
2017-2018 Tentative Budget
Student Health Centers**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ <u>882,047</u>	\$ <u>882,047</u>	\$ <u>798,205</u>	\$ <u>(83,842)</u>	<u>-10%</u>
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 1,100,000	\$ 1,190,347	\$ 1,190,347	\$ 0	0%
TOTAL REVENUE	\$ <u>1,100,000</u>	\$ <u>1,190,347</u>	\$ <u>1,190,347</u>	\$ <u>0</u>	<u>0%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 64,000	\$ 64,000	\$ 64,000	\$ 0	0%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 53,886	\$ 53,886	\$ 161,388	\$ 107,502	199%
Classified Non-Instructional Salaries	514,000	514,000	436,906	(77,094)	-15%
Classified Hourly Non-Instructional Salaries	15,948	15,948	8,448	(7,500)	-47%
TOTAL CLASSIFIED SALARIES	\$ <u>583,834</u>	\$ <u>583,834</u>	\$ <u>606,742</u>	\$ <u>22,908</u>	<u>4%</u>
BENEFITS	\$ 287,458	\$ 287,458	\$ 319,668	\$ 32,210	11%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 55,500	\$ 55,500	\$ 65,000	\$ 9,500	17%
Hospitality	5,000	5,000	3,000	(2,000)	-40%
TOTAL SUPPLIES AND MATERIALS	\$ <u>60,500</u>	\$ <u>60,500</u>	\$ <u>68,000</u>	\$ <u>7,500</u>	<u>12%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Student Health Centers**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 18,000	\$ 18,000	\$ 18,000	\$ 0	0%
Travel and Conferences	11,500	11,500	10,000	(1,500)	-13%
Staff Development	2,500	2,500	3,000	500	20%
Dues and Memberships	3,000	3,000	3,000	0	0%
Insurance	130,000	130,000	130,000	0	0%
Online Software Licensing	20,000	20,000	25,000	5,000	25%
Indirect Costs	88,897	88,897	94,268	5,371	6%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 273,897	\$ 273,897	\$ 283,268	\$ 9,371	3%
CAPITAL OUTLAY					
Equipment	\$ 4,500	\$ 4,500	\$ 9,500	\$ 5,000	111%
TOTAL EXPENDITURES	\$ 1,274,189	\$ 1,274,189	\$ 1,351,178	\$ 76,989	6%
OPERATING SURPLUS/(DEFICIT)	\$ (174,189)	\$ (83,842)	\$ (160,831)	\$ (76,989)	92%
Plus Beginning Balance	882,047	882,047	798,205	(83,842)	-10%
ENDING BALANCE	\$ 707,858	\$ 798,205	\$ 637,374	\$ (160,831)	-20%

**Long Beach Community College District
2017-2018 Tentative Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The State Budget includes funding for construction projects including our Buildings M and N restoration project. \$954,000 in State Capital Outlay funds are included in the 2017-18 budget for preliminary work on that project.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7

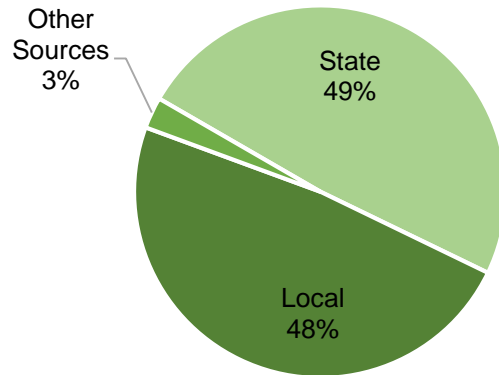
Long Beach Community College District
2017-2018 Tentative Budget

Capital Projects Fund

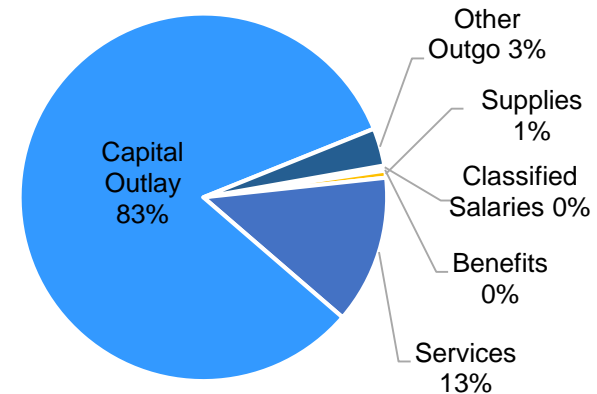
million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2016-17. We have budgeted \$100,000 to be repaid in 2017-18 as the final payment of this loan, which has a balance of \$100,000 as of June 30, 2017.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ 22,802,714	\$ 22,802,714	\$ 20,913,505	\$ (1,889,209)	-8%
REVENUE					
State					
Buildings M & N Project	\$ 0	\$ 0	\$ 954,000	\$ 954,000	na
Clean Energy Job Creation Act (Proposition 39)	759,362	759,362	841,000	81,638	11%
Scheduled Maintenance - Block Grant	2,846,905	2,846,905	0	(2,846,905)	-100%
Total State Revenue	\$ 3,606,267	\$ 3,606,267	\$ 1,795,000	\$ (1,811,267)	-50%
Local Revenue					
Interest	\$ 130,000	\$ 130,000	\$ 130,000	\$ 0	0%
Energy Rebate Program	100,000	100,000	100,000	0	0%
Redevelopment Revenue	500,000	500,000	500,000	0	0%
International Student Fees	200,000	206,515	160,000	(46,515)	-23%
Nonresident Tuition Fees	200,000	258,880	200,000	(58,880)	-23%
Rent from East Campus (Los Coyotes)	600,000	600,000	600,000	0	0%
Total Local Revenue	\$ 1,730,000	\$ 1,795,395	\$ 1,690,000	\$ (105,395)	-6%
TOTAL REVENUE	\$ 5,336,267	\$ 5,401,662	\$ 3,485,000	\$ (1,916,662)	-35%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Stadium Operations Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)	-33%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 5,486,267	\$ 5,551,662	\$ 3,585,000	\$ (1,966,662)	-35%

**Long Beach Community College District
2017-2018 Tentative Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 28,833	\$ 28,833	\$ 28,833	\$ 0	0%
BENEFITS	\$ 13,840	\$ 13,840	\$ 14,705	\$ 865	6%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 0	\$ 8,820	\$ 0	\$ (8,820)	-100%
Other Supplies	30,000	55,124	60,000	4,876	9%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 30,000</u>	<u>\$ 63,944</u>	<u>\$ 60,000</u>	<u>\$ (3,944)</u>	<u>-6%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 306,136	\$ 291,170	\$ 730,000	\$ 438,830	151%
Insurance	100,000	75,000	100,000	25,000	33%
Building Repair, Maintenance and Equipment Repair	273,000	253,000	330,000	77,000	30%
Legal Services	50,000	50,000	50,000	0	0%
Online Software Licensing - Fusion	25,000	21,988	25,000	3,012	14%
Other Services	0	38,600	25,000	(13,600)	-35%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 754,136</u>	<u>\$ 729,758</u>	<u>\$ 1,260,000</u>	<u>\$ 530,242</u>	<u>73%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
CAPITAL OUTLAY					
Site Improvement	\$ 734,000	\$ 584,000	\$ 175,000	\$ (409,000)	-70%
Buildings and Additions	5,939,201	2,105,587	4,626,226	2,520,639	120%
Architect Fees	215,000	110,000	669,000	559,000	508%
Engineering Fees	181,000	91,000	181,000	90,000	99%
Inspection Fees	65,000	40,500	65,000	24,500	60%
Building Fixtures	751,000	767,500	110,000	(657,500)	-86%
Equipment	4,620,453	2,585,909	2,157,354	(428,555)	-17%
TOTAL CAPITAL OUTLAY	\$ 12,505,654	\$ 6,284,496	\$ 7,983,580	\$ 1,699,084	27%
TOTAL EXPENDITURES	\$ 13,332,463	\$ 7,120,871	\$ 9,347,118	\$ 2,226,247	31%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 13,652,463	\$ 7,440,871	\$ 9,667,118	\$ 2,226,247	30%
OPERATING SURPLUS/(DEFICIT)	\$ (8,166,196)	\$ (1,889,209)	\$ (6,082,118)	\$ (4,192,909)	222%
Plus Beginning Balance	22,802,714	22,802,714	20,913,505	(1,889,209)	-8%
ENDING BALANCE	\$ 14,636,518	\$ 20,913,505	\$ 14,831,387	\$ (6,082,118)	-29%

**Long Beach Community College District
2017-2018 Tentative Budget
Capital Projects Fund**

	ADOPTED BUDGET <u>2016-2017</u>	ESTIMATED ACTUAL <u>2016-2017</u>	TENTATIVE BUDGET <u>2017-2018</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	3,174,242	0	(3,174,242)	-100%
Reserve for Redevelopment Project	1,712,250	1,701,262	1,557,724	(143,538)	-8%
Reserve for International Student Fees Project	632,948	639,463	649,463	10,000	2%
Reserve for Nonresident Tuition Project	737,615	796,495	846,495	50,000	6%
Reserve for Clean Energy Prop 39	0	1,100,984	0	(1,100,984)	-100%
Committed Reserve					
Committed for Los Coyotes Project	1,062,648	1,062,648	1,062,648	0	0%
Committed for Energy Rebate Program	346,771	346,771	340,771	(6,000)	-2%
Committed for Mandated Cost Projects	0	1,947,354	0	(1,947,354)	-100%
Committed for other future projects	5,144,286	5,144,286	5,374,286	230,000	4%
TOTAL FUND BALANCE	\$ 14,636,518	\$ 20,913,505	\$ 14,831,387	\$ (6,082,118)	-29%

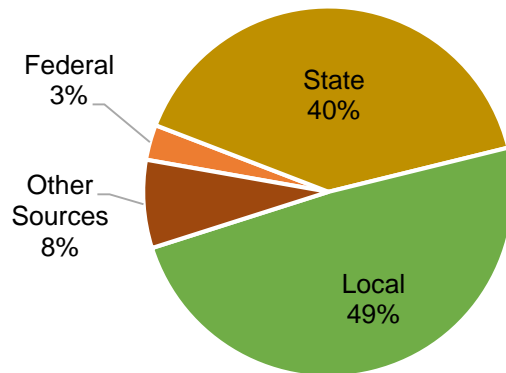
Long Beach Community College District
2017-2018 Tentative Budget

Child and Adult Development Fund

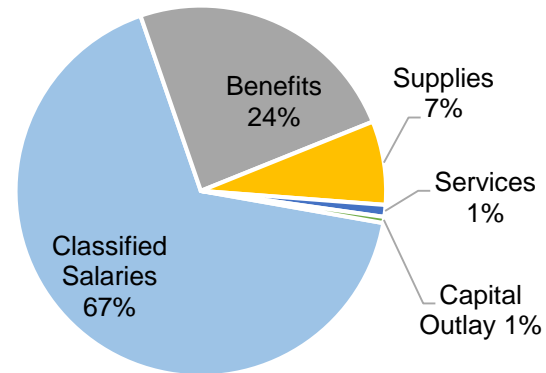
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2016-17, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Child and Adult Development Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ 963,473	\$ 963,473	\$ 1,041,951	\$ 78,478	8%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 60,000	\$ 60,000	\$ 60,000	\$ 0	0%
State Revenue					
Child Care Permissive Tax Bail	\$ 53,897	\$ 54,242	\$ 54,242	\$ 0	0%
State General Child Care Contract	106,078	111,527	111,527	0	0%
State Preschool Contract	590,620	620,957	620,957	0	0%
Total State Revenue	\$ 750,595	\$ 786,726	\$ 786,726	\$ 0	0%
Local Revenue					
Fees	\$ 900,000	\$ 900,000	\$ 950,000	\$ 50,000	6%
Interest	8,000	5,000	5,000	0	0%
Total Local Revenue	\$ 908,000	\$ 905,000	\$ 955,000	\$ 50,000	6%
TOTAL REVENUE	\$ 1,718,595	\$ 1,751,726	\$ 1,801,726	\$ 50,000	3%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,868,595	\$ 1,901,726	\$ 1,951,726	\$ 50,000	3%

**Long Beach Community College District
2017-2018 Tentative Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2016-2017</u>	<u>ESTIMATED ACTUAL 2016-2017</u>	<u>TENTATIVE BUDGET 2017-2018</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 180,408	\$ 150,343	\$ 166,620	\$ 16,277	11%
Classified Non-Instructional Salaries	867,953	879,043	932,701	53,658	6%
Classified Hourly Non-Instructional Salaries	133,034	204,160	159,737	(44,423)	-22%
TOTAL CLASSIFIED SALARIES	\$ 1,181,395	\$ 1,233,546	\$ 1,259,058	\$ 25,512	2%
BENEFITS	\$ 425,335	\$ 415,673	\$ 454,901	\$ 39,228	9%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 132,500	\$ 144,796	\$ 137,393	\$ (7,403)	-5%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,000	\$ 750	\$ 2,000	\$ 1,250	167%
Travel and Conferences	1,500	11,449	9,500	(1,949)	-17%
Dues and Memberships	2,000	2,000	3,000	1,000	50%
Rents, Building Repair, Maintenance and Equipment Repair	500	69	500	431	625%
Postage	400	400	500	100	25%
Other Services and Expenses	4,780	3,083	4,000	917	30%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 11,180	\$ 17,751	\$ 19,500	\$ 1,749	10%
CAPITAL OUTLAY					
Site Improvements	\$ 44,000	\$ 7,220	\$ 0	\$ (7,220)	-100%
Equipment	10,000	4,262	10,000	5,738	135%
TOTAL CAPITAL OUTLAY	\$ 54,000	\$ 11,482	\$ 10,000	\$ (1,482)	-13%
TOTAL EXPENDITURES	\$ 1,804,410	\$ 1,823,248	\$ 1,880,852	\$ 57,604	3%

**Long Beach Community College District
2017-2018 Tentative Budget
Child and Adult Development Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
OPERATING SURPLUS/(DEFICIT)	\$ 64,185	\$ 78,478	\$ 70,874	\$ (7,604)	-10%
Plus Beginning Balance	963,473	963,473	1,041,951	78,478	8%
ENDING BALANCE	\$ 1,027,658	\$ 1,041,951	\$ 1,112,825	\$ 70,874	7%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,027,658	\$ 1,041,951	\$ 1,112,825	\$ 70,874	7%

**Long Beach Community College District
2017-2018 Tentative Budget**

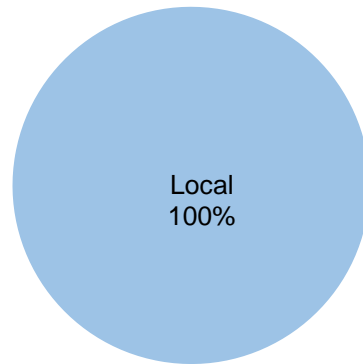
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

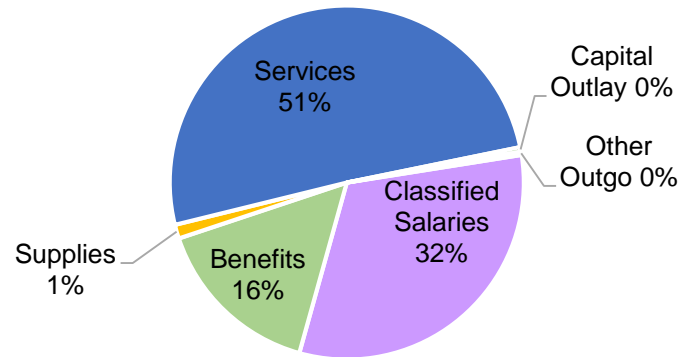
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2017, the remaining principal balance is \$167,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Contract/Community Education Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ <u>758,876</u>	\$ <u>758,876</u>	\$ <u>375,967</u>	\$ <u>(382,909)</u>	<u>-50%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 45,962	\$ 500	\$ 47,864	\$ 47,364	9473%
Cash Match Program	696,115	159,997	648,929	488,932	306%
Community Education	64,260	95,830	114,620	18,790	20%
Contract Education	251,325	0	18,300	18,300	na
Interest	12,000	8,000	8,000	0	0%
TOTAL REVENUE	\$ <u>1,069,662</u>	\$ <u>264,327</u>	\$ <u>837,713</u>	\$ <u>573,386</u>	<u>217%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 54,180	\$ 29,733	\$ 0	\$ (29,733)	-100%
Classified Manager/Supervisor Salaries	347,133	325,131	364,614	39,483	12%
Classified Hourly Non-Instructional Salaries	79,410	69,485	21,249	(48,236)	-69%
TOTAL CLASSIFIED SALARIES	\$ <u>480,723</u>	\$ <u>424,349</u>	\$ <u>385,863</u>	\$ <u>(38,486)</u>	<u>-9%</u>
BENEFITS	\$ 202,954	\$ 179,368	\$ 188,716	\$ 9,348	5%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 28,406	\$ 2,488	\$ 11,961	\$ 9,473	381%
Hospitality	1,700	298	3,500	3,202	1074%
TOTAL SUPPLIES AND MATERIALS	\$ <u>30,106</u>	\$ <u>2,786</u>	\$ <u>15,461</u>	\$ <u>12,675</u>	<u>455%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Contract/Community Education Fund**

	ADOPTED BUDGET		ESTIMATED ACTUAL		TENTATIVE BUDGET		CHANGE	
	2016-2017	2016-2017	2016-2017	2016-2017	2017-2018	2017-2018	AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES								
Professional Services	\$ 727,625	\$ 92,644	\$ 613,792	\$ 521,148				563%
Travel and Conferences	16,000	4,716	8,525	3,809				81%
Staff Development	1,200	0	5,000	5,000				na
Dues and Memberships	18,900	1,258	6,700	5,442				433%
Utilities	10,200	9,071	9,500	429				5%
Rents, Building Repair, Maintenance and Equipment Repair	36	1	828	827				82700%
Fingerprinting	0	980	920	(60)				-6%
Postage	550	250	450	200				80%
Online Software Licensing	29,750	5,940	7,380	1,440				24%
Other Services and Expenses	2,000	2,268	7,860	5,592				247%
Indirect Costs	(33,807)	(85,334)	(47,369)	37,965				-44%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 772,454	\$ 31,794	\$ 613,586	\$ 581,792				1830%
CAPITAL OUTLAY								
Equipment	\$ 5,000	\$ 5,631	\$ 5,000	\$ (631)				-11%
TOTAL EXPENDITURES	\$ 1,491,237	\$ 643,928	\$ 1,208,626	\$ 564,698				88%
OTHER OUTGO								
INTERFUND TRANSFERS OUT								
To Unrestricted General Fund for Instructional Departments	\$ 7,439	\$ 3,308	\$ 3,593	\$ 285				9%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,498,676	\$ 647,236	\$ 1,212,219	\$ 564,983				87%
OPERATING SURPLUS/(DEFICIT)	\$ (429,014)	\$ (382,909)	\$ (374,506)	\$ 8,403				-2%
Plus Beginning Balance	758,876	758,876	375,967	(382,909)				-50%
ENDING BALANCE	\$ 329,862	\$ 375,967	\$ 1,461	\$ (374,506)				-100%
FUND BALANCE CLASSIFICATIONS								
Assigned Reserve	\$ 329,862	\$ 375,967	\$ 1,461	\$ (374,506)				-100%

**Long Beach Community College District
2017-2018 Tentative Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On August 5, 2014, \$43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding is estimated to save District taxpayers approximately \$3.7 million in future property taxes.

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D General Obligation Bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2017-2018 Tentative Budget**

General Obligation Bond Funds

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$80.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2017-18.

Districtwide

District Wide Security Monitoring Systems

The District will be installing a video surveillance system at both campuses, consisting of approximately 600 cameras, and will include data infrastructure upgrades to support the additional bandwidth on the network. Installation will take place in phases and will include evening work to minimize the impact on the campus community. The campus monitoring software will be compatible with Long Beach Police Department. Construction began in October 2016 and will be completed by the end of Fall 2017.

**Long Beach Community College District
2017-2018 Tentative Budget**

General Obligation Bond Funds

Pacific Coast Campus

Water Conservation Project

The project will address the new California regulations for water conservation. We will be rehabilitating the landscaping on the southwest corner of the campus along Pacific Coast Highway and up Orange Avenue and the area along 20th Street. The project will entail installing new drought tolerant landscaping and drip irrigation systems with moisture sensors. The project is anticipated to bid in Fall 2017. The plans are currently under review at DSA.

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be torn down and replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center, multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction began in March 2016 and will continue through Summer 2017.

Parking Structure – Building P2

The project includes the new construction of an approximate 550 vehicle parking structure at the corner of Walnut Avenue and Pacific Coast Highway. The parking structure will include photovoltaic solar panels on the top of the structure. The project is currently in the design phase. Construction is anticipated to start in Fall 2019.

**Long Beach Community College District
2017-2018 Tentative Budget**

General Obligation Bond Funds

Liberal Arts Campus

Science First & Second Floors – Building D Modernization

Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation, and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. Construction began September 2016 and will continue through Summer 2018. The project is currently on-hold due to issues with the contractor.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction began February 2017 and will continue through Fall 2018.

Auditorium – Building J

Building J involves the complete renovation of this 37,878 gross square foot auditorium building that was built in 1956. The project will include adding 14,119 gross square feet in the northwest corner as a second floor addition to accommodate, dance, theater classes, storage and offices. In addition, the project will include the installation of air conditioning systems as well as general refurbishment of the facility to improve electrical power systems, address plumbing issues, provide enhanced telecommunication capability, upgrade lighting and make aesthetic improvements to this aging facility. ADA compliance items to be updated will include a new elevator for access to the basement area and second floor. In addition, the auditorium and lobby space will have a fire suppression system installed along with a voice annunciated fire alarm system. Construction is anticipated to start late Summer 2017 and be complete in Summer of 2019. The plans are currently under review at DSA.

**Long Beach Community College District
2017-2018 Tentative Budget**

General Obligation Bond Funds

Kinesiology Labs and Aquatic Center – Building W

This project is a renovation of the physical education outdoor playing fields to better accommodate instructional needs as well as intercollegiate athletics. Scope of work includes demolition of the existing spaces for new construction, to include supporting structures and utilities, of the following spaces: Aquatics Center, a full size soccer practice field, full size soccer field, six tennis courts, five sand volleyball courts, parking stalls and softball field. The Aquatic Center portion of the project involves construction of a new 50 meter x 25 yard pool. Scope of work also includes construction of support structure that is approximately 12,000 square feet to provide showers, locker rooms, storage, pool equipment and office space. The new pool will be constructed along Carson Street to better accommodate its increased space needs. This project is currently in design. Construction is anticipated to start in the Summer 2019.

Liberals Arts Classroom Building – Building M

The project has moved up in priority, as the previously submitted and approved final project proposal (FPP) has been funded in the Governor's budget for 2017/2018. State funding of nearly \$21 million will be provided to help offset the construction cost of this project. This project will replace two buildings (Buildings M & N) constructed in 1935. The current facilities are aging and in need of significant repair. The heating and cooling systems are outdated and the electrical systems are insufficient to meet current demands for technology and those teaching methodologies supported by these new technologies. ADA compliant access has also been a problem with Building M that requires attention.

The project scope includes construction of an 81,970 gross square foot building to provide new classrooms, laboratory facilities, a modern technology center for the computer information systems and business technology departments, faculty offices, and support areas for general education instruction. Included within the new building will be meeting/conference areas as well as some larger classrooms to support educational objectives. This project will utilize a design-build delivery method. The design process will start in the Fall of 2017.

Long Beach Community College District
2017-2018 Tentative Budget

General Obligation Bond Funds

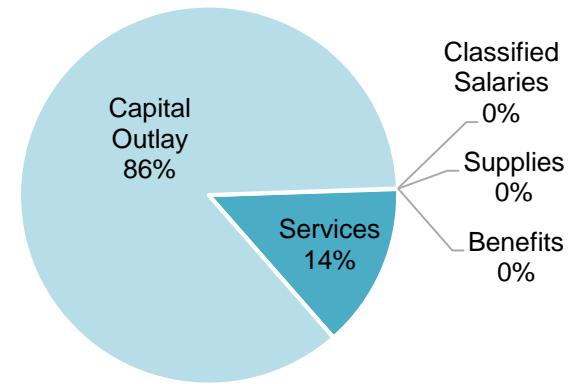
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ 20,640,329	\$ 20,640,329	\$ 1,979,302	\$ (18,661,027)	-90%
REVENUE					
Bond Proceeds	\$ 154,622,324	\$ 3,210,000	\$ 151,412,324	\$ 148,202,324	4617%
Interest	105,890	105,890	1,000	(104,890)	-99%
TOTAL REVENUE	\$ 154,728,214	\$ 3,315,890	\$ 151,413,324	\$ 148,097,434	4466%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 86,499	\$ 86,499	\$ 0	\$ (86,499)	-100%
Classified Non-Instructional Salaries	60,134	60,135	0	(60,135)	-100%
Classified Hourly Non-Instructional Salaries	0	880	1,120	240	27%
TOTAL CLASSIFIED SALARIES	\$ 146,633	\$ 147,514	\$ 1,120	\$ (146,394)	-99%
BENEFITS	\$ 70,384	\$ 70,498	\$ 146	\$ (70,352)	-100%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 72,624	\$ 11,830	\$ 70,794	\$ 58,964	498%

**Long Beach Community College District
2017-2018 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 21,502,076	\$ 4,646,376	\$ 17,211,394	\$ 12,565,018	270%
Insurance	2,694,969	937,545	2,080,501	1,142,956	122%
Rents, Building Repair, Maintenance and Equipment Repair	361,700	143,352	235,966	92,614	65%
Audit	42,956	0	0	0	na
Legal	321,730	26,458	288,223	261,765	989%
Postage	1,938	119	1,819	1,700	1429%
Cost of Issuance	0	22,049	0	(22,049)	-100%
Online Software Licensing	9,504	2,404	7,100	4,696	195%
Other Services and Expenses	721,880	45,247	676,633	631,386	1395%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 25,656,753	\$ 5,823,550	\$ 20,501,636	\$ 14,678,086	252%
CAPITAL OUTLAY					
Site Improvements	\$ 7,167,355	\$ 79,823	\$ 7,073,145	\$ 6,993,322	8761%
Buildings and Additions	124,271,500	15,507,266	109,263,698	93,756,432	605%
Equipment	10,454,842	336,436	8,952,635	8,616,199	2561%
TOTAL CAPITAL OUTLAY	\$ 141,893,697	\$ 15,923,525	\$ 125,289,478	\$ 109,365,953	687%
TOTAL EXPENDITURES	\$ 167,840,091	\$ 21,976,917	\$ 145,863,174	\$ 123,886,257	564%
OPERATING SURPLUS/(DEFICIT)	\$ (13,111,877)	\$ (18,661,027)	\$ 5,550,150	\$ 24,211,177	-130%
Plus Beginning Balance	20,640,329	20,640,329	1,979,302	(18,661,027)	-90%
ENDING BALANCE	\$ 7,528,452	\$ 1,979,302	\$ 7,529,452	\$ 5,550,150	280%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 7,528,452	\$ 1,979,302	\$ 7,529,452	\$ 5,550,150	280%

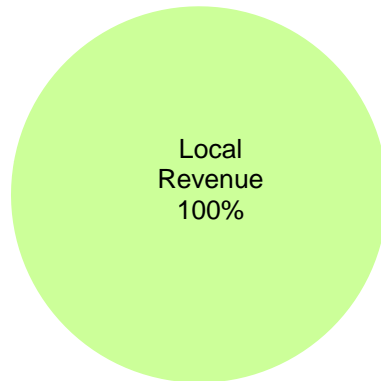
Long Beach Community College District
2017-2018 Tentative Budget

General Obligation Bond Funds

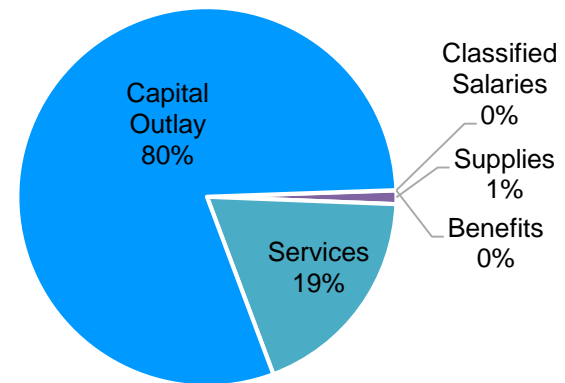
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ <u>(658,000)</u>	\$ <u>(658,000)</u>	\$ <u>79,264,379</u>	\$ <u>79,922,379</u>	<u>-12146%</u>
REVENUE					
Bond Proceeds	\$ 850,000,000	\$ 81,790,000	\$ 768,210,000	\$ 686,420,000	839%
Bond Premiums	0	1,138,527	0	(1,138,527)	-100%
Interest	453,493	453,493	408,912	(44,581)	-10%
TOTAL REVENUE	\$ <u>850,453,493</u>	\$ <u>83,382,020</u>	\$ <u>768,618,912</u>	\$ <u>685,236,892</u>	<u>822%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 0	\$ 0	\$ 86,499	\$ 86,499	na
Classified Non-Instructional Salaries	0	0	63,123	63,123	na
TOTAL CLASSIFIED SALARIES	\$ 0	\$ 0	\$ 149,622	\$ 149,622	na
BENEFITS	\$ 0	\$ 0	\$ 76,307	\$ 76,307	na
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 9,030,000	\$ 0	\$ 9,030,000	\$ 9,030,000	na

**Long Beach Community College District
2017-2018 Tentative Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 104,624,000	\$ 253,379	\$ 104,220,621	\$ 103,967,242	41032%
Insurance	16,423,041	0	16,423,041	16,423,041	na
Rents, Building Repair, Maintenance and Equipment Repair	3,200,000	0	2,700,000	2,700,000	na
Audit	500,000	0	0	0	na
Election Costs	0	37,171	0	(37,171)	-100%
Legal	750,000	0	750,000	750,000	na
Postage	10,000	0	10,000	10,000	na
Online Software Licensing	1,000,000	0	1,000,000	1,000,000	na
Other Services and Expenses	21,050,000	575,080	21,350,347	20,775,267	3613%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 147,557,041	\$ 865,630	\$ 146,454,009	\$ 145,588,379	16819%
CAPITAL OUTLAY					
Site Improvements	\$ 58,888,858	\$ 0	\$ 58,888,857	\$ 58,888,857	na
Buildings and Additions	467,046,247	1,563,683	467,532,564	465,968,881	29799%
Equipment	104,026,151	1,030,328	102,095,824	101,065,496	9809%
TOTAL CAPITAL OUTLAY	\$ 629,961,256	\$ 2,594,011	\$ 628,517,245	\$ 625,923,234	24130%
TOTAL EXPENDITURES	\$ 786,548,297	\$ 3,459,641	\$ 784,227,183	\$ 780,767,542	22568%
OPERATING SURPLUS/(DEFICIT)	\$ 63,905,196	\$ 79,922,379	\$ (15,608,271)	\$ (95,530,650)	-120%
Plus Beginning Balance	(658,000)	(658,000)	79,264,379	79,922,379	-12146%
ENDING BALANCE	\$ 63,247,196	\$ 79,264,379	\$ 63,656,108	\$ (15,608,271)	-20%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 63,247,196	\$ 79,264,379	\$ 63,656,108	\$ (15,608,271)	-20%

**Long Beach Community College District
2017-2018 Tentative Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated July 1, 2015, the total actuarially determined liability for current and future retirees is \$46,199,459. The study determined that the Annual Required Contribution (ARC) is \$5,153,982 or 7.71% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.51% of the 7.71% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,153,982 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2015-16 federally funded salaries was \$84,524, which was deposited into the irrevocable trust in August 2016. A similar contribution for 2016-17 will be made in the July – August 2017 timeframe.

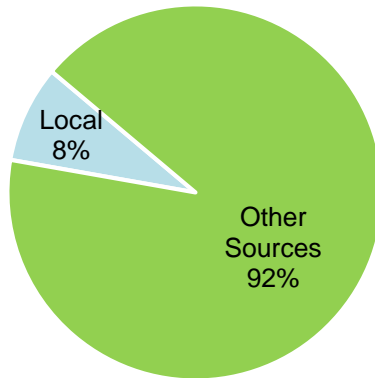
The ARC amount noted above is a significant (\$2.4 million, 86%) increase over the prior actuarial study. The major reasons for the increase are: 1) the increase in participants, 2) effects of regulation changes, and 3) the increase in health insurance premiums. Participants have increased due to significant hiring in recent years. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the pending implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Sharp increases in health insurance premiums (16% in 2015-16) also contributed to the ARC increase. We will implement GASB 74 and 75 for the 2016-17 fiscal year, which will require presenting full unfunded OPEB liabilities on our audited financial statements. The impact on our governmental funds remains to be seen, but could provide more volatility to our benefit expenses. As of April 30, 2017, the market value of the investment in the irrevocable trust was \$7,608,000 (\$7,298,791 average cost).

Long Beach Community College District
2017-2018 Tentative Budget

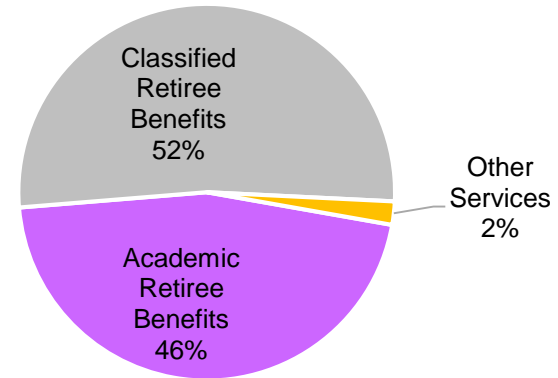
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Retiree Health Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ 24,061,686	\$ 24,061,686	\$ 26,585,930	\$ 2,524,244	10%
REVENUE					
Local Revenue					
Interest	\$ 120,000	\$ 120,000	\$ 120,000	\$ 0	0%
Dividend Income	350,000	350,000	350,000	0	0%
TOTAL REVENUE	\$ 470,000	\$ 470,000	\$ 470,000	\$ 0	0%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 3,012,788	\$ 3,012,788	\$ 3,012,788	\$ 0	0%
From Unrestricted General Fund for Unfunded UAAL Contribution	2,141,194	2,141,194	2,141,194	0	0%
TOTAL OTHER FINANCING SOURCES	\$ 5,153,982	\$ 5,153,982	\$ 5,153,982	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 5,623,982	\$ 5,623,982	\$ 5,623,982	\$ 0	0%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,913,573	\$ 1,521,435	\$ 1,494,901	\$ (26,534)	-2%
Classified Retiree Benefits	1,710,399	1,513,992	1,695,059	181,067	12%
Other Services and Expenses	21,000	64,311	65,000	689	1%
TOTAL EXPENDITURES	\$ 3,644,972	\$ 3,099,738	\$ 3,254,960	\$ 155,222	5%
OPERATING SURPLUS/(DEFICIT)	\$ 1,979,010	\$ 2,524,244	\$ 2,369,022	\$ (155,222)	-6%
Plus Beginning Balance	24,061,686	24,061,686	26,585,930	2,524,244	10%
ENDING BALANCE	\$ 26,040,696	\$ 26,585,930	\$ 28,954,952	\$ 2,369,022	9%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 7,091,117	\$ 7,608,000	\$ 7,608,000	\$ 0	0%
Committed Reserve					
Actuarial Accrued Liability	18,949,579	18,977,930	21,346,952	2,369,022	12%
TOTAL FUND BALANCE	\$ 26,040,696	\$ 26,585,930	\$ 28,954,952	\$ 2,369,022	9%

**Long Beach Community College District
2017-2018 Tentative Budget**

Self Insurance Fund

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles for insurance are as follows:

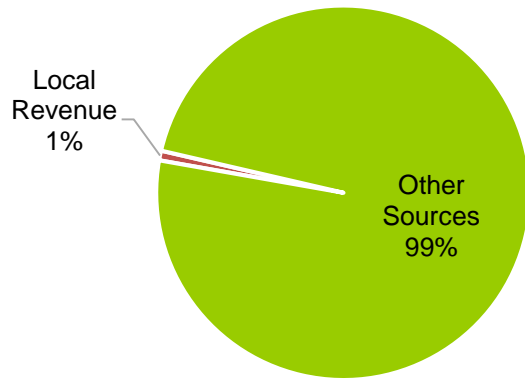
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$25,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2017-2018 Tentative Budget

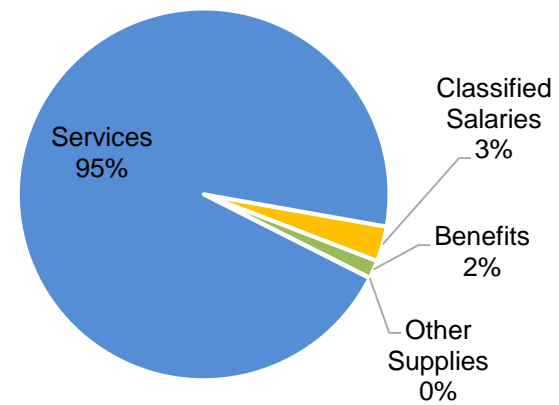
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
BEGINNING BALANCE	\$ <u>2,707,926</u>	\$ <u>2,707,926</u>	\$ <u>2,788,551</u>	\$ <u>80,625</u>	<u>3%</u>
REVENUE					
Interest	\$ 19,000	\$ 10,000	\$ 10,000	\$ 0	0%
TOTAL REVENUE	\$ <u>19,000</u>	\$ <u>10,000</u>	\$ <u>10,000</u>	\$ <u>0</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,186,000	\$ 1,186,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>1,186,000</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,205,000</u>	\$ <u>1,196,000</u>	\$ <u>1,196,000</u>	\$ <u>0</u>	<u>0%</u>
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 36,687	\$ 36,687	\$ 36,687	\$ 0	0%
Benefits	17,610	17,610	18,710	1,100	6%
Other Supplies	375	375	375	0	0%
Professional Services	8,500	8,500	8,500	0	0%
Travel and Conferences	2,900	2,900	2,900	0	0%
Dues and Memberships	150	150	150	0	0%
Insurance Premiums Casualty/Liability	790,950	783,910	790,950	7,040	1%
Miscellaneous Insurance Expense	203,000	141,493	202,000	60,507	43%
Legal Services	100,000	100,000	100,000	0	0%
Online Software Licensing	14,200	14,200	14,200	0	0%
Other Services and Expenses	21,000	9,550	21,000	11,450	120%
TOTAL EXPENDITURES	\$ <u>1,195,372</u>	\$ <u>1,115,375</u>	\$ <u>1,195,472</u>	\$ <u>80,097</u>	<u>7%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Self Insurance Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2016-2017	2016-2017	2017-2018		
OPERATING SURPLUS/(DEFICIT)	\$ 9,628	\$ 80,625	\$ 528	\$ (80,097)	-99%
Plus Beginning Balance	2,707,926	2,707,926	2,788,551	80,625	3%
ENDING BALANCE	<u>\$ 2,717,554</u>	<u>\$ 2,788,551</u>	<u>\$ 2,789,079</u>	<u>\$ 528</u>	<u>0%</u>
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 2,717,554	\$ 2,788,551	\$ 2,789,079	\$ 528	0%

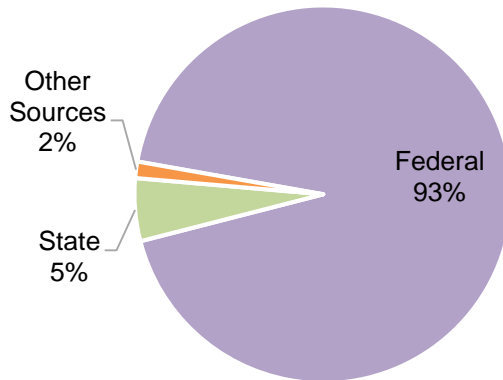
**Long Beach Community College District
2017-2018 Tentative Budget**

Student Financial Aid Fund

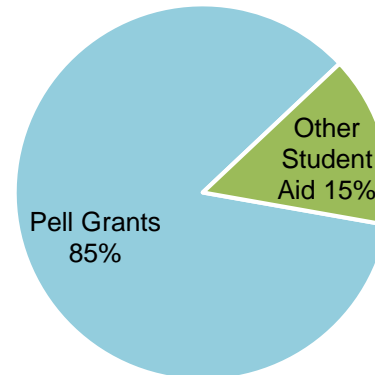
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

TentativeBudget 2017-18
Revenue by Major Object Groups



TentativeBudget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 80,000	\$ 80,000	\$ 0	0%
Pell Grants	44,900,000	44,900,000	44,900,000	0	0%
Supplemental Education Opportunity Grants (SEOG)	770,651	778,024	768,819	(9,205)	-1%
W. D. Ford Direct Stafford Loan	3,490,000	3,490,000	3,490,000	0	0%
Total Federal Revenue	\$ <u>49,240,651</u>	\$ <u>49,248,024</u>	\$ <u>49,238,819</u>	\$ <u>(9,205)</u>	<u>0%</u>
State Revenue					
Cal Grants	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 0	0%
Cooperative Agencies Resources Education (CARE)	138,000	163,496	138,000	(25,496)	-16%
Extended Opportunity Programs and Services	400,677	392,400	400,677	8,277	2%
Total State Revenue	\$ <u>2,838,677</u>	\$ <u>2,855,896</u>	\$ <u>2,838,677</u>	\$ <u>(17,219)</u>	<u>-1%</u>
TOTAL REVENUE	\$ <u>52,079,328</u>	\$ <u>52,103,920</u>	\$ <u>52,077,496</u>	\$ <u>(26,424)</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund (Full-Time Student Success Grant)	\$ 630,900	\$ 630,900	\$ 630,900	\$ 0	0%
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 110,000	\$ 110,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>740,900</u>	\$ <u>740,900</u>	\$ <u>740,900</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER SOURCES	\$ <u>52,820,228</u>	\$ <u>52,844,820</u>	\$ <u>52,818,396</u>	\$ <u>(26,424)</u>	<u>0%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2016-2017	ESTIMATED ACTUAL 2016-2017	TENTATIVE BUDGET 2017-2018	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 80,000	\$ 80,000	\$ 80,000	\$ 0	0%
Cal Grants	2,300,000	2,300,000	2,300,000	0	0%
Cooperative Agencies Resources Education (CARE)	138,000	163,496	138,000	(25,496)	-16%
Extended Opportunity Programs and Services	400,677	392,400	400,677	8,277	2%
Full-Time Student Succes Grant	630,900	630,900	630,900	0	0%
Pell Grants	45,000,000	45,000,000	45,000,000	0	0%
Supplemental Education Opportunity Grants (SEOG)	770,651	778,024	768,819	(9,205)	-1%
W. D. Ford Direct Stafford Loan	3,500,000	3,500,000	3,500,000	0	0%
TOTAL EXPENDITURES	\$ 52,820,228	\$ 52,844,820	\$ 52,818,396	\$ (26,424)	0%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2017-2018 Tentative Budget**

Veterans Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

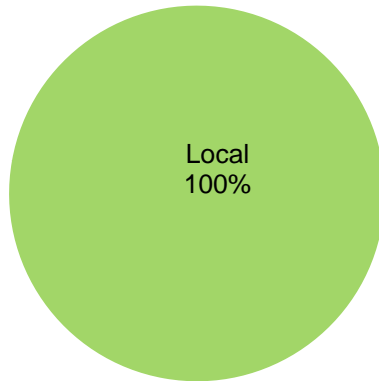
A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2016-17. We have budgeted \$100,000 to be repaid in 2017-18 as the final payment of this loan, which has a balance of \$100,000 as of June 30, 2017.

Long Beach Community College District
2017-2018 Tentative Budget

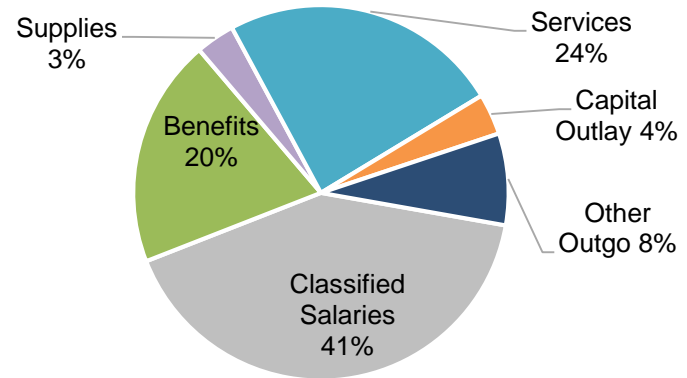
Veterans Stadium Operations Fund

The pie charts below present a graphic picture of the Veterans Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2017-18
Revenue by Major Object Groups



Tentative Budget 2017-18
Expenditures by Major Object Groups



**Long Beach Community College District
2017-2018 Tentative Budget
Veterans' Stadium Operations Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2016-2017	ACTUAL 2016-2017	BUDGET 2017-2018	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>1,233,739</u>	\$ <u>1,233,739</u>	\$ <u>317,124</u>	\$ <u>(916,615)</u>	<u>-74%</u>
REVENUES					
Local Revenue	\$ 1,270,000	\$ 1,270,000	\$ 1,270,000	\$ 0	0%
TOTAL REVENUE	\$ <u>1,270,000</u>	\$ <u>1,270,000</u>	\$ <u>1,270,000</u>	\$ <u>0</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 97,254	\$ 94,142	\$ 99,624	\$ 5,482	6%
Classified Non-Instructional Salaries	329,893	342,786	377,955	35,169	10%
Classified Hourly Non-Instructional Salaries	29,000	85,435	44,909	(40,526)	-47%
TOTAL CLASSIFIED SALARIES	\$ <u>456,147</u>	\$ <u>522,363</u>	\$ <u>522,488</u>	\$ <u>125</u>	<u>0%</u>
BENEFITS	\$ 208,801	\$ 221,026	\$ 249,403	\$ 28,377	13%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 37,550	\$ 32,100	\$ 37,550	\$ 5,450	17%
Fuel	5,000	5,000	5,000	0	0%
TOTAL SUPPLIES AND MATERIALS	\$ <u>42,550</u>	\$ <u>37,100</u>	\$ <u>42,550</u>	\$ <u>5,450</u>	<u>15%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 123,000	\$ 91,430	\$ 50,000	\$ (41,430)	-45%
Travel and Conferences	2,500	2,000	2,500	500	25%
Utilities	205,000	190,419	205,000	14,581	8%
Rents, Building Repair Maintenance and Equipment Repair	43,500	21,950	33,500	11,550	53%
Postage	100	100	100	0	0%
Other Services and Expenses	45,000	18,700	15,200	(3,500)	-19%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>419,100</u>	\$ <u>324,599</u>	\$ <u>306,300</u>	\$ <u>(18,299)</u>	<u>-6%</u>

**Long Beach Community College District
2017-2018 Tentative Budget
Veterans' Stadium Operations Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2016-2017	ACTUAL 2016-2017	BUDGET 2017-2018	AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 907,509	\$ 907,509	\$ 0	\$ (907,509)	-100%
Inspection Fees	10,000	0	0	0	na
Equipment	55,800	24,018	44,800	20,782	87%
TOTAL CAPITAL OUTLAY	\$ 973,309	\$ 931,527	\$ 44,800	\$ (886,727)	-95%
TOTAL EXPENDITURES	\$ 2,099,907	\$ 2,036,615	\$ 1,165,541	\$ (871,074)	-43%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)	-33%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 100,000	\$ (50,000)	-33%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 2,249,907	\$ 2,186,615	\$ 1,265,541	\$ (921,074)	-42%
OPERATING SURPLUS/(DEFICIT)	\$ (979,907)	\$ (916,615)	\$ 4,459	\$ 921,074	-100%
Plus Beginning Balance	1,233,739	1,233,739	317,124	(916,615)	-74%
ENDING BALANCE	\$ 253,832	\$ 317,124	\$ 321,583	\$ 4,459	1%
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 253,832	\$ 317,124	\$ 321,583	\$ 4,459	1%