

ADOPTED BUDGET

Fiscal Year 2024-2025



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2024-2025 Adopted Budget**

Submitted by:

Mike Muñoz, Ed.D.
Superintendent-President

To the:

Board of Trustees
Vivian Malauulu, President

Dr. Virginia Baxter, Vice President
Herlinda Chico, Member

Uduak-Joe Ntuk, Member
Sunny Zia, Member

September 11, 2024

Long Beach Community College District

2024-2025 Adopted Budget

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Superintendent's Message

September 11, 2024

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

As has been the practice in recent years, the 2024-25 Enacted State Budget was released by June 30, 2024, and was followed by several trailer bills. The Governor and legislature had to deal with multi-year state deficits (\$45 billion for 2024-25 and \$30 billion for 2025-26). As in the May Revise Budget, K-14 education was largely unharmed in the Enacted Budget. The statutory COLA of 1.07% was funded for apportionment and selected state categorical programs. The Budget uses withdrawals from State reserve pools and other tools to balance the budget. Additional tactics that were not in the May Revise but are included in the Enacted Budget are deferrals and adjustments to prior year funding. Healthy LBCC reserves should be able to cover any state revenue deferrals. So, we do not anticipate the need for short-term borrowing as we have done for past deferrals.

LBCC has regained its "large college" status, a significant milestone after the challenges posed by the COVID-19 pandemic. Thanks to our collective efforts in outreach, student support, and our faculty creating inclusive environments in their classrooms, LBCC is one of the few California Community Colleges to return to pre-COVID enrollment levels. State Enacted Budget details and estimated impacts to LACC are highlighted below:

Apportionment

- Cost of Living Adjustment (COLA) of 1.07% - \$100.2 million
 - **\$1.8 million** for LBCC
- 0.5% Enrollment Growth funds – \$28.1 million
 - Growth authority for LBCC is limited to 0.11%
 - **\$120,000** funded growth for LBCC (\$2.6 million unfunded)

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Categorical Programs

- Cost of Living Adjustment (COLA) of 1.07% for the usual select categorical programs (DSPS, EOPS, CalWORKs, Child Care Tax Bailout, Mandated Costs, CARE, and Adult Education) - \$13.1 million
 - **\$240,000** for LBCC
- Nursing program capacity expansion - \$60 million (annually for 5 years)
 - The program goal is to address the nursing shortage
 - Competitive grants to be distributed to colleges by July 2025
 - The impact on LBCC is unknown
- Several small projects – totaling \$23 million for economic mobility for adult learners through the Governor's Vision 2030
 - The impact of these projects on LBCC is unknown.
- Other categorical programs – no change

Capital Facilities

- (Limited to one project this year)
- \$29.3 million in Proposition 51 capital outlay funding for one continuing project – one-time
 - Does not include LBCC projects
 - LBCC projects continue with funding from prior budgets

State Reserve Withdrawals

- Budget Stabilization Account (BSA, also known as the rainy-day fund) - \$12.2 billion
- Public School System Stabilization Account (PSSSA) - \$8.4 billion
 - State will deposit \$1.1 billion after 2024-25 to begin rebuilding a cushion for future years

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Deferrals

- Apportionment revenue deferred from 2024-25 to 2025-26 - \$243.7 million
 - **\$6.3 million** deferred for LBCC
 - We do not anticipate requiring short-term financing for this amount

Adjustments to Prior Year Funding

- Strong Workforce Program – reappropriate 2019-20 unspent allocation - \$18.8 million
- Student Success Completion Grant – reappropriate 2021-22 unspent allocation - \$21.3 million
 - LBCC will be notified of the impact by the Chancellor's Office

The Adopted Budget includes 14 funds totaling \$1.1 billion and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Personnel

Salary increases matching the proposed state-funded cost of living adjustment (COLA) of 1.07% are applied to all full-time salaries for the 2024-25 Adopted Budget. This is based on 3-year agreements with classified, full-time faculty and part-time faculty unions, which were approved by the Board in 2023-24. The agreements call for increases equal to funded COLAs in enacted state budgets. These increases add a total of \$1,450,000 in salaries and \$649,000 in benefits to the Adopted Budget.

Unrestricted General Fund

The total Unrestricted General Fund budget for 2024-25 is \$207.5 million. The salary and benefit changes noted above mainly impact the Unrestricted General Fund, but also impact budgets in other funds.

The 2023-24 Adopted Budget included an operating deficit of (\$1.8) million. After all of the changes throughout the fiscal year, the unaudited actual for 2023-24 has improved to a surplus of \$2.5 million. Apportionment revenue is \$0.7 million over budget due to prior year apportionment revenue, less the decrease due to a year-end 2.0% deficit factor. Other local revenue is \$2.6 million over budget due mainly to county cash interest

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rates increasing to over 4%, well over the budgeted 2%. Salaries are (\$1.7) below budget due mainly to vacancies. Many one-time projects were delayed to next year resulting in (\$1.7) million in budget savings. Interfund transfers increased by \$7.4 million due mainly to transfers to the capital outlay fund for several infrastructure projects. Other operating expenses decreased (\$3.5) million due to savings in supplies, services and capital expenses. That totals a net increase of \$4.3 million resulting in the estimated actual surplus of \$2.5 million for 2023-24.

I am recommending an Adopted Budget with total revenue of \$193.9 million, beginning non-mandated/unassigned reserves of \$38.8 million and total expenses of \$207.4 million. This includes one-time expenses of \$1.7 million for ongoing business process reviews and \$7.0 million for the Dreamscape project. This results in a \$61.0 million (29.4%) ending fund balance at June 30, 2025. This is part of a thoughtful, planned approach to spend down some of the excess reserves that have built up over the years. Like all budgets, this budget is based on the information available at this time. As additional information becomes available, it will be included in revised budgets throughout the fiscal year.

This budget reflects the major impacts of the Enacted State Budget. More details about revenue and expense changes from 2023-24 unaudited actuals compared to the fiscal year 2024-25 Adopted Budget are detailed below.

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Superintendent's Message

Revenues: Major increases/(decreases):

Changes from 2023-24 - Unaudited Actuals		Comments
Apportionment	\$1.3 million increase	<p>The increase is the net of:</p> <ul style="list-style-type: none"> • \$2.5 million increase due to the 1.07% COLA and increase to SCFF based on target 20,200 FTES • \$2.0 million increase for large college status • (\$3.2) million decrease in prior year apportionment adjustments
Local Revenue	(\$0.4) million decrease	Due to moving parking citation revenue to the restricted fund and the projected decrease in interest rates and interest income.

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Expenditures: Major increases/(decreases):

Changes from 2023-24 - Unaudited Actuals		Comments
Total Academic Salaries	\$4.3 million increase	The increase is due to step and column increases; 1.07% COLA increases, hiring 12 new full-time faculty, 7 new counselors (2 EOPS Restricted Fund), 3 long-term substitutes, additional part-time faculty for target FTES, part-time faculty office hours, and hourly backfill for counselors and librarian in the general fund.
Total Classified Salaries	\$4.4 million increase	The increase is due to step and column increases, the 1.07% salary increase 5 new positions, 4 new limited term positions, and budgeting of currently vacant positions.
Total Benefits	\$3.2 million increase	The increase is due to increases to certain benefit rates, most notably 0.37% for PERS and 5.8% for health insurance premiums, as well as the increase to statutory benefits due to increased salaries.

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Changes from 2023-24 - Unaudited Actuals		Comments
Services and Operating Expenses	\$3.5 million increase	The increase is due: <ul style="list-style-type: none"> • PCC 75th Anniversary \$160,000 • Enrollment Campaign \$371,000 • Increase in legal services \$300,000 • Bond counsel costs \$300,000 • LBPD contract increase \$400,000 • Prior year's unspent PO's \$2 million
One-Time Expenditures	\$1.5 million increase	The increase is due to plans to complete projects delayed in 2023-24.
Other Outgo	(\$0.4) million decrease	The decrease is due mainly to the (\$7.0) million one-time transfer to the Capital Outlay Fund in the prior year for infrastructure projects; offset by the budgeted \$7.0 million transfer for the Dreamscape project; less (\$0.4) million one-time transfer to the self-insurance fund to cover retrospective premium adjustments going back to the 1980's.

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Reserves

Board Policy 6200 requires a minimum 16.67% reserve in the Unrestricted General Fund. Therefore, \$34.6 million has been budgeted for this purpose. \$21.6 million is budgeted for economic uncertainty. Additionally, \$0.7 million is reserved for expenditures planned for future projects, and \$4.1 million has been reserved for vacation and load banking. If it becomes necessary to use any reserves, it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$89.4 million. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding sources. Included in this fund are: the Small Business Development Centers (SBDC), Perkins Grants, Adult Education, state categorical funds for Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Equity and Achievement (SEA) Program, Strong Workforce, Guided Pathways, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education, the COVID-19 Response and Recovery Block Grants and other programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds was authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds was authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB were issued in September 2016 for a total of \$85 million. In October 2019, \$130 million in 2016 election bonds were issued to continue construction and renovation

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plans. In October 2021, \$150 million in 2016 Measure LB bonds were sold to continue construction and renovation projects. District-wide, Pacific Coast Campus, and Liberal Arts Campus major projects are planned for the 2024-25 fiscal year. New projects include the North Long Beach Higher Education Complex and Student Housing; LAC Student Housing; and the expanded Stadium and Athletic Sports Complex. LBCC is placing a new bond measure on the November 2024 ballot to continue to fund bond construction projects. That measure and all major projects that are in progress in 2024-25 are summarized in the Bond Fund narrative.

Other Funds

Other funds are balanced. The Capital Projects Fund accounts for capital projects and expenditures not funded by local bonds. The Construction Trades Phase 2 (Building MM) project continues with state capital outlay funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

In the Enacted Budget, the Governor does not anticipate a recession. We share the hope that the US economy will continue to grow, however there are signs of concern including the sharp drop in in global stock markets in early August. As noted above, the state is dealing with significant budget deficits. The Enacted Budget includes cuts to state government operations, reductions to programs and pauses to new investments. We are fortunate that there are no major core reductions to community college programs. We are fortunate to receive the fully funded 1.07% COLA even though it is a significant decrease from the previous two years. Governor Newsom notes that we are returning to more typical rates. The Budget does include deferrals, which will delay a portion of 2024-25 state funding to the following year. In past years, the District had to issue short-

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term financing (TRANS – Tax Revenue Anticipation Notes) to continue to pay salaries and other expenses when state funds were delayed. Thanks to the District's healthy reserves, we do not anticipate the need to issue TRANS in 2024-25.

Budgeting for apportionment is more challenging and complicated than ever. Funding rate increases do not always translate into additional income due to the various factors in the Student Centered Funding Formula (SCFF). Deficit factors are commonly applied when state revenues underperform and are not adequate to fully fund at levels computed by the formula. We are doing our part to try to improve student metrics like enrollment, persistence, graduation, transfer and eventually quality job attainment.

Challenges that lie ahead are highlighted below.

- **Enrollment Management** – LBCC enrollment has increased for the second year in a row after two years of significant declines following the COVID shutdown. Resident full-time equivalent student (FTES) counts increased 9.18% in 2023-24. Statewide enrollment has increased but is still below pre-pandemic levels. LBCC FTES surpassed pre-pandemic levels and by shifting a small number of summer 2024 FTES to 2023-24, we have also reattained the large college threshold of 20,000. These increases are positive, but the limited amount of state annual growth funding reduces the actual revenue received for our growth FTES. LBCC has not experienced unfunded FTES since the years after the great recession. This is another complication in ongoing enrollment management.
- **Pension Obligations** – STRS rates have leveled off, but PERS rates continue to increase. Even with these rates projected to plateau in the coming years, the fact that they remain so high is an ongoing budget concern.

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- **Economic Conditions** – The UCLA Anderson economic forecast predicts moderate growth of about 2% to 3% going forward. California unemployment has been low, but it is climbing, now at 5.2%. In the past two years Education Protection Act (EPA) revenue has come in well below estimates. That has resulted in large deficit factors for apportionment revenue. The State backfilled the 2022-23 deficit in the subsequent year's budget. The same is promised for the 2023-24 deficit and the 2024-25 advanced apportionment deficit, but it is concerning that these issues are kicked forward to future budgets. This year's budget includes take backs of previously allocated state grants. That is a repeat of the tactic that was used in 2022-23 to reclaim previously allocated state block grant revenue.

- **Apportionment Funding** – There are many factors that make the Student Centered Funding Formula (SCFF) complicated. LBCC has benefited from some of those factors, but some have negative impacts on our funding. We are currently transitioning from several years of being funded over what we earned due to SCFF metrics to being underfunded. Hold harmless, stability emergency conditions allowances and three-year averaging provisions have benefited us in the past. As noted above our enrollment (the largest factor of the SCFF) has improved at an impressive rate. That puts us back in large college status for base funding. Unfortunately, state growth funding is very minimal. That results in the large unfunded growth apportionment noted above. State deficit factors applied to apportionment threaten to reduce revenue significantly. The state promises to continue to back fill deficits with subsequent year's budgets. We have budgeted deficit factors less than the reported deficits in the hope that the backfills will come to fruition. We will monitor deficit factors and adjust our budget accordingly.

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- **Reserve Spend-Down Plan** – District reserves have built up over many years to over \$70 million. As noted above \$34.6 million of the reserves are the Board mandated minimum; \$4.8 million are assigned for future purposes and it is prudent to keep a portion for economic uncertainties like state budget cuts and deferrals. The district is planning to thoughtfully spend down a portion of those reserves over the next several years. Included in the budgeted \$207.4 million expenditures is \$1.8 million in ongoing business process reviews and the \$7 million Dreamscape project. It is a five-year project to create a virtual classroom for our students. These are one-time projects. Reserves are one-time funds and cannot be committed to ongoing expenses.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Mike Muñoz', is positioned above the printed name.

Dr. Mike Muñoz
Superintendent-President

**Long Beach Community College District
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Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2023-24. There will be potential budget redirections in response to both the State's budget impact and the priorities, as identified by the College Planning Council (CPC). Priorities were updated at the March 21, 2024 Joint CPC-BAC meeting. For 2024-25, Institutional Priorities are as follows:

(Informed by VP Plans & Strategic Plan Goals):

- A. Support the improvement of equitable course success rates, learning, and persistence
 - o Increase Transfer-level math and English course completion rates for first-time, first-year degree-seeking students
- B. Improve the efficiency of business processes and practices to support compliance, service delivery, and instruction
- C. Provide continued support for campus safety initiatives
- D. Increase students' and employees' sense of belonging and mattering by actively creating an inclusive, caring, and anti-racist environment in all spaces (virtual and physical) on campus
- E. Establish and strengthen relationships and partnerships with community organizations, industry partners, and educational institutions

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Enacted State Budget.

- A. Deficit spending will be minimized with the exception of planned spending of a portion of reserves on approved one-time projects.

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Budget Assumptions and Implications

- B. Our resident FTES targets will be 20,200.00 (19,158.00 credit, 550.00 special admits, 42.00 non-credit and 450.00 enhanced non-credit). The impact of FTES on apportionment is still the largest single factor on our income. (see II. H. below)
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.
- H. The State Budget includes the Student-Centered Funding Formula (SCFF). The formula calls for 70% of funding to be based on FTES, 20% based on low-income students served, and 10% based on student-centered success metrics. The formula includes a hold harmless clause that allows districts to receive at least the same funding received in 2017-18 plus ongoing COLA. After 2024-25, the hold harmless floor continues, but without the annual COLA increases.

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Budget Assumptions and Implications

III. RESERVE ASSUMPTIONS

- A. Board Policy 6200 requires a minimum 16.67% reserve in the unrestricted general fund (calculated as a percentage of expenditures and other outgo). The Chancellor's Office's Fiscal Standards and Accountability Unit required reserves of at least two months of regular operating expenditures or 16.67% (2/12) as a condition of the Emergency Conditions Allowance. This is in line with the recommendations of the Government Finance Officers Association (GFOA).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 18 weeks. This liability is estimated at \$3,203,509 as of June 30, 2024.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$951,095.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included based on prior years' experiences, which is an offset apportionment revenue generally due to shortfalls in the local revenue components of general apportionment.

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- B. We are budgeting 1.07% COLA for apportionment and certain categorical program revenue based on the statutory COLA, which is funded in the Enacted Budget.
- C. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as the SEA Program, EOPS, DSPS, etc.) income estimates will reflect figures in the State Budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 25% of the lottery allocation is restricted to instructional materials only. The Chancellor's Office now allows additional flexibility including basic needs and homeless insecurity expenses. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur ongoing costs in the future. There were no new block grant allocations in the 2024-25 State budget.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by the Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Event & Filming Services Fund.

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- C. Special Revenue Fund budgets, such as Community/Contract Education, and Event & Filming Services Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board-approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. Nineteen full-time faculty positions have been recruited based on the Hiring Priorities Committee list.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: 3.0%	Delta Dental PPO: 0.1%
Blue Cross HMO: 9.0%	Delta Dental HMO: 0%
Kaiser: 10.4%	VSP: 1.6%
Mental Health Network EAP: 0%	Basic Life/AD&D: 2.2%

These increases/decreases combined currently result in a 5.8% blended rate increase.

- E. Other payroll-related benefits will be budgeted based on the rates established by the regulatory agencies. Currently, the rates are as follows: PERS 27.05% (0.37% increase), STRS 19.10% (no change), Workers' Compensation 1.5636% (no change), SUI 0.05% (no change), and Retiree Benefits 4.18% (2.28% decrease).

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Budget Assumptions and Implications

- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. GASB 74 and 75 require districts to report their full retiree health benefits on their audited financial statements. Consequently, the Annual Required Contribution (ARC) is no longer included in actuarial studies. For budgeting purposes, we have requested and received a letter from our actuary with the amount of our ARC if it was still required. The ARC for the Retiree Health Benefits as noted in the actuarial letter as of June 30, 2024, is \$4,357,170. This represents approximately 4.19% of covered payroll.
- K. Unspent funds budgeted for Business Process Reviews will be carried over to the next fiscal year. Budget is for reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll, and Fiscal Services.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2024-2025 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
UNRESTRICTED GENERAL FUND	\$ 191,756,995	\$ 191,151,805	\$ 207,454,156	\$ 16,302,351	9%
RESTRICTED GENERAL FUND	\$ 93,824,068	\$ 59,801,062	\$ 89,432,562	\$ 29,631,500	50%
ASSOCIATED STUDENT BODY FUND	\$ 1,244,662	\$ 1,126,767	\$ 1,322,506	\$ 195,739	17%
CAPITAL PROJECTS FUND	\$ 57,440,867	\$ 37,329,857	\$ 36,676,908	\$ (652,949)	-2%
CHILD AND ADULT DEVELOPMENT FUND	\$ 3,428,392	\$ 3,111,835	\$ 4,551,405	\$ 1,439,570	46%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,612,821	\$ 24,086	\$ 1,756,588	\$ 1,732,502	7193%
EQUITY AWARD FUND	\$ 4,931,182	\$ 970,834	\$ 4,039,650	\$ 3,068,816	316%
EVENT AND FILMING SERVICES FUND	\$ 2,513,339	\$ 2,095,640	\$ 2,297,293	\$ 201,653	10%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 136,971,135	\$ 0	\$ 136,971,135	\$ 136,971,135	na
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 598,640,497	\$ 34,756,620	\$ 563,883,877	\$ 529,127,257	1522%
RETIREE HEALTH FUND	\$ 2,627,020	\$ 2,176,756	\$ 2,499,303	\$ 322,547	15%
SELF INSURANCE FUND	\$ 1,948,073	\$ 1,425,029	\$ 1,954,446	\$ 529,417	37%
STUDENT FINANCIAL AID FUND	\$ 70,938,120	\$ 69,537,151	\$ 79,964,976	\$ 10,427,825	15%
STUDENT REPRESENTATION FUND	\$ 70,200	\$ 79,569	\$ 81,457	\$ 1,888	2%
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 1,167,947,371</u>	<u>\$ 403,587,011</u>	<u>\$ 1,132,886,262</u>	<u>\$ 729,299,251</u>	<u>181%</u>

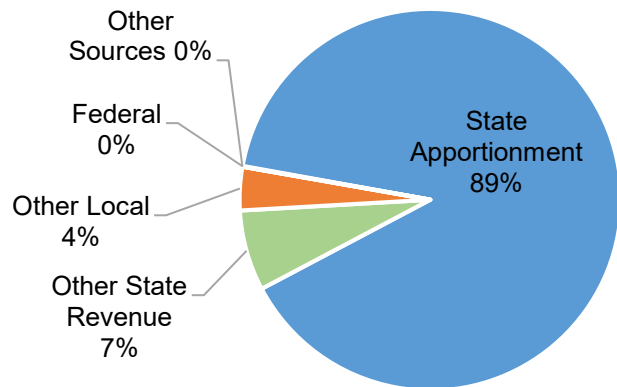
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Unrestricted General Fund

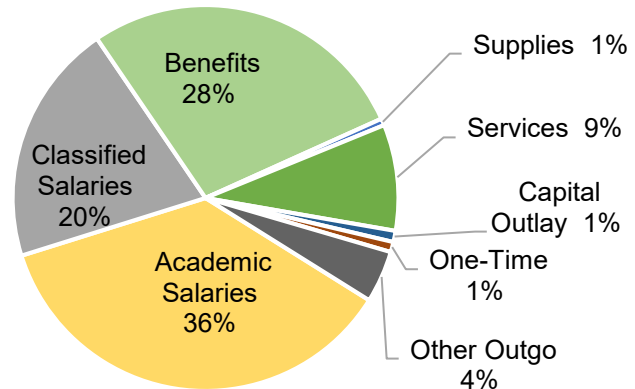
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue. It is a combination of student enrollment fees, local property taxes and state apportionment revenue. Under the previous funding formula, apportionment was based mainly on full-time equivalent students (FTES). The Student Centered Funding Formula (SCFF) began in 2018-19 and allocates funding based on a combination of FTES (70% statewide), low-income students served (20%) and student success metrics (10%).

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

**Adopted Budget 2024-25
Revenue by Major Object Groups**



**Adopted Budget 2024-25
Expenditures by Major Object Groups**



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Unrestricted General Fund

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 72,084,967	\$ 72,084,967	\$ 74,570,583	\$ 2,485,616	3%
REVENUE					
Federal Revenue	\$ 140,000	\$ 117,861	\$ 118,000	\$ 139	0%
State Principal Apportionment					
State General Apportionment	\$ 88,707,706	\$ 100,876,857	\$ 99,884,023	\$ (992,834)	-1%
Education Protection Account	34,471,667	17,417,997	21,611,433	4,193,436	24%
Property Taxes	41,779,030	44,147,529	45,395,645	1,248,116	3%
Enrollment Fee Revenue @ 98%	6,500,709	6,431,919	6,563,822	131,903	2%
Sub Total	\$ 171,459,112	\$ 168,874,302	\$ 173,454,923	\$ 4,580,621	3%
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 3,492,258	\$ 0	\$ (3,492,258)	-100%
Prior Year Adjustment for Education Protection Account	0	(201,453)	0	201,453	100%
Sub Total Prior Year Adjustment	0	3,290,805	0	(3,290,805)	-100%
Total State Principal Apportionment	\$ 171,459,112	\$ 172,165,107	\$ 173,454,923	\$ 1,289,816	1%
Other State Revenue					
California College Promise Administration	\$ 274,756	\$ 274,756	\$ 280,777	\$ 6,021	2%
Full Time Faculty Hiring	2,936,064	2,936,064	2,936,064	0	0%
Mandated Cost Reimbursement	701,603	692,256	692,256	0	0%
Other State Income	0	46,861	0	(46,861)	-100%
Part-time Faculty Compensation	462,909	447,778	473,043	25,265	6%
Part-time Faculty Health Benefits	0	42,098	42,000	(98)	0%
Part-time Faculty Office Hours	0	29,760	30,000	240	1%
State Lottery	3,557,700	4,391,226	3,883,794	(507,432)	-12%
STRS On-Behalf Payments	5,437,956	4,904,416	4,904,416	0	0%
Total Other State Revenue	\$ 13,370,988	\$ 13,765,215	\$ 13,242,350	\$ (522,865)	-4%

**Long Beach Community College District
2024-2025 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
Local Revenue					
From LBCC Auxiliary	\$ 135,403	\$ 81,600	\$ 82,000	\$ 400	0%
Enrollment Fee Revenue @ 2%	132,668	131,263	133,956	2,693	2%
International Student Fees	552,000	678,940	754,000	75,060	11%
Nonresident Tuition Fees	2,087,000	1,716,986	2,265,000	548,014	32%
Materials Fees	66,285	59,149	68,238	9,089	15%
Other Local Revenue	1,971,500	4,906,532	3,824,000	(1,082,532)	-22%
Total Local Revenue	<u>\$ 4,944,856</u>	<u>\$ 7,574,470</u>	<u>\$ 7,127,194</u>	<u>\$ (447,276)</u>	<u>-6%</u>
TOTAL REVENUE	<u>\$ 189,914,956</u>	<u>\$ 193,622,653</u>	<u>\$ 193,942,467</u>	<u>\$ 319,814</u>	<u>0%</u>
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 30,000	\$ 14,768	\$ 10,000	\$ (4,768)	-32%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 0	\$ 0	\$ 5,612	\$ 5,612	na
TOTAL OTHER FINANCING SOURCES	<u>\$ 30,000</u>	<u>\$ 14,768</u>	<u>\$ 15,612</u>	<u>\$ 844</u>	<u>6%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 189,944,956</u>	<u>\$ 193,637,421</u>	<u>\$ 193,958,079</u>	<u>\$ 320,658</u>	<u>0%</u>

**Long Beach Community College District
2024-2025 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 33,247,035	\$ 33,020,514	\$ 34,270,381	\$ 1,249,867	4%
Academic Administrator Salaries	6,288,081	6,582,834	6,985,059	402,225	6%
Department Head/Coordinator Salaries	4,124,803	3,948,475	4,052,418	103,943	3%
Full Time Counselor Salaries	2,801,867	2,620,207	3,145,192	524,985	20%
Full Time Librarian Salaries	730,303	730,041	750,276	20,235	3%
Academic Hourly Instructional Salaries	19,703,955	21,635,368	23,252,842	1,617,474	7%
Academic Hourly Non-Instructional Salaries	3,051,841	2,026,379	2,222,958	196,579	10%
Librarian Hourly Salaries	583,537	439,022	583,537	144,515	33%
TOTAL ACADEMIC SALARIES	\$ 70,531,422	\$ 71,002,840	\$ 75,262,663	\$ 4,259,823	6%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 22,405,625	\$ 20,000,184	\$ 22,606,443	\$ 2,606,259	13%
Classified Manager/Supervisor Salaries	9,072,167	8,379,083	9,390,052	1,010,969	12%
Confidential Salaries	2,076,242	2,063,318	2,298,549	235,231	11%
Classified Instructional Salaries	3,900,937	4,181,923	4,621,307	439,384	11%
Classified Hourly Non-Instructional Salaries	1,438,552	2,334,077	2,166,876	(167,201)	-7%
Classified Hourly Instructional Salaries	1,078,716	792,568	1,068,516	275,948	35%
TOTAL CLASSIFIED SALARIES	\$ 39,972,239	\$ 37,751,153	\$ 42,151,743	\$ 4,400,590	12%
BENEFITS					
Benefits	\$ 54,587,084	\$ 53,447,189	\$ 56,734,052	\$ 3,286,863	6%
Early Retirement Incentives	897,547	927,019	882,497	(44,522)	-5%
TOTAL BENEFITS	\$ 55,484,631	\$ 54,374,208	\$ 57,616,549	\$ 3,242,341	6%

**Long Beach Community College District
2024-2025 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 18,208	\$ 16,210	\$ 34,535	\$ 18,325	113%
Instructional Supplies Lost/Damage Calculators	360	158	217	59	37%
Instructional Supplies (Contract/Community Education Profit Share	1,052	(1,052)	2,104	3,156	300%
Instructional Material Fees	47,331	41,011	56,825	15,814	39%
Fuel	76,392	73,733	76,588	2,855	4%
Hospitality	142,611	157,623	176,690	19,067	12%
Other Supplies	851,391	733,695	837,710	104,015	14%
TOTAL SUPPLIES AND MATERIALS	\$ 1,137,345	\$ 1,021,378	\$ 1,184,669	\$ 163,291	16%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 6,760,502	\$ 5,984,380	\$ 7,417,130	\$ 1,432,750	24%
Travel and Conferences	438,513	722,886	731,233	8,347	1%
Air Quality Management District Site Fees	35,000	32,744	35,000	2,256	7%
Staff Development	45,389	43,427	45,497	2,070	5%
Dues and Memberships	244,170	237,790	242,170	4,380	2%
Utilities	4,705,603	4,374,224	4,706,228	332,004	8%
Rents, Building Repair, Maintenance and Equipment Repair	1,409,593	1,575,070	1,764,789	189,719	12%
Environmental Health Fees	930	1,309	930	(379)	-29%
Audit	125,000	98,881	125,000	26,119	26%
Election	0	0	450,000	450,000	na
Legal Services	617,213	883,334	897,213	13,879	2%
Fingerprinting	8,035	5,057	11,000	5,943	118%
Postage	104,937	105,877	105,110	(767)	-1%
Credit Card Fees	256,800	165,990	256,800	90,810	55%
Online Software Licensing	2,312,940	1,843,713	2,288,046	444,333	24%
Other Services and Expenses	2,117,158	443,851	1,301,860	858,009	193%
Indirect Costs	(1,904,313)	(1,588,551)	(1,911,432)	(322,881)	-20%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 17,277,470	\$ 14,929,982	\$ 18,466,574	\$ 3,536,592	24%

**Long Beach Community College District
2024-2025 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 36,911	\$ 92,563	\$ 0	\$ (92,563)	-100%
Construction and Additions	1,326,107	144,367	81,933	(62,434)	-43%
Library Books	93,501	22,604	93,906	71,302	315%
Equipment	1,520,195	1,725,910	1,401,023	(324,887)	-19%
Lease/Purchase	362,082	362,268	362,082	(186)	0%
TOTAL CAPITAL OUTLAY	\$ 3,338,796	\$ 2,347,712	\$ 1,938,944	\$ (408,768)	-17%
ONE-TIME EXPENDITURES FOR MANDATED COSTS AND BUSINESS PROCESS REVIEWS					
Academic Hourly Non-Instructional Salaries	\$ 9,359	\$ 600	\$ 9,011	\$ 8,411	1402%
Classified Manager/Supervisor Salaries	27,168	27,168	28,283	1,115	4%
Classified Hourly Non-Instructional Salaries	33,754	378	33,801	33,423	8842%
Benefits	21,510	15,403	22,001	6,598	43%
Hospitality	3,831	0	3,759	3,759	na
Other Supplies	1,008	1,415	59,526	58,111	4107%
Professional Services	757,056	33,204	506,428	473,224	1425%
Travel and Conferences	4,443	1,251	3,004	1,753	140%
Rents, Building Repair, Maintenance and Equipment Repair	231,617	36,000	195,617	159,617	443%
Fingerprinting	862	0	194	194	na
Online Software Licensing	417,854	82,473	488,583	406,110	492%
Other Services and Expenses	1,573	0	1,330	1,330	na
Equipment	444,057	44,068	420,477	376,409	854%
TOTAL ONE-TIME EXPENDITURES	\$ 1,954,092	\$ 241,960	\$ 1,772,014	\$ 1,530,054	632%
TOTAL EXPENDITURES	\$ 189,695,995	\$ 181,669,233	\$ 198,393,156	\$ 16,723,923	9%

**Long Beach Community College District
2024-2025 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 125,000	\$ 110,418	\$ 125,000	\$ 14,582	13%
INTERFUND TRANSFERS OUT					
To Capital Projects Fund - One Time Funds for Infrastructure Upgrades, Facilities' small projects & Virtual Learning (Dreamscape)	0	7,000,000	7,000,000	0	0%
To Child and Adult Development Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
To Restricted General Fund (Student Health Services)	600,000	600,000	600,000	0	0%
To Self Insurance Fund	1,186,000	1,622,154	1,186,000	(436,154)	-27%
TOTAL OTHER OUTGO	\$ 2,061,000	\$ 9,482,572	\$ 9,061,000	\$ (421,572)	-4%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 191,756,995	\$ 191,151,805	\$ 207,454,156	\$ 16,302,351	9%
OPERATING SURPLUS/(DEFICIT)	\$ (1,812,039)	\$ 2,485,616	\$ (13,496,077)	\$ (15,981,693)	-643%
Plus Beginning Balance	72,084,967	72,084,967	74,570,583	2,485,616	3%
ENDING BALANCE	\$ 70,272,928	\$ 74,570,583	\$ 61,074,506	\$ (13,496,077)	-18%
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 31,965,891	\$ 31,865,006	\$ 34,582,608	\$ 2,717,602	9%
Economic Uncertainties	34,390,741	38,848,692	21,585,792	(17,262,900)	-44%
Assigned Reserves					
Reserve for One-time Funds and Business Process Reviews	128,732	69,321	69,321	0	0%
Reserve for Future Projects	0	0	679,181	679,181	na
Vacation and Loadbanking Reserve	3,787,564	3,787,564	4,157,604	370,040	10%
TOTAL FUND BALANCE	\$ 70,272,928	\$ 74,570,583	\$ 61,074,506	\$ (13,496,077)	-18%

**Long Beach Community College District
2024-2025 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, as well as local grants and programs including student health and parking programs. The use of revenues for these programs is restricted by outside donors to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials and student basic needs expenses.

Revenue

Revenues are broken down by funding source: federal, state, and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major grants include Title V DESTINO grant, Strong Workforce Program, Adult Education Regional Consortium, Small Business Development Center (SBDC), COVID Relief Block Grant and the California College Promise Program.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. The District's maximum allowed indirect rate is 27.20%.

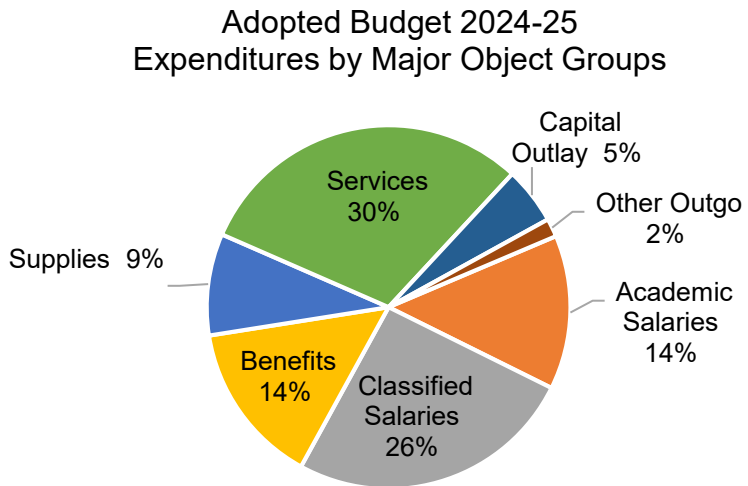
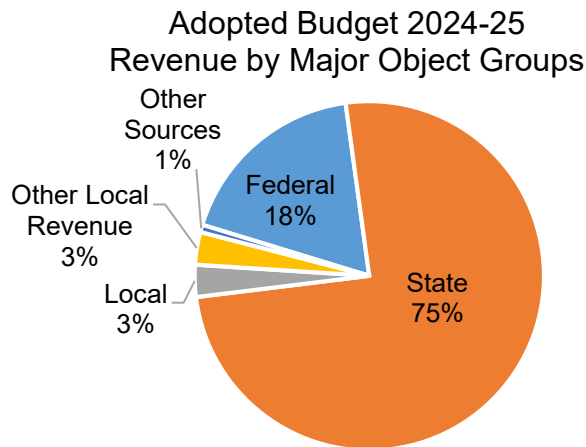
Long Beach Community College District
2024-2025 Adopted Budget

Restricted General Fund

Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.



**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	\$ 4,906,207	\$ 4,906,207	\$ 4,592,077	\$ (314,130)	-6%
REVENUE					
Federal Revenue					
Community Advancing Student Achievement (CASA)	\$ 600,000	\$ 310,143	\$ 0	\$ (310,143)	-100%
Connecting Minority Communities (STAR)	1,479,001	620,774	0	(620,774)	-100%
Federal Work Study	1,033,834	858,810	1,208,686	349,876	41%
Foster & Kinship Care	86,944	89,177	90,196	1,019	1%
Gang Involved Youth Grant	150,463	106,909	177,201	70,292	66%
Success and Completion Achievement Network (SCAN)	0	185,710	1,016,119	830,409	447%
Temporary Assistance for Needy Families (TANF)	117,265	113,221	113,221	0	0%
Title V DESTINO Program	600,000	290,542	150,000	(140,542)	-48%
Title V PASO (Postsecondary Achievement & Success Opportunity)	0	160,764	326,295	165,531	103%
Title IV Upward Bound	618,134	532,303	634,607	102,304	19%
Trio-Student Support Services	283,297	280,918	274,112	(6,806)	-2%
United Way Emergency Food and Shelter Program	0	90,756	0	(90,756)	-100%
Veterans Business Outreach Center	0	49,504	0	(49,504)	-100%
Veterans Chapter 33 Certifications	0	0	5,000	5,000	na
Veterans Chapter 33 Veterans Affairs	250,000	126,648	250,000	123,352	97%
Veteran Rapid Retraining Assistance (VRRAP)	60,497	17,332	51,717	34,385	198%
College Advancement and Economic Development					
Small Business Development Center Network	0	897,651	0	(897,651)	-100%
State Small Business Credit Initiative TechniclA Assistance	0	0	2,574,000	2,574,000	na
Strengthening Community Colleges Training Program	422,089	0	530,432	530,432	na
VTEA, Perkins Title I-C	1,113,088	1,113,088	1,252,396	139,308	13%
Total Federal Revenue	\$ 6,814,612	\$ 5,844,250	\$ 8,653,982	\$ 2,809,732	48%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
State Restricted Revenue					
Adult Education	\$ 1,467,286	\$ 0	\$ 1,482,987	\$ 1,482,987	na
African American Male Education Network & Development A2MEND	13,040	0	0	0	na
Asian American Native Hawaiian Pacific Islander Student Achievement Program	150,697	0	129,106	129,106	na
Basic Needs Centers and Staffing Support Program	766,068	0	766,068	766,068	na
Block Grant Instructional Equipment & Library Materials	49,660	0	0	0	na
California Apprentice Initiative - Automotive Service Technician	120,000	10,214	0	(10,214)	-100%
California Apprentice Initiative - Software Application Developer	1,490,696	446,621	0	(446,621)	-100%
California Apprentice Initiative - Marketing Specialist	1,456,378	446,140	0	(446,140)	-100%
California College Promise	1,070,595	1,147,788	1,572,165	424,377	37%
CalWORKs	758,952	683,443	840,013	156,570	23%
Cooperating Agencies Foster Youth Education Support (NextUp)	490,588	252,267	533,583	281,316	112%
Cooperative Agencies Resource for Education (CARE)	325,463	213,382	545,617	332,235	156%
CYLC-CLP Fellows	0	770	0	(770)	-100%
Culturally Responsive Pedagogy & Innovative Best Practices Grants	262,331	67,602	0	(67,602)	-100%
Dream Resource Liaisons	144,456	138,583	145,417	6,834	5%
Disabled Students Programs & Services	2,290,840	1,937,579	2,942,369	1,004,790	52%
Deaf and Hard of Hearing (DHH)	409,488	443,334	443,334	0	0%
DPSS CalWORKs Supplemental	121,791	121,791	121,791	0	0%
Employment Training Panel, Incumbent Workers	428,455	188,622	0	(188,622)	-100%
English Language Learners (ELL) Healthcare Pathways	0	5,968	0	(5,968)	-100%
Equal Employment Opportunity	138,888	79,294	50,000	(29,294)	-37%
Equal Employment Opportunity Best Practices Onboarding	296,429	124,016	0	(124,016)	-100%
Equitable Placement, Support and Completion	1,466,338	149,931	0	(149,931)	-100%
Extended Opportunity Programs & Services (EOPS)	2,061,643	1,823,269	2,409,116	585,847	32%
Financial Aid Technology Program	66,070	0	66,070	66,070	na
Foster & Kinship Care	170,405	174,781	176,814	2,033	1%
Guided Pathways	673,206	229,706	0	(229,706)	-100%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
Homeless and Housing Insecurity Pilot Program	\$ 700,000	\$ 0	\$ 0	\$ 0	na
LGBTQ + Students	0	0	165,346	165,346	na
Library Services Platform	40,597	0	0	0	na
Mathematics, Engineering, Science Achievement (MESA)	1,650,137	127,819	0	(127,819)	-100%
Mental Health Services	455,405	0	514,832	514,832	na
Nursing Education Program	193,295	90,475	0	(90,475)	-100%
Restricted Lottery	1,447,200	1,652,680	1,667,388	14,708	1%
Rising Scholars Network	154,000	138,384	191,905	53,521	39%
Seamless Transfer of Ethnic Studies	0	38,892	0	(38,892)	-100%
So Cal Consortium Data Science	0	19,789	0	(19,789)	-100%
Strong Workforce Program Local	1,694,356	1,098,783	1,142,330	43,547	4%
Strong Workforce Regional Funding	0	90,516	0	(90,516)	-100%
STRS On-Behalf Payments	545,997	612,833	612,833	0	0%
Student Equity and Achievement Program	6,347,184	4,249,697	6,347,184	2,097,487	49%
Student Equity and Achievement Program - Basic Skills	765,977	604,775	765,977	161,202	27%
Student Financial Aid Administration Allowance	1,096,622	980,867	1,090,817	109,950	11%
Student Financial Aid Administration Allowance One-Time Funds	0	0	382,829	382,829	na
Student Retention and Enrollment Outreach	644,594	0	0	0	na
Umoja Supplemental	0	78,192	0	(78,192)	-100%
Veteran Resource Center	188,963	57,761	179,515	121,754	211%
Youth Empowerment Success Strategies - Independent Living Program	0	22,500	22,500	0	0%
Zero Textbook Cost-Acceleration	0	0	50,000	50,000	na

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
College Advancement and Economic Development					
Office of Small Business Advocate (GO-BIZ) Capital Infusion Grant	\$ 0	\$ 461,183	\$ 0	\$ (461,183)	-100%
Office of Small Business Advocate (GO-BIZ) Technical Assistance Expansion	0	2,045,584	0	(2,045,584)	-100%
Regional Equity & Recovery Partnerships	193,999	14,673	0	(14,673)	-100%
Small Business Development Center - CA International Trade Center	675,000	0	675,000	675,000	na
Veterans Business Outreach Center Technical Assistance (VBOC TAP)	0	61,658	0	(61,658)	-100%
Total State Restricted Revenue	\$ 33,483,089	\$ 21,132,162	\$ 26,032,906	\$ 4,900,744	23%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 25,000	\$ 0	\$ 25,000	\$ 25,000	na
Apostle Family Foundation Program	130,000	59,218	65,000	5,782	10%
Aspen Institute	0	13,946	0	(13,946)	-100%
Child Development Consortium	20,700	10,297	6,462	(3,835)	-37%
College to Career (C2C)	756,418	584,350	827,218	242,868	42%
College Promise Tours	0	15,794	0	(15,794)	-100%
Excelencia in Education	50,000	8,246	0	(8,246)	-100%
Pacific Gateway Workforce Innovation Network	47,500	0	0	0	na
Pritzker-Guardian Scholars	0	2,242	0	(2,242)	-100%
Puente	10,000	0	60,000	60,000	na
Racial Equity for Adult Credentials for Higher Education	0	7,804	0	(7,804)	-100%
Strategic Enrollment Management	0	13,887	0	(13,887)	-100%
Water, Wastewater and Energy	0	0	750,000	750,000	na
Youth Empowerment Success Strategies - Independent Living Program	22,500	0	0	0	na
Total Local Revenue	\$ 1,062,118	\$ 715,784	\$ 1,733,680	\$ 1,017,896	142%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 790,061	\$ 1,280,000	\$ 489,939	62%
Student Health Fees	1,200,500	1,265,569	1,400,000	134,431	11%
Total Other Local Revenue	\$ 2,000,500	\$ 2,055,630	\$ 2,680,000	\$ 624,370	30%
Prior Year Carryover					
Federal Revenue					
American Rescue Plan Institutional HEERF III	\$ 1,174,441	\$ 1,174,441	\$ 0	\$ (1,174,441)	-100%
Connecting Minority Communities (STAR)	546,917	546,917	858,227	311,310	57%
Community Advancing Student Achievement (CASA)	424,109	104,405	609,561	505,156	484%
Gang Involved Youth Grant	298,672	278,268	63,958	(214,310)	-77%
Los Angeles County American Rescue Plan Program	1,586,884	844,848	680,516	(164,332)	-19%
Title V DESTINO Program	397,281	397,282	309,458	(87,824)	-22%
Title V PASO (Postsecondary Achievement & Success Opportunity)	0	0	270,223	270,223	na
Title IV Upward Bound	126,117	125,627	113,123	(12,504)	-10%
Trio-Student Support Services	0	0	2,379	2,379	na
United Way Emergency Food and Shelter Program	52,311	52,289	4,891	(47,398)	-91%
Veterans Business Outreach Center	362,209	330,832	325,496	(5,336)	-2%
Veterans Chapter 33 Certifications	41,727	2,475	48,660	46,185	1866%
College Advancement and Economic Development					
Small Business Development Center Network	\$ 4,136,284	\$ 4,136,284	\$ 3,508,539	\$ (627,745)	-15%
Strengthening Community Colleges Training Program	456,617	262,838	615,868	353,030	134%
Total Federal Revenue	\$ 9,603,569	\$ 8,256,506	\$ 7,410,899	\$ (845,607)	-10%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
State Revenue					
Adult Education	\$ 2,102,785	\$ 1,382,857	\$ 2,187,214	\$ 804,357	58%
African American Male Education Network & Development A2MEND	13,040	2,904	23,176	20,272	698%
Asian American Native Hawaiian Pacific Islander Student Achievement Program	0	70,128	210,169	140,041	200%
Basic Needs Centers and Staffing Support Program	461,401	524,734	666,069	141,335	27%
Block Grant Instructional Equipment & Library Materials	6,219,549	3,265,161	3,004,048	(261,113)	-8%
California College Promise	961,564	469,304	381,582	(87,722)	-19%
CalFresh Outreach	5,641	5,642	0	(5,642)	-100%
California Apprentice Initiative - Automotive Service Technician	0	0	109,786	109,786	na
California Apprentice Initiative - Software Application Developer	0	0	1,044,075	1,044,075	na
California Apprentice Initiative - Marketing Specialist	0	0	1,010,238	1,010,238	na
CalWORKs	71,367	71,367	156,570	85,203	119%
Cooperating Agencies Foster Youth Education Support (NextUp)	266,213	257,517	339,764	82,247	32%
Cooperative Agencies Resource for Education (CARE)	142,813	142,813	158,585	15,772	11%
COVID-19 Recovery Block Grant	9,527,308	1,288,580	8,238,728	6,950,148	539%
Culturally Competent Faculty	2,123	2,123	0	(2,123)	-100%
Culturally Responsive Pedagogy & Innovative Best Practices Grants	0	0	194,729	194,729	na
CYLC-CLP Fellows	0	0	130,230	130,230	na
Dream Resource Liaisons	35,274	35,274	6,585	(28,689)	-81%
Disabled Students Programs & Services	279,495	279,495	1,004,790	725,295	260%
Employment Training Panel, Incumbent Workers	0	0	239,833	239,833	na
English Language Learners (ELL) Healthcare Pathways	0	0	398,216	398,216	na
Equal Employment Opportunity	27,598	27,598	59,594	31,996	116%
Equal Employment Opportunity Best Practices	205,333	105,119	100,214	(4,905)	-5%
Equal Employment Opportunity Best Practices Onboarding	0	0	172,413	172,413	na
Equitable Placement, Support and Completion	0	0	1,316,407	1,316,407	na
Extended Opportunity Programs & Services (EOPS)	550,990	550,990	412,960	(138,030)	-25%
Financial Aid Technology Program	39,612	24,136	81,546	57,410	238%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
Guided Pathways	\$ 5,888	\$ 5,888	\$ 443,500	\$ 437,612	7432%
Homeless and Housing Insecurity Pilot Program	544,722	536,803	657,920	121,117	23%
Learning-Aligned Employment Program	718,694	76,072	10,000	(66,072)	-87%
Learning-Aligned Employment Program Administrative Cost Allowance	41,293	23,542	0	(23,542)	-100%
LGBTQ + Students	117,713	65,973	222,593	156,620	237%
Library Services Platform	19,355	3,445	56,507	53,062	1540%
Local and Systemwide Technology Data Security Funding	0	0	175,000	175,000	na
Los Angeles County American Rescue Plan Program	119,881	0	0	0	na
Mathematics, Engineering, Science Achievement (MESA)	0	0	1,675,537	1,675,537	na
Microsoft A5 Security Suite Implementation	100,040	0	100,040	100,040	na
Nursing Education Program	53,528	53,528	102,820	49,292	92%
Mental Health Services	676,294	383,561	842,298	458,737	120%
Resource Family Assistance Program	83,667	0	0	0	na
Restricted Lottery	3,499,752	0	4,131,581	4,131,581	na
Rising Scholars Network	57,439	54,224	56,736	2,512	5%
Seamless Transfer of Ethnic Studies	0	0	9,803	9,803	na
So Cal Consortium Data Science	0	0	11,824	11,824	na
Statewide Technology and Data Security Assessment	28,800	28,800	0	(28,800)	-100%
Statewide Technology and Data Security Implementation	300,000	83,433	216,567	133,134	160%
Strong Workforce Program Local	1,235,037	1,235,039	838,316	(396,723)	-32%
Strong Workforce Regional Funding	1,139,327	1,239,506	910,132	(329,374)	-27%
Student Equity and Achievement Program	2,448,726	2,483,226	2,253,689	(229,537)	-9%
Student Financial Aid Administration Allowance	125,454	125,454	115,755	(9,699)	-8%
Student Food and Housing Support	583,941	320,322	910,631	590,309	184%
Student Retention and Enrollment Outreach	1,414,876	1,162,296	183,518	(978,778)	-84%
Student Transfer Achievement Reform Act of 2021	0	0	565,217	565,217	na
Systemwide Technology & Data Security Funding	0	0	600,000	600,000	na

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
Umoja Supplemental	\$ 0	\$ 0	\$ 81,534	\$ 81,534	na
Veteran Resource Center	269,800	185,093	215,909	30,816	17%
Vision for Success Professional Development Classified	74,656	74,656	0	(74,656)	-100%
Zero Textbook Cost-Acceleration	0	0	100,000	100,000	na
Zero Textbook Cost-Implementation	180,000	34,071	145,929	111,858	328%
Zero Textbook Cost-Planning	100	100	0	(100)	-100%
College Advancement and Economic Development					
Industry Driven Regional Collaboratives Truck Driving	\$ 41,042	\$ 0	\$ 41,042	\$ 41,042	na
Office of Small Business Advocate (GO-BIZ) Capital Infusion Grant	323,701	323,701	396,677	72,976	23%
Office of Small Business Advocate (GO-BIZ) Technical Assistance Expansion	1,254,395	1,254,395	1,966,334	711,939	57%
Port of Long Beach Electric Vehicle Blueprint Project	35,000	25,633	9,367	(16,266)	-63%
Regional Equity & Recovery Partnerships	0	0	179,326	179,326	na
Small Business Development Center - CA International Trade Center	617,829	502,403	790,426	288,023	57%
Veterans Business Outreach Center Technical Assistance (VBOC TAP)	0	0	38,342	38,342	na
Total State Revenue	\$ 37,023,056	\$ 18,786,906	\$ 40,702,391	\$ 21,915,485	117%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 105,070	\$ 26,942	\$ 103,128	\$ 76,186	283%
Apostle Family Foundation Program	254,996	254,997	70,782	(184,215)	-72%
Aspen Institute	0	0	73,554	73,554	na
City of LB Youth Programming Mini-Grant	36	36	0	(36)	-100%
College Promise Tours	13,084	13,084	19,206	6,122	47%
Excelencia in Education	0	0	41,754	41,754	na
Los Angeles County American Rescue Plan Program	108,209	0	43,437	43,437	na
Los Angeles Scholars Investment Fund	100,000	100,000	0	(100,000)	-100%
Lumina Million Dollar Community College Challenge	100,000	100,000	0	(100,000)	-100%
Pritzker-Guardian Scholars	10,665	7,304	23,120	15,816	217%
Public Education & Government - City of Long Beach	211,557	4,360	295,427	291,067	6676%
Puente	35,673	32,283	88,390	56,107	174%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2023-2024	ACTUAL 2023-2024	BUDGET 2024-2025	AMOUNT	PERCENT
Racial Equity for Adult Credentials for Higher Education	\$ 19,200	\$ 8,815	\$ 32,581	\$ 23,766	270%
Resource Family Assistance Program	0	3,654	85,215	81,561	2232%
Strategic Enrollment Management	25,477	25,389	16,201	(9,188)	-36%
College Advancement and Economic Development					
10,000 Small Business Program	\$ 1,486,149	\$ 1,486,148	\$ 0	\$ (1,486,148)	-100%
OneTen College Pilot Network	7,456	7,456	0	(7,456)	-100%
Port of Long Beach Electric Vehicle Blueprint Project	34,442	25,226	9,216	(16,010)	-63%
The Guidance Center	20,802	0	0	0	na
Total Local Revenue	\$ 2,532,816	\$ 2,095,694	\$ 902,011	\$ (1,193,683)	-57%
Total Prior Year Carryover	\$ 49,159,441	\$ 29,139,106	\$ 49,015,301	\$ 19,876,195	68%
TOTAL REVENUE	\$ 92,519,760	\$ 58,886,932	\$ 88,115,869	\$ 29,228,937	50%
OTHER FINANCING SOURCES					
INTERFUND AND INTRAFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 600,000	\$ 600,000	\$ 600,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 93,119,760	\$ 59,486,932	\$ 88,715,869	\$ 29,228,937	49%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 1,960,011	\$ 1,487,088	\$ 2,234,945	\$ 747,857	50%
Department Head/Coordinator Salaries	717,111	649,874	757,308	107,434	17%
Full Time Counselor Salaries	1,450,220	1,225,336	1,988,069	762,733	62%
Academic Hourly Instructional Salaries	107,645	109,753	97,645	(12,108)	-11%
Academic Hourly Non-Instructional Salaries	7,518,757	3,806,785	7,190,954	3,384,169	89%
TOTAL ACADEMIC SALARIES	\$ 11,753,744	\$ 7,278,836	\$ 12,268,921	\$ 4,990,085	69%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 10,650,730	\$ 6,737,035	\$ 10,413,946	\$ 3,676,911	55%
Classified Manager/Supervisor Salaries	2,934,800	2,827,940	2,835,207	7,267	0%
Confidential Salaries	0	95,951	111,933	15,982	17%
Classified Instructional Salaries	125,119	357,473	673,662	316,189	88%
Classified Hourly Non-Instructional Salaries	7,864,435	4,943,958	7,678,518	2,734,560	55%
Classified Hourly Instructional Salaries	847,517	1,134,169	1,241,567	107,398	9%
TOTAL CLASSIFIED SALARIES	\$ 22,422,601	\$ 16,096,526	\$ 22,954,833	\$ 6,858,307	43%
 BENEFITS					
	\$ 12,310,094	\$ 8,985,362	\$ 12,971,029	\$ 3,985,667	44%
 SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 4,831,661	\$ 1,371,910	\$ 5,642,040	\$ 4,270,130	311%
Fuel	5,200	3,970	15,700	11,730	295%
Hospitality	725,663	429,139	849,656	420,517	98%
Other Supplies	1,643,654	684,552	1,585,546	900,994	132%
TOTAL SUPPLIES AND MATERIALS	\$ 7,206,178	\$ 2,489,571	\$ 8,092,942	\$ 5,603,371	225%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 20,836,088	\$ 13,072,152	\$ 17,012,557	\$ 3,940,405	30%
Travel and Conferences	858,598	661,413	1,213,584	552,171	83%
Staff Development	46,000	8,174	81,512	73,338	897%
Dues and Memberships	41,215	64,474	53,880	(10,594)	-16%
Insurance	100,493	100,225	110,000	9,775	10%
Utilities	136,054	239,318	116,030	(123,288)	-52%
Rents, Building Repair, Maintenance and Equipment Repair	351,746	258,123	292,830	34,707	13%
Fingerprinting	32,312	10,148	36,825	26,677	263%
Postage	108,402	88,326	55,655	(32,671)	-37%
Online Software Licensing	1,538,541	1,816,889	1,574,152	(242,737)	-13%
Credit Card Fees	20,000	37,431	35,000	(2,431)	-6%
Indirect Costs	1,935,916	1,629,883	1,899,186	269,303	17%
Other Services and Expenses	4,970,598	188,579	4,668,751	4,480,172	2376%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 30,975,963	\$ 18,175,135	\$ 27,149,962	\$ 8,974,827	49%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 47,526	\$ 47,526	na
Construction & Additions	0	0	16,000	16,000	na
Building Fixtures	24,874	9,874	2,000	(7,874)	-80%
Library Books	172,076	0	172,076	172,076	na
Equipment	7,628,066	5,670,711	4,300,361	(1,370,350)	-24%
Lease Purchase	3,000	0	3,000	3,000	na
TOTAL CAPITAL OUTLAY	\$ 7,828,016	\$ 5,680,585	\$ 4,540,963	\$ (1,139,622)	-20%
TOTAL EXPENDITURES	\$ 92,496,596	\$ 58,706,015	\$ 87,978,650	\$ 29,272,635	50%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
OTHER OUTGO					
Payments to Students	\$ 1,327,472	\$ 1,095,047	\$ 1,453,912	\$ 358,865	33%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 93,824,068	\$ 59,801,062	\$ 89,432,562	\$ 29,631,500	50%
OPERATING SURPLUS/(DEFICIT)	\$ (704,308)	\$ (314,130)	\$ (716,693)	\$ (402,563)	-128%
Plus Beginning Balance	4,906,207	4,906,207	4,592,077	(314,130)	-6%
ENDING BALANCE	\$ 4,201,899	\$ 4,592,077	\$ 3,875,384	\$ (716,693)	-16%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Parking Program	\$ 4,170,012	\$ 4,384,216	\$ 3,587,044	\$ (797,172)	-18%
Reserve for Student Health Fees	31,887	207,861	288,340	80,479	39%
TOTAL FUND BALANCE	\$ 4,201,899	\$ 4,592,077	\$ 3,875,384	\$ (716,693)	-16%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 4,797,889	\$ 4,797,889	\$ 4,384,216	\$ (413,673)	-9%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 790,061	\$ 1,280,000	\$ 489,939	62%
TOTAL REVENUE	\$ 800,000	\$ 790,061	\$ 1,280,000	\$ 489,939	62%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 140,753	\$ 141,615	\$ 326,049	\$ 184,434	130%
Classified Manager/Supervisor Salaries	16,301	16,301	16,790	489	3%
Classified Hourly Non-Instructional Salaries	89,500	126,519	104,000	(22,519)	-18%
TOTAL CLASSIFIED SALARIES	\$ 246,554	\$ 284,435	\$ 446,839	\$ 162,404	57%
BENEFITS	\$ 98,691	\$ 103,615	\$ 206,858	\$ 103,243	100%
SUPPLIES AND MATERIALS					
Fuel	\$ 3,000	\$ 1,819	\$ 3,000	\$ 1,181	65%
Other Supplies	75,000	15,605	37,000	21,395	137%
TOTAL SUPPLIES AND MATERIALS	\$ 78,000	\$ 17,424	\$ 40,000	\$ 22,576	130%

**Long Beach Community College District
2024-2025 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 300,000	\$ 187,016	\$ 385,000	\$ 197,984	106%
Travel and Conferences	0	10,417	7,500	(2,917)	-28%
Dues and Memberships	0	0	2,000	2,000	na
Utilities	15,000	32,174	30,000	(2,174)	-7%
Rents, Building Repair, Maintenance and Equipment Repair	264,000	202,527	233,500	30,973	15%
Postage	5,000	3,592	5,000	1,408	39%
Credit Card Fees	20,000	37,431	35,000	(2,431)	-6%
On Line Serv-Sftwr Licensing	1,300	1,300	1,800	500	38%
Other Services and Expenses	85,000	59,705	85,000	25,295	42%
Indirect Costs	305,332	257,402	444,175	186,773	73%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 995,632	\$ 791,564	\$ 1,228,975	\$ 437,411	55%
CAPITAL OUTLAY					
Building Fixtures	\$ 2,000	\$ 0	\$ 2,000	\$ 2,000	na
Equipment	7,000	6,696	152,500	145,804	2177%
TOTAL CAPITAL OUTLAY	\$ 9,000	\$ 6,696	\$ 154,500	\$ 147,804	2207%
TOTAL EXPENDITURES	\$ 1,427,877	\$ 1,203,734	\$ 2,077,172	\$ 873,438	73%
OPERATING SURPLUS/(DEFICIT)	\$ (627,877)	\$ (413,673)	\$ (797,172)	\$ (383,499)	-93%
Plus Beginning Balance	4,797,889	4,797,889	4,384,216	(413,673)	-9%
ENDING BALANCE	\$ 4,170,012	\$ 4,384,216	\$ 3,587,044	\$ (797,172)	-18%

**Long Beach Community College District
2024-2025 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 108,318	\$ 108,318	\$ 207,861	\$ 99,543	92%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 1,200,500	\$ 1,265,569	\$ 1,400,000	\$ 134,431	11%
TOTAL REVENUE	<u>\$ 1,200,500</u>	<u>\$ 1,265,569</u>	<u>\$ 1,400,000</u>	<u>\$ 134,431</u>	<u>11%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 600,000	\$ 600,000	\$ 600,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,800,500</u>	<u>\$ 1,865,569</u>	<u>\$ 2,000,000</u>	<u>\$ 134,431</u>	<u>7%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 882,093	\$ 849,322	\$ 902,426	\$ 53,104	6%
Classified Manager/Supervisor Salaries	76,767	45,389	63,721	18,332	40%
Classified Hourly Non-Instructional Salaries	18,000	48,105	25,000	(23,105)	-48%
TOTAL CLASSIFIED SALARIES	<u>\$ 976,860</u>	<u>\$ 942,816</u>	<u>\$ 991,147</u>	<u>\$ 48,331</u>	<u>5%</u>
BENEFITS	\$ 539,122	\$ 506,811	\$ 553,454	\$ 46,643	9%
SUPPLIES AND MATERIALS					
Hospitality	\$ 1,000	\$ 2,302	\$ 2,000	\$ (302)	-13%
Other Supplies	46,000	42,715	46,000	3,285	8%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 47,000</u>	<u>\$ 45,017</u>	<u>\$ 48,000</u>	<u>\$ 2,983</u>	<u>7%</u>

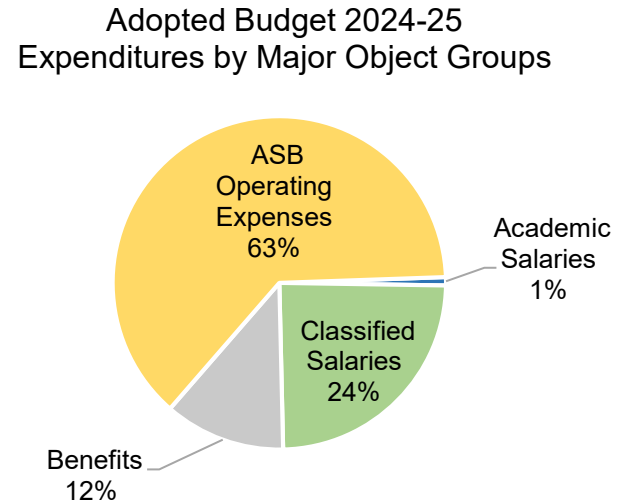
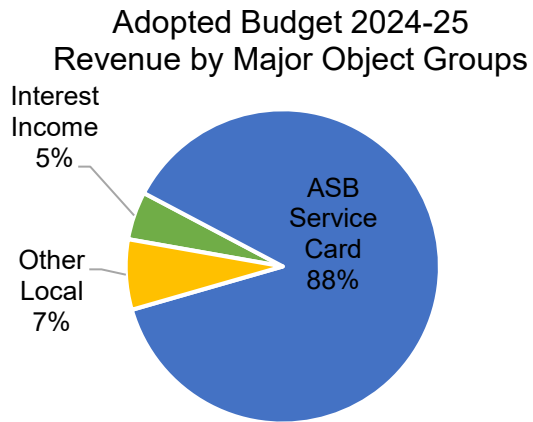
**Long Beach Community College District
2024-2025 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 30,000	\$ 17,755	\$ 30,000	\$ 12,245	69%
Travel and Conferences	10,000	5,248	10,000	4,752	91%
Staff Development	2,000	0	2,000	2,000	na
Dues and Memberships	5,000	940	5,000	4,060	432%
Insurance	100,000	100,225	110,000	9,775	10%
Online Software Licensing	30,000	20,625	30,000	9,375	45%
Indirect Costs	130,949	123,211	133,920	10,709	9%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 307,949	\$ 268,004	\$ 320,920	\$ 52,916	20%
CAPITAL OUTLAY					
Equipment	\$ 6,000	\$ 3,378	\$ 6,000	\$ 2,622	78%
TOTAL EXPENDITURES	\$ 1,876,931	\$ 1,766,026	\$ 1,919,521	\$ 153,495	9%
OPERATING SURPLUS/(DEFICIT)	\$ (76,431)	\$ 99,543	\$ 80,479	\$ (19,064)	-19%
Plus Beginning Balance	108,318	108,318	207,861	99,543	92%
ENDING BALANCE	\$ 31,887	\$ 207,861	\$ 288,340	\$ 80,479	39%

Long Beach Community College District
2024-2025 Adopted Budget

Associated Student Body Fund

The Associated Student Body Fund is used to account for moneys held in trust by the district for organized student body associations established pursuant to EC §76060. The fund is supported by a student fee and fundraising revenue. The fund also includes student clubs, which are accounted for in liability trust accounts.



**Long Beach Community College District
2024-2025 Adopted Budget
Associated Student Body Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,951,275	\$ 2,951,275	\$ 2,744,907	\$ (206,368)	-7%
REVENUE					
Local Revenue					
College Services Card Fee	\$ 800,000	\$ 756,133	\$ 850,000	\$ 93,867	12%
Other Local Income	35,000	83,520	70,000	(13,520)	-16%
Interest & Investment Income	30,000	80,746	48,000	(32,746)	-41%
TOTAL REVENUE	\$ 865,000	\$ 920,399	\$ 968,000	\$ 47,601	5%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 9,805	\$ 5,535	\$ 10,611	\$ 5,076	92%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 232,722	\$ 256,609	\$ 255,280	\$ (1,329)	-1%
Classified Hourly Non-Instructional Salaries	48,068	41,622	52,772	11,150	27%
Classified Hourly Instructional Salaries	13,393	10,330	14,494	4,164	40%
TOTAL CLASSIFIED SALARIES	\$ 294,183	\$ 308,561	\$ 322,546	\$ 13,985	5%
BENEFITS	\$ 140,150	\$ 151,289	\$ 155,456	\$ 4,167	3%

**Long Beach Community College District
2024-2025 Adopted Budget
Associated Student Body Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Other Services and Expenses	\$ 800,524	\$ 661,382	\$ 833,893	\$ 172,511	26%
TOTAL EXPENDITURES	<u>\$ 1,244,662</u>	<u>\$ 1,126,767</u>	<u>\$ 1,322,506</u>	<u>\$ 195,739</u>	<u>17%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ (379,662)</u>	<u>\$ (206,368)</u>	<u>\$ (354,506)</u>	<u>\$ (148,138)</u>	<u>-72%</u>
Plus Beginning Balance	2,951,275	2,951,275	2,744,907	(206,368)	-7%
ENDING BALANCE	<u>\$ 2,571,613</u>	<u>\$ 2,744,907</u>	<u>\$ 2,390,401</u>	<u>\$ (354,506)</u>	<u>-13%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 2,571,613	\$ 2,744,907	\$ 2,390,401	\$ (354,506)	-13%

**Long Beach Community College District
2024-2025 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income. The District's Los Coyotes property was sold in August 2021, which ends a stream of rental income. The \$14.5 million in proceeds from the sale less proceeds previously spent are budgeted for capital projects and deferred maintenance.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fees can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

In November 2016, voters approved Proposition 51 to authorize the sale of state construction bonds. The Adopted Budget includes continuing state bond funding for the Building MM, Construction Trades Phase 2 project at PCC.

Long Beach Community College District
2024-2025 Adopted Budget

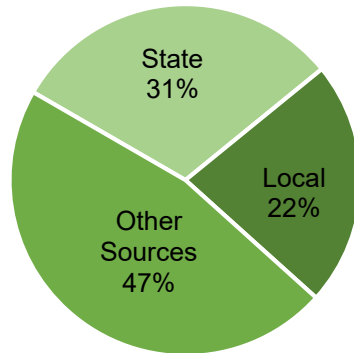
Capital Projects Fund

Reserves

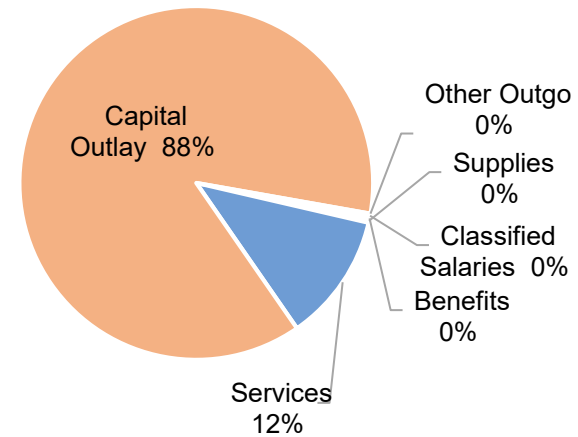
A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89.

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	\$ 42,642,241	\$ 42,642,241	\$ 45,360,264	\$ 2,718,023	6%
REVENUE					
State Revenue					
Construction Trades Phase 2 Pacific Coast Campus	\$ 13,097,906	\$ 8,587,493	\$ 4,510,413	\$ (4,077,080)	-47%
Music/Theatre Complex (Bldg G & H)	20,609,000	20,608,999	0	(20,608,999)	-100%
Scheduled Maintenance - Block Grant	49,659	49,659	0	(49,659)	-100%
Student Housing Planning	118,460	10,533	107,927	97,394	925%
Total State Revenue	\$ 33,875,025	\$ 29,256,684	\$ 4,618,340	\$ (24,638,344)	-84%
Local Revenue					
Interest	\$ 838,000	\$ 1,611,441	\$ 573,000	\$ (1,038,441)	-64%
Energy Rebate Program	0	56,565	50,000	(6,565)	-12%
Redevelopment Revenue	1,200,000	1,746,798	1,200,000	(546,798)	-31%
International Student Fees	59,000	80,338	107,000	26,662	33%
Nonresident Tuition Fees	277,000	296,054	321,000	24,946	8%
Port of Long Beach Child Development Center Solar Canopy System LAC	415,398	0	415,398	415,398	na
Port of Long Beach Child Development Center Solar Canopy System PCC	625,398	0	625,398	625,398	na
Port of Long Beach Child Development Center Solar Water Heater LAC	30,000	0	30,000	30,000	na
Port of Long Beach Child Development Center Solar Water Heater PCC	60,000	0	60,000	60,000	na
Total Local Revenue	\$ 3,504,796	\$ 3,791,196	\$ 3,381,796	\$ (409,400)	-11%

**Long Beach Community College District
2024-2025 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund - One Time Funds for Facilities' Small Projects, Bldg T Fire Damage, E-Sports Bldg, Coffee Pavilion, & Dreamscape	\$ 0	\$ 7,000,000	\$ 7,000,000	\$ 0	0%
TOTAL REVENUE	<u>\$ 37,379,821</u>	<u>\$ 40,047,880</u>	<u>\$ 15,000,136</u>	<u>\$ (25,047,744)</u>	<u>-63%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 79,042	\$ 44,710	\$ 49,612	\$ 4,902	11%
Classified Hourly Non-Instructional Salaries	<u>89,500</u>	<u>0</u>	<u>89,500</u>	<u>89,500</u>	<u>na</u>
TOTAL CLASSIFIED SALARIES	<u>\$ 168,542</u>	<u>\$ 44,710</u>	<u>\$ 139,112</u>	<u>\$ 94,402</u>	<u>211%</u>
BENEFITS	\$ 55,004	\$ 25,038	\$ 38,124	\$ 13,086	52%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 30,000	\$ 0	\$ 130,000	\$ 130,000	na

**Long Beach Community College District
2024-2025 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,771,470	\$ 1,521,708	\$ 2,145,767	\$ 624,059	41%
Building Repair, Maintenance and Equipment Repair	1,353,551	1,253,837	1,737,961	484,124	39%
Legal Services	35,706	1,406	35,706	34,300	2440%
Online Software Licensing	670,813	292,255	375,524	83,269	28%
Other Services	12,000	0	12,000	12,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 3,843,540	\$ 3,069,206	\$ 4,306,958	\$ 1,237,752	40%
CAPITAL OUTLAY					
Site Improvement	\$ 230,000	\$ 2,100	\$ 1,230,000	\$ 1,227,900	58471%
Construction and Additions	49,525,343	31,904,529	21,658,762	(10,245,767)	-32%
Architect Fees	1,239,631	273,369	1,380,194	1,106,825	405%
Engineering Fees	46,000	5,040	161,000	155,960	3094%
Inspection Fees	983,324	687,061	835,000	147,939	22%
Building Fixtures	230,000	50,046	402,906	352,860	705%
Equipment	1,089,483	1,268,758	6,394,852	5,126,094	404%
TOTAL CAPITAL OUTLAY	\$ 53,343,781	\$ 34,190,903	\$ 32,062,714	\$ (2,128,189)	-6%
TOTAL EXPENDITURES	\$ 57,440,867	\$ 37,329,857	\$ 36,676,908	\$ (652,949)	-2%
OPERATING SURPLUS/(DEFICIT)	\$ (20,061,046)	\$ 2,718,023	\$ (21,676,772)	\$ (24,394,795)	-898%
Plus Beginning Balance	42,642,241	42,642,241	45,360,264	2,718,023	6%
ENDING BALANCE	\$ 22,581,195	\$ 45,360,264	\$ 23,683,492	\$ (21,676,772)	-48%

**Long Beach Community College District
2024-2025 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	5,853,532	0	(5,853,532)	-100%
Reserve for International Student Fees Project	469,042	468,800	425,800	(43,000)	-9%
Reserve for Nonresident Tuition Project	1,410,841	1,448,058	1,619,058	171,000	12%
Reserve for Redevelopment Project	5,047,551	5,882,369	4,484,133	(1,398,236)	-24%
Committed Reserves					
Committed for Los Coyotes Project	1,979,061	12,988,697	2,026,795	(10,961,902)	-84%
Committed for Energy Rebate Program	19,709	182,274	126,274	(56,000)	-31%
Committed for Infrastructure Upgrades	0	1,100,228	0	(1,100,228)	-100%
Committed for Furniture Improvements	0	200,150	0	(200,150)	-100%
Committed for Building T Fire Damage	0	571,720	0	(571,720)	-100%
Committed for Facilities's Small Projects	0	1,877,975	0	(1,877,975)	-100%
Committed for Mandated Cost Projects	0	358,029	0	(358,029)	-100%
Committed for other future projects	8,654,991	9,428,432	10,001,432	573,000	6%
TOTAL FUND BALANCE	\$ 22,581,195	\$ 45,360,264	\$ 23,683,492	\$ (21,676,772)	-48%

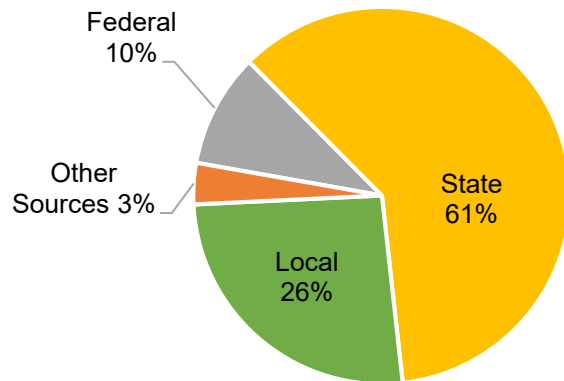
Long Beach Community College District
2024-2025 Adopted Budget

Child and Adult Development Fund

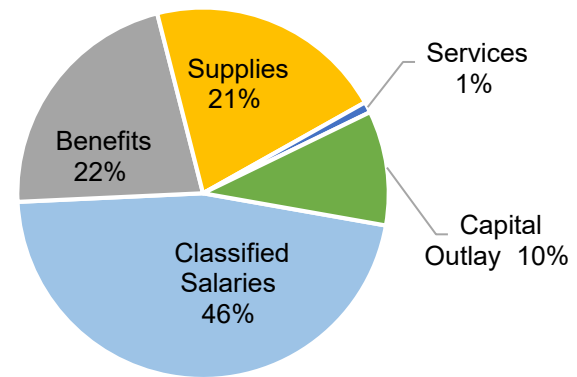
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality childcare and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	<u>\$ 3,502,104</u>	<u>\$ 3,502,104</u>	<u>\$ 3,629,312</u>	<u>\$ 127,208</u>	<u>4%</u>
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 58,400	\$ 64,108	\$ 58,400	\$ (5,708)	-9%
Emergency Operational Costs	4,172	2,639	1,533	(1,106)	-42%
Federal Child Care Contract	94,433	49,464	103,632	54,168	110%
American Rescue Plan Act for Child Development Centers	6,318	6,318	0	(6,318)	-100%
American Rescue Plan Act Rate Supplement Allocation for CA State Preschool Program	0	59,955	232,093	172,138	287%
American Rescue Plan Act AB110 Rate Supplement for General Child Care & Development	0	6,057	103	(5,954)	-98%
American Rescue Plan Act AB179 Stipends for General Child Care & Development Program	0	4,732	19,306	14,574	308%
Total Federal Revenue	<u>\$ 163,323</u>	<u>\$ 193,273</u>	<u>\$ 415,067</u>	<u>\$ 221,794</u>	<u>115%</u>
State Revenue					
American Rescue Plan Act Rate Supplement Allocation for CA State Preschool Program	\$ 292,048	\$ 0	\$ 0	\$ 0	na
American Rescue Plan Act AB110 Rate Supplement for General Child Care & Development	6,160	0	0	0	na
American Rescue Plan Act AB179 Stipends for General Child Care & Development Program	20,188	0	0	0	na
Child Care Permissive Tax Bail	71,792	71,792	72,564	772	1%

**Long Beach Community College District
2024-2025 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
State Assembly Bill 140 - Cost of Care Plus Rate Payment	\$ 0	\$ 967	\$ 54,537	\$ 53,570	5540%
State Assembly Bill 140 - Cost of Care Plus Rate Payment for Contractors	0	0	172,368	172,368	na
State Assembly Bill 140 - General Child Care & Development One Time Payment for Centers	0	0	6,000	6,000	na
State Assembly Bill 140 - CA State Preschool Program One Time Payment for Centers	0	0	6,000	6,000	na
State Child Development Food	1,600	1,619	1,600	(19)	-1%
State General Child Care Contract	164,288	218,595	176,455	(42,140)	-19%
State Preschool Contract	1,489,908	1,619,825	1,587,425	(32,400)	-2%
State Preschool Program Temporary Rate Increase Allocation	0	2,008	498,175	496,167	24710%
Total State Revenue	\$ 2,045,984	\$ 1,914,806	\$ 2,575,124	\$ 660,318	34%
Local Revenue					
Fees	\$ 980,000	\$ 798,676	\$ 870,000	\$ 71,324	9%
Interest	64,000	157,203	210,000	52,797	34%
Long Beach Rotary Read by 9	2,225	2,225	0	(2,225)	-100%
Quality Rating & Improvement System Child Care Alliance of Los Angeles	6,000	6,000	7,000	1,000	17%
Quality Rating & Improvement System Child Care Alliance of Los Angeles (PCC)	6,000	6,000	7,000	1,000	17%
Quality Start Los Angeles - LAC	5,430	5,430	4,887	(543)	-10%
Quality Start Los Angeles - PCC	5,430	5,430	4,887	(543)	-10%
Total Local Revenue	\$ 1,069,085	\$ 980,964	\$ 1,103,774	\$ 122,810	13%
TOTAL REVENUE	\$ 3,278,392	\$ 3,089,043	\$ 4,093,965	\$ 1,004,922	33%

**Long Beach Community College District
2024-2025 Adopted Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 3,428,392	\$ 3,239,043	\$ 4,243,965	\$ 1,004,922	31%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 246,655	\$ 246,655	\$ 251,996	\$ 5,341	2%
Classified Non-Instructional Salaries	1,506,905	1,428,101	1,630,528	202,427	14%
Classified Hourly Non-Instructional Salaries	276,500	248,805	233,156	(15,649)	-6%
TOTAL CLASSIFIED SALARIES	\$ 2,030,060	\$ 1,923,561	\$ 2,115,680	\$ 192,119	10%
BENEFITS	\$ 871,088	\$ 847,189	\$ 990,615	\$ 143,426	17%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 396,163	\$ 290,448	\$ 948,299	\$ 657,851	226%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,851	\$ 0	\$ 2,600	\$ 2,600	na
Travel and Conferences	4,500	4,629	31,198	26,569	574%
Dues and Memberships	625	625	625	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	824	1,653	2,000	347	21%
Fingerprinting	1,000	0	0	0	na
Postage	600	44	249	205	466%
Online Software Licensing	851	992	1,400	408	41%
Other Services and Expenses	4,600	2,854	4,800	1,946	68%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 14,851	\$ 10,797	\$ 42,872	\$ 32,075	297%

**Long Beach Community College District
2024-2025 Adopted Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Equipment	\$ 116,230	\$ 39,840	\$ 453,939	\$ 414,099	1039%
TOTAL EXPENDITURES	<u>\$ 3,428,392</u>	<u>\$ 3,111,835</u>	<u>\$ 4,551,405</u>	<u>\$ 1,439,570</u>	<u>46%</u>
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 127,208	\$ (307,440)	\$ (434,648)	-342%
Plus Beginning Balance	3,502,104	3,502,104	3,629,312	127,208	4%
ENDING BALANCE	<u>\$ 3,502,104</u>	<u>\$ 3,629,312</u>	<u>\$ 3,321,872</u>	<u>\$ (307,440)</u>	<u>-8%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 3,502,104	\$ 3,629,312	\$ 3,321,872	\$ (307,440)	-8%

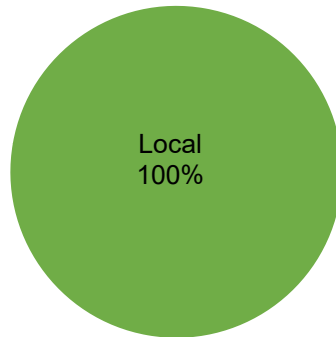
Long Beach Community College District
2024-2025 Adopted Budget

Contract/Community Education Fund

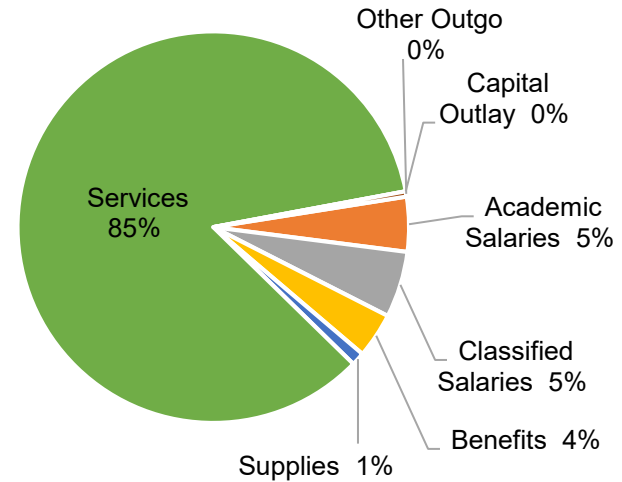
This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Workforce and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



Long Beach Community College District
2024-2025 Adopted Budget
Contract/Community Education Fund

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	<u>\$ 1,043,242</u>	<u>\$ 1,043,242</u>	<u>\$ 1,190,202</u>	<u>\$ 146,960</u>	<u>14%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 49,899	\$ 0	\$ 49,899	\$ 49,899	na
Cash Match Program	1,405,386	28,417	1,486,969	1,458,552	5133%
Community Education	95,000	26,063	49,750	23,687	91%
Contract Education	157,000	21,000	208,200	187,200	891%
Interest	42,000	95,566	75,000	(20,566)	-22%
Total Local Revenue	<u>\$ 1,749,285</u>	<u>\$ 171,046</u>	<u>\$ 1,869,818</u>	<u>\$ 1,698,772</u>	<u>993%</u>
TOTAL REVENUE	<u>\$ 1,749,285</u>	<u>\$ 171,046</u>	<u>\$ 1,869,818</u>	<u>\$ 1,698,772</u>	<u>993%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 57,000	\$ 8,846	\$ 79,500	\$ 70,654	799%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,000	\$ 0	\$ 0	\$ 0	na
Classified Manager/Supervisor Salaries	42,207	0	77,771	77,771	na
Classified Hourly Non-Instructional Salaries	27,200	11,015	18,275	7,260	66%
TOTAL CLASSIFIED SALARIES	<u>\$ 73,407</u>	<u>\$ 11,015</u>	<u>\$ 96,046</u>	<u>\$ 85,031</u>	<u>772%</u>
BENEFITS	\$ 42,820	\$ 3,445	\$ 65,420	\$ 61,975	1799%
SUPPLIES AND MATERIALS					
Hospitality	\$ 5,250	\$ 1,501	\$ 4,900	\$ 3,399	226%
Other Supplies	13,000	919	14,350	13,431	1461%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 18,250</u>	<u>\$ 2,420</u>	<u>\$ 19,250</u>	<u>\$ 16,830</u>	<u>695%</u>

Long Beach Community College District
2024-2025 Adopted Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 1,385,032	\$ 11,136	\$ 1,405,367	\$ 1,394,231	12520%
Travel and Conferences	6,900	919	8,050	7,131	776%
Staff Development	1,000	0	1,000	1,000	na
Dues and Memberships	1,000	0	1,000	1,000	na
Utilities	13,000	14,551	7,250	(7,301)	-50%
Rents, Building Repair, Maintenance and Equipment Repair	1,600	322	210	(112)	-35%
Postage	0	304	0	(304)	-100%
Online Software Licensing	8,537	7,840	13,635	5,795	74%
Other Services and Expenses	5,200	4,619	5,700	1,081	23%
Indirect Costs	(925)	(41,331)	46,548	87,879	213%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,421,344	\$ (1,640)	\$ 1,488,760	\$ 1,490,400	90878%
TOTAL EXPENDITURES	\$ 1,612,821	\$ 24,086	\$ 1,748,976	\$ 1,724,890	7161%
OTHER OUTGO					
Payments to Students	\$ 0	\$ 0	\$ 2,000	\$ 2,000	na
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 0	\$ 0	\$ 5,612	\$ 5,612	na
TOTAL OTHER OUTGO	\$ 0	\$ 0	\$ 7,612	\$ 7,612	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,612,821	\$ 24,086	\$ 1,756,588	\$ 1,732,502	7193%
OPERATING SURPLUS/(DEFICIT)	\$ 136,464	\$ 146,960	\$ 113,230	\$ (33,730)	-23%
Plus Beginning Balance	1,043,242	1,043,242	1,190,202	146,960	14%
ENDING BALANCE	\$ 1,179,706	\$ 1,190,202	\$ 1,303,432	\$ 113,230	10%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,179,706	\$ 1,190,202	\$ 1,303,432	\$ 113,230	10%

**Long Beach Community College District
2024-2025 Adopted Budget**

Equity Award Fund

In the spring of 2021, Long Beach City College (LBCC) received a tremendously generous gift of \$30 million from author and philanthropist MacKenzie Scott (through Fidelity Charitable). This is the single largest donation the College has received in its 95-year history, and one of the largest single-donor gifts given to a California Community College. The award was given in recognition of LBCC’s leadership and transformative work in responding to the College’s changing demographics, closing equity gaps, and work in racial justice. The unrestricted gift will be prioritized for initiatives that:

- Improve student academic outcomes by addressing racial equity gaps
- Engage in race-conscious and equity-minded practices that promote an inclusive and affirming campus environment
- Increase holistic support services for our most vulnerable students

Dr. Munoz formed an advisory group with representation throughout the College. The following recommendations, developed through that collaborative process were presented to the Board January 2022.

\$5 million	LBCC Foundation	<ul style="list-style-type: none"> • \$2 million – Long Beach College Promise • \$3 million – Scholarships to support the most vulnerable students
\$5 million	Strategic Investments in next 5 years	<ul style="list-style-type: none"> • \$3 million – Equity Innovation Grants • \$2 million – Institutional Priorities
\$20 million	Endow/Invest	<ul style="list-style-type: none"> • Grow the corpus • Investment earnings to advance the funding priorities for many years to come

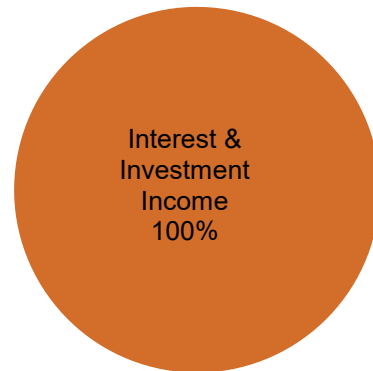
Long Beach Community College District
2024-2025 Adopted Budget

Equity Award Fund

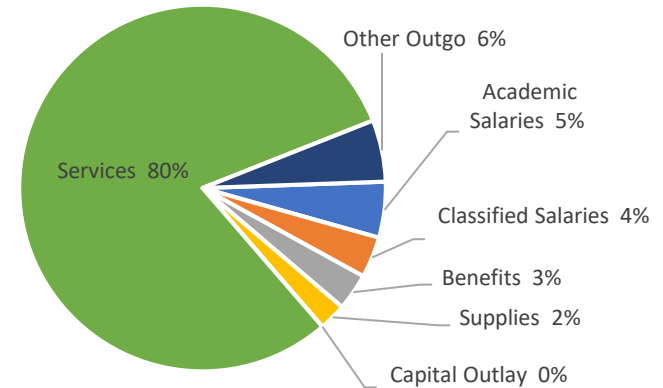
In the spring of 2024, the Board approved the transfer of the \$20 million endowment investment to the LBCC Foundation. These funds will be in the custody of the Foundation and will be managed by their investment manager, but will remain the property of the District.

The pie charts below present a graphic picture of the Equity Award Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Equity Award Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	<u>\$ 25,653,819</u>	<u>25,653,819</u>	<u>\$ 25,724,361</u>	<u>\$ 70,542</u>	<u>0%</u>
REVENUE					
Local Revenue					
Interest	\$ 484,000	\$ 1,041,376	\$ 196,000	\$ (845,376)	-81%
Investment Income for Quasi Endowment	0	0	600,000	600,000	na
TOTAL REVENUE	<u>\$ 484,000</u>	<u>\$ 1,041,376</u>	<u>\$ 796,000</u>	<u>\$ (245,376)</u>	<u>-24%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 0	\$ 84,785	\$ 99,580	\$ 14,795	17%
Department Head/Coordinator Salaries	91,704	45,108	47,328	2,220	5%
Academic Hourly Instructional Salaries	0	1,700	1,500	(200)	-12%
Academic Hourly Non-Instructional Salaries	25,000	15,799	50,500	34,701	220%
TOTAL ACADEMIC SALARIES	<u>\$ 116,704</u>	<u>\$ 147,392</u>	<u>\$ 198,908</u>	<u>\$ 51,516</u>	<u>35%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 0	\$ 25,213	\$ 86,008	\$ 60,795	241%
Classified Hourly Non-Instructional Salaries	41,533	48,656	60,223	11,567	24%
Classified Hourly Instructional Salaries	7,900	0	0	0	na
TOTAL CLASSIFIED SALARIES	<u>\$ 49,433</u>	<u>\$ 73,869</u>	<u>\$ 146,231</u>	<u>\$ 72,362</u>	<u>98%</u>
BENEFITS	\$ 51,365	\$ 80,012	\$ 131,300	\$ 51,288	64%

**Long Beach Community College District
2024-2025 Adopted Budget
Equity Award Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 12,063	\$ 12,656	\$ 5,392	\$ (7,264)	-57%
Fuel	515	0	815	815	na
Hospitality	16,301	21,956	36,764	14,808	67%
Other Supplies	40,695	3,408	54,607	51,199	1502%
TOTAL SUPPLIES AND MATERIALS	\$ 69,574	\$ 38,020	\$ 97,578	\$ 59,558	157%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 446,852	\$ 333,695	\$ 548,284	\$ 214,589	64%
Travel and Conferences	33,047	61,574	6,500	(55,074)	-89%
Staff Development	5,000	465	0	(465)	-100%
Dues and Memberships	0	150	150	0	0%
Fingerprinting	2,000	0	2,000	2,000	na
Online Software Licensing	0	350	0	(350)	-100%
Other Services and Expenses	3,955,207	4,046	2,688,699	2,684,653	66353%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,442,106	\$ 400,280	\$ 3,245,633	\$ 2,845,353	711%
OTHER OUTGO					
Payments to Students	\$ 202,000	\$ 231,261	\$ 220,000	\$ (11,261)	-5%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 4,931,182	\$ 970,834	\$ 4,039,650	\$ 3,068,816	316%
OPERATING SURPLUS/(DEFICIT)	\$ (4,447,182)	\$ 70,542	\$ (3,243,650)	\$ (3,314,192)	-4698%
Plus Beginning Balance	25,653,819	25,653,819	25,724,361	70,542	0%
ENDING BALANCE	\$ 21,206,637	\$ 25,724,361	\$ 22,480,711	\$ (3,243,650)	-13%

**Long Beach Community College District
2024-2025 Adopted Budget
Equity Award Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
Assigned Reserves					
Equity Innovation	\$ 0	\$ 2,681,235	\$ 0	\$ (2,681,235)	-100%
Institutional Priorities	0	1,479,595	421,180	(1,058,415)	-72%
Investment Earnings	1,206,637	1,563,531	2,059,531	496,000	32%
Quasi-Endowment	<u>20,000,000</u>	<u>20,000,000</u>	<u>20,000,000</u>	<u>0</u>	<u>0%</u>
Total Reserves	\$ <u>21,206,637</u>	\$ <u>25,724,361</u>	\$ <u>22,480,711</u>	\$ <u>(3,243,650)</u>	<u>-13%</u>

**Long Beach Community College District
2024-2025 Adopted Budget**

**Event & Filming Services Fund
(formerly Veterans Stadium Operations Fund)**

This Special Revenue Fund is intended to be self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

Event & Filming Services Fund

The transition from the Veterans Stadium Operations Fund to the new fund and boarder purpose began January 1, 2023. The new fund name and expanded operations fully took effect as of July 1, 2023. The new fund includes the revenues noted above and is broken into four major categories:

- Veterans Stadium
- Athletics/KLAC (Kinesiology Labs and Aquatics Center)
- Other Facility Rentals (Filming)
- Summer Recreation

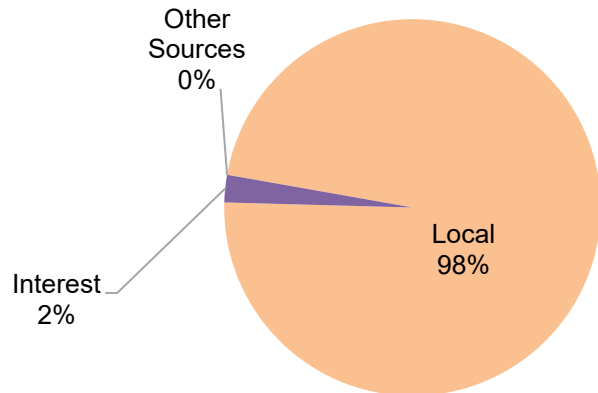
The fund will continue to be self-supporting. In addition to the revenues noted above, income from athletics facilities and the new KLAC rentals, other campus facilities rentals and summer recreation activity will be recorded in this fund.

Long Beach Community College District
2024-2025 Adopted Budget

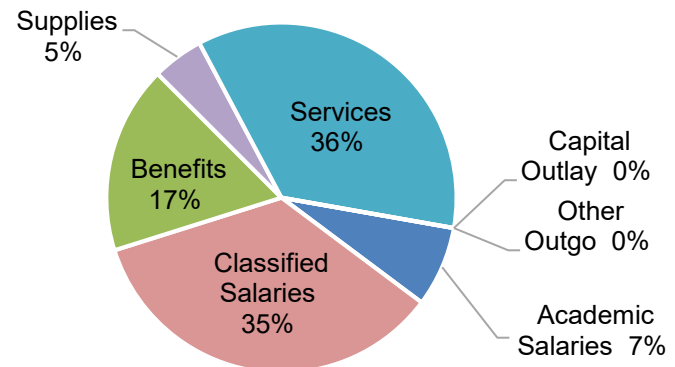
Event & Filming Services Fund
(formerly Veterans Stadium Operations Fund)

The pie charts below present a graphic picture of the Event & Filming Services Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, the majority of the revenue in this fund is from local sources.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Event and Filming Services Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 1,504,134	\$ 1,504,134	\$ 1,763,928	\$ 259,794	17%
REVENUES					
Local Revenue					
Concessions	\$ 0	\$ 10,500	\$ 0	\$ (10,500)	-100%
Custodial Services	135,000	60,396	61,100	704	1%
Facility Rentals	1,700,000	1,883,958	1,544,069	(339,889)	-18%
Interest	20,000	58,708	46,000	(12,708)	-22%
Media Services	1,000	701	853	152	22%
Other Income	25,000	7,070	7,000	(70)	-1%
Parking	360,000	62,242	29,445	(32,797)	-53%
Summer Recreation	120,000	115,124	120,000	4,876	4%
Vendor Services	55,000	156,735	150,000	(6,735)	-4%
TOTAL REVENUE	\$ 2,416,000	\$ 2,355,434	\$ 1,958,467	\$ (396,967)	-17%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 168,176	\$ 181,627	\$ 170,978	\$ (10,649)	-6%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 117,721	\$ 115,854	\$ 117,721	\$ 1,867	2%
Classified Non-Instructional Salaries	581,644	365,417	397,493	32,076	9%
Classified Hourly Non-Instructional Salaries	341,283	268,138	286,979	18,841	7%
TOTAL CLASSIFIED SALARIES	\$ 1,040,648	\$ 749,409	\$ 802,193	\$ 52,784	7%
BENEFITS	\$ 504,915	\$ 379,788	\$ 398,762	\$ 18,974	5%

**Long Beach Community College District
2024-2025 Adopted Budget
Event and Filming Services Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Fuel	\$ 5,000	\$ 1,499	\$ 2,000	\$ 501	33%
Hospitality	800	0	1,000	1,000	na
Other Supplies	111,815	65,405	105,800	40,395	62%
TOTAL SUPPLIES AND MATERIALS	\$ 117,615	\$ 66,904	\$ 108,800	\$ 41,896	63%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 101,800	\$ 252,428	\$ 301,800	\$ 49,372	20%
Travel and Conferences	4,550	0	4,550	4,550	na
Utilities	372,000	330,795	344,479	13,684	4%
Rents, Building Repair Maintenance and Equipment Repair	130,000	123,999	157,634	33,635	27%
Fingerprinting	1,035	296	1,500	1,204	407%
Postage	1,100	2	1,100	1,098	54900%
Credit Card Fees	150	3,424	4,147	723	21%
Online Software Licensing	11,350	0	1,350	1,350	na
Other Services and Expenses	10,000	0	0	0	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 631,985	\$ 710,944	\$ 816,560	\$ 105,616	15%
CAPITAL OUTLAY					
Equipment	\$ 50,000	\$ 6,968	\$ 0	\$ (6,968)	-100%
TOTAL EXPENDITURES	\$ 2,513,339	\$ 2,095,640	\$ 2,297,293	\$ 201,653	10%
OPERATING SURPLUS/(DEFICIT)	\$ (97,339)	\$ 259,794	\$ (338,826)	\$ (598,620)	-230%
Plus Beginning Balance	1,504,134	1,504,134	1,763,928	259,794	17%
ENDING BALANCE	\$ 1,406,795	\$ 1,763,928	\$ 1,425,102	\$ (338,826)	-19%

**Long Beach Community College District
2024-2025 Adopted Budget
Event and Filming Services Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET	UNAUDITED ACTUAL	ADOPTED BUDGET	CHANGE	
	2023-2024	2023-2024	2024-2025	AMOUNT	PERCENT
Committed Reserves					
Committed for Stadium Operations	\$ 973,787	\$ 1,127,562	\$ 814,264	\$ (313,298)	-28%
Committed for Athletics & KLAC	272,119	383,256	197,027	(186,229)	-49%
Committed for Other Facility Rentals	133,776	202,180	335,541	133,361	66%
Committed for Summer Recreation	27,113	50,930	78,270	27,340	54%
TOTAL FUND BALANCE	\$ 1,406,795	\$ 1,763,928	\$ 1,425,102	\$ (338,826)	-19%

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E in February 2008 by the voters. The first \$48.4 million of the 2008 Measure E General Obligation Bonds (Series A) were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid for BAN interest and bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes (\$0.8 million net present value – NPV).

On August 28, 2014, \$43,200,000 in 2002 Election, 2014 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series D bonds. This refunding saves District taxpayers approximately \$3.1 million in future property taxes (\$2.3 million NPV).

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding saves District taxpayers approximately \$4.6 million in future property taxes (\$3.7 million NPV).

On September 7, 2016, \$3.2 million in federally taxable, 2016 Series D general obligation bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

On December 14, 2017, \$83,490,000 in 2008 Election, 2017 Series G refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers approximately \$38.4 million in future property taxes (\$21.4 million NPV).

On October 8, 2019, \$67,415,000 in 2019 Series H Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series H Bonds are being used for the advance refunding of a portion of the 2002 Election Series A and the advance refunding of a portion of the 2008 Election, 2012 Series B bonds. This refunding saves District taxpayers \$23.1 million in future property taxes (\$8.7 million NPV).

On March 25, 2021, \$84,615,000 in 2021 Series I Refunding Bonds (Federally Taxable) were issued. The net proceeds of the Series I Bonds are being used for the advance refunding of a portion of four outstanding issuances – 2002 Election, 2012 Series A; 2008 Election, 2008 Series B; 2002 Election, 2014 Series E; and 2002 & 2008 Election, 2015 Series F Bonds. This refunding saves District taxpayers \$4.9 million in future property taxes (\$4.2 million NPV).

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB in June 2016 by the voters. On September 7, 2016, \$81.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

On October 8, 2019, \$130,000,000 in 2016 Election, 2019 Series C general obligation bonds were issued to continue to fund construction projects.

On October 27, 2021, \$150,000,000 in 2016 Election, 2021 Series D general obligation bonds were issued to continue to fund construction projects.

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

2024 Bond Measure Election

At their August 7, 2024 meeting, the Board of Trustees approved resolution no. 080724 to authorize a \$990,000,000 general obligation bond measure to be placed on the ballot for the November 5, 2024 election. The proceeds to be generated from these bonds would be for construction, reconstruction, rehabilitation and replacement of District facilities, including the furnishing or equipping of District facilities.

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the LBCC Facilities Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2024-25.

Districtwide Projects

Energy Efficiency Measure 2

The Energy Efficiency Measure 2 (EEM-2) projects are the second phase of projects within the Long Beach City College Integrated Energy Master Plan. EEM 2 comprises of four separate projects referenced as EEM 2A, 2B, 2C and 2D. EEM-2A is to retro-commission existing buildings on both campuses to fine tune existing systems in an effort to further reduce energy and water consumption, and will complement the low-cost measures that have already been implemented. EEM-2B consists of solar panel car port structures at both the Liberal Arts Campus and Pacific Coast Campus and will dramatically reduce the purchased energy expenditures at both campuses, thus reducing General Fund expenditures. EEM-2B is currently in the preliminary design and planning stage. EEM-2C consists of the installation of phase change materials (PCM)

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

as an HVAC control strategy, which reduces the energy consumption required to maintain and stabilize the indoor environment. EEM-2D consists of the installation of Electrical Vehicle Charging Stations at both LAC and PCC, to encourage the use of electrical vehicles for commuting faculty, students and staff. EEM-2D has been completed.

Door Access Control

This project is to replace the District's current OmniLock keypad system, which is a product that is going to be discontinued in the near future, with a more modern, touchless and fully integrated door access control system. The door access controls will tie into the District's current Genetec Security system, which is the program that controls and monitors the District's video surveillance cameras located throughout the campuses. In addition, the project will provide door access controls at classrooms, offices and in various areas, to provide for a remote door lockdown function as a response to Assembly Bill 211, which calls for, "Locking mechanisms that lock a door from the inside, commonly referred to as classroom security locks, have been developed to quickly lock doors to classrooms, offices, and other rooms from the inside." The project will also provide a mass notification system to accompany the door access security locks. The project will be implemented districtwide, at the Liberal Arts Campus and Pacific Coast Campus including the Child Development Centers at PCC and on Clark Ave. Building projects slated to be constructed new or renovated in the future per the 2041 Master Plan will be implemented during the construction of those buildings and at a later date.

North Long Beach Higher Education Complex and Student Housing

The City of Long Beach is in the process of transferring ownership of a surplus parcel of land in North Long Beach to the District. Working in tandem with the City, the District will develop a 3-story student housing structure in order to increase exposure and accessibility of LBCC services to the local North Long Beach community. Conceptually, the 1st floor will contain two multipurpose rooms and two offices, while the 2nd and 3rd floors will be student housing for about 22-25 beds. This project will utilize the design-build delivery method

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

and Sillman has been selected as the bridging architect to provide the programming and design-build criteria package.

Pacific Coast Campus

Construction Trades Phase 1 – Building MM

This project involves a major renovation of the existing 13,288 gross square foot facility, which was constructed in 1957, as well as construction of a new 4,531 gross square foot addition to the building. State funding of nearly \$7 million was provided to help offset the construction cost of this project. Renovation includes upgrading of the facility including electrical systems, data communication systems, ADA access compliance, HVAC system replacement, lighting, plumbing, and aesthetic improvements. Construction started in Fall 2020 and has experienced several delays. The original contractor was terminated on 9/16/22. The District entered into a takeover agreement with the surety and construction was completed in October 2023. The building is open for classes, however we are still working through some final close-out issues.

Construction Trades Phase II – Building MM

This project includes demolition of the east wing of the MM building and the south wing of the MM building and the construction of 19,383 gross square feet (GSF) with 14,740 assignable square feet (ASF) comprised of 2,000 ASF lecture, 8,800 ASF lab, 2,090 ASF office, and 1,850 of other space to be constructed on the demolition site. The new structures will include program space for Trades and Industrial Technology, Horticulture, Interdisciplinary, Underwater Robotics, and Archeology (Anthropology) courses. State funding of approximately \$16 million will be provided to help offset the construction cost of this project. Construction started in Spring 2023 and is expected to be completed Spring 2025.

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

Liberal Arts Campus

Buildings G/H Music Theater/Complex

State funding of \$22 million will be provided to help offset the construction cost of this project. This project will demolish two adjacent buildings, buildings G and H constructed in 1952 and 1980, respectively. Building G is nearly 70 years of age and had some renovations completed in 1993, but continues to struggle to meet both instructional as well as ADA compliance needs. The replacement building will address two critical goals of the College: (1) modernize existing facilities that are of significant age, and (2) improve the efficiency of the heating and electrical systems that are outdated and no longer support the academic needs. The scope will include 37,494 ASF of reconstructed space. This project supports the academic programs of Music, Theatre Arts and Radio/Television. Construction began in July 2023 and classes are expected to be held in the building Spring 2026.

Building E – College Center

The College Center is a two story, 50,276 gross square foot building that was constructed in 1968. The facility houses the campus food service, kitchen, dining area, and offices. The offices house several support programs such as student government offices, veteran's center and international students. Other than a minor cosmetic renovation in 1991, the building is overdue for a major renovation. This project represents a comprehensive effort to update the building program, operational building systems and make interior improvements for more efficient use of the facility.

After completing a feasibility study, it was decided that there is a need to increase the program spaces for the building to better serve the students as a state-of-the-art Student Union as well as to demolish the building and build a new structure that will serve as a 'beacon of light' to draw students to this space for years to come. The new structure will resolve many of the issues in the current existing building, including upgrades to: the electrical distribution, plumbing and fixtures, HVAC system, fire alarm, overhead sprinkler system, lighting,

**Long Beach Community College District
2024-2025 Adopted Budget**

General Obligation Bond Funds

ADA compliance and structural safety. The new building will be approximately 55,000 GSF, three stories, and will house new programs such as additional food service stalls, First Year Experience, Family Center in addition to the programs that were already provided within the existing student center. The project is currently in the design phase and construction documents are being reviewed by DSA.

Stadium and Athletic Sports Complex

Veterans Stadium, which was constructed in 1949, requires major renovation or reconstruction to address issues related to ADA access, water intrusion and structural upgrading of the facility to meet Division of State Architect (DSA) seismic requirement. In addition, the District has re-prioritized the projects to be funded by the bond and is creating a new comprehensive athletic training center, which will replace the Stadium and Buildings Q and R, the primary and secondary gyms on campus. This project and the surrounding site development will be a continuation of the newly built Kinesiology Labs and Aquatic Center resulting in a complete, comprehensive Athletic Facility. This approach will be more cost effective and allow the facilities to utilize shared common spaces, such as lockers, showers, laundry, training and team meeting rooms. The District will utilize the progressive design-build delivery method for this project. PBK was selected as the bridging architect to develop the design criteria for this project. The RFP process was recently completed and we have selected PCL Construction and Gensler Architects as our design build team.

Student Housing

A new student housing facility will be built at the corner of Lew Davis Street and Clark Avenue adjacent to Building X, which houses the Campus Police and Central Plant. The new facility will be up to three stories, and will provide a mixture of various unit types such as one-bedroom units, two-bedroom units, and single studio units. The new complex will also provide multiple study rooms, small meeting rooms, student lounge spaces, community gathering spaces, outdoor spaces, laundry room facility, and an outdoor rooftop lounge space. This project will utilize the design-build delivery method and Gensler has been selected as the bridging architect to provide the programming and design-build criteria package.

Long Beach Community College District
2024-2025 Adopted Budget

General Obligation Bond Funds

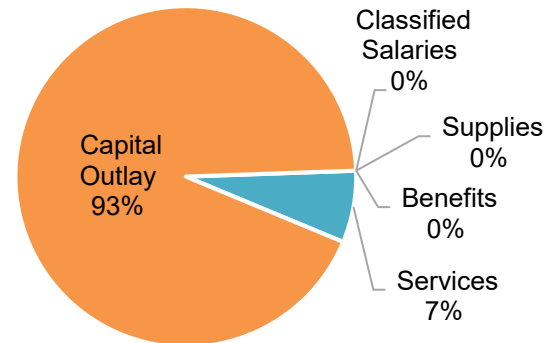
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund (Fund #46) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources. Bond fund budgets include plans for their entire remaining approved funds. Measure LB funds are currently being used for ongoing construction projects. So, we do not expect activity in the Measure E fund for several years.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



Long Beach Community College District
2024-2025 Adopted Budget
General Obligation Bond Fund
2008 Measure E

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2023-2024	ACTUAL 2023-2024	BUDGET 2024-2025	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 136	\$ 136	\$ 142	\$ 6	4%
REVENUE					
Bond Proceeds	\$ 151,412,324	\$ 0	\$ 151,412,324	\$ 151,412,324	na
Interest	0	6	0	(6)	-100%
TOTAL REVENUE	\$ 151,412,324	\$ 6	\$ 151,412,324	\$ 151,412,318	>1000%
EXPENDITURES					
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 27,635	\$ 0	\$ 0	\$ 0	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 8,129,916	\$ 0	\$ 8,482,255	\$ 8,482,255	na
Insurance	616,492	0	616,492	616,492	na
Rents, Building Repair, Maintenance and Equipment Repair	35,192	0	49,096	49,096	na
Legal	187,898	0	187,898	187,898	na
Postage	1,773	0	1,773	1,773	na
Online Software Licensing	9,599	0	9,599	9,599	na
Other Services and Expenses	260,802	0	0	0	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 9,241,672	\$ 0	\$ 9,347,113	\$ 9,347,113	na

**Long Beach Community College District
2024-2025 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 3,135,344	\$ 0	\$ 3,122,992	\$ 3,122,992	na
Construction and Additions	94,955,778	0	94,930,999	94,930,999	na
Equipment	29,610,706	0	29,570,031	29,570,031	na
TOTAL CAPITAL OUTLAY	\$ 127,701,828	\$ 0	\$ 127,624,022	\$ 127,624,022	na
TOTAL EXPENDITURES	\$ 136,971,135	\$ 0	\$ 136,971,135	\$ 136,971,135	na
OPERATING SURPLUS/(DEFICIT)	\$ 14,441,189	\$ 6	\$ 14,441,189	\$ 14,441,183	>1000%
Plus Beginning Balance	136	136	142	6	4%
ENDING BALANCE	\$ 14,441,325	\$ 142	\$ 14,441,331	\$ 14,441,189	>1000%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 14,441,325	\$ 142	\$ 14,441,331	\$ 14,441,189	>1000%

Long Beach Community College District
2024-2025 Adopted Budget

General Obligation Bond Funds

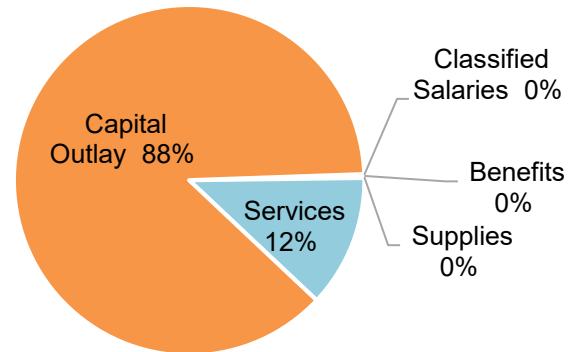
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund (Fund #47) budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



Long Beach Community College District
2024-2025 Adopted Budget
General Obligation Bond Fund
2016 Measure LB

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 115,105,347	\$ 115,105,347	\$ 84,813,464	\$ (30,291,883)	-26%
REVENUE					
Bond Proceeds	\$ 488,210,000	\$ 0	\$ 488,210,000	\$ 488,210,000	na
Interest	1,992,000	4,464,737	2,538,000	(1,926,737)	-43%
TOTAL REVENUE	\$ 490,202,000	\$ 4,464,737	\$ 490,748,000	\$ 486,283,263	10892%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 406,796	\$ 306,984	\$ 640,982	\$ 333,998	109%
Classified Non-Instructional Salaries	77,418	75,140	94,421	19,281	26%
Classified Hourly Non-Instructional Salaries	22,392	13,334	0	(13,334)	-100%
TOTAL CLASSIFIED SALARIES	\$ 506,606	\$ 395,458	\$ 735,403	\$ 339,945	86%
BENEFITS	\$ 273,848	\$ 215,589	\$ 419,180	\$ 203,591	94%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 7,645	\$ 0	\$ 7,645	\$ 7,645	na
Supplies and Materials	1,073,325	50,715	812,817	762,102	1503%
TOTAL SUPPLIES AND MATERIALS	\$ 1,080,970	\$ 50,715	\$ 820,462	\$ 769,747	1518%

Long Beach Community College District
2024-2025 Adopted Budget
General Obligation Bond Fund
2016 Measure LB

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 47,472,331	\$ 6,566,380	\$ 43,361,632	\$ 36,795,252	560%
Insurance	17,941,420	1,943,895	18,602,859	16,658,964	857%
Rents, Building Repair, Maintenance and Equipment Repair	2,438,130	163,190	2,456,440	2,293,250	1405%
Legal	1,405,054	120,608	1,507,514	1,386,906	1150%
Postage	9,839	9	9,830	9,821	109122%
Online Software Licensing	1,039,685	111,479	928,207	816,728	733%
Other Services and Expenses	3,608,345	0	2,076,643	2,076,643	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 73,914,804	\$ 8,905,561	\$ 68,943,125	\$ 60,037,564	674%
CAPITAL OUTLAY					
Site Improvements	\$ 16,032,074	\$ 63,058	\$ 15,441,915	\$ 15,378,857	24388%
Construction and Additions	445,095,631	17,350,332	426,712,348	409,362,016	2359%
Equipment	61,736,564	7,775,907	50,811,444	43,035,537	553%
TOTAL CAPITAL OUTLAY	\$ 522,864,269	\$ 25,189,297	\$ 492,965,707	\$ 467,776,410	1857%
TOTAL EXPENDITURES	\$ 598,640,497	\$ 34,756,620	\$ 563,883,877	\$ 529,127,257	1522%
OPERATING SURPLUS/(DEFICIT)	\$ (108,438,497)	\$ (30,291,883)	\$ (73,135,877)	\$ (42,843,994)	-141%
Plus Beginning Balance	115,105,347	115,105,347	84,813,464	(30,291,883)	-26%
ENDING BALANCE	\$ 6,666,850	\$ 84,813,464	\$ 11,677,587	\$ (73,135,877)	-86%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 6,666,850	\$ 84,813,464	\$ 11,677,587	\$ (73,135,877)	-86%

**Long Beach Community College District
2024-2025 Adopted Budget**

Retiree Health Fund

Retiree current health benefit costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. Retiree health benefits are often referred to as Other Post-Employment Benefits (OPEB). As of our most recent actuarial study dated June 30, 2024, the total actuarially determined liability (Total OPEB Liability – TOL) for current and future retirees is \$39,373,820. Due to the implementation of GASB 74/75, the Annual Required Contribution (ARC) is no longer part of the actuarial study. For budgeting purposes, our actuary has provided a calculation of the Actuarially determined ARC, which is \$4,357,170 or 4.19% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.29% of the 4.18% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$4,357,170 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2023-24 federally funded salaries is \$120,500 which was deposited into the irrevocable trust in August 2024.

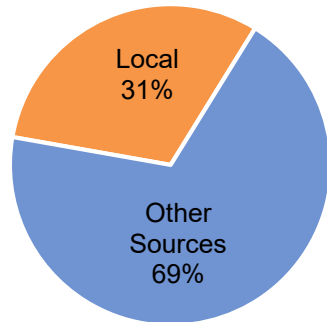
The ARC amount noted above is a minor change from the prior actuarial study. Several factors impact the ARC valuation, including: 1) changes in the number of participants, 2) effects of regulation changes, 3) changes in health insurance premiums, and 4) changes in the investment in the irrevocable trust. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the implementation of GASB 74 and 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Increases in health insurance premiums impact the ARC. Increases to assets in the irrevocable trust decreases the overall liability and the ARC. We implemented GASB 74 and 75 for the 2016-17 fiscal year, which requires presenting full unfunded OPEB liabilities on our audited financial statements. As of June 30, 2024, the market value of the investment in the irrevocable trust was \$10,943,818.

Long Beach Community College District
2024-2025 Adopted Budget

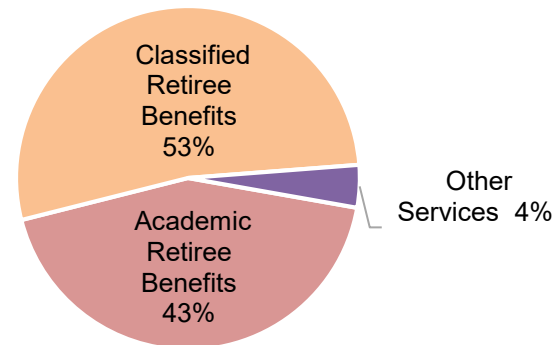
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Sub-Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	\$ 44,641,089	44,641,089	\$ 51,242,168	\$ 6,601,079	15%
REVENUE					
Local Revenue					
Interest	\$ 598,000	\$ 1,381,272	\$ 1,359,000	\$ (22,272)	-2%
Dividend Income	300,000	1,053,148	602,000	(451,148)	-43%
TOTAL REVENUE	\$ 898,000	\$ 2,434,420	\$ 1,961,000	\$ (473,420)	-19%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 2,751,191	\$ 3,308,867	\$ 2,270,554	\$ (1,038,313)	-31%
From Unrestricted General Fund for Unfunded UAAL Contribution	2,258,164	3,034,548	2,086,616	(947,932)	-31%
TOTAL OTHER FINANCING SOURCES	\$ 5,009,355	\$ 6,343,415	\$ 4,357,170	\$ (1,986,245)	-31%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 5,907,355	\$ 8,777,835	\$ 6,318,170	\$ (2,459,665)	-28%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,032,802	\$ 904,762	\$ 1,081,977	\$ 177,215	20%
Classified Retiree Benefits	1,494,218	1,182,121	1,317,326	135,205	11%
Other Services and Expenses	100,000	89,873	100,000	10,127	11%
TOTAL EXPENDITURES	\$ 2,627,020	\$ 2,176,756	\$ 2,499,303	\$ 322,547	15%
OPERATING SURPLUS/(DEFICIT)	\$ 3,280,335	\$ 6,601,079	\$ 3,818,867	\$ (2,782,212)	-42%
Plus Beginning Balance	44,641,089	44,641,089	51,242,168	6,601,079	15%
ENDING BALANCE	\$ 47,921,424	\$ 51,242,168	\$ 55,061,035	\$ 3,818,867	7%

**Long Beach Community College District
2024-2025 Adopted Budget
Retiree Health Fund**

FUND BALANCE CLASSIFICATIONS	<u>ADOPTED BUDGET 2023-2024</u>	<u>UNAUDITED ACTUAL 2023-2024</u>	<u>ADOPTED BUDGET 2024-2025</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Restricted Reserve					
Futuris Irrevocable Trust	\$ 10,266,089	\$ 10,943,818	\$ 11,445,818	\$ 502,000	5%
Committed Reserve					
Actuarial Accrued Liability	<u>37,655,335</u>	<u>40,298,350</u>	<u>43,615,217</u>	<u>3,316,867</u>	<u>8%</u>
TOTAL FUND BALANCE	\$ <u>47,921,424</u>	\$ <u>51,242,168</u>	\$ <u>55,061,035</u>	\$ <u>3,818,867</u>	<u>7%</u>

**Long Beach Community College District
2024-2025 Adopted Budget**

Self Insurance Fund

Education Code Section 72506(d) authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$550,250,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years.

Our deductibles (member retained limit) for insurance are as follows:

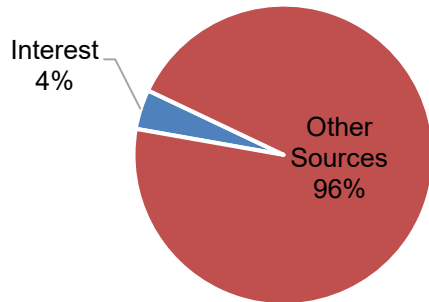
- Liability \$ 10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$150,000
- Equipment Breakdown \$ 5,000

Long Beach Community College District
2024-2025 Adopted Budget

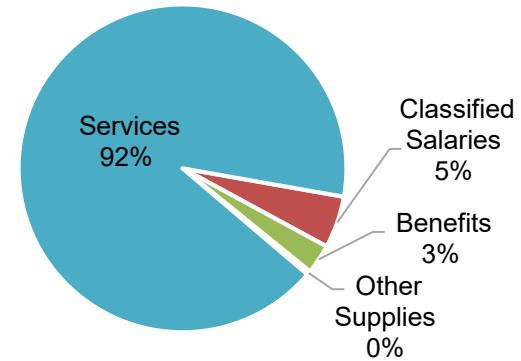
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	<u>\$ 3,622,821</u>	<u>\$ 3,622,821</u>	<u>\$ 3,912,966</u>	<u>\$ 290,145</u>	<u>8%</u>
REVENUE					
Interest	\$ 46,000	\$ 93,020	\$ 53,000	\$ (40,020)	-43%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,186,000	\$ 1,622,154	\$ 1,186,000	\$ (436,154)	-27%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,186,000</u>	<u>\$ 1,622,154</u>	<u>\$ 1,186,000</u>	<u>\$ (436,154)</u>	<u>-27%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,232,000</u>	<u>\$ 1,715,174</u>	<u>\$ 1,239,000</u>	<u>\$ (476,174)</u>	<u>-28%</u>
EXPENDITURES					
Classified Manager/Supervisor Salaries	\$ 58,775	\$ 58,775	\$ 61,713	\$ 2,938	5%
Classified Non-Instructional Salaries	38,147	38,147	38,555	408	1%
Benefits	54,276	54,276	57,153	2,877	5%
Other Supplies	7,500	233	7,500	7,267	3119%
Professional Services	8,500	0	8,500	8,500	na
Travel and Conferences	3,200	0	3,200	3,200	na
Dues and Memberships	150	300	300	0	0%
Insurance Premiums Casualty/Liability	1,372,525	1,205,497	1,372,525	167,028	14%
Miscellaneous Insurance Expense	342,000	66,043	342,000	275,957	418%
Legal Services	47,000	0	47,000	47,000	na
Online Software Licensing	5,000	1,758	5,000	3,242	184%
Other Services and Expenses	11,000	0	11,000	11,000	na
TOTAL EXPENDITURES	<u>\$ 1,948,073</u>	<u>\$ 1,425,029</u>	<u>\$ 1,954,446</u>	<u>\$ 529,417</u>	<u>37%</u>

**Long Beach Community College District
2024-2025 Adopted Budget
Self Insurance Fund**

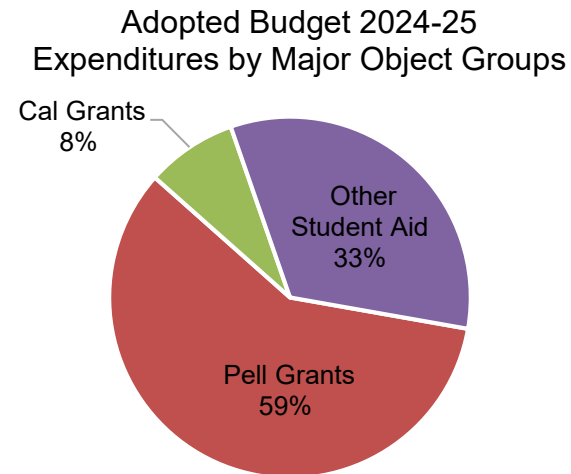
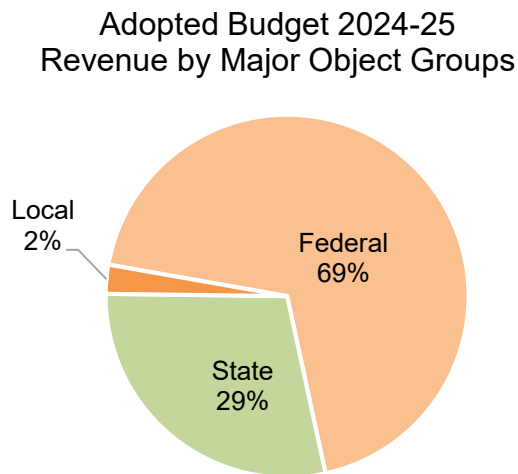
	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
OPERATING SURPLUS/(DEFICIT)	\$ (716,073)	\$ 290,145	\$ (715,446)	\$ (1,005,591)	-347%
Plus Beginning Balance	3,622,821	3,622,821	3,912,966	290,145	8%
ENDING BALANCE	\$ 2,906,748	\$ 3,912,966	\$ 3,197,520	\$ (715,446)	-18%
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 2,906,748	\$ 3,912,966	\$ 3,197,520	\$ (715,446)	-18%

**Long Beach Community College District
2024-2025 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; the W. D. Ford Direct Stafford Loans; and Federal and state funding for student emergency aid in response to the COVID-19 pandemic, including HEERF I, II and III grants.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.



**Long Beach Community College District
2024-2025 Adopted Budget
Student Financial Aid Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 40,000	\$ 45,609	\$ 60,000	\$ 14,391	32%
Emergency Financial Assistance Grant	5,458,027	716,355	1,941,672	1,225,317	171%
Gang Involved Youth Grant	13,911	5,900	8,011	2,111	36%
Pell Grants	39,000,000	46,256,518	47,000,000	743,482	2%
Supplemental Education Opportunity Grants (SEOG)	1,368,563	1,398,821	1,524,744	125,923	9%
W. D. Ford Direct Stafford Loan	4,538,120	4,532,829	4,500,000	(32,829)	-1%
Total Federal Revenue	\$ 50,418,621	\$ 52,956,032	\$ 55,034,427	\$ 2,078,395	4%
State Revenue					
Basic Needs Centers and Staff Support	\$ 100,000	\$ 44,238	\$ 100,000	\$ 55,762	126%
Cal Grants	6,550,000	6,552,937	6,500,000	(52,937)	-1%
California College Promise	39,000	30,978	39,000	8,022	26%
Chafee	500,000	466,625	553,375	86,750	19%
Cooperative Agencies Resources Education (CARE)	138,000	311,650	138,000	(173,650)	-56%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	96,500	50,000	(46,500)	-48%
COVID-19 Recovery Block Grant	2,900,000	234,145	2,665,855	2,431,710	1039%
Disaster Relief Emergency	7,624	0	0	0	na
Emergency Financial Aid Grants Supplemental	808,830	0	424,830	424,830	na
Extended Opportunity Programs and Services	400,677	573,564	400,677	(172,887)	-30%
Homeless and Housing Insecure Pilot	100,000	0	150,000	150,000	na

**Long Beach Community College District
2024-2025 Adopted Budget
Student Financial Aid Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
Restricted Lottery for Student Basic Needs	\$ 500,000	\$ 0	\$ 500,000	\$ 500,000	na
Student Equity and Achievement Program	35,000	500	5,000	4,500	900%
Student Food and Housing Support	100,000	0	100,000	100,000	na
Student Success Completion	8,249,777	8,248,479	11,242,883	2,994,404	36%
Total State Revenue	\$ 20,478,908	\$ 16,559,616	\$ 22,869,620	\$ 6,310,004	38%
Local Revenue					
Burton Book Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ 0	0%
Child Development Consortium	0	15,003	18,838	3,835	26%
Pritzker-Guardian Scholars	1,500	1,500	3,000	1,500	100%
Sallie Mae	0	0	2,000,000	2,000,000	na
USC Race and Equity Center Takeoff Grant	34,091	0	34,091	34,091	na
Total Local Revenue	\$ 40,591	\$ 21,503	\$ 2,060,929	\$ 2,039,426	9484%
TOTAL REVENUE	\$ 70,938,120	\$ 69,537,151	\$ 79,964,976	\$ 10,427,825	15%
EXPENDITURES					
Americorps National Service Awards	\$ 40,000	\$ 45,609	\$ 60,000	\$ 14,391	32%
Basic Needs Centers and Staff Support	100,000	44,238	100,000	55,762	126%
Burton Book Fund	5,000	5,000	5,000	0	0%
Cal Grants	6,550,000	6,552,937	6,500,000	(52,937)	-1%
California College Promise	39,000	30,978	39,000	8,022	26%
Chafee	500,000	466,625	553,375	86,750	19%
Child Development Consortium	0	15,003	18,838	3,835	26%
Cooperative Agencies Resources Education (CARE)	138,000	311,650	138,000	(173,650)	-56%
Cooperating Agencies Foster Youth Education Support (CAFYES)	50,000	96,500	50,000	(46,500)	-48%
COVID-19 Recovery Block Grant	2,900,000	234,145	2,665,855	2,431,710	1039%
Disaster Relief Emergency	7,624	0	0	0	na

**Long Beach Community College District
2024-2025 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE	
				AMOUNT	PERCENT
Emergency Financial Assistance Grant	\$ 5,458,027	\$ 716,355	\$ 1,941,672	\$ 1,225,317	171%
Emergency Financial Aid Grants Supplemental	808,830	0	424,830	424,830	na
Extended Opportunity Programs and Services	400,677	573,564	400,677	(172,887)	-30%
Gang Involved Youth Grant	13,911	5,900	8,011	2,111	36%
Homeless and Housing Insecure Pilot	100,000	0	150,000	150,000	na
Pell Grants	39,000,000	46,256,518	47,000,000	743,482	2%
Pritzker-Guardian Scholars	1,500	1,500	3,000	1,500	100%
Restricted Lottery for Student Basic Needs	500,000	0	500,000	500,000	na
Sallie Mae	0	0	2,000,000	2,000,000	na
Student Equity and Achievement Program	35,000	500	5,000	4,500	900%
Student Food and Housing Support	100,000	0	100,000	100,000	na
Student Success Completion	8,249,777	8,248,479	11,242,883	2,994,404	36%
Supplemental Education Opportunity Grants (SEOG)	1,368,563	1,398,821	1,524,744	125,923	9%
USC Race and Equity Center Takeoff Grant	34,091	0	34,091	34,091	na
W. D. Ford Direct Stafford Loan	4,538,120	4,532,829	4,500,000	(32,829)	-1%
TOTAL EXPENDITURES	\$ 70,938,120	\$ 69,537,151	\$ 79,964,976	\$ 10,427,825	15%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

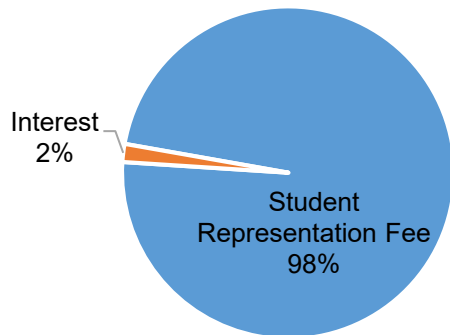
**Long Beach Community College District
2024-2025 Adopted Budget**

Student Representation Fee Fund

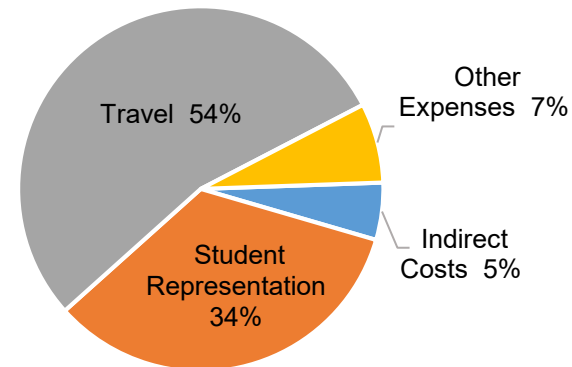
The Student Representation Fee Fund is used to account for moneys collected pursuant to EC §76060.5 that provides for a student representation fee of two dollars per semester. One-dollar (\$1) of every two-dollar (\$2) fee collected shall be expended to establish and provide support for governmental affairs representatives of local or statewide student body organizations who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the state government, and support student participatory governance meetings and activities. The remaining dollar will be distributed to the Board of Governors to be expended on the establishment and to support the operations of a statewide community college student organization, recognized by the Board of Governors of the California Community Colleges.

Fees collected pursuant to EC §76060.5 shall be under the custody of the district's chief fiscal officer and, subject to approval of the governing board, shall be deposited or invested in one or more of the following ways: in an insured bank, state-chartered savings and loan association, credit union, centralized State Treasury system, or other depository or investment as authorized by EC §76063. The funds collected are deposited at Farmers and Merchants Bank in a fully insured account.

Adopted Budget 2024-25
Revenue by Major Object Groups



Adopted Budget 2024-25
Expenditures by Major Object Groups



**Long Beach Community College District
2024-2025 Adopted Budget
Student Representation Fee Fund**

	ADOPTED BUDGET 2023-2024	UNAUDITED ACTUAL 2023-2024	ADOPTED BUDGET 2024-2025	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 122,650	\$ 122,650	\$ 102,369	\$ (20,281)	-17%
REVENUE					
Local Revenue					
Student Representation Fee	\$ 55,000	\$ 58,254	\$ 59,000	\$ 746	1%
Interest	750	1,034	1,050	16	2%
TOTAL REVENUE	\$ 55,750	\$ 59,288	\$ 60,050	\$ 762	1%
EXPENDITURES					
SUPPLIES & MATERIALS					
Fuel	\$ 300	\$ 0	\$ 300	\$ 300	na
Other Supplies	400	0	400	400	na
TOTAL SUPPLIES AND MATERIALS	\$ 700	\$ 0	\$ 700	\$ 700	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 40,000	\$ 44,757	\$ 44,000	\$ (757)	-2%
Postage	50	0	50	50	na
Other Services	5,000	3,105	5,000	1,895	61%
Indirect Costs	3,850	4,126	4,126	0	0%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 48,900	\$ 51,988	\$ 53,176	\$ 1,188	2%
OTHER OUTGO					
To Board of Governors	\$ 20,600	\$ 27,581	\$ 27,581	\$ 0	0%
TOTAL EXPENDITURES	\$ 70,200	\$ 79,569	\$ 81,457	\$ 1,888	2%

**Long Beach Community College District
2024-2025 Adopted Budget
Student Representation Fee Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2023-2024	2023-2024	2024-2025		
OPERATING SURPLUS/(DEFICIT)	\$ (14,450)	\$ (20,281)	\$ (21,407)	\$ (1,126)	-6%
Plus Beginning Balance	122,650	122,650	102,369	(20,281)	-17%
ENDING BALANCE	\$ 108,200	\$ 102,369	\$ 80,962	\$ (21,407)	-21%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 108,200	\$ 102,369	\$ 80,962	\$ (21,407)	-21%